



Élan Academy Charter School

Board of Directors Meeting

Published on June 23, 2026 at 1:35 PM CDT

Date and Time

Wednesday June 24, 2026 at 5:00 PM CDT

Location

6501 Berkley Dr. New Orleans, LA. 70131

6501 Berkley Dr., New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

All meetings are lived streamed from: <https://tinyurl.com/elanboard>

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Record Attendance			1 m

	Purpose	Presenter	Time
B. Call the Meeting to Order			
C. Approve Minutes from April Board Meeting	Approve Minutes	Jeremy Thibodeaux	1 m
D. Vote to move into Executive Session	Vote	Jeremy Thibodeaux	1 m
II. Executive Session			5:03 PM
A. Discussion and Approval of CEO's FYE 2026 Evaluation and Salary Adjustment	Vote	Jeremy Thibodeaux	15 m
B. Vote to end Executive Session	Vote	Jeremy Thibodeaux	1 m
C. Report on Executive Session	FYI	Jeremy Thibodeaux	1 m
III. Governance Committee			5:20 PM
A. Discussion and Vote Regarding Tavia Patterson to Board of Directors	Discuss	Jeremy Thibodeaux	10 m
B. FYE 2027 Officer and Committee Chair Discussion	Discuss	Jeremy Thibodeaux	10 m
C. Vote on FYE 2027 Officer Slate	Vote	Jeremy Thibodeaux	1 m
IV. CEO Report			5:41 PM
A. CEO Report	Discuss	Melanie Clark	15 m
V. Finance/Development Committee			5:56 PM
A. FYE 2026 YTD Financial Review	Discuss	Jeremy Thibodeaux	10 m
B. FYE 2027 Budget Discussion	Discuss	Jeremy Thibodeaux	15 m
VI. Other Business			
VII. Closing Items			
A. Adjourn Meeting	Vote		

Guests are welcome to speak during each agenda item with recognition from the presiding officer. In the event to comments or debate may appear to be lengthy, the presiding officer will set a time limit the open comment period; will define the time length each person is afforded to speak; will recognize the order of the respondents, and each person will be asked to state their name, city, parish, and affiliation with the school (examples: employee, administration, parent, community guest, school board representative). This policy subject to change, as necessary.

Coversheet

Approve Minutes from April Board Meeting

Section: I. Opening Items
Item: C. Approve Minutes from April Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board of Directors Meeting on April 29, 2026



Élan Academy Charter School

Minutes

Board of Directors Meeting

Date and Time

Wednesday April 29, 2026 at 5:30 PM

Location

6501 Berkley Dr. New Orleans, LA 70131

6501 Berkley Dr., New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

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Directors Present

D. Patin, G. Briggs, J. Thibodeaux, L. Knight

Directors Absent

C. Silas, D. Barnes, G. Thomas-Batiste

Guests Present

Alexandra Gonzales, Alicia Humphries, M. Clark, Michele Rossi, Monica Cador (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Thibodeaux called a meeting of the board of directors of Élan Academy Charter School to order on Wednesday Apr 29, 2026 at 6:04 PM.

C. Approve Minutes from February Board Meeting

G. Briggs made a motion to approve the minutes from Board of Directors Meeting on 02-10-26.

L. Knight seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. CEO Report

A. CEO Report

Dr. Clark presented the CEO report. Highlights included:

- New 50k grant from OPSB to build theater/projector stage in cafeteria
- Discussion on NOLA-PS optimization and impact on Elan
- Enrollment at 466 (4th and 5th grade biggest gaps)
- Focusing on closing kindergarten gap for FYE 2027
- Increasing scholar support populations

Dr. Clark also gave an update on her annual goals. Currently at 63% achievement which has been impacted by her maternity leave

III. Academic Committee

A. Mid-Year Testing Results

Dr. Clark provided the Academic Committee report on end-of- year testing. Highlights include:

- 67% of K-3 at or above grade level
 - ELL and SPED scholars remain a priority
- iReady reveals struggles in middle school grades. Not seeing what we would like to see. Possible reason due to students coming to Elan in middle school but being several grades behind

IV. Finance/Development Committee

A.

FYE 2026 YTD Financial Review

4th Sector Solutions presented the FYE 2026 financials through March. Highlights include:

- Revenue projected to be 7m which is 500k over budget due to additional state funding and investment income
- Expenses projected to be 7.2m which is 675k over budget due to staffing changes throughout the year, additional expenses associated with obtaining own LEA, salary related to SPED coordinator not anticipated in original budget, increased evaluations, SPED van routes, additional substitutes and additional tutoring.
- Exceeding all metrics and satisfactory dashboards.

V. CEO Support & Evaluation Committee

A. CEO Annual Performance Evaluation Discussion

D. Patin presented the CEO Support Committee report. In process of completing CEO evaluation. Dr. Clarke has completed her self-evaluation. Appropriate committee chairs have received their portions for completion. Plan is to present first draft of the evaluation to the committee at the next meeting in May to present formal report to board in June.

