

Élan Academy Charter School

April 2025 Finance Committee Meeting

Published on April 29, 2025 at 6:19 AM CDT

Date and Time

Wednesday April 30, 2025 at 4:30 PM CDT

6501 Berkley Drive, New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

Ager	da				
			Purpose	Presenter	Time
I.	Ор	ening Items			4:30 PM
	Α.	Record Attendance		Jeremy Thibodeaux	1 m
	В.	Call the Meeting to Order		Jeremy Thibodeaux	
	C.	Minutes Approval from March 2025 Finance Committee Meeting	Approve Minutes	Jeremy Thibodeaux	2 m
Ш.	Fin	ance Committee			4:33 PM

		Purpose	Presenter	Time
	A. FYE 2025 YTD Overview	Discuss	Jeremy Thibodeaux	20 m
III.	Other Business			
IV.	Closing Items			
	A. Adjourn Meeting	Vote		

Guests are welcome to speak during each agenda item with recognition from the presiding officer. In the event to comments or debate may appear to be lengthy, the presiding officer will set a time limit the open comment period; will define the time length each person is afforded to speak; will recognize the order of the respondents, and each person will be asked to state their name, city, parish, and affiliation with the school (examples: employee, administration, parent, community guest, school board representative). This policy subject to change, as necessary.

Coversheet

Minutes Approval from March 2025 Finance Committee Meeting

Section:	I. Opening Items
Item:	C. Minutes Approval from March 2025 Finance Committee Meeting
Purpose:	Approve Minutes
Submitted by:	
Related Material:	2025_03_12_march_2024_finance_committee_meeting_minutes.pdf



Élan Academy Charter School

Minutes

March 2024 Finance Committee Meeting

Date and Time Wednesday March 12, 2025 at 4:30 PM

APPR

6501 Berkley Drive, New Orleans, LA 70131; (504) 619-9720; www.elanacademy.org

The matters listed are those reasonably anticipated by the Chair to be discussed at the meeting. Not all items listed may, in fact, be discussed. Other items not listed may be brought up for discussion to the extent permitted by law. All agenda items are informational unless otherwise denoted, though all committee reports require a vote for acceptance. The meeting will be held on the campus of the school.

Committee Members Present D. Patin, J. Thibodeaux

Committee Members Absent None

Guests Present Alicia Humphres, Kevin Cox, M. Clark, Michelle Rossy

I. Opening Items

A. Record Attendance

Β.

Call the Meeting to Order

J. Thibodeaux called a meeting of the Finance Committee Committee of Élan Academy Charter School to order on Wednesday Mar 12, 2025 at 4:35 PM.

C. Minutes Approval from January Finance Committee Meeting

J. Thibodeaux made a motion to approve the minutes from January Finance Committee Meeting on 01-28-25.

The committee **VOTED** to approve the motion.

II. Finance Committee

A. FYE 2025 YTD Overview

4th Sector Solutions presented FYE 2025 year to date financial results:

- Recommended transfer of \$1.6m from operating account to investment account
- Received additional 400k in Title I funding
 - Possible net surplus at end of year of 70k?
- Discussion on food service invoices

B. FYE 2024 Form 990 Approval

Discussion on FYE 2024 990. It will be the Finance Committee's recommendation to the board to approve the FYE 990.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:03 PM.

Respectfully Submitted, J. Thibodeaux

Guests are welcome to speak during each agenda item with recognition from the presiding officer. In the event to comments or debate may appear to be lengthy, the presiding officer will set a time limit the open comment period; will define the time length each person is afforded to speak; will recognize the order of the respondents, and each person will be asked to state their name, city, parish, and affiliation with the school (examples: employee, administration, parent, community guest, school board representative). This policy subject to change, as necessary.

Coversheet

FYE 2025 YTD Overview

Section: Item: Purpose: Submitted by: Related Material: II. Finance Committee A. FYE 2025 YTD Overview Discuss

FY25 Elan March Finance Report.pdf

Élan Academy Financial Summary March 2025 Finance Report



March 2025 Finance Report

Board Meeting April 30, 2025



Financial Dashboard

- <u>Current Ratio</u> = Current Assets/Current Liabilities.
 - Goal is 1.5 or greater
 - Current Metric = 10.5
 - Satisfactory Ratio
- <u>Debt to Asset Ratio</u> = Total Liabilities/Total Assets
 - Goal is below 90%
 - Current Metric = 9%
 - Satisfactory Ratio

- <u>Unrestricted Days Cash</u> = Unrestricted Cash/(Total Expenses/365)
 - Goal is 60 Days Cash
 - Current Metric = 122 days
 - Satisfactory Ratio
- <u>Fund Balance as % of Total Expenses</u> = Equity/Annual Operating Expenses
 - Goal is above 10%
 - Current Metric = 77%
 - o Satisfactory Ratio

Budget vs. Forecast

- Annual revenue is forecasted to be \$7.2MM versus budgeted revenue of \$6.4MM.
 - The impact of the MFP per pupil recalculation from NOLA Public Schools is projected to be a positive variance of approximately \$12K.
 - The positive variance of \$801K is made up of additional ESSER claims, additional Title I funding, DSS/Redesign grant, MFP recalculation and additional investment interest.
 - Personnel expenses are forecasted to be \$3.7MM versus a budget of \$3.5MM.
 - The variance is due to staffing and benefits updates.
- Other than personnel expenses are forecasted to be \$3.3MM versus a budget of \$2.9MM.
- The net surplus for the fiscal year is forecasted to be \$200K versus the budgeted surplus of \$902.

