

ROOTED SCHOOL
**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**
YEAR ENDED JUNE 30, 2022



CPAs | CONSULTANTS | WEALTH ADVISORS

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Rooted School
New Orleans, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Rooted School (the School), a Louisiana nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rooted School and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School's financial statements as a whole. The Expansion, Rooted School, and Eliminations columns in the statements of financial position, activities, cash flows, and functional expenses as well as the supplementary information (as identified in the table of contents) accompanying supplementary schedules, and the accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

The schedules required by Louisiana State Law, included as Schedules 1 through 2, are not a required part of the basic financial statements, but are supplementary information required by Louisiana State Law. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combining financial statements. We have applied certain limited procedures, which are described in the Independent Accountants' Report on Applying Agreed-Upon Procedures. However, we did not audit this information and, accordingly, express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated February 9, 2023 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Glendora, California
February 9, 2023

ROOTED SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022

| ASSETS | <u>Expansion</u> | <u>Rooted School</u> | <u>Eliminations</u> | <u>Total</u> |
|--|----------------------|-------------------------|------------------------|-------------------------|
| CURRENT ASSETS | | | | |
| Cash and Cash Equivalents | \$ 53,183 | \$ 1,165,990 | \$ - | \$ 1,219,173 |
| Accounts Receivable | 15,000 | 792,312 | - | 807,312 |
| Accounts Receivable Intracompany | - | 68,183 | (68,183) | - |
| Prepaid Expenses and Other Assets | - | 43,306 | - | 43,306 |
| Total Current Assets | <u>68,183</u> | <u>2,069,791</u> | <u>(68,183)</u> | <u>2,069,791</u> |
| Total Assets | <u>\$ 68,183</u> | <u>\$ 2,069,791</u> | <u>\$ (68,183)</u> | <u>\$ 2,069,791</u> |
| LIABILITIES AND NET ASSETS | | | | |
| CURRENT LIABILITIES | | | | |
| Accounts Payable and Accrued Liabilities | \$ - | \$ 123,905 | \$ - | \$ 123,905 |
| Accounts Payable Intracompany | 68,183 | - | (68,183) | - |
| Deferred Revenue | - | 27,390 | - | 27,390 |
| Total Current Liabilities | <u>68,183</u> | <u>151,295</u> | <u>(68,183)</u> | <u>151,295</u> |
| NET ASSETS | | | | |
| Without Donor Restriction | - | 1,918,496 | - | 1,918,496 |
| Total Net Assets | <u>-</u> | <u>1,918,496</u> | <u>-</u> | <u>1,918,496</u> |
| Total Liabilities and Net Assets | <u>\$ 68,183</u> | <u>\$ 2,069,791</u> | <u>\$ (68,183)</u> | <u>\$ 2,069,791</u> |

See accompanying Notes to Financial Statements.

**ROOTED SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2022**

| | <u>Expansion</u> | <u>Rooted School</u> | <u>Total</u> |
|---|------------------|----------------------|---------------------|
| REVENUES WITHOUT DONOR RESTRICTION | | | |
| State and Local Public School Funding | \$ - | \$ 2,257,708 | \$ 2,257,708 |
| Other State Revenue | - | 3,673 | 3,673 |
| Federal Grants | - | 1,356,120 | 1,356,120 |
| Donations | 153,000 | 47,070 | 200,070 |
| Other Income | 18,183 | 48,081 | 66,264 |
| Releases from Donor Restriction | 100,000 | - | 100,000 |
| Total Revenues Without Donor Restriction | <u>271,183</u> | <u>3,712,652</u> | <u>3,983,835</u> |
| EXPENSES | | | |
| Program Services | 89,338 | 2,632,153 | 2,721,491 |
| Management and General | 224,341 | 341,246 | 565,587 |
| Fundraising | 57,500 | 106,675 | 164,175 |
| Total Expenses | <u>371,179</u> | <u>3,080,074</u> | <u>3,451,253</u> |
| CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTION | (99,996) | 632,578 | 532,582 |
| REVENUES WITH DONOR RESTRICTION | | | |
| Releases from Donor Restriction | (100,000) | - | (100,000) |
| Total Revenues With Donor Restriction | <u>(100,000)</u> | <u>-</u> | <u>(100,000)</u> |
| CHANGE IN NET ASSETS WITH DONOR RESTRICTION | <u>(100,000)</u> | <u>-</u> | <u>(100,000)</u> |
| TOTAL CHANGE IN NET ASSETS | (199,996) | 632,578 | 432,582 |
| Net Assets - Beginning of Year | <u>199,996</u> | <u>1,285,918</u> | <u>1,485,914</u> |
| NET ASSETS - END OF YEAR | <u>\$ -</u> | <u>\$ 1,918,496</u> | <u>\$ 1,918,496</u> |

See accompanying Notes to Financial Statements.

