

International School of Louisiana Board of Trustees

Minutes

April Finance Committee Meeting

Date and Time

Thursday April 30, 2020 at 5:30 PM

Location

Due to social distancing restrictions, the committee will meet via Google Meet. Members of the public can access the online meeting by emailing Susan Chapman (schapman@isl-edu.org) to request a link to the meeting.

Committee Members Present

E. Thomas (remote), G. Ligon (remote), H. Rodgers iv (remote), M. Tennyson (remote), Y. Zaitseva McCloskey (remote)

Committee Members Absent

L. Muetzel

Guests Present

C. Rice (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Y. Zaitseva McCloskey called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Thursday Apr 30, 2020 at 5:32 PM.

II. Finance

A. March 2020 Financials and HoS Credit Card

Reviewed March 2020 Financials. Continuing to run the budget surplus. Discussed renewing the CD coming up for maturity in May for another 6Mo.

B.

Review Budget Draft

Melanie, Emile and Mike presented the budget for 2020-2021. Incorporated conservatives student enrollment projections given potential impact of COVID-19. A lot of uncertainties around what the MFP funding will look like next year. Planning to have a Budget Hearing on May 28th Finance Committee meeting and vote to adopt the budget at the June's Board Retreat.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 PM.

Respectfully Submitted,
Y. Zaitseva McCloskey