APPROVED

Élan Academy Charter School

Minutes

January Finance Committee Meeting

Date and Time
Tuesday January 28, 2025 at 4:30 PM

6501 Berkley Drive, New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

Committee Members Present
D. Patin, J. Thibodeaux

Committee Members Absent
None

Guests Present
Alicia Humphres, Kevin Cox (remote), M. Clark

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

J. Thibodeaux called a meeting of the Finance/Development Committee Committee of Élan Academy Charter School to order on Tuesday Jan 28, 2025 at 4:36 PM.

C. Minutes Approval from December Finance Committee Meeting

D. Patin made a motion to approve the minutes from December Finance Committee Meeting on 12-17-24.
The committee **VOTED** to approve the motion.

II. Finance Committee

A. FYE 2025 YTD Overview

B. Discussion on LEA Status

Discussion on impact of leaving NOLA-PS on financials:

- Receive additional IDEA funding
  - Will need Special IDEA Coordinator
- Potential decrease in Title funding
  - Will need Title Coordinator
- Reduced LEA fees (approximately 250,000)
- Overall, financial impact should be minimal

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:11 PM.

Respectfully Submitted,
J. Thibodeaux

Guests are welcome to speak during each agenda item with recognition from the presiding officer. In the event to comments or debate may appear to be lengthy, the presiding officer will set a time limit the open comment period; will define the time length each person is afforded to speak; will recognize the order of the respondents, and each person will be asked to state their name, city, parish, and affiliation with the school (examples: employee, administration, parent, community guest, school board representative). This policy subject to change, as necessary.