Forecast vs. Actual

- Total revenue was \$4.7MM as of March 31, 2025, which is 65% of the annual forecast.
- Total salaries and benefits were \$2.7MM as of March 31, 2025, which is 75% of the annual forecast.
- Other than personnel expenses were \$2.5MM as of March 31, 2025, which is 76% of the annual forecast.
- The YTD deficit as of March 31, 2025, was \$591K.

Balance Sheet

<u>Assets</u>

- Cash and cash equivalents were \$2.3MM as of March 31, 2025.
- Investments were \$3MM as of March 31, 2025.
- Accounts receivable was \$289K consisting of federal grant claims submitted but not yet received.
- Fixed assets were \$338K, net of depreciation.

Liabilities & Equity

- Accounts payable were \$25K as of March 31, 2025.
- Accrued expenses were \$515K, which includes accrued LEA fees, transportation and food service.
- Total equity was \$5.4MM as of March 31, 2025, with prior year net assets of \$6.0MM and current year deficit of \$591K.



2

April 30, 2025 Board Meeting

Elan Academy Budget vs. Forecast March 2025 Financial Report

	Original	Updated	Difference
Devenue	Budget	Forecast	(+ = good)
Revenue Reco Euroding	E 062 110	5 076 204	10 000
Base Funding Local Revenue	5,063,410 169,229	5,076,294 275,000	12,883 105,771
State Revenue	129,196	138,408	9,212
Federal Revenue	1,098,117	1,771,513	673,396
Total Revenue	6,459,952	7,261,215	801,262
Expenses			
100 - Salaries	2,914,540	2,948,505	(33,965)
200 - Benefits	610,399	741,645	(131,246)
300 - Purchased Professional Services SPED Services	652,245	915,960 -	(263,715)
Education Consultants	263,650	426,450	(162,800)
Professional Development	25,000	25,000	(··-,·-·) -
Assessment and Testing	54,668	54,718	(50)
Back Office Services	110,000	159,325	(49,325)
Medical Services	69,000	69,000	-
IT Consulting	25,427	66,667	(41,240)
Other Purchased Professional Services	104,500	114,800	(10,300)
400 - Purchased Property Services	503,536	573,536	(70,000)
Custodial Services	229,508	254,508	(25,000)
Other Property Services	274,028	319,028	(45,000)
500 - Other Purchased Services	1,290,330	1,362,716	(72,386)
Transportation	400,200	486,200	(86,000)
Food and SFA Services	437,095	444,578	(7,483)
Insurance	141,514	119,773	21,741
Staff and Student Recruiting LEA Services	33,350 253,171	33,350 253,815	-(644)
Other Purchased Services	25,000	25,000	(044)
	·		(10 - 500)
600 - Materials and Supplies	319,000	338,500	(19,500)
Instructional Materials Non-instructional Materials	224,000	224,000	- (11,000)
Library Books	10,000 5,000	21,000 2,500	(11,000) 2,500
Student Appreciation	10,000	2,300	(11,000)
Office Supplies	40,000	40,000	(11,000)
Staff Appreciation	15,000	15,000	-
Other Supplies	15,000	15,000	-
700 - Property	63,000	63,000	_
Furniture & Fixtures	2,500	2,500	-
Classroom and office furniture			-
	5,500	5,500	-
Classroom and office technology	35,000	35,000	-
Technology software	20,000	20,000	-
800 - Miscellaneous Expense	106,000	116,526	(10,526)
Dues and Fees	101,268	101,526	(258)
Other Misc Expenses	4,732	15,000	(10,268)
Total Expenses	6,459,050	7,060,388	(601,338)
NET SURPLUS (DEFICIT)	902	200,827	199,924

