



Élan Academy Charter School

Board of Directors Meeting

Published on April 28, 2026 at 12:43 PM CDT

Date and Time

Wednesday April 29, 2026 at 5:30 PM CDT

Location

6501 Berkley Dr. New Orleans, LA 70131

6501 Berkley Dr., New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

All meetings are lived streamed from: <https://tinyurl.com/elanboard>

Agenda

| | Purpose | Presenter | Time |
|-----------------------------|---------|-----------|----------------|
| I. Opening Items | | | 5:30 PM |
| A. Record Attendance | | | 1 m |

| | Purpose | Presenter | Time |
|--|-----------------|-------------------|----------------|
| B. Call the Meeting to Order | | | |
| C. Approve Minutes from February Board Meeting | Approve Minutes | Jeremy Thibodeaux | 1 m |
| II. CEO Report | | | 5:32 PM |
| A. CEO Report | Discuss | Melanie Clark | 15 m |
| III. Academic Committee | | | 5:47 PM |
| A. Mid-Year Testing Results | Discuss | Gary Briggs | 15 m |
| IV. Finance/Development Committee | | | 6:02 PM |
| A. FYE 2026 YTD Financial Review | Discuss | Jeremy Thibodeaux | 10 m |
| V. CEO Support & Evaluation Committee | | | 6:12 PM |
| A. CEO Annual Performance Evaluation Discussion | FYI | Darren Patin | 10 m |
| VI. Governance Committee | | | 6:22 PM |
| A. New Board Member Discussion | Discuss | Jeremy Thibodeaux | 10 m |
| VII. Executive Session | | | 6:32 PM |
| A. Discussion of CEO's Return to Work Plan | Vote | Melanie Clark | 10 m |
| B. Discussion of Legal Matters | Discuss | Melanie Clark | 10 m |
| VIII. Other Business | | | |
| IX. Closing Items | | | |
| A. Adjourn Meeting | Vote | | |

Guests are welcome to speak during each agenda item with recognition from the presiding officer. In the event to comments or debate may appear to be lengthy, the presiding officer will set a time limit the open comment period; will define the time length each person is afforded to speak; will recognize the order of the respondents, and each person will be asked to state their name, city, parish, and affiliation with the school (examples: employee, administration, parent, community guest, school board representative). This policy subject to change, as necessary.

Coversheet

Approve Minutes from February Board Meeting

Section: I. Opening Items
Item: C. Approve Minutes from February Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board of Directors Meeting on February 10, 2026



Élan Academy Charter School

Minutes

Board of Directors Meeting

Date and Time

Tuesday February 10, 2026 at 5:30 PM

Location

6501 Berkley Dr. New Orleans, LA 70131

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The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

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Directors Present

C. Silas, D. Patin, G. Briggs, G. Thomas-Batiste, J. Thibodeaux, L. Knight

Directors Absent

D. Barnes

Guests Present

D. Jenkins, M. Clark

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Thibodeaux called a meeting of the board of directors of Élan Academy Charter School to order on Tuesday Feb 10, 2026 at 5:36 PM.

C. Approve Minutes from December Board Meeting

D. Patin made a motion to approve the minutes from Board of Directors Meeting on 12-17-25.

C. Silas seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. CEO Report

A. CEO Report

Dr. Clark presented her CEO Report.

- Enrollment up for 2/1 count. Discussion on number of projected students applying out and impact on budgeting.
- Continued issues with chillers in a Tier 1 building
- In process of recruiting for FYE 2027

III. Academic Committee

A. Mid-Year Testing Results

G. Briggs and Ms Jenkins presented mid-year testing results:

- Students are growing but mastery is low. Math continues to be an area of concern. Looking at ways to increase engagement in Math for students to provide some extra motivation

IV. Finance/Development Committee

A. FYE 2026 YTD Financial Review

J. Thibodeaux presented FYE 2026 financials.

- All financial metrics continue to track at a satisfactory rate
- Continuing to project a deficit for the year even with additional federal and state funds

- Discussion on closing Liberty bank account and moving funds to LAMP

V. CEO Support & Evaluation Committee

A. CEO Leave of Absence Plan

D. Patin present CEO Support Committee report:

- Discussed status of CEO goals. Many are on track to be completed, no major areas of concern.

VI. Executive Session

A. Discussion of Supplemental Pay for Key Positions during CEO Leave of Absence

Discussion on how to allocate savings of Dr. Clark's salary during maternity leave to Ms. Jenkins and Mrs. Bastian. Dr. Clark recommended splitting 10,000 60% to Ms. Jenkins and 40% to Mrs. Bastian.

G. Briggs moved to allocate \$10,000 of supplemental pay 60% to Ms. Jenkins and 40% Mrs. Bastian as represented by the amount of saving that the organization would experience as a result of Dr. Clark's maternity leave. Payments will be made in the form of stipends to be dispersed halfway through the leave and the final half at the conclusion.

C. Hayes seconded motion. No further discussion. All in favor, non opposed. Motion carries

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
D. Patin

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Coversheet

CEO Report

Section: II. CEO Report
Item: A. CEO Report
Purpose: Discuss
Submitted by:
Related Material: CEO Report April 2026.pdf
Élan Academy · CEO Goals Dashboard Report April 2025–2026.pdf

ÉLAN ACADEMY

CEO REPORT

APRIL 2026



Through a classical curriculum, high-quality instruction, and leadership development, Élan Academy Charter School ensures that all students have the foundation necessary to thrive in secondary school, succeed in college, and access lives of opportunity.

Wins This Period

50,000

Grant

OPSB approval to build a theater/projector stage in the cafeteria.