VI. Governance Committee

A. New Board Member Discussion

D. Patin made a motion to admit Alex Gonzalez to be a member of the Elan Academy board effective 7/1/26.

L. Knight seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Thibodeaux presented Alex Gonzalez for consideration to the Elan Board.

VII. Executive Session

A. Discussion of CEO's Return to Work Plan

Dr. Clark presented a return to work plan due to child care plan not working out. Plan would be to work from home 3-4 days a week and 1-2 a week in office. Mrs. Bastian and Mrs. Jenkins will no longer be required to assume additional responsibilities.

L. Knight made a motion to to approve Dr. Clark hybrid return to work plan to include 1-2 days in office a week which will require her presence at all board meetings and other appropriate meetings.

G. Briggs seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Discussion of Legal Matters

Dr. Clark gave an update on two outstanding legal matters.

- SPED lawsuit settled.
- Received workers comp claim from former employee. Matter has been turned over to legal and workers comp. At this time, no suit has been filed. Attorney for claimant seeking settlement. No update as of today.

D. Patin made motion to move out of Executive Session.

G. Briggs seconded motion to move out of Executive Session.

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
L. Knight

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Coversheet

Discussion and Vote Regarding Tavia Patterson to Board of Directors

Section: III. Governance Committee
Item: A. Discussion and Vote Regarding Tavia Patterson to Board of Directors
Purpose: Discuss
Submitted by:
Related Material: Resume (1) (1).pdf

Tavia Patterson, MBA HRM

New Orleans, LA 70123 | +1 504 415 8456 | taviarp@gmail.com

Professional Summary

Experienced Human Resources Professional with a demonstrated history of working in various industries, who thrives in a fast-paced environment with the ability to prioritize and meet strict deadlines. Committed to driving organizational success through strategic HR initiatives, talent management, and employee engagement. Skilled in navigating complex regulatory environments, fostering collaborative relationships, and optimizing HR processes. Passionate about leveraging my diverse background to deliver innovative solutions that align with business objectives. Let's connect and discuss how I can contribute to your organization's growth and people-centric culture.

Work Experience

Senior HR Director of Talent Acquisition, Compensation and Leave Management

New Orleans Regional Transit Authority | New Orleans, LA

August 2021 to Present

- Lead the standard recruiting and hiring practices and procedures for potential employees
- Lead agency compliance with all existing legal and governmental requirements, related to FMLA, ADA, as well as agency policies and procedures
- Review, guide, and approve management recommendations for employee discipline and termination
- Serve as a business partner with the hiring manager to attract potential candidates
- Lead, manage, and develop HC staff in reaching department goals and objectives
- Prepare reports for the Executive Leadership Team as requested to track strategic goals
- Oversaw 4 direct reports

Leave Management Administrator

New Orleans Regional Transit Authority | New Orleans, LA

March 2021 to August 2021

- Developed plan to eliminate waste and improve productivity
- Led Bi-Monthly leave meetings to educate and streamline processes
- Developed and maintained electronic call out/leave process to identify abuse
- Managed a progressive disciplinary process
- Maintains up to date knowledge of FMLA, ADA, Worker's Compensation, and FLSA guidelines
- Maintained legal compliance, federal, and state reporting
- Maintained compliance of EEO-1, Drug-Free Workplace, FMLA, STD/LTD and Workers Compensation
- Collaborate with Company Leadership, Management and Staff to identify areas of improvement and workforce development

Human Resources Manager

VERIZON | Basking Ridge, NJ

November 2020 to July 2021

- Execute Company policies and procedures for HR Operations
- COVID-19 Case Administration
- Administer and manage leave programs and other benefit programs for 500+ active employees

Senior Benefits Manager

LSU HEALTH SCIENCES CENTER | New Orleans, LA

December 2015 to November 2019

- Reduced employee grievances concerning insurance and LOA benefits through education
- Oversaw 3 direct reports and created an engagement-based platform to correspond with team members, increasing team-wide efficiency by 88%
- Administered and managed insurance programs and other benefit programs for 500+ active employees
- Developed functional solutions to decrease the FMLA abuse problem, achieving a cost savings of 60%
- Oversaw the 403(b) and 457(b) retirement/savings plans, managed vendor performance, ensured compliance by meeting reporting and disclosure requirements, and managed internal and external audits

Senior Benefit Specialist

OCHSNER HEALTH SYSTEM | New Orleans, LA

January 2013 to December 2015

- Led benefits communication, benefits policy development and administration, life, health, and disability insurance, and related retirement programs
- Administered excellent customer service standards, earning a 102% customer satisfaction rate

Pension Consultant

TULANE UNIVERSITY | New Orleans, LA

July 2011 to September 2012

- Designed a process, to reduce annual interest for dormant accounts
- Conducted monthly pension payments and reconciliation analysis, saving \$4K+ in miscalculations

