

International School of Louisiana Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Wednesday May 29, 2019 at 6:00 PM

Location

Camp Building

Committee Members Present

E. Thomas, G. Ligon, L. Muetzel, M. Tennyson, Y. Zaitseva McCloskey

Committee Members Absent

H. Rodgers iv

Guests Present

C. Rice, M. Correa

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

Y. Zaitseva McCloskey called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Wednesday May 29, 2019 at 6:04 PM.

II. Finance**A. April 2019 Financials and HoS Credit Card**

Reviewed April's financials. Continue to run a surplus across all campuses. No issues or follow up items were identified.

III. Budget Review - 2019-2019 Budget Draft Review**A. Review and Discuss 2019-2020 Proposed Budget**

2019-2020 Budget Review:

- Discussed enrollment targets and impact on the federal funds we expect to receive next year
- Discussed Transportation costs actuals versus projected expenses and expectations for next year
- Discussed changes to the expenses (technology, salaries, benefits, etc)
- Finance Committee members reviewed, discussed and recommended to bring the budget for 2019-2020 to the Board

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:36 PM.

Respectfully Submitted,
Y. Zaitseva McCloskey