

APPROVED

International School of Louisiana Board of Trustees

Minutes

Finance Meeting

Date and Time

Tuesday December 13, 2016 at 5:30 PM

Location

Camp Street Campus

Committee Members Present

D. Bordson-Bozzo, D. Drucker, M. Tennyson

Committee Members Absent

None

Guests Present

Amy Verberne, B. Richard-Montgomery, Emily Thomas, L. Muetzel, Mike Dunn

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Drucker called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Tuesday Dec 13, 2016 at 5:30 PM.

II. Finance

A. Presentation of Financial Audit by CRI

Carr, Riggs and Ingram, CPA's and Advisors presented the audited financials statements (2015-16) to the committee. The Auditor's report provided an unmodified opinion.

B. Review October Financials and Check Ledger

Administration responded to questions on various line items of the Profit and Loss statement. Committee discussed general Actual to Budget variances for Year-to-Date.

C. Review HOS Credit Card Charges (October)

Committee reviewed HOS credit card charges for October 2016.

D. Discuss Long Term Financial Plans

Committee discussed current cash and cash equivalents and potential future outlays for facilities.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:56 PM.

Respectfully Submitted,

D. Drucker