



RAINIER VALLEY LEADERSHIP ACADEMY

FY 23-January RVLA Board Finance Packet

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December 2022 Revenue

Burn Rate: 33%

	Actual		Budget Performance		
	Month Actual	YTD Actual	Total Budget	% of Total Budget	Remaining
Revenue					
2000 Local - Gifts, Grants, Donations	0	1,000		0.00%	(1,000)
3000 State Revenue - General	245,703	846,310	2,731,375	30.98%	1,885,065
4000 State Revenue - Special	119,048	270,272	691,801	39.07%	421,529
6000 Federal Revenue - Special	44,974	65,660	488,176	13.45%	422,515
Other	0	0		0.00%	0
Total Revenue	\$ 409,725	\$ 1,183,243	\$ 3,911,352	30.25%	\$ 2,728,109

Things to note:

. Based on our budget forecast we should see a **burn rate of 33%** of our total budget at this point in time in the year.

Based on our forecast we are on track with revenue from state and federal revenue categories.



December 2022 Expenses

Burn Rate: 33%

Expenses					
2-Certificated Salaries	124,200	513,949	1,696,560	30.29%	1,182,611
3-Classified Salaries	78,311	293,522	1,309,972	22.41%	1,016,450
4-PR Taxes & Benefits	73,414	291,062	1,148,756	25.34%	857,694
5-Supplies	11,101	74,052	115,500	64.11%	41,448
7-Services	172,784	610,252	1,703,714	35.82%	1,093,463
8-Travel	0	1,763	0	0.00%	(1,763)
9-Capital Outlay	0	0	0	0.00%	0
Total Expenses	\$ 459,810	\$ 1,784,598	\$ 5,974,502	29.87%	\$ 4,189,904

Things to note:

As anticipated, we are seeing an uptick in supply expenses this school year compared to prior years during COVID. We will continue to track and monitor and work closely with school departments to ensure that spending stays on budget.

December 2022 Net Operating Income

	Actual		Year over Year		
	Month Actual	YTD Actual	22-23 YTD	21-22 YTD	20-21 YTD
Total Revenue	\$ 409,725	\$ 1,183,243	\$ 1,183,243	\$ 1,037,676	\$ 1,133,823
Total Expenses	\$ 335,609	\$ 1,270,649	\$ 1,270,649	\$ 1,530,929	\$ 1,297,634
Net Operating Income	\$ 74,115	\$ (87,407)	\$ (87,407)	\$ (493,253)	\$ (163,811)

Prior Year Comparisons- A 3 year comparison

December 2022 Revenue Year over Year Comparison

	Year over Year		
	22-23 YTD	21-22 YTD	20-21 YTD
Revenue			
2000 Local - Gifts, Grants, Donations	1,000	0	26,183
3000 State Revenue - General	846,310	809,238	791,620
4000 State Revenue - Special	270,272	224,683	228,214
6000 Federal Revenue - Special	65,660	3,755	62,805
Other	0	0	25,000
Total Revenue	\$ 1,183,243	\$ 1,037,676	\$ 1,133,823

Things to note:

For the month of December 2022 our year over year comparison is consistent with prior year receipt of revenue at this time.

December 2022 Expenses Year over Year Comparison

	Actual		Year over Year		
	Month Actual	YTD Actual	22-23 YTD	21-22 YTD	20-21 YTD
Expenses					
2-Certificated Salaries	124,200	513,949	513,949	506,657	402,976
3-Classified Salaries	78,311	293,522	293,522	205,257	149,400
4-PR Taxes & Benefits	73,414	291,062	291,062	249,342	212,887
5-Supplies	11,101	74,052	74,052	17,317	35,841
7-Services	172,784	610,252	610,252	546,715	496,531
8-Travel	0	1,763	1,763	5,641	0
9-Capital Outlay	0	0	0	0	0
Total Expenses	\$ 335,609	\$ 1,270,649	\$ 1,270,649	\$ 1,530,929	\$ 1,297,634