3

Elan Academy Forecast vs. Actuals March 2025 Financial Report

Forecast YTD \$ % Revenue 5,076,294 3,269,609 1,806,685 366 Local Revenue 275,000 194,870 80,130 299 State Revenue 138,408 81,896 565,512 411 Federal Revenue 1,771,513 1,206,503 566,010 322 Total Revenue 7,261,215 4,752,878 2,508,337 355 Expenses 7 730,796 255 200 Benefits 741,645 558,469 183,176 255 300 - Purchased Professional Services 915,960 742,674 173,286 199 SPED Services - - - - - - Education Consultants 426,450 350,735 75,715 18 Professional Development 25,000 12,651 12,349 49 Assessment and Testing 54,718 50,819 15,712 241 0419 - - - - - - - - <td< th=""><th></th><th></th><th></th><th></th><th></th></td<>					
Forecast YTD \$ % Ravenue 5,076,294 3,269,609 1,806,685 366 Local Revenue 275,000 194,870 80,130 299 State Revenue 138,408 81,896 565,512 411 Federal Revenue 1,771,513 1,206,503 565,010 322 Total Revenue 7,261,215 4,752,878 2,508,337 355 Expenses 7 730,796 255 200 Benefits 741,645 558,469 183,176 255 300 - Purchased Professional Services 915,960 742,674 173,286 199 SPED Services 915,960 742,674 173,286 199 Back Office Services 915,325 117,392 41,393 266 Medical Services 69,000 53,757 15,243 22 Other Purchased Professional Services 148,00 105,825 8,975 86 400 - Purchased Professional Services 148,00 105,825 8,975 86		Updated	Actual	Remaining	Remaining
Base Funding Local Revenue 5.076.294 275,000 3.269.690 194,870 1.806.685 80,130 29 29 State Revenue 138,408 81.896 56,512 411 Federal Revenue 1.771,513 1.206,503 565,010 322 Total Revenue 7.261,215 4,752,878 2,508,337 355 Expenses 100 - Salaries 2,948,505 2,217,709 730,796 255 300 - Purchased Professional Services 915,960 742,674 173,286 195 SPED Services - - - - - - SPED Services 159,300 12,651 12,349 499 Assessment and Testing 54,718 50,819 3,899 7 Back Office Services 159,325 117,932 41,393 266 Medical Services 573,536 450,799 122,737 211 Custodial Services 138,202 36,577 15,523 133 23 Transportation 466,200 360,803 100,775 23 </th <th></th> <th>-</th> <th>YTD</th> <th>-</th> <th>-</th>		-	YTD	-	-
Local Revenue 275,000 194,870 80,130 29 State Revenue 138,408 81,896 56,512 411 Federal Revenue 7,261,215 4,752,878 2,508,337 355 Expenses 7,261,215 4,752,878 2,508,337 355 200 - Benefits 741,645 558,469 183,176 255 300 - Purchased Professional Services 915,960 742,674 173,266 199 SPED Services - </td <td></td> <td></td> <td></td> <td></td> <td></td>					
State Revenue 138,408 81,896 565,12 411 Federal Revenue 1,771,513 1,206,503 565,010 325 Total Revenue 7,261,213 4,752,878 2,508,337 355 Expenses 100 - Salaries 2,948,505 2,217,709 730,796 255 300 - Purchased Professional Services 915,960 742,674 173,286 199 SPED Services 550,000 12,651 12,349 499 Assessment and Testing 54,718 50,819 3,899 7 Back Office Services 159,325 117,932 41,393 260 Medical Services 69,000 53,757 15,712 241 Other Purchased Professional Services 114,800 105,825 8,975 80 400 - Purchased Profersional Services 13,92,737 221 Custodial Services 13,92,716 1,046,983 315,733 233 Transportation 466,200 366,080 118,120 244 Food and SFA Services 13,93,72 51,722	-				36%
Federal Revenue 1.771;513 1.206;503 565;010 322 Total Revenue 7,261;215 4,752,878 2,508,337 355 Expenses 741;645 558,469 183,176 255 300 - Salaries 2,948,505 2,217,799 730,796 255 300 - Purchased Professional Services 915,960 742,674 173,286 199 SPED Services - - - - - - Education Consultants 426,450 350,735 75,715 18 Professional Development 25,000 12,651 12,349 49 Assessment and Testing 54,718 50,819 3,899 77 Back Office Services 159,325 17,923 41,393 222 IT Consulting 66,667 50,955 15,712 244 Other Purchased Property Services 319,028 242,501 76,753 73 Gustolail Services 13,827,716 1,048,983 315,733 233 Transportation					29%
Total Revenue 7,261,215 4,752,878 2,508,337 35 Expenses 100 - Salaries 2,948,505 2,217,709 730,796 25 300 - Purchased Professional Services 914,645 741,645 558,469 183,176 25 300 - Purchased Professional Services - - 173,286 195 SPED Services - - - 173,286 195 Assessment and Testing 54,718 50,819 3,899 7 Back Office Services 159,325 117,932 41,393 266 Medical Services 66,667 50,955 15,712 244 Other Purchased Professional Services 114,800 105,825 8,975 88 400 - Purchased Property Services 573,536 450,799 122,737 211 Custodial Services 1362,716 1,046,983 315,733 233 Transportation 486,200 368,080 118,120 242,501 Staff and Student Recruiting 333,503 217,72 1379					41%
Expenses 730,796 255 200 - Benefits 741,645 558,469 183,176 255 300 - Purchased Professional Services 915,960 742,674 173,286 199 SPED Services -					32%
100 - Salaries 2,948,505 2,217,709 730,796 25 200 - Benefits 741,645 558,469 183,176 25 300 - Purchased Professional Services 915,960 742,674 173,286 199 SPED Services - - - - 123,49 49 Assessment and Testing 54,718 50,819 3,899 7 Back Office Services 159,325 117,922 41,393 266 Medical Services 69,000 53,757 15,243 224 Other Purchased Professional Services 114,800 105,825 8,975 87 400 - Purchased Property Services 573,536 450,799 122,737 211 Custodial Services 254,508 208,299 46,209 18 Other Purchased Services 1,362,716 1,046,983 315,733 23 Transportation 486,200 368,080 118,120 244 Food and SFA Services 253,815 189,876 36,337 255 <t< td=""><td>Total Revenue</td><td>7,261,215</td><td>4,752,878</td><td>2,508,337</td><td>35%</td></t<>	Total Revenue	7,261,215	4,752,878	2,508,337	35%