**ROOTED SCHOOL
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2022**

| CASH FLOWS FROM OPERATING ACTIVITIES | <u>Expansion</u> | <u>Rooted</u> | <u>Total</u> |
|--|----------------------|-------------------------|-------------------------|
| Change in Net Assets | (199,996) | 632,578 | \$ 432,582 |
| Adjustments to Reconcile Change in Net Assets to Net Cash Flows Provided (Used) by Activities: | | | |
| Change in Operating Assets: | | | |
| Accounts Receivable | - | 512,588 | 512,588 |
| Accounts Receivable Intracompany | - | (68,183) | (68,183) |
| Prepaid Expenses and Other Assets | - | (17,285) | (17,285) |
| Change in Operating Liabilities: | | | - |
| Accounts Payable and Accrued Liabilities | - | (5,364) | (5,364) |
| Accounts Payable Intracompany | 68,183 | | 68,183 |
| Deferred Revenue | - | 820 | 820 |
| Net Cash Flows Provided (Used) by Operating Activities | <u>(131,813)</u> | <u>1,055,154</u> | <u>923,341</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Repayment of Debt | - | (50,000) | (50,000) |
| Net Cash Flows Used by Financing Activities | <u>-</u> | <u>(50,000)</u> | <u>(50,000)</u> |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | (131,813) | 1,005,154 | 873,341 |
| Cash and Cash Equivalents - Beginning of Year | <u>184,996</u> | <u>160,836</u> | <u>345,832</u> |
| CASH AND CASH EQUIVALENTS - END OF YEAR | <u>\$ 53,183</u> | <u>\$ 1,165,990</u> | <u>\$ 1,219,173</u> |

See accompanying Notes to Financial Statements.

**ROOTED SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2022**

| | Total | | | |
|------------------------------------|---------------------|---------------------------|-------------------|---------------------|
| | Program Services | Management and General | Fundraising | Total Expenses |
| Salaries and Wages | \$ 1,207,591 | \$ 183,004 | \$ 122,433 | \$ 1,513,028 |
| Pension Expense | 40,797 | 2,735 | 4,880 | 48,412 |
| Other Employee Benefits | 126,352 | 14,975 | 4,364 | 145,691 |
| Payroll Taxes | 93,329 | 10,105 | 9,225 | 112,659 |
| Legal Expenses | - | 89,234 | - | 89,234 |
| Accounting Expenses | - | 120,496 | - | 120,496 |
| Instructional Materials | 115,188 | - | - | 115,188 |
| Other Fees for Services | 690,720 | 28,556 | 15,665 | 734,941 |
| Advertising and Promotion Expenses | - | 17,335 | - | 17,335 |
| Office Expenses | - | 11,487 | - | 11,487 |
| Occupancy Expenses | 278,773 | - | - | 278,773 |
| Travel Expenses | 50,359 | - | - | 50,359 |
| Insurance Expense | - | 32,385 | - | 32,385 |
| Other Expenses | 118,382 | 55,275 | 7,608 | 181,265 |
| Total | \$ 2,721,491 | \$ 565,587 | \$ 164,175 | \$ 3,451,253 |