Things to Note: Year over year expense spending is on par with our three year spending analysis. Nothing that the supply category in SY 21-22 and SY 20-21 where years the school was remotely learning and supply usage was lower because scholars and staff were virtual

Enrollment

Current Enrollment as of 1.27.23

SY 22-23 Current Enrollment by Grade			
Grade Level	Budgeted Enrollment	Current Enrollment	Difference +/-
6	30	28	-2
7	25	25	0
8	25	22	-3
9	25	21	-4
10	20	20	0
11	20	21	1
12	5	10	5
Total Enrollment	150	147	-3





SY 23-24 Withdrawal Data

Withdrawal Category		
RVLA program is not the right fit at this time (online school, safety, instruction, other reasons)	9	
Medical/Family Needs	2	

Grade	Withdrawal Month	Reason	Categorized
6	September	Medical needs	Medical/Family Needs
10	September	Scholar wanted a smaller school community	RVLA program
8	September	Safety	RVLA program
7	September	Safety	RVLA program
8	September	Safety	RVLA program
9	September	Family matters	Medical/Family Needs
11	November	Moved back out of state	Move
11	December	Moved out of county	Move
12	December	Moved back to Country	Move
11	January	Enrolled in online program	RVLA program
8	January	Grandma transferred him out to be with peers	RVLA program
9	January	Enrolled in online program	RVLA program
8	January	Wanted to try a new space for daughter to focus	RVLA program
9	January	Parent felt scholar did not receive supports needed	RVLA program



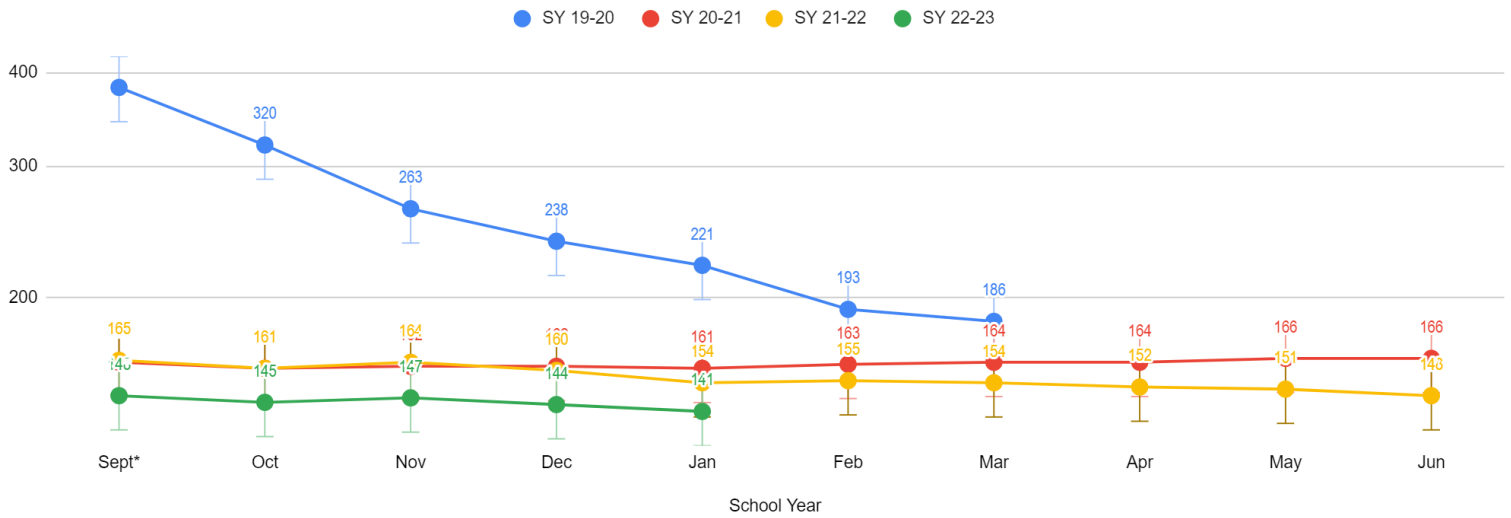
Historical Enrollment By Month

Historical Enrollment By Month

School Year	Sept*	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
SY 19-20	382	320	263	238	221	193	186	COVID		
SY 20-21	164	161	162	162	161	163	164	164	166	166
SY 21-22	165	161	164	160	154	155	154	152	151	148
SY 22-23	148	145	147	144	141	147				
Average Monthly Enrollment	215	197	184	176	169	170	168	158	159	157



