APPROVED

Élan Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Wednesday November 29, 2023 at 4:30 PM

Location
6501 Berkley Drive, New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

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The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

Committee Members Present
D. Patin, J. Thibodeaux

Committee Members Absent
None

Guests Present
Kevin Cox

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

J. Thibodeaux called a meeting of the Finance/Development Committee Committee of Élan Academy Charter School to order on Wednesday Nov 29, 2023 at 4:41 PM.

C. Approve Minutes

II. Finance Committee

A. FYE 2024 YTD Overview

Kevin Cox discussed current year to date financials. Still waiting to receive significant amount of accounts receivable, but considered fully collectible. Current forecast of 1.4 million in net surplus. Financial dashboard ratios are satisfactory and in line with NOLA-PS standards.

B. FYE 2023 Audit Update

Kevin Cox reported on the status of the FYE 2023 Audit and AUP engagements. Engagements are moving along and should be finished well in advance of reporting deadline. No issues are anticipated.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:01 PM.

Respectfully Submitted,
J. Thibodeaux

Guests are welcome to speak during each agenda item with recognition from the presiding officer. In the event to comments or debate may appear to be lengthy, the presiding officer will set a time limit the open comment period; will define the time length each person is afforded to speak; will recognize the order of the respondents, and each person will be asked to state their name, city, parish, and affiliation with the school (examples: employee, administration, parent, community guest, school board representative). This policy subject to change, as necessary.