| | Expansion | | | |
|------------------------------------|---------------------|---------------------------|------------------|-------------------|
| | Program Services | Management and General | Fundraising | Total Expenses |
| Salaries and Wages | \$ 26,250 | \$ 56,000 | \$ 57,500 | \$ 139,750 |
| Pension Expense | - | 3,350 | - | 3,350 |
| Other Employee Benefits | - | 9,522 | - | 9,522 |
| Payroll Taxes | - | 10,024 | - | 10,024 |
| Legal Expenses | - | 72,449 | - | 72,449 |
| Accounting Expenses | - | 34,123 | - | 34,123 |
| Other Fees for Services | 63,088 | 14,061 | - | 77,149 |
| Advertising and Promotion Expenses | - | 668 | - | 668 |
| Travel Expenses | - | 18,667 | - | 18,667 |
| Insurance Expense | - | 422 | - | 422 |
| Other Expenses | - | 5,055 | - | 5,055 |
| Total | \$ 89,338 | \$ 224,341 | \$ 57,500 | \$ 371,179 |

| | Rooted School | | | |
|------------------------------------|----------------------|---------------------------|-------------------|---------------------|
| | Program Services | Management and General | Fundraising | Total Expenses |
| Salaries and Wages | \$ 1,181,341 | \$ 127,004 | \$ 64,933 | \$ 1,373,278 |
| Pension Expense | 40,797 | (615) | 4,880 | 45,062 |
| Other Employee Benefits | 126,352 | 5,453 | 4,364 | 136,169 |
| Payroll Taxes | 93,329 | 81 | 9,225 | 102,635 |
| Legal Expenses | - | 16,785 | - | 16,785 |
| Accounting Expenses | - | 86,373 | - | 86,373 |
| Instructional Materials | 115,188 | - | - | 115,188 |
| Other Fees for Services | 627,632 | 14,495 | 15,665 | 657,792 |
| Advertising and Promotion Expenses | - | 16,667 | - | 16,667 |
| Office Expenses | - | 11,487 | - | 11,487 |
| Occupancy Expenses | 278,773 | - | - | 278,773 |
| Travel Expenses | 50,359 | (18,667) | - | 31,692 |
| Insurance Expense | - | 31,963 | - | 31,963 |
| Other Expenses | 118,382 | 50,220 | 7,608 | 176,210 |
| Total | \$ 2,632,153 | \$ 341,246 | \$ 106,675 | \$ 3,080,074 |

See accompanying Notes to Financial Statements.

**ROOTED SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Rooted School (the School) was created as a nonprofit corporation under the laws of the state of Louisiana in 2014. The School applied to the Orleans Parish School Board to operate a Type I charter school. The Orleans Parish School Board approved the charter of the School for a period of five years commencing on July 1, 2017 and ending on June 30, 2022. The school serves eligible students in ninth through twelfth grade.

The School received approximately 93% of its total revenues from federal and state grantors.

Basis of Accounting

The financial statements have been prepared on the accrual method of accounting and accordingly reflect all significant receivables and liabilities.

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

Costs of providing the School's programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, payroll taxes, other fees for services, office expenses, printing and postage, information technology, and other expenses, which are allocated on the basis of estimates of time and effort.

Cash and Cash Equivalents

The School defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

Accounts Receivable

Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2022. Management believes that all receivables are fully collectible; therefore, no provisions for uncollectible accounts were recorded.

**ROOTED SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences

The School does not allow employees to carryover unused vacation. Accordingly, there were no accumulated compensated absence benefits at June 30, 2022.

Net Asset Classes

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Revenue

The School's primary sources of funding are through the State Public School Fund and federal grants, as well as private donations. Federal grants are recorded on a cost reimbursement basis. An accrual is made when eligible expenses are incurred.

Revenue Recognition

Amounts received from the State Public School Fund are conditional and recognized as revenue by the School based on the enrollment of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

Contributions

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as promises to give without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

ROOTED SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Conditional Grants

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses (barriers) are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2022, the School has conditional grants of \$328,933.

Income Taxes

The School is a nonprofit entity exempt from the payment of income taxes under Internal Revenue Code (IRC) Section 501(c)(3). Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. The School is subject to income tax on net income that is derived from business activities that are unrelated to the exempt purposes. The School files an exempt School return and applicable unrelated business income tax return in the U.S. federal jurisdiction.

Evaluation of Subsequent Events

The School has evaluated subsequent events through February 9, 2023, the date these financial statements were available to be issued.

