

International School of Louisiana Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Thursday December 3, 2020 at 6:00 PM

Committee Members Present

E. Thomas (remote), G. Ligon (remote), H. Rodgers iv (remote), L. Muetzel (remote), M. Tennyson (remote)

Committee Members Absent

None

Guests Present

C. Rice (remote), J. Brown-Russell (remote), S. Chapman (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Muetzel called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Thursday Dec 3, 2020 at 6:15 PM.

II. Finance

A. October 2020 Financials and HoS Credit Card

There were no credit card expenses for October 2020.

Michael Dunn went over October financials.

One of the CDs will mature on 12/12/2020 and will be rolled over for another 6 months.

The committee discussed designating \$3,000,000 towards Covid-19 related expenses.

B. Update from HOS

Audit is ongoing and will be completed by 12/30/2020. There was a delay with obtaining an invoice from the landlord for insurance.

We are engaging a realtor once again for the search of buildings to add to facilities.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:45 PM.

Respectfully Submitted,
L. Muetzel

Documents used during the meeting

None