

# International School of Louisiana Board of Trustees

## Minutes

### Finance Committee Meeting

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**Date and Time**

Tuesday September 23, 2014 at 5:30 PM

**Location**

Camp Street Library

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**Committee Members Present**

D. Bordson-Bozzo, D. Drucker, M. Tennyson

**Committee Members Absent**

S. Chapman

**Guests Present**

B. Richard-Montgomery, Tracy Shields

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

D. Drucker called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Tuesday Sep 23, 2014 at 5:35 PM.

**II. Finance****A. July 2014 Financial Statements**

The committee reviewed July's balance sheet and income statement prepared by administration. The discussion focused on A/P aging, technology related purchases, variances in revenue and expenses.

**B. July HOS Credit Card Statements**

The Head of School's credit card statements were reviewed for the month of July.

**C. July's Check Reporting**

The check register for July was reviewed. Administration responded to questions regarding specific cash disbursements and receipts from the committee.

**D. Update on Bunche Campus Funding**

Administration responded to various questions regarding actual student count, advance funding, current liabilities, and MFP funding.

**E. Discussion of Annual Goals Timeline**

The committee discussed annual goals and realistic deadlines for achieving those goals.

**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:03 PM.

Respectfully Submitted,  
D. Drucker