APPROVED

Élan Academy Charter School

Minutes

Finance/Development Committee Meeting

Date and Time
Wednesday September 24, 2025 at 4:30 PM

6501 Berkley Drive, New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

'All meetings are lived streamed from: https://tinyurl.com/elanboard

---

Committee Members Present
C. Silas, D. Patin, J. Thibodeaux

Committee Members Absent
L. Knight

Guests Present
Alicia Humphries, Kevin Cox, M. Clark, Michele Rossie (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

J. Thibodeaux called a meeting of the Finance/Development Committee Committee of Élan Academy Charter School to order on Wednesday Sep 24, 2025 at 4:36 PM.

C. Minutes Approval from June 2025 Finance Committee Meeting

D. Patin made a motion to approve the minutes from June Finance Committee Meeting on 06-25-25.
C. Silas seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance Committee

A. FYE 2025 Budget Amendment

D. Patin made a motion to Recommend to the full budget to amend FYE 2025 budget to current forecast.
C. Silas seconded the motion.
The committee **VOTED** to approve the motion.

B. FYE 2026 YTD Overview

A. Humphries from 4SS presented FYE 2026 financial overview:

- Forecasting 6.5m in revenues against expenses of 6.6m in expenses
  - Enrollment under-budget by 14 students
  - net deficit of (74k)
- A/R down to under 200k which are all current within May 2025

C. FYE 2025/2026 Committee Goals

J. Thibodeaux led a discussion on FYE 2026 committee goals

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:06 PM.

Respectfully Submitted,
J. Thibodeaux

Guests are welcome to speak during each agenda item with recognition from the presiding officer. In the event to comments or debate may appear to be lengthy, the

presiding officer will set a time limit the open comment period; will define the time length each person is afforded to speak; will recognize the order of the respondents, and each person will be asked to state their name, city, parish, and affiliation with the school (examples: employee, administration, parent, community guest, school board representative). This policy subject to change, as necessary.