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure are those without donor or other restrictions limiting their use within one year of the statement of financial position date. Financial assets available for general expenditures comprise of the following:

| | |
|---------------------------|----------------------------|
| Cash and Cash Equivalents | \$ 1,219,173 |
| Accounts Receivable | <u>807,312</u> |
| Total | <u><u>\$ 2,026,485</u></u> |

As part of its liquidity management plan, the School monitors liquidity required and cash flows to meet operating needs on a monthly basis. The School structures its financial assets to be available as general expenditures, liabilities, and other obligations come due.

**ROOTED SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 3 CONCENTRATION OF CREDIT RISK

The School maintains cash balances held in banks and revolving funds which are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). At times, cash in these accounts exceeds the insured amounts. The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

NOTE 4 EMPLOYEE RETIREMENT

Defined Contribution Plan

The School offers an IRC Section 401(k) retirement plan to each of its qualifying employees. Employer and employee contributions are used to purchase annuity contracts for each participant employee. Employer matching contributions are made as a percentage of elective deferrals for each employee who is eligible for employer contributions. Additionally, the employer may elect to make a discretionary contribution for each qualifying employee for each plan year. The amount of employer contributions used to purchase annuity contracts for the year ended June 30, 2022 was \$48,412.

NOTE 5 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes. Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose specified by the donors as follows for the years ended June 30:

| | <u>2021</u> | <u>Additions</u> | <u>Releases</u> | <u>2022</u> |
|--|-------------------|------------------|-------------------|-------------|
| Net Assets With Donor Restrictions: Subject to Passage of Time Restrictions: | | | | |
| Expansion of Rooted Campuses | \$ 100,000 | \$ - | \$ 100,000 | \$ - |
| Total Net Assets With Donor Restrictions | <u>\$ 100,000</u> | <u>\$ -</u> | <u>\$ 100,000</u> | <u>\$ -</u> |

**ROOTED SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 6 EXPANSION

Rooted School Foundation has supported the affiliated entity Rooted School Indianapolis, Las Vegas and Vancouver as a fiduciary pass-through entity for a grant from The Washington Charter School Association in the amount of \$51,000. For the year ended June 30, 2022, Rooted School Foundation received a total of \$153,000 in revenue under the expansion program and incurred a total of \$371,182 in expenses. Rooted School Foundation has a receivable in the amount of \$15,000 from Indianapolis Charter School for salary expense paid by Rooted School for the year ended June 30, 2020. The receivable is deemed by Rooted School Foundation to be fully collectible. Net deficit under the expansion program total 18,183.

NOTE 7 FUNCTIONALIZED EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function(s). Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, payroll taxes, other fees for services, office expenses, printing and postage, information technology, and other expenses, which are allocated on the basis of estimates of time and effort.

NOTE 8 CONTINGENCIES, COMMITMENTS, AND UNCERTAINTIES

The School has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Rooted School
New Orleans, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Rooted School (the School), a nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 9, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Glendora, California
February 9, 2023



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
Rooted School
New Orleans, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Rooted School's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Rooted School's major federal programs for the year ended June 30, 2022. Rooted School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Rooted School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Rooted School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Rooted School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Rooted School's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Rooted School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Rooted School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Rooted School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Rooted School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Rooted School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2022-001. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on Rooted School's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Rooted School's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-001, to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Rooted School's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Rooted School's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Glendora, California
February 9, 2023

**ROOTED SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2022**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
3. Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? x yes _____ none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? x yes _____ no

Identification of Major Federal Programs

Assistance Listing Number(s)

84.425

Name of Federal Program or Cluster

Elementary and Secondary School Emergency Relief (ESSER) Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

_____ yes X no

**ROOTED SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2022**

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III – Major Federal Program Findings

2022-001 – Elementary and Secondary School Emergency Relief (ESSER) Fund

Federal Agency: U.S. Department of Education
Federal Program Title: Elementary and Secondary School Emergency Relief (ESSER) Fund
FAL Number: 84.425
Pass-Through Agency: Louisiana Department of Education
Pass-Through Number: N/A
Award Period: January 1, 2021 – September 30, 2024
Type of Finding: Significant Deficiency in Internal Control Over Compliance and Other Matter

Criteria or specific requirement: Per 2 CFR section 200.430, in assessing the internal controls over reimbursement of wages and salaries, it was noted that a time distributions record contained a clerical error in the percentage of an employee’s time allocated between general funds and ESSER.