94.0%

YTD Attendance

Beating 90% goal by 4 points. Up from 88% two years ago.

100%

Community & Partnerships

Pillar fully complete on the CEO goals scorecard.

What I'm Watching

ACADEMIC

Passing grades 87.9% — 2.1 pts below 90% goal

WHAT'S DRIVING IT

Mid-year diagnostics confirm most scholars multiple grade levels behind; ~30% new student turnover compounds the gap.

WHAT WE'RE DOING

Professional development on grading alignment, assistant principal roles FY27, stronger middle school instructional coaching.

FINANCIAL

Financial Health pillar at 50% — 10 goals, 2 blocked

WHAT'S DRIVING IT

Largest goal cluster on the scorecard and the slowest progress. 5-Year Strategic Budget due 6/30 (63 days out).

WHAT WE'RE DOING

Meeting bi-weekly with 4th Sector on budget planning; developing internal financial dashboard.

DISTRICT

NOLA-PS optimization in motion — Élan's presence is a priority

WHAT'S DRIVING IT

District is actively reshaping its school portfolio and resource allocation. Decisions over the next 12–18 months will affect facilities, funding, and positioning for every charter in the city.

WHAT WE'RE DOING

Stepping up visibility through social media presence; furthering our relationships and partnerships with community stakeholders.

How the Board Can Help

Each ask below is tied to a specific challenge on the watch list or a near-term milestone.

HIGH PRIORITY

Board Recruitment — Finance & Facilities

Ties to: Financial Health pillar (50%) · 5-Year Strategic Budget due 6/30

THE ASK

Refer 2–3 candidates with attorney, development, or facilities backgrounds.

TIME-SENSITIVE

GiveNOLA Day — Tuesday, May 5

Ties to: Annual fundraising goal · 10-year anniversary gala momentum

THE ASK

Personal network share + a same-day gift. We'll provide copy, links, and matching-gift windows the week prior.

PRESENCE

Graduations & Teacher Appreciation Week

Ties to: Staff retention · 4 teacher resignations to backfill for FY27

THE ASK

Ms. Jenkins sent an email outlining support needs. Thank you in advance.

ENROLLMENT

Tours & Read-to-Scholars Slots

Ties to: 26-27 Kindergarten — 29 open seats to fill

THE ASK

Bring one prospective family/funder on a tour, or claim a 30-min read-aloud slot in a K classroom next year.

Enrollment Update — 25-26

ACTIVE STUDENTS TODAY

466

10/1 FUNDED COUNT (W/ PK)

453

 vs. budget 470
17 scholars below budget for the year

OPEN SEATS REMAINING

22

 across K–8
Concentration in 5th (8) and 4th (4)

| Grade | Active | 10/1 Target | Open Seats |
|--------------|------------|-------------|------------|
| PK | 16 | 15 | 0 |
| PKT | 4 | 5 | 0 |
| K | 49 | 52 | 3 |
| 1 | 52 | 52 | 0 |
| 2 | 52 | 52 | 0 |
| 3 | 51 | 52 | 1 |
| 4 | 48 | 52 | 4 |
| 5 | 44 | 52 | 8 |
| 6 | 50 | 52 | 2 |
| 7 | 51 | 52 | 1 |
| 8 | 49 | 52 | 3 |
| TOTAL | 466 | 488 | 22 |

Note: "Active" reflects current roster. "10/1 Target" reflects audited budget capacity. "Open Seats" = Target – Active.

26-27 Enrollment Pipeline

PROJECTED ENROLLMENT

459

vs. budget 470 — 11 below

GRADES OVERSUBSCRIBED

5

Strong demand: 2nd, 3rd, 5th, 7th, 8th

GAP TO FILL

K

29 open seats — primary recruitment focus

| Grade | Future Students | 10/1 Target | Open Seats | Over Enrolled |
|--------------|-----------------|-------------|------------|---------------|
| PK | 17 | 17 | — | — |
| PKT | 3 | 3 | — | — |
| K | 23 | 52 | 29 | — |
| 1 | 51 | 52 | 1 | — |
| 2 | 61 | 52 | — | 9 |
| 3 | 54 | 52 | — | 2 |
| 4 | 46 | 52 | 6 | — |
| 5 | 51 | 50 | — | 1 |
| 6 | 46 | 48 | 2 | — |
| 7 | 56 | 48 | — | 8 |
| 8 | 51 | 44 | — | 7 |
| TOTAL | 459 | 470 | 38 | 27 |

Scholars Applying Out

TOTAL APPLYING OUT

22

Across grades K-7

DESTINATION SCHOOLS

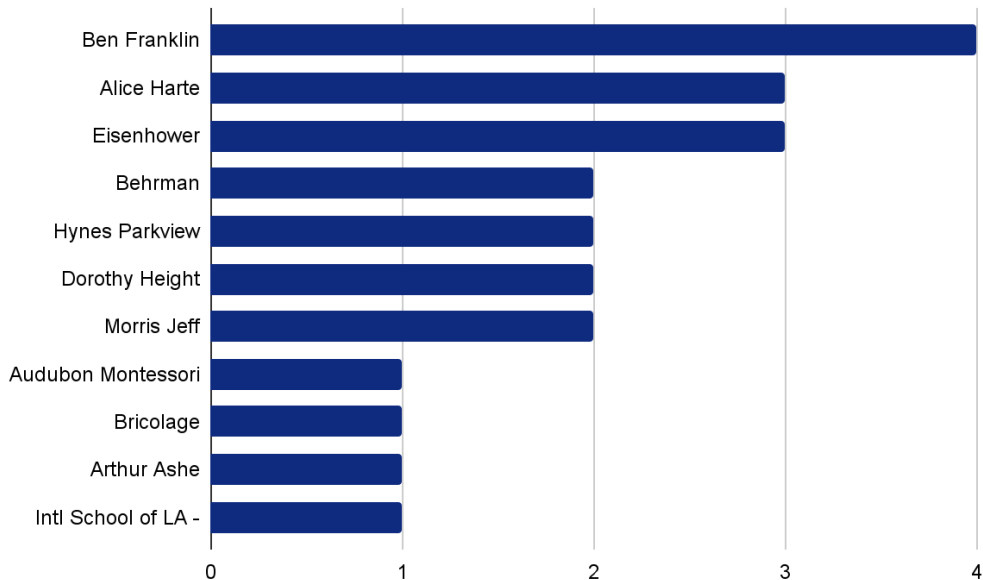
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No single school dominant

