APPROVED

Élan Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Wednesday October 25, 2023 at 4:30 PM

6501 Berkley Drive, New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

Committee Members Present
D. Patin, J. Thibodeaux, M. Clark

Committee Members Absent
None

Guests Present
Kevin Cox

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

J. Thibodeaux called a meeting of the Finance/Development Committee Committee of Élan Academy Charter School to order on Wednesday Oct 25, 2023 at 4:39 PM.

C. Approve Minutes

II. Finance Committee

A. FYE 2024 YTD Overview

Kevin Cox of 4th Sector presented fiscal year end 2024 financials through September 2023. Net income forecasted to be 1.5m due to increased funding outpacing corresponding expense increases.

B. FYE 2023 Audit Update

Kevin Cox reported that fieldwork as not started yet but information requests are being received. No concerns on ability to meet reporting deadline.

C. Discussion of Dr. Clark's Maternity Leave

Discussion around splitting the salary savings from Dr. Clark’s salary on extended leave among interim replacements.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:21 PM.

Respectfully Submitted,
J. Thibodeaux

Guests are welcome to speak during each agenda item with recognition from the presiding officer. In the event to comments or debate may appear to be lengthy, the presiding officer will set a time limit the open comment period; will define the time length each person is afforded to speak; will recognize the order of the respondents, and each person will be asked to state their name, city, parish, and affiliation with the school (examples: employee, administration, parent, community guest, school board representative). This policy subject to change, as necessary.