Condition: During the sampled selection of payroll disbursements, 1 Time and Effort Certification contained a clerical error that certified 74% of an employee’s work time was performed under ESSER for an employee who was eligible for and charged to the program at 100%.

Context: During our testing, it was noted that clerical error was not identified during secondary review of inputs to time distribution records.

Questioned Costs: No questioned costs

Cause: The School used a secondary spreadsheet to transfer information to the Time and Effort Certifications. A clerical error occurred when information from the source document was input to the secondary spreadsheet and was not identified during the review.

Effect: Documentation error on Time and Error Certification. No other effect as 100% of the employee’s time was eligible to be charged to the program.

Repeat Finding: Not a repeat finding.

Recommendation: We recommend the School design an additional internal control to review time distribution inputs.

Views of responsible officials and Corrective Action Plan: The School implemented an additional internal control to eliminate errors that can occur from copying data and manual entry.

**ROOTED SCHOOL
SCHEDULE OF PRIOR YEAR FINDINGS
YEAR ENDED JUNE 30, 2022**

There were no findings for the year ended June 30, 2021.

**ROOTED SCHOOL
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE AGENCY HEAD
YEAR ENDED JUNE 30, 2022**

Agency Head: Jonathan Johnson

| Purpose | Amount |
|--|-------------------|
| Salary | \$ 122,433 |
| Benefits - Employer Portion of Retirement | 4,880 |
| Benefits - Employer Portion of Medical/Dental/Vision | 4,364 |
| Reimbursements | 840 |
| Benefits - FICA Medicare | 9,225 |
| Benefits -State Unemployment | 133 |
| Total | <u>\$ 141,875</u> |

See Independent Auditors' Report.

**ROOTED SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2022**

| Federal Grantor/Pass-Through Grantor/Program or Cluster Title | Assistance Listing Number | Pass-Through Entity Identifying Number | Additional Award Identification | Federal Expenditures |
|--|--|---|--|---------------------------------|
| U.S. DEPARTMENT OF EDUCATION | | | | |
| Pass Through Program from Louisiana Department of Education: | | | | |
| Title I, Part A, Basic Grants | | | | |
| Low-Income and Neglected | 84.010 | N/A | | \$ 124,802 |
| Title I, Direct Student Services | 84.010A | N/A | | 3,823 |
| Title II, Part A, Teacher Quality | 84.367A | N/A | | 11,199 |
| Special Education Cluster: IDEA Basic Local IDEA, Part B | 84.027A | N/A | | <u>40,395</u> |
| Total Special Education Cluster | | | | 40,395 |
| Coronavirus Aid, Relief, and Economic Security Act (CARES Act): | | | | |
| Elementary and Secondary School Emergency Relief II (ESSER II) Fund | 82.425D | N/A | COVID-19 | 347,831 |
| Elementary and Secondary School Emergency Relief III (ESSER III) Fund | 84.425U | N/A | COVID-19 | <u>644,947</u> |
| Total Coronavirus Aid, Relief, and Economic Security Act (CARES Act) | | | | 992,778 |
| Youth Force NOLA | | | | |
| Career and Technical Education-Basic Grants to States (Perkins V) | 84.048A | N/A | | <u>22,252</u> |
| Total U.S. Department of Education | | | | 1,195,249 |
| U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES: | | | | |
| Pass Through Program from Louisiana Department of Health: | | | | |
| Safer Smarter Schools | 93.323 | N/A | | <u>14,500</u> |
| Total U.S. Department of Health and Human Services | | | | 14,500 |
| FEDERAL COMMUNICATIONS COMMISSION | | | | |
| Emergency Connectivity Funds | 32.009 | N/A | COVID-19 | <u>22,456</u> |
| Total Federal Communications Commission | | | | 22,456 |
| U.S. DEPARTMENT OF AGRICULTURE | | | | |
| Pass Through Program from Louisiana Department of Education: | | | | |
| Child Nutrition Cluster | 10.555 | N/A | | <u>123,915</u> |
| Total U.S. Department of Agriculture | | | | <u>123,915</u> |
| TOTAL FEDERAL EXPENDITURES | | | | <u><u>\$ 1,356,120</u></u> |

N/A - Pass-through entity number not readily available or not applicable.