TOP DESTINATION

4

Scholars to Benjamin Franklin Elementary



Departures spread thin across the charter ecosystem — no single school capturing significant Élan share.

8th Grade High School Placements

PLACEMENTS MADE

39

Across the graduating class

HIGH SCHOOLS

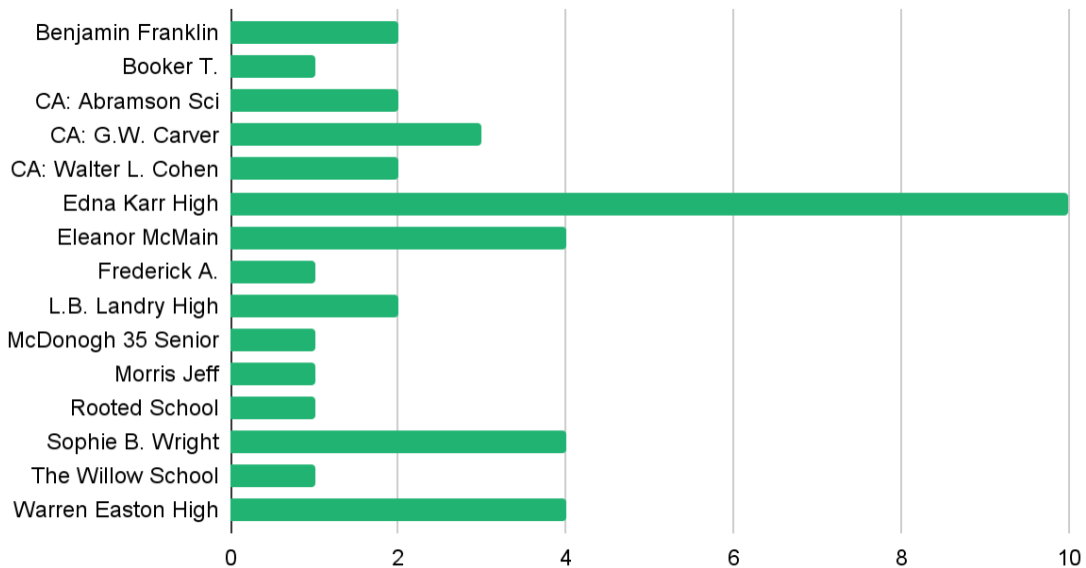
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Strong distribution across networks

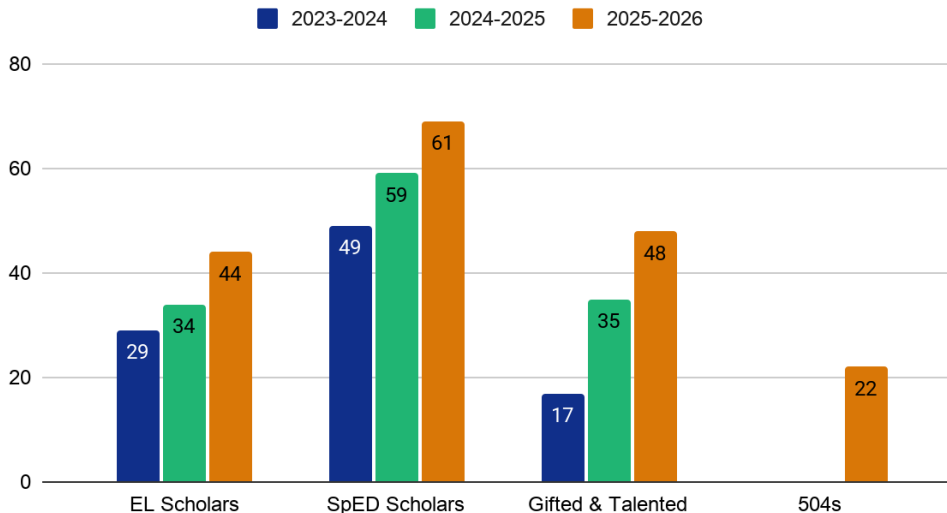
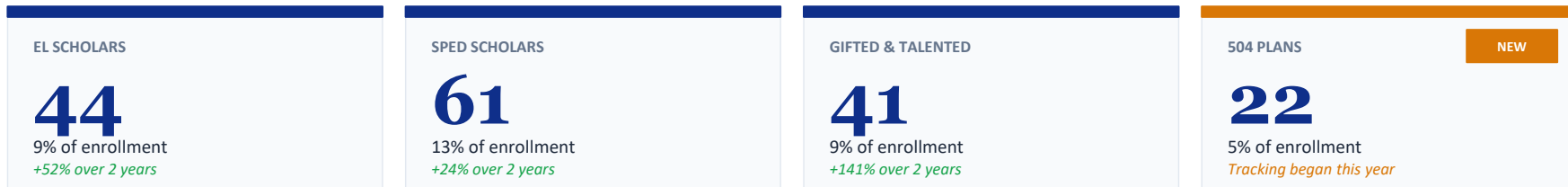
EDNA KARR LEADS

10

26% of placements — top destination



Scholar Support Populations



Operations Update

FACILITIES

Annual Inspection Complete

- NOLA-PS conducted annual building inspection on April 9.
- Findings minor: paint and pressure washing — already scheduled for summer.
- Two toilets clogged from improper flushing; building scholar prevention plan.

