



Élan Academy Charter School

Minutes

Finance/Development Committee Meeting

Date and Time

Wednesday March 25, 2026 at 5:00 PM

6501 Berkley Drive, New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

*All meetings are lived streamed from: <https://tinyurl.com/elanboard>

Committee Members Present

C. Silas (remote), D. Patin, J. Thibodeaux

Committee Members Absent

L. Knight

Guests Present

K. Bastian

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

J. Thibodeaux called a meeting of the Finance/Development Committee Committee of Élan Academy Charter School to order on Wednesday Mar 25, 2026 at 5:09 PM.

C. Minutes Approval from January Finance/Development Committee Meeting

Item deferred to next meeting due to not having in-person quorum.

II. Finance Committee

A. FYE 2026 YTD Overview

J. Thibodeaux presented the FYE 2026 YTD Financials through February 2026.

- Revenue forecasted to be 6.9m compared to budget of 6.5m
- Expenses forecasted to be 7.1m compared to budget of 6.5m
 - Will most likely have to amend the budget at the June board meeting
- Net deficit of 240k projected
- 80 days of cash on hand with an additional 4.3m invested in LAMP

B. FYE 2026/2027 Initial Budget Discussion

J. Thibodeaux started a preliminary discussion on the FYE 26/27 budget process and timing.

- Preliminary budget will be presented to the Finance Committee at the May meeting
- Budget advertisement will be posted in June
- Budget will be presented to the board at the June meeting
- Budget will be approved by the board at the August meeting

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:44 PM.

Respectfully Submitted,
J. Thibodeaux

Guests are welcome to speak during each agenda item with recognition from the presiding officer. In the event to comments or debate may appear to be lengthy, the presiding officer will set a time limit the open comment period; will define the time length each person is afforded to speak; will recognize the order of the respondents, and each

person will be asked to state their name, city, parish, and affiliation with the school (examples: employee, administration, parent, community guest, school board representative). This policy subject to change, as necessary.