100 - Salaries 2,948,505 2,217,709 730,796 25 200 - Benefits 741,645 558,469 183,176 25 300 - Purchased Professional Services 915,960 742,674 173,286 199 SPED Services - - - - 123,49 49 Assessment and Testing 54,718 50,819 3,899 7 Back Office Services 159,325 117,922 41,393 266 Medical Services 69,000 53,757 15,243 224 Other Purchased Professional Services 114,800 105,825 8,975 87 400 - Purchased Property Services 573,536 450,799 122,737 211 Custodial Services 254,508 208,299 46,209 18 Other Purchased Services 1,362,716 1,046,983 315,733 23 Transportation 486,200 368,080 118,120 244 Food and SFA Services 253,815 189,876 36,337 255 <t< td=""><td>Expenses</td><td></td><td></td><td></td><td></td></t<>	Expenses				
200 - Benefits 741,645 558,469 183,176 250 300 - Purchased Professional Services 915,960 742,674 173,286 199 SPED Services - </td <td>-</td> <td>2.948.505</td> <td>2.217.709</td> <td>730,796</td> <td>25%</td>	-	2.948.505	2.217.709	730,796	25%
SPED Services - - - Education Consultants 426,450 350,735 75,715 18 Professional Development 25,000 12,651 12,349 49 Assessment and Testing 54,718 50,819 3,899 77 Back Office Services 159,325 117,932 41,393 26 Medical Services 69,000 53,757 15,243 222 IT Consulting 66,667 50,955 15,712 241 Other Purchased Property Services 573,536 450,799 122,737 211 Custodial Services 1362,716 1,046,963 315,733 23 Transportation 486,200 368,080 118,120 24 Food and SFA Services 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 55 Other Purchased Services 25,000 17,355 7,645 311 Insurance 119,773 96,096 23,677	200 - Benefits			-	25%
SPED Services - - - Education Consultants 426,450 350,735 75,715 18 Professional Development 25,000 12,651 12,349 49 Assessment and Testing 54,718 50,819 3,899 77 Back Office Services 159,325 117,932 41,393 26 Medical Services 69,000 53,757 15,243 222 IT Consulting 66,667 50,955 15,712 241 Other Purchased Property Services 573,536 450,799 122,737 211 Custodial Services 1362,716 1,046,963 315,733 23 Transportation 486,200 368,080 118,120 24 Food and SFA Services 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 55 Other Purchased Services 25,000 17,355 7,645 311 Insurance 119,773 96,096 23,677	300 - Purchased Professional Services	015 060	742 674	173 286	19%
Professional Development 25,000 12,651 12,349 499 Assessment and Testing 54,718 50,819 3,899 77 Back Office Services 159,325 117,932 41,393 266 Medical Services 66,667 50,955 15,712 244 Other Purchased Professional Services 114,800 105,825 875 88 400 - Purchased Property Services 573,536 450,799 122,737 211 Custodial Services 23,627,16 1,046,983 315,733 23 Transportation 486,200 368,080 118,120 244 Food and SFA Services 1,362,716 1,046,983 315,733 23 Insurance 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 55 LEA Services 25,000 17,355 7,645 31* Other Purchased Services 25,000 17,355 7,645 31* Other Purchased Services		-	-	173,200	1370
Assessment and Testing 54,718 50,819 3,899 7' Back Office Services 159,325 117,932 41,393 26' Medical Services 69,000 53,757 15,243 22' IT Consulting 66,667 50,955 15,712 24' Other Purchased Professional Services 114,800 105,825 8,975 8' 400 - Purchased Property Services 573,536 450,799 122,737 21' Custodial Services 254,508 208,299 46,209 18' Other Purchased Services 1,362,716 1,046,983 315,733 23' Transportation 486,200 368,080 118,120 24' Food and SFA Services 119,773 96,096 23,677 20' Staff and Student Recruiting 33,350 31,772 1,579 5'' Instructional Materials 21,000 152,407 71,593 32' Non-instructional Materials 21,000 152,407 71,593 32' Non-instructional Ma	Education Consultants	426,450	350,735	75,715	18%
Back Office Services 159,325 117,932 41,393 26 Medical Services 69,000 53,757 15,243 22 IT Consulting 66,667 50,955 15,712 24 Other Purchased Professional Services 114,800 105,825 8,975 8 400 - Purchased Property Services 573,536 450,799 122,737 21' Custodial Services 254,508 208,299 46,209 18' Other Property Services 139,028 242,501 76,527 24' 500 - Other Purchased Services 1,362,716 1,046,983 315,733 23' Transportation 486,200 368,080 118,120 24' Food and SFA Services 119,773 96,096 23,677 20' Staff and Student Recruiting 33,350 31,772 1,579 5' Other Purchased Services 25,815 189,878 63,937 25' Other Purchased Services 25,000 17,355 7,645 31' Ibron-instructiona	Professional Development	25,000	12,651	12,349	49%