✓ Building in compliance

DATA

Smooth Match Rollout

- New families accepting seats and completing pre-registration without issue.
- Zero complaints logged from incoming families this cycle.

✓ All clear

SAFETY

Full Compliance Maintained

- Fire drills conducted on schedule.
- Fire alarm and extinguisher inspections current.
- No safety incidents reported this period.

✓ All clear

Hiring Updates

FY26 VACANCIES

0

Open roles for current year

All positions filled. Team intact through the end of the school year.

FULLY STAFFED

RESIGNATIONS

4

Resignations this current year

All roles backfilled. Currently projecting 80% Highly Qualified instructional staff by 7/15.

BACKFILL COMPLETED

FY27 VACANCIES

4

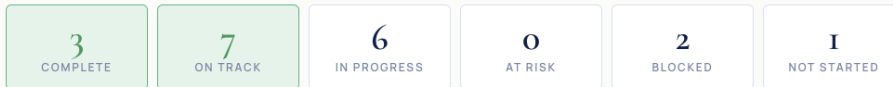
Open roles for next year

- Office Manager
- 6th/7th Science Teacher
- Behavior Interventionist
- Special Education Coordinator

ACTIVELY RECRUITING

YEAR-TO-DATE COMPLETION

63%



Pillar Scorecard

| | | | |
|-------------|--|------|---|
| I. | Scholar Success 3 GOALS | 62% | > |
| II. | Academic Excellence 2 GOALS | 93% | > |
| III. | Talent Development & Staff Retention 3 GOALS | 78% | > |
| IV. | Financial Health & Fund Development 10 GOALS | 50% | > |
| V. | Community & Partnerships 1 GOAL | 100% | > |

Key Dates on the Horizon

| | | |
|---------------|---|----------|
| June 30, 2026 | CEO Succession Plan | 63D LEFT |
| June 30, 2026 | 5-Year Strategic Budget | 63D LEFT |
| July 15, 2026 | 80% of Highly Qualified instructional staff | 78D LEFT |

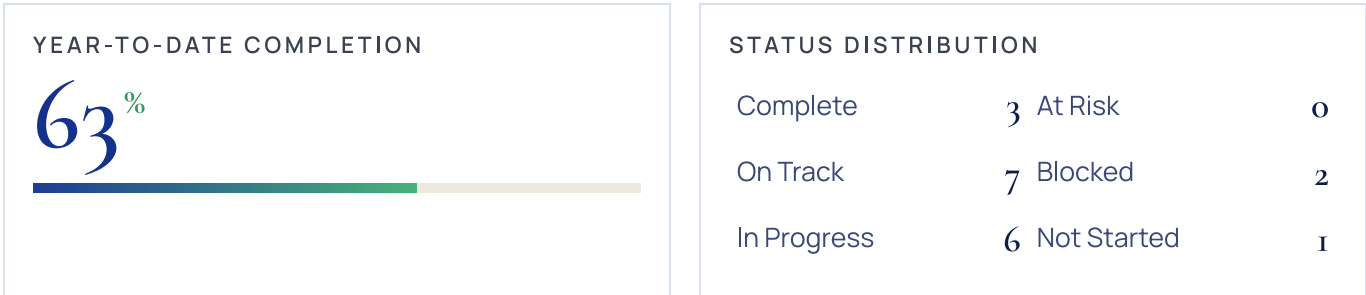


CEO Goals Report

Reporting Period: April 2026 · Board Meeting: April 29, 2026

Prepared by: Dr. Melanie Askew Clark, Founder & Chief Executive Officer

Executive Summary



Pillar Scorecard

| | | | | |
|-------------|--------------------------------------|----------|--|------|
| I. | Scholar Success | 3 GOALS | | 62% |
| II. | Academic Excellence | 2 GOALS | | 93% |
| III. | Talent Development & Staff Retention | 3 GOALS | | 78% |
| IV. | Financial Health & Fund Development | 10 GOALS | | 50% |
| V. | Community & Partnerships | 1 GOAL | | 100% |

Key Dates on the Horizon

| DATE | MILESTONE | STATUS |
|----------------------|---|----------|
| <i>June 30, 2026</i> | CEO Succession Plan | 63D LEFT |
| <i>June 30, 2026</i> | 5-Year Strategic Budget | 63D LEFT |
| <i>July 15, 2026</i> | 80% of Highly Qualified instructional staff | 78D LEFT |

Goal Detail by Pillar

I. Scholar Success 62%

01 Maintain 95%+ scholar attendance across the academic year. 95%

ON TRACK

We are currently at 94% as of April 1.

02 Hold combined ISS/OSS rate under 10%, with data disaggregated by subgroup to ensure equity. 0%

BLOCKED 1 screenshot on file

We are at 13%. This is based on individual student suspensions, not the number of incidents.

03 Keep scholar attrition due to dissatisfaction under 5%, verified via exit surveys and withdrawal data. 90%

IN PROGRESS

Finalizing based on families of scholars who applied out. We are putting together an exit survey for more information. We want to lose less than 23 scholars to meet this goal. Currently, we are projecting exactly 22 through OneApp.

