



# California Online Public Schools – North Bay

Monthly Financial Presentation – December 2023

# Highlights

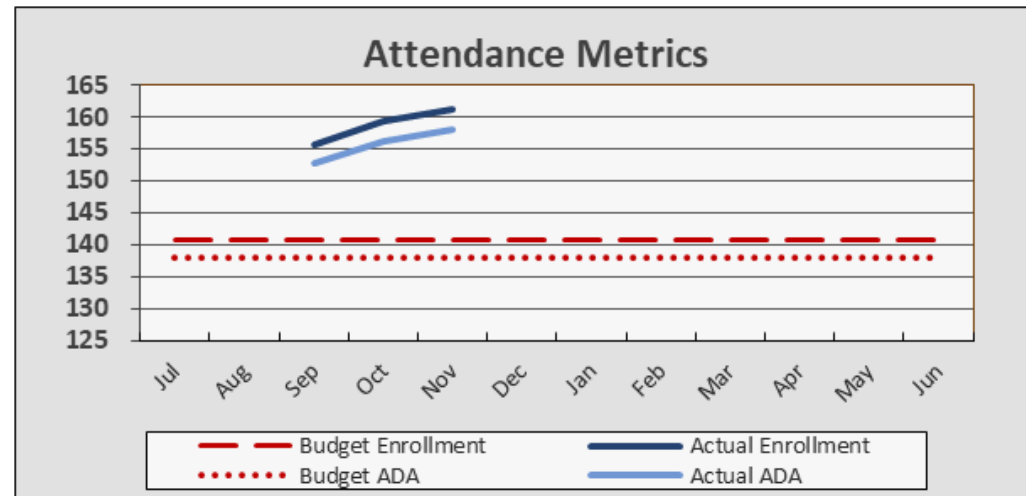
- Enrollment forecasted at 161 students; up from 141
- Attendance forecasted at 158 (98%)
- Revenue forecasted at \$2.3M; up \$300k from budget
- Expenses forecasted at \$2M; up \$100K from budget
- **Surplus forecasted at \$340K** with an ending fund balance forecasted at \$1.1M
- Cash balance of \$1.8M

# Attendance Data and Metrics



- Enrollment forecasted at 161 students; *+14% over budget*
- ADA forecasted at 158; *FY24 P1*
- Unduplicated rate of 57%

<b>Enrollment &amp; Per Pupil Data</b>			
	<b>Actual</b>	<b>Forecast</b>	<b>Budget</b>
Average Enrollment	159	161	141
ADA	156	158	139
Attendance Rate	98.0%	98.0%	98.0%
Unduplicated %	57.0%	57.0%	56.8%
Revenue per ADA		\$15,050	\$14,978
Expenses per ADA		\$12,894	\$13,809



# Revenue

- **FY24 annual revenues forecasted at \$2.3M**
  - Increases all driven by 14% increase in students

Revenue	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 637,874	\$ 695,574	\$ (57,700)	\$ 2,010,799	\$ 1,759,868	\$ 250,931
Federal Revenue	1,240	63,613	(62,373)	173,467	152,953	20,514
Other State Revenue	123,144	54,122	69,022	192,543	168,350	24,193
Other Local Revenue	60	-	60	60	-	60
<b>Total Revenue</b>	<b>\$ 762,319</b>	<b>\$ 813,309</b>	<b>\$ (50,990)</b>	<b>\$ 2,376,870</b>	<b>\$ 2,081,172</b>	<b>\$ 295,698</b>

# Expenses



- FY24 annual expenses forecasted at \$2M
  - Salaries increased due to additional hires and raises