See notes to the Schedule of Expenditures of Federal Awards and Independent Auditors' Report.

**ROOTED SCHOOL
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2022**

NOTE 1 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the School under programs of the federal governmental for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the School, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the School.

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The School has elected to use a rate other than the 10% de minimus indirect cost rate allowed under Uniform Guidance.

SCHEDULES REQUIRED BY LOUISIANA STATE LAW
(R.S. 24:514 – PERFORMANCE AND STATISTICAL DATA)



INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To Rooted School, the Louisiana Department of Education, and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of Rooted School for the fiscal year ended June 30, 2022; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514 I. Management of Rooted School is responsible for its performance and statistical data.

Rooted School has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, inspected supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

Findings:

None.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

Findings:

None.

Education Levels of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 17 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was property classified on the PEP data or equivalent listing prepared by management.

Findings: Due to a change in the state reporting platform, the October 1st data was unavailable. As such, we tested data as of June 30th. Of the 17 employees tested, there was one instance of support provided that indicated a bachelor's degree when the employee is noted to have a master's degree in the state submission.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected all teachers, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

Findings: The wages reported by the school in the data submission to the Department of Education does not include stipends as extra compensation. No other exception noted.

We were engaged by the Rooted School to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Rooted School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

Board of Directors
Rooted School

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of Rooted School as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Glendora, California
February 9, 2023

**ROOTED SCHOOL
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES AND
CERTAIN LOCAL REVENUE SOURCES - UNAUDITED
SCHEDULE 1
YEAR ENDED JUNE 30, 2022
(SEE INDEPENDENT ACCOUNTANTS' REPORT ON AGREED-UPON PROCEDURES)**

| General Fund Instructional and Equipment Expenditures | Column A | Column B |
|--|-----------------|-----------------|
| General Fund Instructional Expenditures: | | |
| Teacher and Student Interaction Activities: | | |
| Classroom Teacher Salaries | 773,747.00 | |
| Instructional Staff Employee Benefits | 167,207.00 | |
| Purchased Professional and Technical Services | 164,548.00 | |
| Instructional Materials and Supplies | 51,036.00 | |
| Total Teacher and Student Interaction Activities | | \$ 1,156,538 |
| Other Instructional Activities | | 39,989 |
| Pupil Support Services | 248,085.00 | |
| Less: Equipment for Pupil Support Services | - | |
| Net Pupil Support Services | | 248,085 |
| Instructional Staff Services | 20,978.00 | |
| Less: Equipment for Instructional Staff Services | - | |
| Net Instructional Staff Services | | 20,978 |
| School Administration | 1,042,287.00 | |
| Less: Equipment for School Administration | - | |
| Net School Administration | | 1,042,287 |
| Total General Fund Instructional Expenditures (Total of Column B) | | \$ 2,507,877 |
| Total General Fund Equipment Expenditures (Object 730; Functional Series 1000-4000) | | \$ - |
| Local Revenue Sources | | |
| Other Revenue from Local Sources: | | |
| Contributions and Donations | | \$ 47,070 |
| Miscellaneous Revenues: | | |
| Local Revenue Trans. from Other LEA | | - |
| Other Miscellaneous Revenues | | 48,081 |
| Total Revenues from Local Sources | | \$ 95,151 |

**ROOTED SCHOOL
 CLASS SIZE CHARACTERISTICS
 SCHEDULE 2 - UNAUDTED
 YEAR ENDED JUNE 30, 2022
 (SEE INDEPENDENT ACCOUNTANTS' REPORT ON AGREED-UPON PROCEDURES)**

| School Type | Class Size Range | | | | | | | |
|----------------------------|------------------|---------|--------|---------|--------|---------|--------|---------|
| | 1-20 | | 21-26 | | 27-33 | | 34+ | |
| | Number | Percent | Number | Percent | Number | Percent | Number | Percent |
| Elementary | | | | | | | | |
| Elementary Activity Class | | | | | | | | |
| Middle High | | | | | | | | |
| Middle High Activity Class | | | | | | | | |
| High | 151 | 75% | 31 | 16% | 13 | 7% | 3 | 2% |
| High Activity Class | | | | | | | | |
| Combination | | | | | | | | |
| Combination Activity Class | | | | | | | | |



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