Senior Human Resources Generalist

EAST JEFFERSON GENERAL HOSPITAL | Metairie, LA

October 2005 to March 2011

- Prepared annual enrollment meetings/presentations for 3000+ employees and 650 physicians, successfully managed the PeopleSoft update presenting a cost savings of 40% in benefits overtime pay
- Managed 2 direct reports, established the workforce through innovative full cycle recruiting strategies, accomplished consistent employment levels, and led management with staffing recommendations

Education

Women's Leadership Academy (Certificate)

Loyola University New Orleans | New Orleans, LA

March 2025 to November 2025

Diversity, Equity and Inclusion in the Workplace (Certification)

University of South Florida-Main Campus

2021

Human Resource Management (MBA)

Louisiana State University

2017 to 2019

BUSINESS (BACHELOR OF SCIENCE)

University of Phoenix

Skills

Program Development Quality Assurance Performance Management Project management
Program Management Internal Audits Talent Acquisition Negotiation Change Management
Microsoft Word Human Resources Management Benefits Administration Vendor Management
PeopleSoft Human Resources Management Office Management HR Sourcing Databases Process
Improvement Leadership Skills Creative Problem Solving Effective Communication Handle Confidential
Information Proficient in Data Analysis Employee Orientation Interviewing Recruiting Strategic
Planning Operations Management Project planning Microsoft Excel

Groups

Secretary, Loyola University Women's Leadership Academy Advisory Board

January 2026 to Present

Greater New Orleans Society for Healthcare Human Resource Administration

The Society for Human Resource Management

NOLA SHRM, New Orleans Society for Human Resource Management

LSUS Alumni Association

College and University Professional Association

Alpha Kappa Alpha Sorority, Incorporated

Additional Information

Authorized to work in the US for any employer

Coversheet

FYE 2026 YTD Financial Review

Section: V. Finance/Development Committee
Item: A. FYE 2026 YTD Financial Review
Purpose: Discuss
Submitted by:
Related Material: FY26 Elan finance report - May 2026.pdf



May 2026 Finance Report

Board Meeting
June 24, 2026

Financial Dashboard

- Current Ratio = Current Assets/Current Liabilities.
 - Goal is 1.5 or greater
 - Current Metric = **18.5**
 - **Satisfactory Ratio**
- Unrestricted Days Cash = Unrestricted Cash/(Total Expenses/365)
 - Goal is 60 Days Cash
 - Current Metric = **89 days**
 - **Satisfactory Ratio**
- Debt to Asset Ratio = Total Liabilities/Total Assets
 - Goal is below 90%
 - Current Metric = **5%**
 - **Satisfactory Ratio**
- Fund Balance as % of Total Expenses = Equity/Annual Operating Expenses
 - Goal is above 10%
 - Current Metric = **84%**
 - **Satisfactory Ratio**

Budget vs. Forecast

- **Annual Revenue** is forecasted at **\$7.0MM**, compared to a budget of **\$6.5MM**.
 - The variance is due to additional state revenue; EEF, 8G, high dosage tutoring, deferred revenue, CSP supplemental, and state stipends. In local revenue, there is additional interest and grants. Also, a reduction in federal revenue relative to the budget.
- **Personnel Expenses** are forecasted at **\$3.9MM**, compared to a budget of **\$3.7MM**.
 - The variance is due to the timing of finalizing offer letters during the summer, staffing changes throughout the year, and adding state stipends.
- **Non-Personnel Expenses** are forecasted at **\$3.4MM**, compared to a budget of **\$2.8MM**.
- **Net Deficit** for the fiscal year is forecasted to be **\$353K**, compared to a **budgeted breakeven (surplus of \$0)**.

Forecast vs. Actual

- **Total revenue** was **\$6.3MM** as of May 31, 2026, representing 90% of the annual forecast.
- **Salaries and benefits** were **\$3.5MM** as of May 31, 2026, or 88% of the annual forecast.
- **Other than personnel expenses** were **\$3.2MM** as of May 31, 2026, or 92% of the annual forecast.
- The YTD deficit as of May 31, 2026, was **\$344K**.

Balance Sheet

Assets

- **Cash and cash equivalents** were **\$1.8MM** as of May 31, 2026.
- **Investments** were **\$4.3MM** as of May 31, 2026.
- **Accounts receivable** were **\$136K**, consisting of federal & state grant claims submitted but not yet received.
- **Prepaid expenses** were **\$21K**.
- **Fixed assets** were **\$251K** net of depreciation.

Liabilities & Equity

- **Accounts payable** were **\$250K** as of May 31, 2026.
- **Accrued expenses** were **\$92K**, which includes Chartwells Dining, food service, utilities, and back-office services.
- **Accrued payroll** was **\$-7K**, which is primarily BCBS medical adjustments.
- **Total equity** was **\$6.2MM** as of May 31, 2026, with **prior year net assets** of **\$6.5MM** and **current year deficit** of **\$344K**.