Medical Services 69,000 53,757 15,243 222 IT Consulting 66,667 50,955 15,712 244 Other Purchased Property Services 114,800 105,825 8,975 8 400 - Purchased Property Services 573,536 450,799 122,737 214 Custodial Services 254,508 208,299 46,209 18 Other Property Services 319,028 242,501 76,527 244 500 - Other Purchased Services 1,362,716 1,046,983 315,733 23 Transportation 486,200 368,080 118,120 244 Food and SFA Services 444,578 343,803 100,775 233 Insurance 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 57 LEA Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 377 Instructional Materials	Assessment and Testing	54,718	50,819	3,899	7%
IT Consulting 66,667 50,955 15,712 24 Other Purchased Professional Services 114,800 105,825 8,975 8 400 - Purchased Property Services 573,536 450,799 122,737 21' Custodial Services 254,508 208,299 46,209 18' Other Property Services 319,028 242,501 76,527 24' 500 - Other Purchased Services 1,362,716 1,046,983 315,733 23' Transportation 486,200 368,080 118,120 24' Food and SFA Services 444,578 343,803 100,775 23' Insurance 119,773 96,096 23,677 20' Staff and Student Recruiting 33,350 31,772 1,579 5' LEA Services 253,815 189,878 63,937 25' Other Purchased Services 250,00 17,355 7,645 31' Ibrary Books 2,500 2,500 2,500 125,670 37' Instructional Materials 21,000 18,218 2,772 13' O	Back Office Services	159,325	117,932	41,393	26%
Other Purchased Professional Services 114,800 105,825 8,975 8 400 - Purchased Property Services 573,536 450,799 122,737 21 Custodial Services 254,508 208,299 46,209 18 Other Property Services 319,028 242,501 76,527 24 500 - Other Purchased Services 1,362,716 1,046,983 315,733 23 Transportation 486,200 368,080 118,120 244 Food and SFA Services 119,773 96,096 23,677 20 Staff and Student Recruiting 33,350 31,772 1,579 55 LEA Services 253,815 189,878 63,937 25 Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 377 Instructional Materials 21,000 14,558 6,442 311 Library Books 2,500 - 2,500 1000 Staff Appreciation	Medical Services	69,000	53,757	15,243	22%
400 - Purchased Property Services 573,536 450,799 122,737 211 Custodial Services 254,508 208,299 46,209 18 Other Property Services 319,028 242,501 76,527 244 500 - Other Purchased Services 1,362,716 1,046,983 315,733 233 Transportation 486,200 368,080 118,120 244 Food and SFA Services 444,578 343,803 100,775 233 Insurance 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 317,735 7,645 311 600 - Materials and Supplies 253,815 189,878 63,937 255 Other Purchased Services 2,5000 17,355 7,645 311 Library Books 2,500 122,407 71,593 322 Non-instructional Materials 21,000 142,588 6,442 311 Library Books 2,500 - 2,500 1000 Student Appreciation <td< td=""><td>IT Consulting</td><td>66,667</td><td>50,955</td><td>15,712</td><td>24%</td></td<>	IT Consulting	66,667	50,955	15,712	24%
Custodial Services 254,508 208,299 46,209 18 Other Property Services 319,028 242,501 76,527 24 500 - Other Purchased Services 1,362,716 1,046,983 315,733 23 Transportation 486,200 368,080 118,120 24 Food and SFA Services 444,578 343,803 100,775 23 Insurance 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 55 LEA Services 253,815 189,878 63,937 255 Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 377 Instructional Materials 21,000 14,558 6,442 311 Library Books 2,500 - 2,500 1000 Student Appreciation 21,000 18,910 21,090 533 Staff Appreciation 15,000 -<	Other Purchased Professional Services	114,800	105,825	8,975	8%
Other Property Services 319,028 242,501 76,527 244 500 - Other Purchased Services 1,362,716 1,046,983 315,733 233 Transportation 486,200 368,080 118,120 244 Food and SFA Services 444,578 343,803 100,775 233 Insurance 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 57 LEA Services 253,815 189,878 63,937 255 Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 377 Instructional Materials 21,000 14,558 6,442 311 Library Books 2,500 - 2,500 1000 Student Appreciation 15,000 18,218 2,772 133 Office Supplies 15,000 - 15,000 1000 Staff Appreciation 15,000 -	400 - Purchased Property Services	573,536	450,799	122,737	21%
500 - Other Purchased Services 1,362,716 1,046,983 315,733 23 Transportation 486,200 368,080 118,120 24 Food and SFA Services 444,578 343,803 100,775 23 Insurance 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 57 LEA Services 253,815 189,878 63,937 255 Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 37' Instructional Materials 224,000 152,407 71,593 32' Non-instructional Materials 21,000 14,558 6,442 31' Library Books 2,500 - 2,500 100' Student Appreciation 21,000 18,228 2,772 13' Office Supplies 40,000 18,910 21,090 53' Staff Appreciation 15,000 -<	Custodial Services	254,508	208,299	46,209	18%
Transportation 486,200 368,080 118,120 244 Food and SFA Services 444,578 343,803 100,775 233 Insurance 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 55 LEA Services 253,815 189,878 63,937 255 Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 377 Instructional Materials 224,000 152,407 71,593 322 Non-instructional Materials 21,000 14,558 6,442 311 Library Books 2,500 - 2,500 1000 Student Appreciation 21,000 18,228 2,772 133 Office Supplies 40,000 18,910 21,090 533 Staff Appreciation 15,000 - 15,000 1000 Classroom and office furniture 5,500 -	Other Property Services	319,028	242,501	76,527	24%