II. Academic Excellence 93%

01 75% of 3rd–8th grade scholars (gen. ed.) demonstrate mastery or at least one level of growth on LEAP. 90%

IN PROGRESS

ELA: 44% → below the 75% goal
Math: 15% → well below the 75% goal

Over 75% projected to grow at least one level of growth on LEAP.

02 Increase the School Performance Score (SPS) by a target to be set once 2024–2025 baseline data is released. 95%

ON TRACK

Our simulated score last year was a C at 37.7. Our goal for 2025–26 is a B, targeting a 44.3 or above; a minimum of a 7 point improvement driven by the school's growth strategy and intervention systems we've put in place. Last year, DIBELS scores were not included. This year, they are included so we are unable to conduct an accurate year to year comparison. Based on projections, without DIBELS, we are hoping to obtain a B. The state has not released calculator that includes K-2.

III. Talent Development & Staff Retention

78%

01 Retain at least 80% of Highly Qualified instructional staff by July 15, 2026.

95%

COMPLETE Due July 15, 2026

Currently at 98%. Once non-renewals are complete, and those who have decided not to return are calculated; the goal is projecting 80% instructional staff retention. When HQ is added, the projection is 96%.

02 Complete mid-year and end-of-year evaluations for 100% of direct reports.

75%

ON TRACK

All MOY evaluations were completed before my maternity leave. EOY evaluations will be adjusted based on my time away.

03 Develop and present a formal CEO Succession Plan to the Board by June 30, 2026 – including interim leadership protocols, key role pipeline, and transition support structures.

65%

IN PROGRESS Due June 30, 2026

Current plan is in the process of being updated.

IV. Financial Health & Fund Development

50%

01 Maintain at least 3 months of cash on hand throughout the year. 95%

ON TRACK

Your goal sets a floor of 3 months (≈90 days) of cash on hand. As of March 31, 2026, we're at 80 days cash on hand. If we count investments alongside cash, we're sitting at roughly 297 days of liquidity.

02 Hold annual variance between projected and actual expenditures to under 5%. 0%

BLOCKED

The current forecasted full-year variance between our board-approved budget and updated expense forecast is approximately 10.3%, which is roughly double the 5% threshold.

Original board-approved expense budget: \$6,538,062

Updated full-year forecast: \$7,211,794

Unfavorable variance: \$673,732 (10.3%)

The result is a forecasted year-end deficit of \$240K against a budgeted breakeven.

03 Achieve 100% on-time compliance for federal, state, and local financial reporting. 90%

ON TRACK

04 Secure an annual unmodified audit opinion with no material weaknesses, significant deficiencies, or exceptions. 100%

COMPLETE

05 Ensure 90% of grant funds are drawn down and reconciled on time. 95%

ON TRACK

06 Increase the private funding percentage by a target to be confirmed with the Finance Committee. 0%

IN PROGRESS

We never got a clear number regarding this goal.

07 Secure renewals from at least 50% of prior-year individual donors. 20%

IN PROGRESS

Pushing to gain renewals on GIVENOLA DAY. If you have not given your board dues, please do so on this date.

- 08 Cultivate and convert at least 10 new individual donors contributing \$250+ each. 30%

IN PROGRESS

Currently at 3.

- 09 Maintain a donor database with segmented engagement plans for new, returning, and lapsed donors. 65%

ON TRACK

- 10 Develop and present a 5-Year Strategic Budget aligned with enrollment, staffing, and facility needs by June 30, 2026. 0%

NOT STARTED

Due June 30, 2026

Need support from 4th Sector to achieve this goal. I will utilize the draft budget from FY27 to begin an internal build out.

V. Community & Partnerships 100%

- 01 Establish or deepen five or more strategic community partnerships that directly support Élan's academic, enrichment, or wellness priorities. 100%

COMPLETE

 - Chick-Fil-A
 - Junior Achievement
 - NOMTOC
 - Spoons Across America
 - Young Aspirations Young Artists (YAYA)
 - Scholastic
 - College Track
 - Our Voice Nuestra Voz
 - Children Incorporated
 - New Orleans Pelicans

Coversheet

FYE 2026 YTD Financial Review

Section: IV. Finance/Development Committee
Item: A. FYE 2026 YTD Financial Review
Purpose: Discuss
Submitted by:
Related Material: FY26 Elan finance report - March 2025.pdf



March 2026 Finance Report

Board Meeting
April 29, 2026

Financial Dashboard

- Current Ratio = Current Assets/Current Liabilities.
 - Goal is 1.5 or greater
 - Current Metric = **18.7**
 - **Satisfactory Ratio**
- Unrestricted Days Cash = Unrestricted Cash/(Total Expenses/365)
 - Goal is 60 Days Cash
 - Current Metric = **80 days**
 - **Satisfactory Ratio**
- Debt to Asset Ratio = Total Liabilities/Total Assets
 - Goal is below 90%
 - Current Metric = **5%**
 - **Satisfactory Ratio**
- Fund Balance as % of Total Expenses = Equity/Annual Operating Expenses
 - Goal is above 10%
 - Current Metric = **85%**
 - **Satisfactory Ratio**

Budget vs. Forecast

- **Annual Revenue** is forecasted at **\$7.0MM**, compared to a budget of **\$6.5MM**.
 - The variance is due to additional state revenue; EEF, 8G, high dosage tutoring, deferred revenue, CSP supplemental, and state stipends. In local revenue, there is additional interest and grants. Also, a reduction in federal revenue relative to the budget.
- **Personnel Expenses** are forecasted at **\$3.9MM**, compared to a budget of **\$3.7MM**.
 - The variance is due to the timing of finalizing offer letters during the summer, staffing changes throughout the year, and adding state stipends.
- **Non-Personnel Expenses** are forecasted at **\$3.3MM**, compared to a budget of **\$2.8MM**.
- **Net Deficit** for the fiscal year is forecasted to be **\$240K**, compared to a **budgeted breakeven (surplus of \$0)**.

