

Gilroy Prep (a Navigator School)
Unaudited Actuals
Charter School Alternative Form
Certification
43 69484 0123760

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024

CHARTER SCHOOL CERTIFICATION

Charter School Name: Gilroy Prep (a Navigator School)
CDS #: 43-69484-0123760
Charter Approving Entity: Gilroy Unified
County: Santa Clara
Charter #: 1278

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact

For County Fiscal Contact	For Approving Entity	For Charter School
Susan Ady	Kimberly Smith	Noel Russel-Unterburger
Name	Name	Name
Director III	Director of Fiscal Services	CFO
Title	Title	Title
408-453-6883	669-205-4082	(831) 821-6634
Telephone	Telephone	Telephone
sady@sccoe.org	kimberly.smith@gilroy.unified.org	noel.russelunterburger@navigatorchools.org
Email address	Email address	Email address

To the entity that approved the charter school:

X 2023-24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM This report has been approved, and is hereby filed by the charter school pursuant to Education Code 35292.1.

Signed:  Date: 9/16/24
Charter School Official
(Original signature required)
Printed Name: Noel Russel-Unterburger Title: CFO

To the County Superintendent of Schools

2023-24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM This report is hereby filed with the County Superintendent pursuant to Education Code 35292.1.

Signed: _____ Date: _____
Authorized Representative of Charter Approving Entity
(Original signature required)
Printed Name: _____ Title: _____

To the Superintendent of Public Instruction

2023-24 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM This report has been verified for mathematical accuracy by the County Superintendent of Public Instruction pursuant to Education Code 35292.1.

Signed: _____ Date: _____
County Superintendent Designee
(Original signature required)

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 FINANCIAL REPORT – ALTERNATIVE FORM

July 1, 2023 to June 30, 2023

Charter School Name: Gilroy Prep (a Navigator School)

CDS #: 43-69484-0123760

Charter Approving Entity: Gilroy Unified

County: Santa Clara

Charter #: 1278

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 74)
- Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439,)

Description		Object Code	Unrestricted	Restricted	Total
A. REVENUES					
1. LCFF Sources					
	State Aid - Current Year	8011	2,270,663.00		2,270,663.00
	Education Protection Account State	8012	625,262.00		625,262.00
	State Aid - Prior Years	8019			0.00
	Transfers to Charter Schools in Lieu	8096	2,901,347.00		2,901,347.00
	Other LCFF Transfers	8091, 8097			0.00
	Total, LCFF Sources		5,797,272.00	0.00	5,797,272.00
2. Federal Revenues (see NOTE in Section L)					
	Every Student Succeeds Act	8290		113,515.00	113,515.00
	Special Education - Federal	8181, 8182		87,453.00	87,453.00
	Child Nutrition - Federal	8220		207,980.37	207,980.37
	Donated Food Commodities	8221			0.00
	Other Federal Revenues	8110, 8260-8299		244,815.00	244,815.00
	Total, Federal Revenues		0.00	653,763.37	653,763.37
3. Other State Revenues					
	Special Education - State	StateRevSE		473,124.87	473,124.87
	All Other State Revenues	StateRevAO	57,495.02	923,206.61	980,701.63
	Total, Other State Revenues		57,495.02	1,396,331.48	1,453,826.50
4. Other Local Revenues					
	All Other Local Revenues	LocalRevAO	31,547.51		31,547.51
	Total, Local Revenues		31,547.51	0.00	31,547.51
5. TOTAL REVENUES					
			5,886,314.53	2,050,094.85	7,936,409.38
B. EXPENDITURES (see NOTE in Section L)					
1. Certificated Salaries					
	Certificated Teachers' Salaries	1100	1,558,953.16	182,524.97	1,733,478.13
	Certificated Pupil Support Salaries	1200	257,898.35	8,969.14	266,867.49
	Certificated Supervisors' and Admini	1300	406,160.25	57,783.05	463,943.30
	Other Certificated Salaries	1900			0.00
	Total, Certificated Salaries		2,215,011.76	249,277.16	2,464,288.92
2. Noncertificated Salaries					

Noncertificated Instructional Salaries	2100	573,519.68	781,113.87	1,354,633.55
Noncertificated Support Salaries	2200	20,521.50		20,521.50
Noncertificated Supervisors' and Ad	2300	76,129.46		76,129.46
Clerical, Technical and Office Salari	2400	102,597.48	37,896.00	140,493.48
Other Noncertificated Salaries	2900	451,772.25	54,646.00	506,418.25
Total, Noncertificated Salaries		1,224,540.37	873,655.87	2,098,196.24

