

# International School of Louisiana Board of Trustees

## May 2022 Board Meeting

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### Date and Time

Wednesday May 25, 2022 at 6:00 PM CDT

### Location

This meeting will be held virtually due to local health conditions.

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*The mission of the International School of Louisiana is to provide a challenging education emphasizing language immersion, international awareness, the celebration of diversity and community responsibility.*

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### Agenda

#### I. Opening Items

Opening Items

- A. Call the Meeting to Order
- B. Record Attendance and Guests

#### II. 2022-2023 Budget Hearing

- A. 2022-2023 Draft Budget

Presentation of a draft budget for the 2022-2023 school year. The budget will not be adopted at this time.

#### III. Action Items

An opportunity for public comment will be offered prior to each vote by the Board.

- A. Election of Board President

#### IV. Other Items

**A. Annual Board Retreat**

Set a date for the 2022 Board Retreat.

**B. HOS Report**

**V. Public Comment Period**

A general public comment section so that attendees may address the Board; speakers are asked to limited themselves to one comment of 2 minutes' or less duration. **To protect employees' and students' rights to privacy, attendees are asked to refrain from making comments regarding individual students or employees.** Concerns about individuals can be addressed to the Board through ISL's grievance process, detailed in the Family-Student Handbook.

**VI. Closing Items**

**A. Adjourn Meeting**

# Coversheet

## 2022-2023 Draft Budget

**Section:** II. 2022-2023 Budget Hearing  
**Item:** A. 2022-2023 Draft Budget  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** ISL FY22-23 Budget Overview 5.23.22.pdf



## FY 22-23 Budget Overview

- Budgeted consolidated surplus of \$19,494
  - Budgeted surplus for campuses of \$17,384
  - Budgeted surplus for CMO of \$1,960

## Revenue Assumptions

- Projected enrollment – total 1,131 students
  - Uptown 547 students
  - Westbank 293 students
  - Dixon 291 students
- MFP per student - \$11,126 including pay raises - plus additional MFP for foreign associates
- Federal grants (Title & IDEA) – used Super App allocations for next year
- ESSER II and ESSER III grants assume reimbursements for items included in the school and grant budgets
- Assumed all meals will be funded by Child Nutrition Program

## Expense Assumptions

- Staffing – total 208 employees
  - Uptown 82 FTEs
  - Westbank 50 FTEs
  - Dixon 60 FTEs
  - CMO 16 FTEs
- Employee Benefits include group insurance, retirement and workers comp – assumed very minor increase in premium & full participation
- Professional services decreased slightly from prior year
- Management fee equals 15% of MFP revenue
- Property/facility costs does not include any significant facility upgrade costs for any campuses
- Busing costs increased based on normal routes and includes per cost increase
- Insurance decreased slightly as enrollment decreased
- Materials & Supplies, including food purchases, returns to normal purchasing patterns
- Miscellaneous includes 0.25% MFP fee, student activities, dues

## International School of Louisiana - Consolidated

## FY 2022-23 Revised Budget

## Revenue &amp; Expense Summary

Updated:

5/23/2022

	FY 2022-23 Budget			FY 2021-22 Revised Budget
Projected Enrollment	1131			1256
	Campuses	CMO	Total ISL	Total ISL
<b>Revenue:</b>				
MFP revenue	\$ 12,835,872	\$ -	\$ 12,835,872	\$ 13,288,846
Title I revenue	\$ 415,715	\$ -	\$ 415,715	\$ 461,905
Title II revenue	\$ 64,586	\$ -	\$ 64,586	\$ 72,032
Title IV revenue	\$ 32,824	\$ -	\$ 32,824	\$ 36,471
DSS revenue	\$ -	\$ -	\$ -	\$ 15,381
IDEA B revenue	\$ 224,254	\$ -	\$ 224,254	\$ 299,455
ESSER II	\$ 56,338	\$ -	\$ 56,338	\$ 90,000
ESSER III	\$ 1,004,037	\$ -	\$ 1,004,037	\$ -
Food revenue - federal	\$ 761,059	\$ -	\$ 761,059	\$ 640,168
<b>Total Federal &amp; State Revenue</b>	<b>\$ 15,394,686</b>	<b>\$ -</b>	<b>\$ 15,394,686</b>	<b>\$ 14,904,258</b>
Private Contributions	\$ -	\$ 43,800	43,800	\$ 43,800
Other Revenue				
Before/after care fees	\$ 107,000	\$ -	107,000	\$ 80,000
Interest Income	\$ -	\$ 25,000	25,000	\$ 58,000
<b>Total Revenue</b>	<b>\$ 15,501,686</b>	<b>\$ 68,800</b>	<b>\$ 15,570,486</b>	<b>\$ 15,086,058</b>
<b>Expenses:</b>				
Salaries	\$ 8,334,381	\$ 1,191,717	9,526,098	\$ 8,790,777
Employee Benefits				
Payroll taxes	\$ 681,932	\$ 94,862	776,794	\$ 720,542
Other employee benefits	\$ 1,473,206	\$ 153,295	1,626,501	\$ 1,894,363
Purchased professional services				
Instructional	\$ 545,888	\$ 24,310	570,198	\$ 488,726
Admin	\$ 8,600	\$ 240,375	248,975	\$ 364,935
Management fee	\$ 1,925,381	\$ (1,925,381)	-	\$ -
Facilities	\$ 17,900	\$ -	17,900	\$ 15,700
Technology	\$ 34,563	\$ 31,407	65,970	\$ 57,238
Food service	\$ 10,070	\$ -	10,070	\$ 8,575

**International School of Louisiana - Consolidated**

**FY 2022-23 Revised Budget**

**Revenue & Expense Summary**

**Updated:**

**5/23/2022**

	<b>FY 2022-23 Budget</b>			<b>FY 2021-22 Revised Budget</b>
<b>Projected Enrollment</b>	<b>1131</b>			<b>1256</b>
	<b>Campuses</b>	<b>CMO</b>	<b>Total ISL</b>	<b>Total ISL</b>
Purchased property services	\$ 479,086	\$ 58,793	537,879	\$ 522,976
Utilities	\$ 190,550	\$ -	190,550	\$ 190,550
Student Transportation	\$ 433,750	\$ -	433,750	\$ 398,650
Insurance	\$ 291,435	\$ 23,716	315,151	\$ 322,801
Other purchased services	\$ 57,374	\$ 30,430	87,804	\$ 93,383
<b>Materials &amp; supplies:</b>				
Instructional	\$ 201,998	\$ 8,750	210,748	\$ 211,173
Admin	\$ 4,250	\$ 6,950	11,200	\$ 10,350
Facilities	\$ 142,530	\$ 1,700	144,230	\$ 149,530
Transportation	\$ -	\$ 150		\$ -
Technology	\$ 18,460	\$ 11,040	29,500	\$ 72,437
Food service	\$ 369,350	\$ 250	369,600	\$ 429,968
Curriculum/Textbooks/workbooks	\$ 106,734	\$ -	106,734	\$ 60,160
<b>Equipment</b>				
Facilities	\$ -	\$ -	-	\$ -
Food service	\$ 15,000	\$ -	15,000	\$ 14,000
Miscellaneous	\$ 141,865	\$ 114,475	256,340	\$ 192,978
<b>Total Expenses</b>	<b>\$ 15,484,302</b>	<b>\$ 66,840</b>	<b>\$ 15,550,992</b>	<b>\$ 15,009,812</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$ 17,384</b>	<b>\$ 1,960</b>	<b>\$ 19,494</b>	<b>\$ 76,246</b>