Transportation 486,200 368,080 118,120 244 Food and SFA Services 444,578 343,803 100,775 233 Insurance 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 55 LEA Services 253,815 189,878 63,937 255 Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 37' Instructional Materials 224,000 152,407 71,593 322' Non-instructional Materials 21,000 14,558 6,442 31' Library Books 2,500 - 2,500 100' Student Appreciation 21,000 18,228 2,772 13' Office Supplies 40,000 8,726 6,274 42' Other Supplies 15,000 - 15,000 100' Classroom and office furniture 5,500 - <	500 - Other Purchased Services	1,362,716	1,046,983	315,733	23%
Insurance 119,773 96,096 23,677 200 Staff and Student Recruiting 33,350 31,772 1,579 55 LEA Services 253,815 189,878 63,937 255 Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 37' Instructional Materials 224,000 152,407 71,593 32' Non-instructional Materials 21,000 14,558 6,442 31' Library Books 2,500 - 2,500 100' Student Appreciation 21,000 18,228 2,772 13' Office Supplies 40,000 18,910 21,090 53' Staff Appreciation 15,000 8,726 6,274 42' Other Supplies 15,000 - 15,000 100' 700 - Property 63,000 35,471 27,529 44' Furniture & Fixtures 2,500 - 5,500	Transportation				24%
Staff and Student Recruiting 33,350 31,772 1,579 57 LEA Services 253,815 189,878 63,937 253 Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 377 Instructional Materials 224,000 152,407 71,593 322 Non-instructional Materials 21,000 14,558 6,442 311 Library Books 2,500 - 2,500 1000 Student Appreciation 21,000 18,228 2,772 133 Office Supplies 40,000 18,910 21,090 533 Staff Appreciation 15,000 8,726 6,274 422 Other Supplies 15,000 - 15,000 1000 Classroom and office furniture 5,500 - 2,500 1000 Classroom and office technology 35,000 31,857 3,143 90 Technology software 20,000 3,614 </td <td>Food and SFA Services</td> <td>444,578</td> <td>343,803</td> <td>100,775</td> <td>23%</td>	Food and SFA Services	444,578	343,803	100,775	23%
LEA Services 253,815 189,878 63,937 253 Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 377 Instructional Materials 224,000 152,407 71,593 322 Non-instructional Materials 21,000 14,558 6,442 311 Library Books 2,500 - 2,500 1000 Student Appreciation 21,000 18,228 2,772 133 Office Supplies 40,000 18,910 21,090 533 Staff Appreciation 15,000 - 15,000 1000 700 - Property 63,000 35,471 27,529 444 Furniture & Fixtures 2,500 - 2,500 1000 Classroom and office furniture 5,500 - 5,500 1000 Classroom and office technology 35,000 31,857 3,143 90 Technology software 20,000 3,614					20%
Other Purchased Services 25,000 17,355 7,645 311 600 - Materials and Supplies 338,500 212,830 125,670 374 Instructional Materials 224,000 152,407 71,593 322 Non-instructional Materials 21,000 14,558 6,442 311 Library Books 2,500 - 2,500 1000 Student Appreciation 21,000 18,228 2,772 133 Office Supplies 40,000 18,910 21,090 533 Staff Appreciation 15,000 8,726 6,274 422 Other Supplies 15,000 - 15,000 1000 700 - Property 63,000 35,471 27,529 444 Furniture & Fixtures 2,500 - 2,500 1000 Classroom and office furniture 5,500 - 2,500 1000 Classroom and office technology 35,000 31,857 3,143 94 Technology software 20,000 3,614	•				5%
600 - Materials and Supplies 338,500 212,830 125,670 374 Instructional Materials 224,000 152,407 71,593 322 Non-instructional Materials 21,000 14,558 6,442 314 Library Books 2,500 - 2,500 1000 Student Appreciation 21,000 18,228 2,772 133 Office Supplies 40,000 18,910 21,090 533 Staff Appreciation 15,000 8,726 6,274 422 Other Supplies 15,000 - 15,000 1000 700 - Property 63,000 35,471 27,529 444 Furniture & Fixtures 2,500 - 2,500 1000 Classroom and office furniture 5,500 - 2,500 1000 Classroom and office technology 35,000 31,857 3,143 90 Technology software 20,000 3,614 16,386 822 800 - Miscellaneous Expense 101,526 70,295					25%
Instructional Materials 224,000 152,407 71,593 324 Non-instructional Materials 21,000 14,558 6,442 314 Library Books 2,500 - 2,500 1000 Student Appreciation 21,000 18,228 2,772 133 Office Supplies 40,000 18,910 21,090 533 Staff Appreciation 15,000 8,726 6,274 422 Other Supplies 15,000 - 15,000 1000 Staff Appreciation 15,000 - 15,000 1000 Other Supplies 15,000 - 15,000 1000 Furniture & Fixtures 2,500 - 2,500 1000 Classroom and office furniture 5,500 - 5,500 1000 Classroom and office technology 35,000 31,857 3,143 99 Technology software 20,000 3,614 16,386 822 B00 - Miscellaneous Expense 116,526 70,295 31,231	Other Purchased Services	25,000	17,355	7,645	31%
Non-instructional Materials 21,000 14,558 6,442 311 Library Books 2,500 - 2,500 1000 Student Appreciation 21,000 18,228 2,772 130 Office Supplies 40,000 18,910 21,090 533 Staff Appreciation 15,000 8,726 6,274 422 Other Supplies 15,000 - 15,000 1000 700 - Property 63,000 35,471 27,529 44 Furniture & Fixtures 2,500 - 2,500 1000 Classroom and office furniture 5,500 - 5,500 1000 Classroom and office technology 35,000 31,857 3,143 90 Technology software 20,000 3,614 16,386 822 Bues and Fees 101,526 79,423 37,103 322 Dues and Fees 101,526 70,295 31,231 311 Other Misc Expenses 15,000 9,128 5,872 <	600 - Materials and Supplies	338,500	212,830	125,670	37%
