

# International School of Louisiana Board of Trustees

## Minutes

### Finance Committee meeting

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#### **Date and Time**

Thursday August 19, 2021 at 6:00 PM

#### **Location**

This meeting will be held virtually due to a declared state of emergency in our geographic area.

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#### **Committee Members Present**

E. Thomas (remote), G. Ligon (remote), L. Muetzel (remote), M. Tennyson (remote)

#### **Committee Members Absent**

*None*

#### **Guests Present**

Carol McCarthy (remote), Mike Dunn (remote), V. Cuiellette (remote)

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### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

L. Muetzel called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Thursday Aug 19, 2021 at 6:03 PM.

### **II. Finance**

#### **A. May and June 2021 Financials and Head of School Credit Card**

Michael Dunn went over June 2021 Financials. There has been no activity on Head of School credit card.

#### **B. Additional Information**

ISL submitted a PPP Loan Forgiveness Application on 8/6/21. It is currently in the

review process.

- Audit of FY 2020-2021 financial statements and FY2020 403b retirement plan is in progress
- Westbank campus renovation project projections

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:24 PM.

Respectfully Submitted,  
L. Muetzel