

International School of Louisiana Board of Trustees

Minutes

Finance Committee meeting

Date and Time

Thursday August 19, 2021 at 6:00 PM

Location

This meeting will be held virtually due to a declared state of emergency in our geographic area.

Committee Members Present

E. Thomas (remote), G. Ligon (remote), L. Muetzel (remote), M. Tennyson (remote)

Committee Members Absent

None

Guests Present

Carol McCarthy (remote), Mike Dunn (remote), V. Cuiellette (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Muetzel called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Thursday Aug 19, 2021 at 6:03 PM.

II. Finance

A. May and June 2021 Financials and Head of School Credit Card

Michael Dunn went over June 2021 Financials. There has been no activity on Head of School credit card.

B. Additional Information

ISL submitted a PPP Loan Forgiveness Application on 8/6/21. It is currently in the

review process.

- Audit of FY 2020-2021 financial statements and FY2020 403b retirement plan is in progress
- Westbank campus renovation project projections

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:24 PM.

Respectfully Submitted,
L. Muetzel