Library Books 2,500 - 2,500 1000 Student Appreciation 21,000 18,228 2,772 130 Office Supplies 40,000 18,910 21,090 530 Staff Appreciation 15,000 8,726 6,274 422 Other Supplies 15,000 - 15,000 1000 700 - Property 63,000 35,471 27,529 440 Furniture & Fixtures 2,500 - 2,500 1000 Classroom and office furniture 5,500 - 5,500 1000 Classroom and office technology 35,000 31,857 3,143 90 Technology software 20,000 3,614 16,386 820 800 - Miscellaneous Expense 116,526 79,423 37,103 322 Dues and Fees 101,526 70,295 31,231 311 Other Misc Expenses 15,000 9,128 5,872 39	Instructional Materials	224,000	152,407	71,593	32%
Student Appreciation 21,000 18,228 2,772 13' Office Supplies 40,000 18,910 21,090 53' Staff Appreciation 15,000 8,726 6,274 42' Other Supplies 15,000 - 15,000 100' 700 - Property 63,000 35,471 27,529 44' Furniture & Fixtures 2,500 - 2,500 100' Classroom and office furniture 5,500 - 5,500 100' Classroom and office technology 35,000 31,857 3,143 9' Technology software 20,000 3,614 16,386 82' 800 - Miscellaneous Expense 116,526 79,423 37,103 32' Dues and Fees 101,526 70,295 31,231 31' Other Misc Expenses 15,000 9,128 5,872 39'	Non-instructional Materials	21,000	14,558	6,442	31%
Office Supplies 40,000 18,910 21,090 533 Staff Appreciation 15,000 8,726 6,274 422 Other Supplies 15,000 - 15,000 100 700 - Property 63,000 35,471 27,529 444 Furniture & Fixtures 2,500 - 2,500 100 Classroom and office furniture 5,500 - 5,500 100 Classroom and office technology 35,000 31,857 3,143 94 Technology software 20,000 3,614 16,386 824 800 - Miscellaneous Expense 116,526 79,423 37,103 324 Dues and Fees 101,526 70,295 31,231 314 Other Misc Expenses 15,000 9,128 5,872 394	Library Books	2,500	-	2,500	100%
Staff Appreciation 15,000 8,726 6,274 424 Other Supplies 15,000 - 15,000 1004 700 - Property 63,000 35,471 27,529 444 Furniture & Fixtures 2,500 - 2,500 1004 Classroom and office furniture 5,500 - 5,500 1004 Classroom and office technology 35,000 31,857 3,143 94 Technology software 20,000 3,614 16,386 824 800 - Miscellaneous Expense 116,526 79,423 37,103 324 Dues and Fees 101,526 70,295 31,231 314 Other Misc Expenses 15,000 9,128 5,872 394					13%
Other Supplies 15,000 - 15,000 1000 700 - Property 63,000 35,471 27,529 44 Furniture & Fixtures 2,500 - 2,500 1000 Classroom and office furniture 5,500 - 5,500 1000 Classroom and office technology 35,000 31,857 3,143 90 Technology software 20,000 3,614 16,386 820 800 - Miscellaneous Expense 116,526 79,423 37,103 322 Dues and Fees 101,526 70,295 31,231 311 Other Misc Expenses 15,000 9,128 5,872 39					53%
700 - Property 63,000 35,471 27,529 44 Furniture & Fixtures 2,500 - 2,500 100 Classroom and office furniture 5,500 - 5,500 100 Classroom and office technology 35,000 31,857 3,143 90 Classroom and office technology 35,000 31,857 3,143 90 Technology software 20,000 3,614 16,386 820 800 - Miscellaneous Expense 116,526 79,423 37,103 322 Dues and Fees 101,526 70,295 31,231 314 Other Misc Expenses 15,000 9,128 5,872 39	Staff Appreciation	15,000	8,726	6,274	42%
Furniture & Fixtures 2,500 - 2,500 1000 Classroom and office furniture 5,500 - 5,500 1000 Classroom and office furniture 5,500 - 5,500 1000 Classroom and office technology 35,000 31,857 3,143 90 Technology software 20,000 3,614 16,386 820 800 - Miscellaneous Expense 116,526 79,423 37,103 322 Dues and Fees 101,526 70,295 31,231 311 Other Misc Expenses 15,000 9,128 5,872 390	Other Supplies	15,000	-	15,000	100%
Classroom and office furniture 5,500 - 5,500 1000 Classroom and office technology 35,000 31,857 3,143 90 Technology software 20,000 3,614 16,386 820 800 - Miscellaneous Expense 116,526 79,423 37,103 322 Dues and Fees 101,526 70,295 31,231 311 Other Misc Expenses 15,000 9,128 5,872 39	700 - Property	63,000	35,471	27,529	44%
Classroom and office technology 35,000 31,857 3,143 94 Technology software 20,000 3,614 16,386 824 800 - Miscellaneous Expense 116,526 79,423 37,103 324 Dues and Fees 101,526 70,295 31,231 314 Other Misc Expenses 15,000 9,128 5,872 394	Furniture & Fixtures	2,500	-	2,500	100%
Technology software 20,000 3,614 16,386 824 800 - Miscellaneous Expense 116,526 79,423 37,103 324 Dues and Fees 101,526 70,295 31,231 314 Other Misc Expenses 15,000 9,128 5,872 394	Classroom and office furniture	5,500	-	5,500	100%
800 - Miscellaneous Expense 116,526 79,423 37,103 32' Dues and Fees 101,526 70,295 31,231 31' Other Misc Expenses 15,000 9,128 5,872 39'	Classroom and office technology	35,000	31,857	3,143	9%
Dues and Fees 101,526 70,295 31,231 31 Other Misc Expenses 15,000 9,128 5,872 39	Technology software	20,000	3,614	16,386	82%
Other Misc Expenses 15,000 9,128 5,872 39	800 - Miscellaneous Expense	116,526	79,423	37,103	32%
	Dues and Fees	101,526	70,295	31,231	31%
	Other Misc Expenses	15,000	9,128	5,872	39%
					24%
NET SURPLUS (DEFICIT) 200,827 (591,481)	NET SURPLUS (DEFICIT)	200,827	(591,481)		