Historical Enrollment by Month

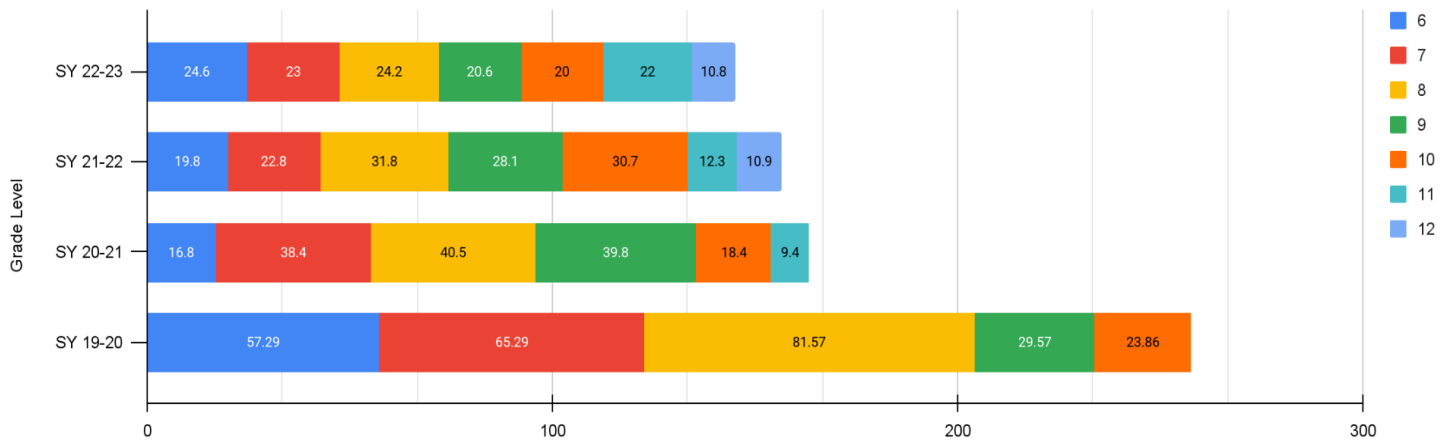


Historical Enrollment By Grade

Historical Enrollment By Grade

Grade Level	SY 19-20	SY 20-21	SY 21-22	SY 22-23
6	57.29	16.8	19.8	24.6
7	65.29	38.4	22.8	23
8	81.57	40.5	31.8	24.2
9	29.57	39.8	28.1	20.6
10	23.86	18.4	30.7	20
11	-	9.4	12.3	22
12	-	-	10.9	10.8
Total Averaged Enrollment	257.58	163.3	156.4	145.2

Historical Enrollment by Grade



Projected Enrollment for SY 23-24

Re-Enrollment

Annually scholars submit updated profile information and confirm their re-enrollment. RVLA was approved to not require a full re-enrollment application but required demographic information is the primary function of the re-enrollment application.

		Retention Rate	80.00%	Re-Enrollment	
SY 23-24	SY 23-24 Budgeted Goal	Current Scholar Count	Projected Conversion Rate @ 80%	Re-Enrollment Submitted	Retention by Grade
K	50				
6	45				
7	30	28	22	6	21%
8	30	25	20	8	32%
9	30	22	18	6	27%
10	30	21	17	3	14%
11	30	20	16	1	5%
12	15	21	17	4	19%
Totals	210	137	109.6	28	20%
% towards total				20.44%	

