

International School of Louisiana Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Thursday May 10, 2018 at 6:00 PM

Location

1400 Camp Street, Room 201

Committee Members Present

C. Reed, E. Thomas, H. Rodgers iv, L. Muetzel, Y. Zaitseva McCloskey

Committee Members Absent

B. Richard-Montgomery, F. Smith, G. Ligon, H. Kirk, I. Staff, M. Tennyson, S. Chapman

Committee Members who arrived after the meeting opened

C. Reed

Guests Present

Michael Dunn

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Muetzel called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Thursday May 10, 2018 at 6:15 PM.

C. Approve Minutes

Y. Zaitseva McCloskey made a motion to approve minutes Finance Committee Meeting on 04-12-18.

L. Muetzel seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. March 2018 Financials and HoS Credit Card

Finance Committee went over March financials and HoS credit card statement.

B. Review Draft 2018-2019 SY Budget

The committee went over the draft budget for 2018-2019.

III. Other Business

A. Report from Emily Thomas

Transportation update:

Proposal requested from 8 companies, 3 companies submitted proposals. The staff presented an evaluation and selection variables of all 3 companies. After the discussion, the Finance Committee makes a recommendation to hire Turner Bus Services based on price and prior relationship.

Bank update:

RFPs were received from 5 banks, 3 were asked to present in person. The presentations are scheduled for Wednesday, May 16th at 9am.

Uptown Campus Capital Project update:

4 companies are bidding on the project. CS and Associates are recommended by the architect/consultant based on the price.

C. Reed arrived.

Board Financial disclosure statements are due May 15th.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:18 PM.

Respectfully Submitted,

L. Muetzel

L. Muetzel made a motion to adjourn the meeting.

Y. Zaitseva McCloskey seconded the motion.

The committee **VOTED** unanimously to approve the motion.