ÉLAN ACADEMY

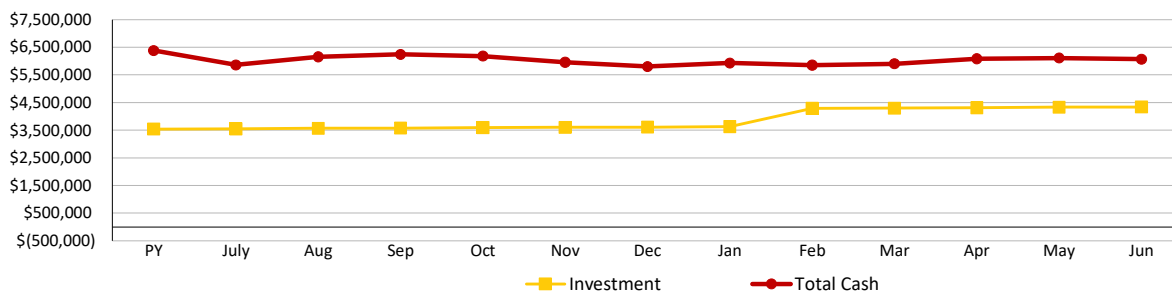
Elan Academy
Financial Dashboard
May 2026 Financial Report

Statement of Activity			
Revenue	Forecast	Actual	Remaining
Base	5,456	4,921	10%
Local	314	303	3%
State	343	289	16%
Federal	878	811	8%
Total	7,991	6,323	10%
Expenditures			
Personnel	3,917	3,451	12%
OTP	3,428	3,217	6%
Total	7,345	6,668	9%
Surplus (Deficit)	(353)	(344)	

(In Thousands)

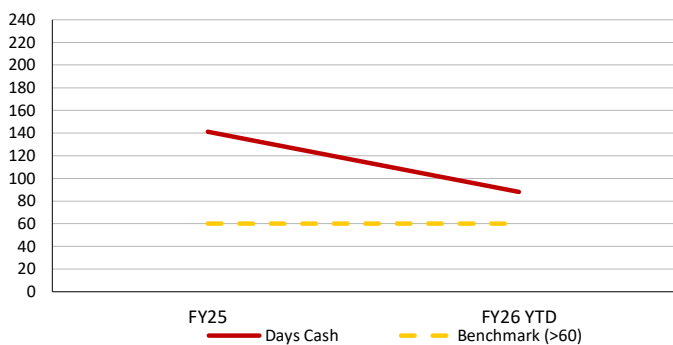
Statement of Financial Position	
Cash	1,773
Receivables	136
Other Assets	272
Total Assets	2,181
Payables	250
Accrued Expenses	85
Other Liabilities	3
Total Liabilities	339
Net Asset	1,843

Projected Cash Flow



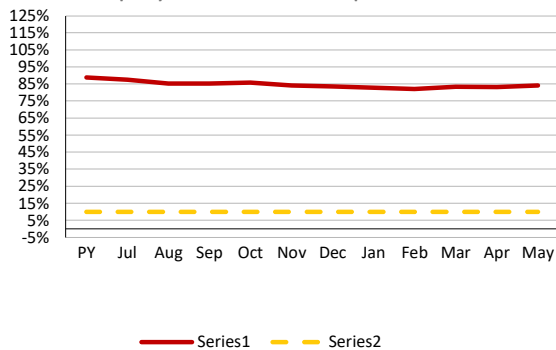
Days Cash

=YTD cash/(forecasted operating expenses/365)