Balance Sheet

March 2025 Financial Report

		June 30, 2024	March 31, 2025
Assets			
Current Assets			
Cash & Equivalents		3,063,445	2,356,126
Investments		-	3,003,533
Accounts Receivable		3,184,073	289,311
Prepaid Expenses		4,955	13,188
Total Current Assets		6,252,473	5,662,157
Non-Current Assets			
Fixed Assets, net of depreciation	on	338,038	338,038
Total Non-Current Assets		338,038	338,038
Total Assets		6,590,512	6,000,196
Liabilities & Equity			
Liabilities			
Current Liabilities			
Accounts Payable		223,346	25,441
Accrued Expenses		261,727	515,234
Accrued Payroll		51,396	13
Other Short-Term Liabilities		3,055	_
Total Current Liabilities		539,524	540,688
Total Liabilities		539,524	540,688
Equity Net Assets		3,280,725	6,050,988
Net Surplus/(Deficit)		2,770,264	(591,481
Total Equity		6,050,988	5,459,508
			. ,
Total Liabilities & Equity		6,590,512	6,000,196
* Accounts Receivable	Detail		6,000,196
* Accounts Receivable Grant		Claim Date	6,000,196
* Accounts Receivable Grant LA-4	FY25	Claim Date 9/30/2024	6,000,196 Amount \$ 22,208
* Accounts Receivable Grant LA-4 LA-4	FY25 FY25	Claim Date 9/30/2024 10/31/2024	6,000,196 Amount \$ 22,208 8,137
* Accounts Receivable Grant LA-4 LA-4 Title IV	FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024	6,000,196 Amount \$ 22,208 8,137 15,164
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4	FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024	6,000,196 Amount \$ 22,208 8,137 15,164 8,137
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4	FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024	6,000,196 Amount \$ 22,208 8,137 15,164 8,137 8,137
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4 LA-4	FY25 FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024 1/31/2025	6,000,196 Amount \$ 22,208 8,137 15,164 8,137 8,137 5,973
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4 LA-4 Title IA	FY25 FY25 FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024 1/31/2025 1/31/2025	6,000,196 Amount \$ 22,208 8,137 15,164 8,137 8,137 5,973 40,312
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4 LA-4 Title IA 8G	FY25 FY25 FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024 1/31/2025 1/31/2025 1/31/2025	6,000,196 Amount \$ 22,208 8,137 15,164 8,137 8,137 5,973 40,312 6,213
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4 LA-4 Title IA 8G LA-4	FY25 FY25 FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024 1/31/2025 1/31/2025 1/31/2025 2/28/2025	6,000,196 Amount \$ 22,208 8,137 15,164 8,137 8,137 5,973 40,312 6,213 5,724
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4 LA-4 Title IA 8G LA-4 Title IA	FY25 FY25 FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024 1/31/2025 1/31/2025 1/31/2025 2/28/2025 2/28/2025	6,000,196 Amount \$ 22,208 8,137 15,164 8,137 5,973 40,312 6,213 5,724 38,585
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4 LA-4 Title IA 8G LA-4 Title IA Fed Food Service	FY25 FY25 FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024 1/31/2025 1/31/2025 1/31/2025 2/28/2025 2/28/2025 3/31/2025	6,000,196 Amount \$ 22,208 8,137 15,164 8,137 8,137 3,137 15,973 40,312 6,213 5,724 38,585 86,000
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4 LA-4 Title IA 8G LA-4 Title IA Fed Food Service LA-4	FY25 FY25 FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024 1/31/2025 1/31/2025 1/31/2025 2/28/2025 2/28/2025 3/31/2025 3/31/2025	6,000,196 Amount \$ 22,208 8,137 15,164 8,137 15,164 8,137 15,164 8,137 15,164 8,137 15,164 8,137 15,164 8,137 5,973 40,312 6,213 5,724 38,585 86,000 4,842
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4 LA-4 Title IA 8G LA-4 Title IA Fed Food Service	FY25 FY25 FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024 1/31/2025 1/31/2025 1/31/2025 2/28/2025 2/28/2025 3/31/2025	6,000,196 Amount \$ 22,208 8,137 15,164 8,137 5,973 40,312 5,724 38,585 86,000 4,842
* Accounts Receivable Grant LA-4 LA-4 Title IV LA-4 LA-4 LA-4 LA-4 Title IA 8G LA-4 Title IA Fed Food Service LA-4	FY25 FY25 FY25 FY25 FY25 FY25 FY25 FY25	Claim Date 9/30/2024 10/31/2024 10/31/2024 11/30/2024 12/31/2024 1/31/2025 1/31/2025 1/31/2025 2/28/2025 2/28/2025 3/31/2025 3/31/2025	6,000,196