Forecast vs. Actual

- **Total revenue** was **\$5.2MM** as of March 31, 2026, representing 74% of the annual forecast.
- **Salaries and benefits** were **\$2.8MM** as of March 31, 2026, or 72% of the annual forecast.
- **Other than personnel expenses** were **\$2.8MM** as of March 31, 2026, or 83% of the annual forecast.
- The YTD deficit as of March 31, 2026, was **\$402K**.

Balance Sheet

Assets

- **Cash and cash equivalents** were **\$1.6MM** as of March 31, 2026.
- **Investments** were **\$4.3MM** as of March 31, 2026.
- **Accounts receivable** were **\$247K**, consisting of federal & state grant claims submitted but not yet received.
- **Prepaid expenses** were **\$59K**.
- **Fixed assets** were **\$251K** net of depreciation.

Liabilities & Equity

- **Accounts payable** were **\$152K** as of March 31, 2026.
- **Accrued expenses** were **\$186K**, which includes Chartwells Dining, food service, utilities, and back-office services.
- **Accrued payroll** was **-\$6K**, which is primarily BCBS medical adjustments.
- **Total equity** was **\$6.1MM** as of March 31, 2026, with **prior year net assets** of **\$6.5MM** and **current year deficit** of **\$402K**.



ÉLAN ACADEMY

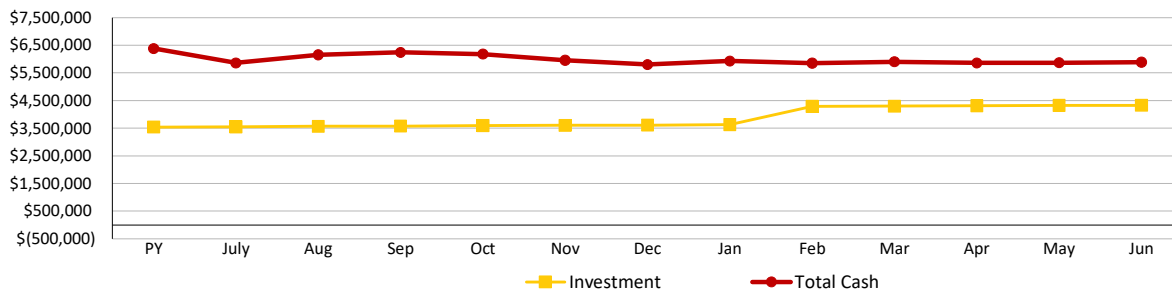
Elan Academy
Financial Dashboard
March 2026 Financial Report

| Statement of Activity | | | |
|--------------------------|--------------|--------------|------------|
| Revenue | Forecast | Actual | Remaining |
| Base | 5,456 | 3,967 | 27% |
| Local | 314 | 240 | 24% |
| State | 343 | 261 | 24% |
| Federal | 858 | 710 | 17% |
| Total | 6,972 | 5,178 | 26% |
| Expenditures | | | |
| Personnel | 3,917 | 2,828 | 28% |
| OTP | 3,295 | 2,752 | 16% |
| Total | 7,212 | 5,580 | 23% |
| Surplus (Deficit) | (240) | (402) | |

(In Thousands)

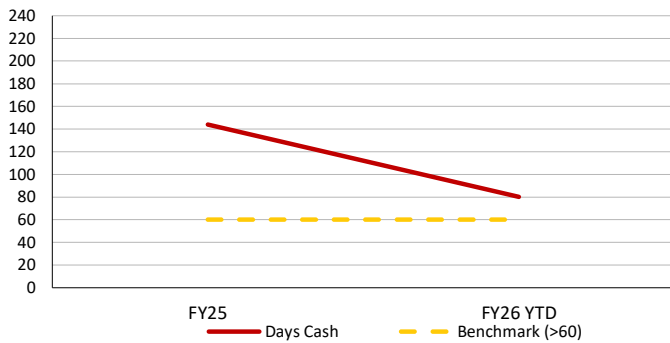
| Statement of Financial Position | |
|---------------------------------|--------------|
| Cash | 1,587 |
| Receivables | 247 |
| Other Assets | 310 |
| Total Assets | 2,144 |
| Payables | 152 |
| Accrued Expenses | 180 |
| Other Liabilities | - |
| Total Liabilities | 332 |
| Net Asset | 1,812 |

Projected Cash Flow



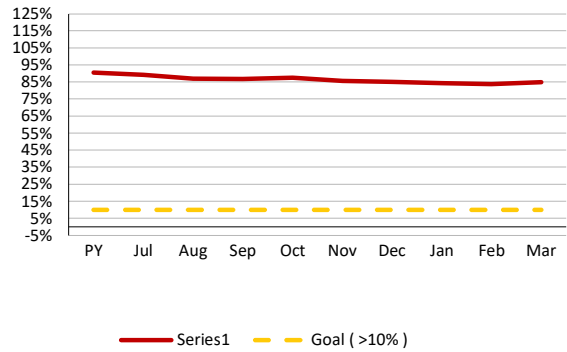
Days Cash

=YTD cash/(forecasted operating expenses/365)



