

International School of Louisiana Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Tuesday October 18, 2016 at 5:30 PM

Location

Camp Street - Library

Committee Members Present

D. Drucker, M. Tennyson

Committee Members Absent

D. Bordson-Bozzo

Guests Present

Emily Thomas, H. Rodgers iv, L. Muetzel, Mike Dunn

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

D. Drucker called a meeting of the Finance Committee of International School of Louisiana Board of Trustees to order on Tuesday Oct 18, 2016 at 5:30 PM.

II. Finance**A. Review July's Financial Statements**

Committee discussed actual versus budget variances.

B. Review HOS July credit card statements

Records not available at time of meeting.

C. Review August's Financial Statements

Committee discussed variances between budget and actual line items. Admin responded to questions regarding cash disbursements.

D. Review HOS August Credit Card Statements

Administration responded to questions regarding credit card charges.

III. Other Business

A. Board Policy Updates

Committee agreed to revise board finance policies for presentation to board by December 2016.

B. Finance - Training Presentation

Committee will coordinate with board to present charter school finance seminar.

C. Long-Term Goals

Committee will develop long term goals.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:35 PM.

Respectfully Submitted,
D. Drucker