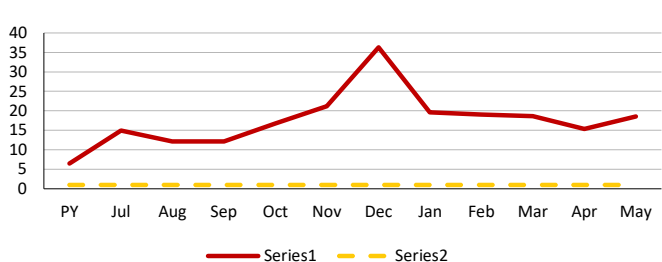
Fund Balance %

=Equity/Total Annual Expenses



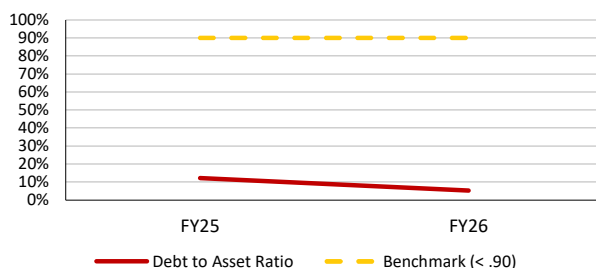
Current Ratio

=current assets/current liabilities



Debt to Asset Ratio

=YTD total liabilities/YTD total assets



**Elan Academy
Budget vs. Forecast
May 2026 Financial Report**

June 24, 2026 Board Meeting

	Original Budget	Updated Forecast	Difference (+ = good)
Revenue			
Base Funding	5,256,896	5,456,139	199,244
Local Revenue	245,107	313,598	68,491
State Revenue	83,700	343,494	259,794
Federal Revenue	952,359	878,153	(74,206)
Total Revenue	6,538,061	6,991,384	453,323
Expenses			
100 - Salaries	3,011,809	3,204,368	(192,559)
200 - Benefits	719,758	712,226	7,532
300 - Purchased Professional Services	673,781	1,013,240	(339,459)
SPED Services	90,000	213,973	(123,973)
Education Consultants	151,333	346,665	(195,332)
Professional Development	25,000	35,000	(10,000)
Assessment and Testing	50,864	29,387	21,477
Back Office Services	158,476	158,476	-
Medical Services	75,000	76,800	(1,800)
IT Consulting	58,985	51,906	7,079
Other Purchased Professional Services	64,123	101,033	(36,910)
400 - Purchased Property Services	624,912	631,998	(7,086)
Custodial Services	273,462	273,462	-
Other Property Services	351,450	358,536	(7,086)
500 - Other Purchased Services	1,070,092	1,256,292	(186,200)
Transportation	424,980	521,980	(97,000)
Food and SFA Services	431,826	479,326	(47,500)
Insurance	165,442	162,312	3,130
Staff and Student Recruiting	20,000	62,740	(42,740)
Other Purchased Services	27,844	29,934	(2,090)
600 - Materials and Supplies	259,256	309,555	(50,299)
Instructional Materials	190,346	193,556	(3,210)
Non-instructional Materials	15,000	15,600	(600)
Student Appreciation	17,481	50,481	(33,000)
Office Supplies	24,580	33,000	(8,420)
Staff Appreciation	11,849	16,918	(5,069)
700 - Property	62,600	100,099	(37,499)
Furniture & Fixtures	5,100	-	5,100
Other Equipment - Student Transportation	-	20,000	(20,000)
Classroom and office furniture	7,500	10,991	(3,491)
Classroom and office technology	30,000	39,108	(9,108)
Technology software	20,000	30,000	(10,000)
800 - Miscellaneous Expense	115,854	116,516	(662)
Dues and Fees	105,138	109,123	(3,985)
Other Misc Expenses	10,716	7,393	3,323
Total Expenses	6,538,062	7,344,294	(806,232)
Non-Operating Expenses			
Depreciation	-	-	-
Interest	-	-	-
Contingency	-	-	-
Total Non-Operating Expenses	-	-	-
Total Expenses	6,459,050	7,344,294	(885,244)
NET SURPLUS (DEFICIT)	(0)	(352,910)	(352,910)

**Elan Academy
Forecast vs. Actuals
May 2026 Financial Report**

	Updated Forecast	Actual YTD	Remaining \$	Remaining %
Revenue				
Base Funding	5,456,139	4,921,309	534,830	10%
Local Revenue	313,598	302,865	10,733	3%
State Revenue	343,494	288,705	54,789	16%
Federal Revenue	878,153	810,572	67,581	8%
Total Revenue	6,991,384	6,323,451	667,933	10%
Expenses				
100 - Salaries	3,204,368	2,821,516	382,851	12%
200 - Benefits	712,226	629,049	83,177	12%
300 - Purchased Professional Services	1,013,240	971,253	41,987	4%
SPED Services	213,973	203,840	10,134	5%
Education Consultants	346,665	338,576	8,089	2%
Professional Development	35,000	33,075	1,925	6%
Assessment and Testing	29,387	29,387	0	0%
Back Office Services	158,476	146,584	11,892	8%
Medical Services	76,800	70,400	6,400	8%
IT Consulting	51,906	51,426	480	1%
Other Purchased Professional Services	101,033	97,965	3,068	3%
400 - Purchased Property Services	631,998	568,275	63,723	10%
Custodial Services	273,462	243,261	30,201	11%
Other Property Services	358,536	325,014	33,522	9%
500 - Other Purchased Services	1,256,292	1,190,195	66,097	5%
Transportation	521,980	484,635	37,345	7%
Food and SFA Services	479,326	472,009	7,317	2%
Insurance	162,312	146,902	15,410	9%
Staff and Student Recruiting	62,740	60,328	2,412	4%
Other Purchased Services	29,934	26,321	3,613	12%
600 - Materials and Supplies	309,555	306,815	2,740	1%
Instructional Materials	193,556	192,056	1,500	1%
Non-instructional Materials	15,600	15,564	36	0%
Student Appreciation	50,481	50,060	421	1%
Office Supplies	33,000	32,319	681	2%
Staff Appreciation	16,918	16,817	101	1%
700 - Property	100,099	78,876	21,223	21%
Other Equipment - Student Transportation	20,000	-	20,000	100%
Classroom and office furniture	10,991	10,991	0	0%
Classroom and office technology	39,108	39,108	0	0%
Technology software	30,000	28,778	1,222	4%
800 - Miscellaneous Expense	116,516	101,491	15,025	13%
Dues and Fees	109,123	94,305	14,818	14%
Other Misc Expenses	7,393	7,186	207	3%
Total Expenses	7,344,294	6,667,470	676,824	9%
Non-Operating Expenses				
Depreciation	-	-	-	0%
Interest	-	-	-	0%
Contingency	-	-	-	0%
Total Non-Operating Expenses	-	-	-	0%
Total Expenses	7,344,294	6,667,470	676,824	9%
NET SURPLUS (DEFICIT)	(352,910)	(344,019)		