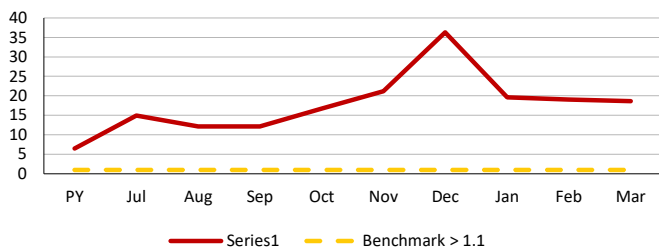
Fund Balance %

=Equity/Total Annual Expenses



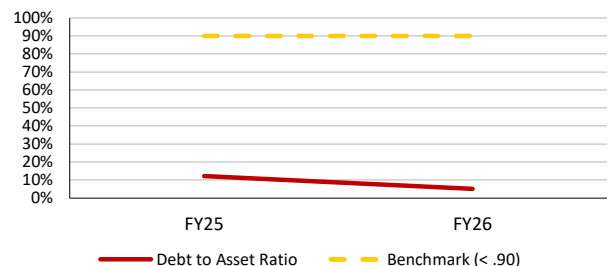
Current Ratio

=current assets/current liabilities



Debt to Asset Ratio

=YTD total liabilities/YTD total assets



**Elan Academy
Budget vs. Forecast
March 2026 Financial Report**

May 29, 2026 Board Meeting

| | Original Budget | Updated Forecast | Difference (+ = good) |
|--|----------------------------|-----------------------------|----------------------------------|
| Revenue | | | |
| Base Funding | 5,256,896 | 5,456,139 | 199,244 |
| Local Revenue | 245,107 | 313,974 | 68,867 |
| State Revenue | 83,700 | 343,494 | 259,794 |
| Federal Revenue | 952,359 | 858,153 | (94,206) |
| Total Revenue | 6,538,061 | 6,971,760 | 433,699 |
| Expenses | | | |
| 100 - Salaries | 3,011,809 | 3,204,368 | (192,559) |
| 200 - Benefits | 719,758 | 712,226 | 7,532 |
| 300 - Purchased Professional Services | 673,781 | 972,440 | (298,659) |
| SPED Services | 90,000 | 187,473 | (97,473) |
| Education Consultants | 151,333 | 332,165 | (180,832) |
| Professional Development | 25,000 | 35,000 | (10,000) |
| Assessment and Testing | 50,864 | 29,387 | 21,477 |
| Back Office Services | 158,476 | 158,476 | - |
| Medical Services | 75,000 | 75,000 | - |
| IT Consulting | 58,985 | 51,906 | 7,079 |
| Other Purchased Professional Services | 64,123 | 103,033 | (38,910) |
| 400 - Purchased Property Services | 624,912 | 631,998 | (7,086) |
| Custodial Services | 273,462 | 273,462 | - |
| Other Property Services | 351,450 | 358,536 | (7,086) |
| 500 - Other Purchased Services | 1,070,092 | 1,204,692 | (134,600) |
| Transportation | 424,980 | 489,980 | (65,000) |
| Food and SFA Services | 431,826 | 460,326 | (28,500) |
| Insurance | 165,442 | 162,312 | 3,130 |
| Staff and Student Recruiting | 20,000 | 62,140 | (42,140) |
| Other Purchased Services | 27,844 | 29,934 | (2,090) |
| 600 - Materials and Supplies | 259,256 | 284,745 | (25,489) |
| Instructional Materials | 190,346 | 190,346 | - |
| Non-instructional Materials | 15,000 | 15,000 | - |
| Student Appreciation | 17,481 | 35,481 | (18,000) |
| Office Supplies | 24,580 | 30,000 | (5,420) |
| Staff Appreciation | 11,849 | 13,918 | (2,069) |
| 700 - Property | 62,600 | 84,809 | (22,209) |
| Furniture & Fixtures | 5,100 | - | 5,100 |
| Other Equipment - Student Transportation | - | 20,000 | (20,000) |
| Classroom and office furniture | 7,500 | 5,701 | 1,799 |
| Classroom and office technology | 30,000 | 39,108 | (9,108) |
| Technology software | 20,000 | 20,000 | - |
| 800 - Miscellaneous Expense | 115,854 | 116,516 | (662) |
| Dues and Fees | 105,138 | 109,123 | (3,985) |
| Other Misc Expenses | 10,716 | 7,393 | 3,323 |
| Total Expenses | 6,538,062 | 7,211,794 | (673,732) |
| Non-Operating Expenses | | | |
| Depreciation | - | - | - |
| Interest | - | - | - |
| Contingency | - | - | - |
| Total Non-Operating Expenses | - | - | - |
| Total Expenses | 6,459,050 | 7,211,794 | (752,744) |
| NET SURPLUS (DEFICIT) | (0) | (240,034) | (240,034) |

