

International School of Louisiana Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Thursday April 4, 2019 at 6:00 PM

Location

Camp Building

Committee Members Present

E. Thomas, H. Rodgers iv, M. Tennyson, Y. Zaitseva McCloskey

Committee Members Absent

G. Ligon, L. Muetzel

Guests Present

M. Correa

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

Y. Zaitseva McCloskey called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Thursday Apr 4, 2019 at 6:01 PM.

II. Finance**A. February 2019 Financials and HoS Credit Card**

Reviewed February 2019 financials, no issues or concerns identified.

B. Investment Policy Review

Discussed the Investment Policy, the revisions will be sent out to Committee for review before sending the new Investment Policy to the Strategic Planning Committee.

C.

ISL Investment and reserve accounts discussion

Discussed of board restricting funds towards employee wages & benefits and facility expansion. Will be bringing a proposal to the Strategic Planning Committee.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
Y. Zaitseva McCloskey