**Elan Academy
Balance Sheet
May 2026 Financial Report**

June 24, 2026 Board Meeting

	<u>June 30, 2025</u>	<u>May 31, 2026</u>
Assets		
Current Assets		
Cash & Equivalents	2,843,929	1,773,046
Investments	3,538,179	4,327,801
Student Activities Fund	-	11,972
Accounts Receivable	740,286	136,020 *
Prepaid Expenses	59,449	20,896
Total Current Assets	7,181,842	6,269,735
Non-Current Assets		
Fixed Assets, net of depreciation	251,424	251,424
Total Non-Current Assets	251,424	251,424
Total Assets	7,433,266	6,521,159
Liabilities & Equity		
Liabilities		
Current Liabilities		
Accounts Payable	427,841	250,389
Accrued Expenses	358,845	92,491
Accrued Payroll	113,493	(7,424)
Other Short-Term Liabilities	6,276	3,139
Total Current Liabilities	906,456	338,595
Total Liabilities	906,456	338,595
Equity		
Net Assets	6,050,988	6,526,811
Net Surplus/(Deficit)	475,822	(344,247)
Total Equity	6,526,811	6,182,564
Total Liabilities & Equity	7,433,266	6,521,159

* Accounts Receivable Detail

Grant		Claim Date	Amount
8G	FY26	1/31/2026	1,690
LA4	FY26	1/31/2026	7,134
8G	FY26	2/28/2026	1,690
LA4	FY26	2/28/2026	7,134
8G	FY26	3/31/2026	1,690
LA4	FY26	3/31/2026	7,134
School Food Service	FY26	4/30/2026	42,000
8G	FY26	4/30/2026	1,690
LA4	FY26	4/30/2026	7,134
Title III	FY26	2/28/2026	3,597
LA4	FY26	10/31/2025	3,567
School Food Service	FY26	5/30/2026	42,000
8G	FY26	5/30/2026	1,690
LA4	FY26	5/30/2026	7,134
Title III	FY26	5/30/2026	732
Total			\$ 136,016

Coversheet

FYE 2027 Budget Discussion

Section: V. Finance/Development Committee
Item: B. FYE 2027 Budget Discussion
Purpose: Discuss
Submitted by:
Related Material: FY27 Elan Budget Presentation (1).pdf

Proposed 2026-2027 Budget



Elan Academy

ELAN ACADEMY

FY27 Budget Narrative

July 1, 2026 – June 30, 2027

OVERVIEW

The FY27 operating budget for Elan Academy projects total revenues of \$6,904,334 and total expenses of \$7,101,501, resulting in a net deficit of (\$197,167). This deficit will be funded from the school's existing fund balance. The budget reflects the school's continued commitment to academic excellence while managing resources prudently.

REVENUE - \$6,904,334

BASE FUNDING (MFP) - \$5,592,619

The Minimum Foundation Program (MFP) allocation represents 81% of total revenue. This funding is based on projected enrollment of 459 (439 without PK) students and the state's per-pupil funding formula. The FY27 budget reflects an increase of \$136,480 (+2.5%) compared to the FY26 forecast of \$5,456,139, driven by enrollment adjustments and a 95% collection rate assumption with 3% sales tax revenue.

LOCAL REVENUE - \$254,500

Local revenue includes grants and other local funding sources. This represents a decrease of \$59,098 from the FY26 forecast of \$313,974 as the Go Garden Center grant is not expected to continue, no student activities revenue is budgeted, no system-wide needs grant.

STATE REVENUE - \$272,566

State funding includes state allocations and stipends. This represents a decrease of \$70,929 from the FY26 forecast of \$343,494, primarily due to state stipends not expected in FY27.

FEDERAL ENTITLEMENT FUNDING - \$784,650

Federal entitlement funding includes:

- Title I - Supporting academic programs for economically disadvantaged students
- Title II - Teacher quality and professional development
- Title IV - Student support and academic enrichment
- IDEA - Special education funding

This represents a decrease of \$93,503 from the FY26 forecast of \$878,153.

