

APPROVED

International School of Louisiana Board of Trustees

Minutes

March 2022 Finance Committee Meeting

Date and Time

Thursday March 17, 2022 at 6:00 PM

Committee Members Present

G. Ligon (remote), V. Cuiellette (remote)

Committee Members Absent

None

Guests Present

A. Le (remote), A. Weiss (remote), E. Thomas (remote), M. Tennyson (remote), Mike Dunn (remote), S. Chapman (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

V. Cuiellette called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Thursday Mar 17, 2022 at 6:05 PM.

II. Finance

A. FY 21-22 Budget Revision

Melanie Tennyson and Mike Dunn: The budget revision has been sent to Baton Rouge and awaiting board approval.

B. Board Resolution Regarding Employee Retirement Plans

Emily Thomas: awaiting board resolution to terminate the current TIAA 403(B) plan and replace it with 401(K) plan.

C.

Salary Schedules

Emily Thomas: Revised salary schedule for school administration and staff.

D. PPP Loan Forgiveness Letter

Emily Thomas: PPP Loan principle and interest has been forgiven.

E. January and February 2022 Financials

Mike Dunn: Review financial reports and bank reconciliations(still being processed due to bank buyout).

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:49 PM.

Respectfully Submitted,
V. Cuiellette

Documents used during the meeting

None