*Not included in calculations

New SY 23-24 Applications

SY 23-24	Budgeted Goal	New Applications	Difference between goal	% Towards Enrollment Goal
K	50			
6	45	47	2	104.44%
7	30	13	-17	43.33%
8	30	8	-22	26.67%
9	30	10	-20	33.33%
10	30	1	-29	3.33%
11	30	5	-25	16.67%
12	15	4	-11	26.67%
Totals	260	88	-172	33.85%

Combined Re-enrollment + New Applications

SY 23-24	Budgeted Goal	Re-Enrollment Submitted	New Applications	Projected SY 23-24 Enrollment (Re-enrollment + New Applications)
K				
6	45		47	47
7	30	6	13	35
8	30	8	8	28
9	30	6	10	28
10	30	3	1	18
11	30	1	5	21
12	15	4	4	21
Totals	210	28	88	197.6
% towards total		20.44%	41.90%	94.10%



Elementary Planning

Expansion Application Enrollment Projections

Grade Level	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Kindergarten	50	50	50	50	50	50
1st Grade	-	50	50	50	50	50
2nd Grade	-	-	50	50	50	50
3rd Grade	-	-		50	50	50
4th Grade	-	-	-		50	50
5th Grade	-	-	-			50
6th Grade	50	50	50	50	50	50
7th Grade	45	50	50	50	50	50
8th Grade	35	50	50	50	50	50
9th Grade	40	50	50	50	50	50
10th Grade	30	40	50	50	50	50
11th Grade	30	30	25	25	25	25
12th Grade	15	25	25	25	25	25
Total Enrollment	295	395	450	500	550	600

Expansion Application Personnel Projections

School Year	2023-24	2024-25	2025-26	2026-27	
Projected Scholar Enrollment	295	395	450	500	
Position Type	FTE	FTE	FTE	FTE	
Teacher	6	7	10	12	We're budgeting additional certificated staff members in the event we need to have a special programs/support staff member beyond the direct instruction educators. Each classroom will have a full time dedicated teacher paired with 1 instructional aide. Grades 3-5 will have 1 shared IA instead of a dedicated IA
Instructional Aide	3	5	6	6	
School Culture Aide					
Chief Executive Officer	1	1	1	1	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
Chief Operating Officer	1	1	1	1	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
Dean of Special Education	0.5	0.5	0.5	0.5	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
Data and Information Systems Director	1	1	1	1	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
Principal	1	1	1	1	The elementary will have one fully dedicated principal. The elementary principal will focus on K-5 and the secondary principal will support 6-12. We look forward to transitioning the roles to be more aligned with a K-8 principal and a 9-12 principal but this transition will not occur until the school is close to full span for k-5 and/or a new facility is established specifically for K-8.
Dean of Academics	1	1	1.3	1.6	Will be shared and then transition into an expanded role for elementary only as the school grows.
Dean of Culture					
Dean of Operations	1	1	1	1	Will be shared support as long as the schools are co-located in one building.

Office Coordinator	1	1	1	1	Will be shared support as long as the schools are co-located in one building.
Chief of Staff	1	1	1	1	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
School Nutrition Assistant	0.8	1	1	1	Will be shared support as long as the schools are co-located in one building.
Recruiter	0.5	0.5	1	1	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
HR Coordinator	1	0.5	0.5	0.5	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
Counselor					
Literacy/Math Specialist	1	1	1	1	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
Substitutes	1	1	1	1	
After School Program Assistant	1	1	1	1	Will be shared support as long as the schools are co-located in one building.
After School Program Manager	1	1	1	1	Will be shared support as long as the schools are co-located in one building.
Dean of Community Engagement	1	1	1	1	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
Intern	0.5	0.5	0.5	0.5	District support staff for the full k-12 continuum. As the elementary grows it will be a more balanced payout but during start up there will be additional support provided to ensure a successful launch.
Total Staff	25.3	28	32.8	35.1	
Notes:					
Nurse services will be provided by a third party contractor based on a partnership with Tubman Center for Freedom and Health.					
Given the size of the elementary rollout and co-location of elementary and the 6-12 RVLA program we are utilizing a mix of current and new staff to accommodate the full k-12 continuum. Please refer to the updated attachment 11a elementary personnel tab for a list of staff that will be solely dedicated to the elementary with notes of staff that will be shared to support the full k-12 continuum.					

