

International School of Louisiana Board of Trustees

Minutes

October Finance Committee Meeting

Date and Time

Monday October 21, 2019 at 6:00 PM

Location

ISL Campus Street Campus

Committee Members Present

E. Thomas, Y. Zaitseva McCloskey

Committee Members Absent

G. Ligon, H. Rodgers iv, L. Muetzel, M. Tennyson

Guests Present

C. Rice

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Y. Zaitseva McCloskey called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Monday Oct 21, 2019 at 6:10 PM.

II. Finance

A. September 2019 Financials and HoS Credit Card

Continuing to run a surplus. Expenses continue to run under budget primarily due to lower than budgeted:

- Salary, Payroll Taxes, & Benefits continue to be slightly under budget
- Property expenses slightly under budget
- Materials & Supplies slightly better than budget – mostly due to timing of purchases

6Mo CD is coming up for expiration, proposing to open 7Mo cd special.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
Y. Zaitseva McCloskey