PERSONNEL EXPENSES - \$3,965,461

Personnel expenses represent 56% of the total operating budget and include salaries and benefits for all staff.

SALARIES - \$3,223,191 (Based on the FY26 forecast, there is a salary increase of \$18,824)

Instructional Salaries - \$2,278,790 (57% of salaries)

- 22 General Education Teachers, 5 Co-teachers, 1 band teacher, 1 Art/talented art teacher, 1 PE teacher
- 1 Math specialist, 1 Reading specialist, 1 Innovation teacher, 1 Latin teacher

SPED Salaries (Included in instructional)

- 4 Special Education Teachers
- 1 SPED Coordinator
- 6 SPED Paraprofessionals

Support Salaries - \$287,681

- 1 Social Worker, 1 Behavior Interventionist
- 1 Data Coordinator, 1 LS Behavior Dean, 1 MS Behavior Dean
- Stipends for before/aftercare, teacher coaching, and Athletic Director

General & Administrative Salaries - \$651,720

- 1 Head of School, 1 Principal, 1 LS Assistant Principal, 1 MS Assistant Principal
- 1 Office Manager, 1 Facilities Manager
- 1 Director of Operations, 1 Community Events Coordinator

BENEFITS - \$742,270

Employee benefits include:

- Medical Insurance: 90% employer contribution for employee-only coverage and 80% for employee + coverage
- Retirement: 1.25% of eligible salary
- Social Security: 6.20% of gross wages
- Medicare: 1.45% of gross wages
- Unemployment: 0.75% of eligible wages
- Workers' Compensation: 1.00% of gross wages

Benefits increased by \$30,044 (+4.2%) from FY26, reflecting workforce composition changes and rate adjustments.

OTHER THAN PERSONNEL (OTP) EXPENSES - \$3,136,040

300 - PURCHASED PROFESSIONAL SERVICES - \$838,280

- **SPED Services: \$150,000**
 - EDSCLA, LBZ Believe, Hubbard & Tennyson

- **Education Consultants: \$234,315**
 - Enriched Schools (monthly subs): \$45,000
 - Ivy Camps: \$64,000
 - Communities in Schools: \$50,000
 - Data Manager Consultant - EdOps: \$42,394
 - Tutored by Teachers: \$32,921

- **Professional Development: \$15,000**
 - Miscellaneous PD activities

- **Assessment and Testing: \$29,387**
 - Amplify Education

- **Back Office Services: \$163,140**
 - 4th Sector Solutions - Finance: \$110,329
 - 4th Sector Solutions - HR: \$49,811
 - EdLink - PEP support: \$3,000

- **Medical Services: \$75,000**
 - Care Eleven Health

- **IT Consulting: \$45,600**
 - PowerSchools: \$30,000
 - ICT: \$12,000
 - fakePicasso - Website: \$3,600

- **Other Purchased Professional Services: \$125,838**
 - Security: \$50,000
 - Audit - Daigrepont & Brian: \$29,500
 - Adams and Reese LLP (Legal): \$10,000
 - Board On Track: \$9,995
 - Paylocity (Payroll Processing): \$10,575
 - Other: \$15,768

400 - PURCHASED PROPERTY SERVICES - \$595,316

• **Custodial Services: \$263,462**

- First Class Enterprises: \$240,000
- First Class Enterprises (Summer Cleaning): \$20,000
- Orkin Pest Control: \$3,462

• **Other Property Services: \$331,854**

- Entergy (Electricity): \$132,360
- Garden Doctors, LLC (Lawn Care): \$33,152
- CMC Corporate Solutions: \$33,000
- Allfax Capital, LLC (Copier Lease): \$32,400
- Waste Connections (Disposal): \$17,580
- Heritage Foodservice: \$16,000
- Synergy Building Solutions, LLC: \$11,372
- Firequest: \$10,990
- CiNTAS: \$10,000
- Other maintenance and repairs: \$35,000

500 - OTHER PURCHASED SERVICES - \$1,225,486

• **Transportation: \$579,200**

- SLW Transportation: \$487,200
- JUST VANS LLC: \$50,000
- Field trips, band transportation, summer transportation: \$42,000

• **Food and SFA Services: \$431,826**

- Chartwells Dining Services: \$403,826
- The Healthy School Food Collaborative (HSFC): \$28,000

• **Insurance: \$173,400**

- Nola Public Schools (Property): \$88,779
- Wright Specialty Insurance: \$53,041
- Arthur J. Gallagher Risk Management: \$16,000
- Other insurance: \$15,580

• **Staff and Student Recruiting: \$8,840**

- Miscellaneous recruiting expenses: \$5,840
- TNTP (New Teacher Project): \$3,000

• **Other Purchased Services: \$32,220**

- Cox Business (Internet/Phone): \$13,150
- T-Mobile: \$8,120
- Other communications: \$10,950