Description		Object Code	Unrestricted	Restricted	Total
3. Employee Benefits					
STRS		3101-3102	411,937.97	47,611.94	459,549.91
PERS		3201-3202			0.00
OASDI / Medicare / Alternative		3301-3302	156,013.04	33,687.99	189,701.03
Health and Welfare Benefits		3401-3402	493,767.13	67,375.98	561,143.11
Unemployment Insurance		3501-3502	11,136.41	11,229.33	22,365.74
Workers' Compensation Insurance		3601-3602	18,058.17	12,352.26	30,410.43
OPEB, Allocated		3701-3702			0.00
OPEB, Active Employees		3751-3752			0.00
Other Employee Benefits		3901-3902	7,345.48		7,345.48
Total, Employee Benefits			1,098,258.20	172,257.50	1,270,515.70
4. Books and Supplies					
Approved Textbooks and Core Curri		4100	3,733.57	658.86	4,392.43
Books and Other Reference Material		4200	4,808.51	848.56	5,657.07
Materials and Supplies		4300	67,280.11	14,935.75	82,215.86
Noncapitalized Equipment		4400	88,885.14	19,433.14	108,318.28
Food		4700	5,167.60	337,438.67	342,606.27
Total, Books and Supplies			169,874.93	373,314.98	543,189.91
5. Services and Other Operating Expenditures					
Subagreements for Services		5100			0.00
Travel and Conferences		5200	105,980.47		105,980.47
Dues and Memberships		5300	12,652.73		12,652.73
Insurance		5400	44,314.01		44,314.01
Operations and Housekeeping Servic		5500	79,765.69		79,765.69
Rentals, Leases, Repairs, and Noncap		5600	14,589.98		14,589.98
Transfers of Direct Costs		5700-5799			0.00
Professional/Consulting Services anc		5800	1,825,515.06	381,589.34	2,207,104.40
Communications		5900	16,365.79		16,365.79
Total, Services and Other Operating			2,099,183.73	381,589.34	2,480,773.07
6. Capital Outlay					
(Objects 6100-6170, 6200-6500 mod)					
Land and Land Improvements		6100-6170			0.00
Buildings and Improvements of Buil		6200			0.00
Books and Media for New School Li					

	Expansion of School Libraries	6300			0.00
	Equipment	6400			0.00
	Equipment Replacement	6500			0.00
	Lease Assets	6600			0.00
	Subscription Assets	6700			0.00
	Depreciation Expense (accrual basis)	6900			0.00
	Amortization Expense - Lease Asset	6910			0.00
	Amortization Expense - Subscription	6920			0.00
	Total Capital Outlay		0.00	0.00	0.00
7. Other Outgo					
	Tuition to Other Schools	7110-7143			0.00
	Transfers of Pass-Through Revenues	7211-7213			0.00
	Transfers of Apportionments to Other	7221-7223SE			0.00
	Transfers of Apportionments to Other	7211-7213AO			0.00
	All Other Transfers	7281-7299			0.00
	Transfers of Indirect Costs	7300-7399			0.00
	Debt Service				
	Interest	7438			0.00
	Principal (for modified accrual basis)	7439			0.00
	Total Debt Service		0.00	0.00	0.00
	Total Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES			6,806,868.99	2,050,094.83	8,856,963.84
	Description	Object Code	Unrestricted	Restricted	Total
C.	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCE		(920,554.46)	0.00	(920,554.46)
D.	OTHER FINANCING SOURCES / USES				
	1. Other Sources	8930-8979			0.00
	2. Less: Other Uses	7630-7699			0.00
	3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
	4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E.	NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION (C+D4)		(920,554.46)	0.00	(920,554.46)
F.	FUND BALANCE / NET POSITION				
	1. Beginning Fund Balance/Net Position				
	a. As of July 1	9791	3,489,039.34		3,489,039.34
	b. Adjustments/Restatements	9793, 9795	(425,588.34)		(425,588.34)
	c. Adjusted Beginning Fund Balance / Net Position		3,063,451.00	0.00	3,063,451.00
	2. Ending Fund Balance / Net Position, June 30 (E+F1c)		2,142,896.54	0.00	2,142,896.54
	Components of Ending Fund Balance (Modified Accrual Basis only)				
	a. Nonspendable				
	1. Revolving Cash (equals Object 91)	9711			0.00
	2. Stores (equals Object 9320)	9712			0.00
	3. Prepaid Expenditures (equals Object 9713)	9713			0.00
	4. All Others	9719			0.00
	b. Restricted	9740			0.00

