



FY 21-22 Budget Revision

- Total budgeted surplus of \$76,247
 - Campuses surplus of \$10,475
 - CMO surplus of \$65,622

Revenue Adjustments

- Adjusted projected enrollment down by 80 students to 1,176 students
- Federal grants were updated based on latest federal grant allocations
- ESSER II and ESSER III will use a small portion for operating costs in FY21-22 and will not use for facility costs in this school year

Expense Assumptions

- Staffing adjusted to reflect actual positions and salaries for the year
- Revised professional fees to reflect most recent spending trends
- Adjusted insurance for update per student cost from NOPS
- Revised transportation for missed days from hurricane Ida
- Removed new facility costs from the current year budget
- Adjusted field trips and school event costs

International School of Louisiana - Consolidated
 FY 2021-22 Revised Budget
 Revenue & Expense Summary

Updated:
 3/15/2022

	FY 2021-22 Revised Budget			FY 2021-22 Original Budget
Projected Enrollment	1176			1256
	Campuses	CMO	Total ISL	Total ISL
Revenue:				
MFP revenue	\$ 13,288,846	\$ -	\$ 13,288,846	\$ 14,250,859
Title I revenue	\$ 461,905	\$ -	\$ 461,905	\$ 427,699
Title II revenue	\$ 72,032	\$ -	\$ 72,032	\$ 72,032
Title IV revenue	\$ 36,471	\$ -	\$ 36,471	\$ 33,870
DSS revenue	\$ 15,381	\$ -	\$ 15,381	\$ 14,250
IDEA B revenue	\$ 299,455	\$ -	\$ 299,455	\$ 229,575
ESSER II	\$ 90,000	\$ -	\$ 90,000	\$ 726,660
ESSER III	\$ -	\$ -	\$ -	\$ 652,790
Food revenue - federal	\$ 640,168	\$ -	\$ 640,168	\$ 610,623
Total Federal & State Revenue	\$ 14,904,257	\$ -	\$ 14,904,257	\$ 17,018,358
Private Contributions	\$ -	\$ 43,800	43,800	\$ 43,800
Other Revenue				
Before/after care fees	\$ 80,000	\$ -	80,000	\$ 75,000
Interest Income	\$ -	\$ 58,000	58,000	\$ 58,000
Total Revenue	\$ 14,984,257	\$ 101,800	\$ 15,086,057	\$ 17,195,158
Expenses:				
Salaries	\$ 7,764,926	\$ 1,025,851	8,790,777	\$ 9,248,917
Employee Benefits				
Payroll taxes	\$ 639,003	\$ 81,538	720,542	\$ 756,744
Other employee benefits	\$ 1,744,345	\$ 150,018	1,894,363	\$ 1,953,351
Purchased professional services				
Instructional	\$ 473,661	\$ 15,065	488,726	\$ 502,506
Admin	\$ 14,000	\$ 350,935	364,935	\$ 334,935
Management fee	\$ 1,860,438	\$ (1,860,438)	-	\$ -
Facilities	\$ 15,700	\$ -	15,700	\$ 15,700
Technology	\$ 51,587	\$ 5,651	57,238	\$ 57,238
Food service	\$ 8,575	\$ -	8,575	\$ 8,575

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 Revenue & Expense Summary**

**Updated:
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	FY 2021-22 Revised Budget			FY 2021-22 Original Budget
Projected Enrollment	1176			1256
	Campuses	CMO	Total ISL	Total ISL
Purchased property services	\$ 464,433	\$ 58,543	522,976	\$ 508,081
Utilities	\$ 190,550	\$ -	190,550	\$ 190,552
Student Transportation	\$ 397,750	\$ 900	398,650	\$ 434,650
Insurance	\$ 299,085	\$ 23,716	322,801	\$ 285,387
Other purchased services	\$ 55,738	\$ 37,645	93,383	\$ 93,383
Materials & supplies:				
Instructional	\$ 202,673	\$ 8,500	211,173	\$ 211,173
Admin	\$ 1,500	\$ 8,850	10,350	\$ 10,350
Facilities	\$ 147,830	\$ 1,700	149,530	\$ 149,530
Transportation	\$ -	\$ 150		\$ -
Technology	\$ 53,179	\$ 19,258	72,437	\$ 72,437
Food service	\$ 429,718	\$ 250	429,968	\$ 429,968
Textbooks/workbooks	\$ 60,160	\$ -	60,160	\$ 60,160
Equipment				
Facilities	\$ -	\$ -	-	\$ 1,379,450
Food service	\$ 14,000	\$ -	14,000	\$ 14,000
Miscellaneous	\$ 84,932	\$ 108,046	192,978	\$ 231,883
Total Expenses	\$ 14,973,782	\$ 36,178	\$ 15,009,811	\$ 16,948,970
Operating Surplus/(Deficit)	\$ 10,475	\$ 65,622	\$ 76,247	\$ 246,188