**Elan Academy
Forecast vs. Actuals
March 2026 Financial Report**

| | Updated Forecast | Actual YTD | Remaining \$ | Remaining % |
|--|-----------------------------|-----------------------|-------------------------|------------------------|
| Revenue | | | | |
| Base Funding | 5,456,139 | 3,966,982 | 1,489,157 | 27% |
| Local Revenue | 313,974 | 239,791 | 74,183 | 24% |
| State Revenue | 343,494 | 260,593 | 82,901 | 24% |
| Federal Revenue | 858,153 | 710,254 | 147,899 | 17% |
| Total Revenue | 6,971,760 | 5,177,620 | 1,794,140 | 26% |
| Expenses | | | | |
| 100 - Salaries | 3,204,368 | 2,309,705 | 894,662 | 28% |
| 200 - Benefits | 712,226 | 518,157 | 194,070 | 27% |
| 300 - Purchased Professional Services | 972,440 | 833,825 | 138,615 | 14% |
| SPED Services | 187,473 | 154,854 | 32,619 | 17% |
| Education Consultants | 332,165 | 297,327 | 34,838 | 10% |
| Professional Development | 35,000 | 32,515 | 2,485 | 7% |
| Assessment and Testing | 29,387 | 29,387 | 0 | 0% |
| Back Office Services | 158,476 | 120,595 | 37,881 | 24% |
| Medical Services | 75,000 | 57,600 | 17,400 | 23% |
| IT Consulting | 51,906 | 50,609 | 1,297 | 2% |
| Other Purchased Professional Services | 103,033 | 90,938 | 12,095 | 12% |
| 400 - Purchased Property Services | 631,998 | 469,392 | 162,606 | 26% |
| Custodial Services | 273,462 | 202,776 | 70,686 | 26% |
| Other Property Services | 358,536 | 266,617 | 91,919 | 26% |
| 500 - Other Purchased Services | 1,204,692 | 1,031,480 | 173,212 | 14% |
| Transportation | 489,980 | 396,290 | 93,690 | 19% |
| Food and SFA Services | 460,326 | 426,225 | 34,101 | 7% |
| Insurance | 162,312 | 130,328 | 31,984 | 20% |
| Staff and Student Recruiting | 62,140 | 56,132 | 6,008 | 10% |
| Other Purchased Services | 29,934 | 22,505 | 7,429 | 25% |
| 600 - Materials and Supplies | 284,745 | 270,226 | 14,519 | 5% |
| Instructional Materials | 190,346 | 186,184 | 4,162 | 2% |
| Non-instructional Materials | 15,000 | 12,336 | 2,664 | 18% |
| Student Appreciation | 35,481 | 33,264 | 2,217 | 6% |
| Office Supplies | 30,000 | 25,036 | 4,964 | 17% |
| Staff Appreciation | 13,918 | 13,406 | 512 | 4% |
| 700 - Property | 84,809 | 63,505 | 21,304 | 25% |
| Other Equipment - Student Transportation | 20,000 | - | 20,000 | 100% |
| Classroom and office furniture | 5,701 | 5,701 | 0 | 0% |
| Classroom and office technology | 39,108 | 39,108 | 0 | 0% |
| Technology software | 20,000 | 18,696 | 1,304 | 7% |
| 800 - Miscellaneous Expense | 116,516 | 83,225 | 33,291 | 29% |
| Dues and Fees | 109,123 | 76,094 | 33,029 | 30% |
| Other Misc Expenses | 7,393 | 7,131 | 262 | 4% |
| Total Expenses | 7,211,794 | 5,579,514 | 1,632,280 | 23% |
| Non-Operating Expenses | | | | |
| Depreciation | - | - | - | 0% |
| Interest | - | - | - | 0% |
| Contingency | - | - | - | 0% |
| Total Non-Operating Expenses | - | - | - | 0% |
| Total Expenses | 7,211,794 | 5,579,514 | 1,632,280 | 23% |
| NET SURPLUS (DEFICIT) | (240,034) | (401,894) | | |

Elan Academy

Balance Sheet

March 2026 Financial Report

May 29, 2026 Board Meeting

| | <u>June 30, 2025</u> | <u>March 31, 2026</u> |
|---------------------------------------|----------------------|-----------------------|
| Assets | | |
| Current Assets | | |
| Cash & Equivalents | 2,843,929 | 1,587,103 |
| Investments | 3,538,179 | 4,301,077 |
| Student Activities Fund | - | 11,968 |
| Accounts Receivable | 740,286 | 246,665 * |
| Prepaid Expenses | 59,449 | 58,987 |
| Total Current Assets | 7,181,842 | 6,205,801 |
| Non-Current Assets | | |
| Fixed Assets, net of depreciation | 251,424 | 251,424 |
| Total Non-Current Assets | 251,424 | 251,424 |
| Total Assets | 7,433,266 | 6,457,225 |
| Liabilities & Equity | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | 427,841 | 152,141 |
| Accrued Expenses | 358,845 | 186,329 |
| Accrued Payroll | 113,493 | (6,162) |
| Other Short-Term Liabilities | 6,276 | - |
| Total Current Liabilities | 906,456 | 332,308 |
| Total Liabilities | 906,456 | 332,308 |
| Equity | | |
| Net Assets | 6,050,988 | 6,526,811 |
| Net Surplus/(Deficit) | 475,822 | (401,894) |
| Total Equity | 6,526,811 | 6,124,916 |
| Total Liabilities & Equity | 7,433,266 | 6,457,225 |

* Accounts Receivable Detail

| Grant | | Claim Date | Amount |
|---------------------|------|------------|-------------------|
| 8G | FY26 | 1/31/2026 | 1,690 |
| LA4 | FY26 | 1/31/2026 | 7,134 |
| 8G | FY26 | 2/28/2026 | 1,690 |
| LA4 | FY26 | 2/28/2026 | 7,134 |
| 8G | FY26 | 3/31/2026 | 1,690 |
| LA4 | FY26 | 3/31/2026 | 7,134 |
| School Food Service | FY26 | 2/28/2026 | 49,800 |
| School Food Service | FY26 | 3/31/2026 | 49,800 |
| Title III | FY26 | 2/28/2026 | 3,551 |
| IDEA | FY26 | 3/31/2026 | 37,887 |
| IDEA - PK | FY26 | 3/31/2026 | 2,369 |
| Title I | FY26 | 3/31/2026 | 73,214 |
| LA4 | FY26 | 10/31/2025 | 3,567 |
| Total | | | \$ 246,660 |