Proposed Founding Elementary Staff

Elementary Staff	
Principal	1
Dean of Academics	1
K Teacher	2
SpEd Teacher	1
Electives Teacher /Instructional Support/Aide	2
Total Staff	7

Expansion Budget

Revenue

Forecasted Enrollment	275	375	450	500
	Budget	Budget	Budget	Budget
Object Description	SY 2023-24	SY 2024-25	SY 2025-26	SY 2026-27
Total State Revenues	4,713,736	6,109,708	7,329,399	8,282,991
Total Federal Revenues	506,318	658,118	844,554	976,081
Total Private Revenues				
Total Revenue	5,220,053	6,767,826	8,173,953	9,259,072

Expenses

Forecasted Enrollment	275	375	450	500	
Object Description	SY 2023-24	SY 2024-25	SY 2025-26	SY 2026-27	
Total Salaries	-3,842,798	-4,032,480	-4,941,508	-5,224,937	
Total Employee Benefits and Payroll Taxes	-1,426,555	-1,540,857	-1,977,620	-2,149,297	
Total Supplies, Instructional Resources, and Non-capitalized Items	-143,000	-195,000	-234,000	-260,000	Inclusive of the following areas General Supplies Food Curriculum Supplies – Technology Related

					Inclusive of the following areas: Office and Administrative Services Contracted Educational Staff Associates Employee Training and Development Services Other Professional Purchased Services Audit Services Other Legal Services Utility Services Cleaning Services Non-Technology-Related Repair and Maintenance Technology-Related Repair and Maintenance Rentals of Land and Buildings Rentals of Equipment and Vehicles Other Purchased Property Services Student Transportation Svcs purchased Insurance (Communications/Advertising/Printing and Binding Food Service Management (FSMC) Travel, Meals and Lodging Services Purchased from another School District or ESD Within the State Oil Dues and Fees Settlements and Judgements Against the School District
Total Purchased Services	-1,687,672	-1,842,900	-1,966,356	-2,061,544	
Total Capital Outlay		-	-	-25,000	
Total Expenses	-7,100,025	-7,611,236	-9,119,483	-9,670,779	