c. Committed					
1. Stabilization Arrangements	9750				0.00
2. Other Commitments	9760				0.00
d. Assigned	9780				0.00
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainty	9789				0.00
2. Unassigned/Unappropriated Amou	9790M				0.00
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796		0.00		0.00
b. Restricted Net Position	9797				0.00
c. Unrestricted Net Position	9790A		2,142,896.54	0.00	2,142,896.54
Description		Object Code	Unrestricted	Restricted	Total
G. ASSETS					
1. Cash					
In County Treasury	9110				0.00
Fair Value Adjustment to Cash in Ce	9111				0.00
In Banks	9120		594,280.16		594,280.16
In Revolving Fund	9130				0.00
With Fiscal Agent/Trustee	9135				0.00
Collections Awaiting Deposit	9140				0.00
2. Investments					
3. Accounts Receivable	9200		612,299.17		612,299.17
4. Due from Grantor Governments	9290				0.00
5. Stores	9320				0.00
6. Prepaid Expenditures (Expenses)	9330		178,796.42		178,796.42
7. Other Current Assets	9340				0.00
8. Lease Receivable	9380				0.00
9. Capital Assets (accrual basis only)	9400-9489		1,058,198.87		1,058,198.87
10. TOTAL ASSETS			2,443,574.62	0.00	2,443,574.62
H. DEFERRED OUTFLOWS OF RESOURCES					
1. Deferred Outflows of Resources					
	9490				0.00
2. TOTAL DEFERRED OUTFLOWS					
			0.00	0.00	0.00
I. LIABILITIES					
1. Accounts Payable					
	9500		300,678.08		300,678.08
2. Due to Grantor Governments					
	9590				0.00
3. Current Loans					
	9640				0.00
4. Unearned Revenue					
	9650				0.00
5. Long-Term Liabilities (accrual basis only)					
	9660-9669				0.00
6. TOTAL LIABILITIES					
			300,678.08	0.00	300,678.08
J. DEFERRED INFLOWS OF RESOURCES					
1. Deferred Inflows of Resources					
	9690				0.00
2. TOTAL DEFERRED INFLOWS					
			0.00	0.00	0.00
K. FUND BALANCE /NET POSITION					
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6)					
(must agree with Line F2)					
			2,142,896.54	0.00	2,142,896.54

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST I

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal f

Program Name (If no amounts, indicate _____)	Capital Outlay	Debt Service	Total
a. _____	\$ _____	_____	0.00
b. _____	_____	_____	0.00
c. _____	_____	_____	0.00
d. _____	_____	_____	0.00
e. _____	_____	_____	0.00
f. _____	_____	_____	0.00
g. _____	_____	_____	0.00
h. _____	_____	_____	0.00
i. _____	_____	_____	0.00
j. _____	_____	_____	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities

Objects of Expenditures	Amount
	Enter "0.00" if none
a. Certificated Salaries 1000-1999	_____
b. Noncertificated Salaries 2000-2999	_____
c. Employee Benefits 3000-3999	_____
d. Books and Supplies 4000-4999	_____
e. Services and Other Operating Expenses 5000-5999	_____
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Date of Presidential Disaster Declaration	Description (If no amounts, indicate "None")	Amount
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
d. _____	_____	_____
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2022-23 expenditures. Failure to maintain the required 90 percent expenditure level

a. Total Expenditures (B8)	8,856,963.84
b. Less Federal Expenditures (Total A2)	_____
[Revenues are used as proxy for expenditures because most federal revenues are used for capital outlay]	653,763.37
c. Subtotal of State & Local Expenditures	8,203,200.47
[a minus b]	_____
d. Less Community Services	0.00
[L2 Total]	_____
e. Less Capital Outlay & Debt Service	0.00
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6601]	_____
f. Less Supplemental Expenditures made as the result of a Presidentially Declared Disaster	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MAE	8,203,200.47
[c minus d minus e minus f]	_____