600 - MATERIALS AND SUPPLIES - \$286,113

- **Instructional Materials: \$185,035**
 - Curriculum Associates (i-Ready): \$68,938
 - Amazon Capital Services: \$35,000
 - Lifelong Learners LLC: \$13,003
 - Amira Learning Inc: \$9,720
 - Other instructional supplies: \$58,374
- **Non-instructional Materials: \$15,000**
 - Varsity Spirit Fashions & Supplies
- **Student Appreciation: \$20,000**
 - Miscellaneous events and field trips
- **Office Supplies: \$37,160**
 - First Choice Coffee Services: \$5,000
 - Other office supplies: \$32,160
- **Staff Appreciation: \$28,918**
 - FY27 10 Year Gala: \$15,000
 - JE Banquets - Christmas party: \$5,069
 - Other staff appreciation: \$8,849

700 - PROPERTY - \$71,600

- **Furniture & Fixtures: \$5,100**
- **Classroom and Office Furniture: \$7,500**
 - Dell Marketing, L.P.
- **Classroom and Office Technology: \$30,000**
- **Technology Software: \$29,000**
 - Misc.: \$17,000
 - Liminex, GoGuardian: \$8,500
 - Parentsquare Inc.: \$3,500

800 - MISCELLANEOUS EXPENSE - \$119,245

- **Dues and Fees: \$111,852**
 - MFP Admin Fees (2% of MFP allocation)
- **Other Misc Expenses: \$7,393**
 - LAPCS Membership: \$5,005
 - Other miscellaneous: \$2,388

BUDGET SUMMARY

Total Revenue:	\$6,904,334
Total Personnel Expenses:	\$3,965,461
Total Other Than Personnel:	\$3,136,040
Total Expenses:	\$7,101,501

Net Surplus/(Deficit): (\$197,167)

The school's accumulated fund balance will cover the projected deficit of approximately \$197,000. The school maintains a healthy reserve position that allows for continued investment in educational programs while managing fluctuations in enrollment and funding.

KEY BUDGET ASSUMPTIONS

- Projected Enrollment: 459 students (439 without PreK)
 - School Days: 174
 - MFP Collection Rate: 95%
 - Sales Tax Revenue: 3%
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-

**Elan Academy
Proposed Operating Budget
July 1, 2026 - June 30, 2027**

	FY2026 Forecast	Proposed FY27 Budget	Difference (+ = good)
Revenue			
Base Funding	5,456,139	5,592,619	136,480
Local Revenue	313,598	254,500	(59,098)
State Revenue	343,494	272,566	(70,929)
Federal Revenue	878,153	784,650	(93,503)
Total Revenue	6,991,384	6,904,334	(87,050)
Expenses			
100 - Salaries	3,204,368	3,223,191	(18,824)
200 - Benefits	712,226	742,270	(30,044)
Total Salaries and Benefits	3,916,594	3,965,461	(48,867)
300 - Purchased Professional Services	1,013,240	838,280	174,960
SPED Services	213,973	150,000	63,973
Education Consultants	346,665	234,315	112,350
Professional Development	35,000	15,000	20,000
Assessment and Testing	29,387	29,387	-
Back Office Services	158,476	163,140	(4,664)
Medical Services	76,800	75,000	1,800
IT Consulting	51,906	45,600	6,306
Other Purchased Professional Services	101,033	125,838	(24,805)
400 - Purchased Property Services	631,998	595,316	36,682
Custodial Services	273,462	263,462	10,000
Other Property Services	358,536	331,854	26,682
500 - Other Purchased Services	1,256,292	1,225,486	30,806
Transportation	521,980	579,200	(57,220)
Food and SFA Services	479,326	431,826	47,500
Insurance	162,312	173,400	(11,088)
Staff and Student Recruiting	62,740	8,840	53,900
Other Purchased Services	29,934	32,220	(2,286)
600 - Materials and Supplies	309,555	286,113	23,442
Instructional Materials	193,556	185,035	8,521
Non-instructional Materials	15,600	15,000	600
Student Appreciation	50,481	20,000	30,481
Office Supplies	33,000	37,160	(4,160)
Staff Appreciation	16,918	28,918	(12,000)
700 - Property	100,099	71,600	28,499
Furniture & Fixtures	-	5,100	(5,100)
Other Equipment - Student Transportation	20,000	-	20,000
Classroom and office furniture	10,991	7,500	3,491
Classroom and office technology	39,108	30,000	9,108
Technology software	30,000	29,000	1,000
800 - Miscellaneous Expense	116,516	119,245	(2,729)
Dues and Fees	109,123	111,852	(2,729)
Other Misc Expenses	7,393	7,393	-
Contingency	-	-	-
Total Other than Personnel Expenses	3,427,700	3,136,040	291,660
Total Expenses	7,344,294	7,101,501	242,793
NET SURPLUS (DEFICIT)	(352,910)	(197,167)	