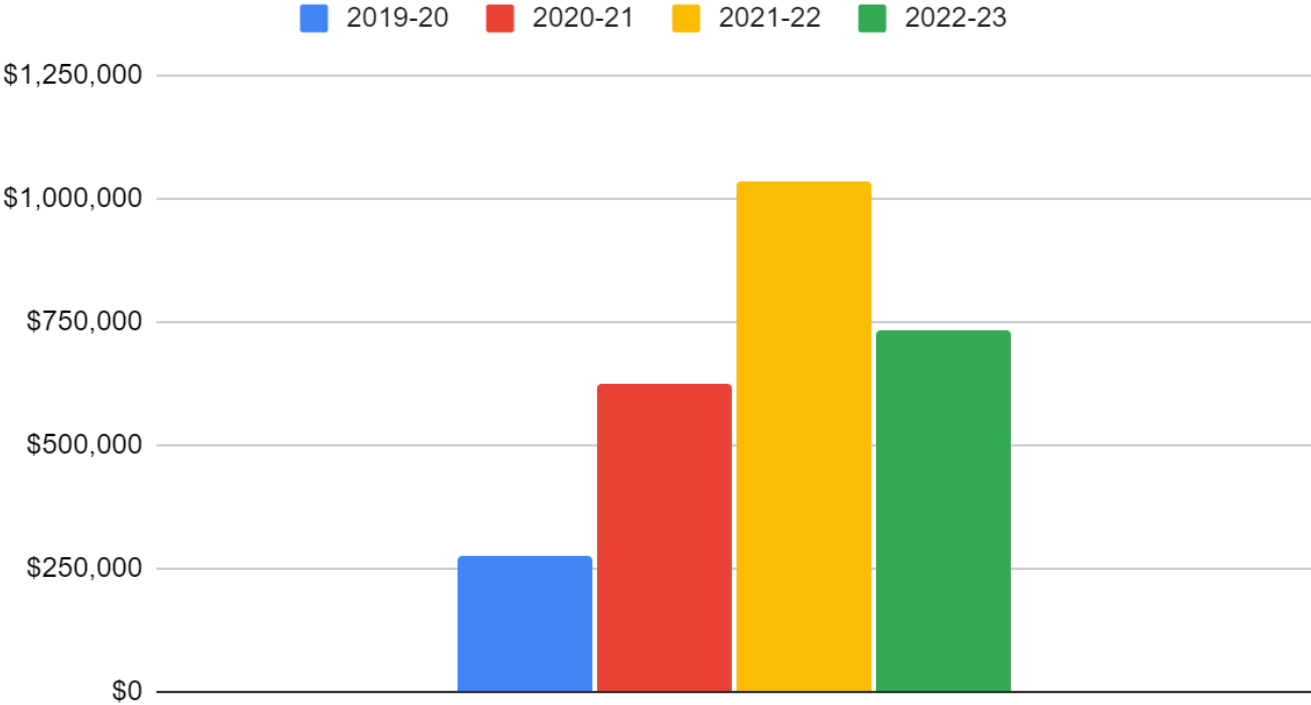
Projected Surplus/Deficit

Forecasted Enrollment	275	375	450	500
	Budget	Budget	Budget	Budget
Object Description	SY 2023-24	SY 2024-25	SY 2025-26	SY 2026-27
Total Revenue	5,220,053	6,767,826	8,173,953	9,259,072
Total Expenses	-7,100,025	-7,611,236	-9,119,483	-9,670,779
Annual surplus/deficit	-1,879,972	-843,410	-945,530	-411,707

Grant and Philanthropic Fundraising Received

Grant Fundraising Totals by Year			
2019-20	2020-21	2021-22	2022-23
\$273,191	\$624,348	\$1,036,543	\$730,897


Annual Grant Fundraising Received



Timeline

Month	Year	Compliance	Funders/Development	Staff	Families/Scholars	Facilities
December	2022	Commission decision on expansion approval	Notification to funders that approval has been received.			Final Draft Site Plan with Site plan Review with school leadership
January	2023	Board Decisions to proceed for SY 23-24 or delay until SY 24-25				
February	2023			Post Jobs and Begin Interviewing Candidates		Furniture Materials Purchased
March	2023	Expansion Conditions:1 Due	NSVF Interview for Implementation Funding	Interview Candidates	RVLA Enrollment Lottery	
April	2023		BMGF RFP and application	Admin Staff Begin		
May	2023			90% of staff are hired		
June	2023	Expansion Conditions 2 Due	NSVF Funding Decision			Classroom Prep and Moves
July	2023			Staff Onboarding and Summer Professional Development		Building Turnover to accommodate Elementary
August	2023	Expansion Conditions 3 Due Launch Elem				Final Walk Through of updated facility

Reference Materials
 SY 22-23 Board Approved Budget

Forecasted Enrollment	150	210	255
	Budget	Budget	Budget
	2022-2023	2023-2024	2024-2025
Object Description			
Total State Revenues	3,598,176	4,161,423	4,822,748
Total Federal Revenues	313,176	438,446	532,398
Total Private Revenues			
Total Revenue	3,911,352	4,599,869	5,355,146
Total Salaries	(3,025,750)	(2,895,268)	(4,092,212)
Total Employee Benefits and Payroll Taxes	(1,129,538)	(1,079,054)	(1,635,954)
Total Supplies, Instructional Resources, and No	(96,750)	(71,400)	(83,513)
Total Purchased Services	(1,722,464)	(1,784,406)	(1,893,628)
Total Capital Outlay	-	-	25,000
Total Expenses	(5,974,502)	(5,830,128)	(7,680,306)