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 313,820	\$ 262,206	\$ (51,614)	\$ 679,593	\$ 629,294	\$ (50,298)
Classified Salaries	8,008	6,157	(1,851)	16,773	14,777	(1,996)
Benefits	69,670	138,594	68,924	337,530	292,217	(45,313)
Books and Supplies	172,710	222,337	49,626	471,564	444,673	(26,891)
Subagreement Services	44,299	122,030	77,731	233,253	244,059	10,807
Operations	8,665	21,076	12,411	32,641	42,152	9,511
Facilities	1,971	7,350	5,379	10,321	14,700	4,379
Professional Services	191,279	117,164	(74,115)	254,572	236,850	(17,722)
Depreciation	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 810,423</b>	<b>\$ 896,914</b>	<b>\$ 86,491</b>	<b>\$ 2,036,248</b>	<b>\$ 1,918,724</b>	<b>\$ (117,524)</b>

# Fund Balance

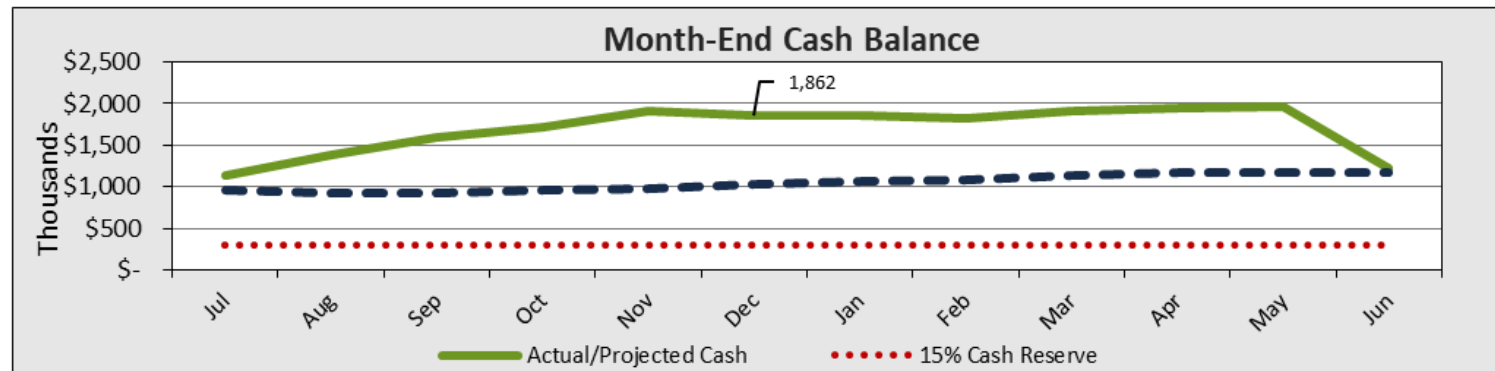
- Annual surplus forecasted at \$340K
- Ending fund balance forecasted at \$1.1M (56% of total expenses)

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	<b>\$ (48,104)</b>	<b>\$ (83,605)</b>	<b>\$ 35,501</b>	<b>\$ 340,622</b>	<b>\$ 162,448</b>	<b>\$ 178,174</b>
Beginning Fund Balance	<u>805,787</u>	<u>805,787</u>		<u>805,787</u>	<u>805,787</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 757,682</u></b>	<b><u>\$ 722,181</u></b>		<b><u>\$ 1,146,408</u></b>	<b><u>\$ 968,234</u></b>	
<i>As a % of Annual Expenses</i>	37.2%	37.6%		56.3%	50.5%	

# Cash Balance



- **Current cash balance of \$1.8M (330 days)**
- **Cash projected at \$1.3M by fiscal year end**



# Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Set by Authorizer (by Jan 17)	<b>Principal Apportionment P1</b> - The First Principal attendance period, designated P-1, is the attendance count for all full school months during the period from July 1 through the last school month that ends on or before December 31 of the FY, and is used by the CDE to compute the P-1 Apportionment. Attendance data collected within the P-1 reporting date range must be uploaded into the state's Principal Apportionment Data Collection portal.	Charter Impact with CalOps support	No	Yes	<a href="https://www.cde.ca.gov/fg/sf/pa/">https://www.cde.ca.gov/fg/sf/pa/</a>
DATA	2-Jan	<b>CALPADS - Fall 2 Submission Window opens</b> - Information will be used by the US Department of Education and the California Department of Education to gain insights into student course enrollments, services rendered in support of school's English Learner population, staff assignments and full-time equivalent levels. The reported data represent a snapshot of a school's status in the previously listed areas per Census Day, October 4, 2023. Schools have until March 1, 2024 to certified data. <b>IMPORTANT:</b> Fall 2 Staff assignment data will be referenced by the Commission on Teacher Credentialing (CTC) for accountability purposes. CTC will cross reference teachers' credential information with the courses/sections they are assigned to teach. CTC will report misassignments/discrepancies to your charter authorizer.	Charter Impact submits with data provided by CalOps	No	No	<a href="https://www.cde.ca.gov/ds/s/p/cl/rptcalendar.asp">https://www.cde.ca.gov/ds/s/p/cl/rptcalendar.asp</a>
FINANCE	12-Jan	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2023 - December 31, 2023.	Charter Impact with CalOps support	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
FINANCE	15-Jan	<b>Consolidated Application (ConApp) reporting</b> - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/a/a/co/cars.asp">https://www.cde.ca.gov/fg/a/a/co/cars.asp</a>
FINANCE	17-Jan	<b>Mid-Year Expenditure Report due to SELPA</b> - Interim financial reporting for actuals through December 31 are due to El Dorado Charter SELPA.	Charter Impact	No	No	<a href="http://charterselpa.org/fiscal/">http://charterselpa.org/fiscal/</a>
FINANCE	19-Jan	<b>SELPA ADA/Enrollment report #2</b> - Interim financial reporting due to El Dorado Charter SELPA.	Charter Impact	No	No	<a href="http://charterselpa.org/fiscal/">http://charterselpa.org/fiscal/</a>
DATA	26-Jan	<b>CALPADS - Fall 1 Amendment deadline</b> - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	Charter Impact submits with data provided by CalOps	No	No	<a href="https://www.cde.ca.gov/ds/s/p/cl/rptcalendar.asp">https://www.cde.ca.gov/ds/s/p/cl/rptcalendar.asp</a>
FINANCE	31-Jan	<b>Federal Cash Management - Period 3</b> - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III EL; Title III Immigrant; and Title IV, Part A programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/a/a/cm/">https://www.cde.ca.gov/fg/a/a/cm/</a>



# Compliance Reporting

FINANCE	TBD	<b>Federal Stimulus Annual Report</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2022 - June 30, 2023.	Charter Impact with CalOps support	No	No	<a href="https://www.cde.ca.gov/fg/cr/anreporhelp.asp">https://www.cde.ca.gov/fg/cr/anreporhelp.asp</a>
DATA	1-Feb	<b>School Accountability Report Card</b> - All public schools in California are required to prepare an annual SARC (2022/23). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	CalOps	Yes	No	<a href="https://www.cde.ca.gov/ta/a/c/sa/">https://www.cde.ca.gov/ta/a/c/sa/</a>
FINANCE	1-Feb	<b>Nonclassroom-Based Funding Determination</b> - Charter schools with an existing funding determination ending in 2023/24 must request a funding determination on or before February 1. Education Code [EC] Section 47612.5 prohibits charter schools from receiving any funding for nonclassroom-based instruction unless the State Board of Education (SBE) determines its eligibility for funding.	Charter Impact	No	Yes	<a href="https://www.cde.ca.gov/sp/c/h/nclrbifunddet.asp">https://www.cde.ca.gov/sp/c/h/nclrbifunddet.asp</a>
FINANCE	15-Feb	<b>Board of Equalization Property Tax Exemption</b> - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	<a href="https://www.boe.ca.gov/prop/taxes/lessor_exemption.htm">https://www.boe.ca.gov/prop/taxes/lessor_exemption.htm</a>
FINANCE	20-Feb	<b>Certification of the First Principal Apportionment</b> - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	FYI	No	No	<a href="https://www.cde.ca.gov/fg/a/a/pa/">https://www.cde.ca.gov/fg/a/a/pa/</a>
DATA	26-Feb	<b>CRDC - 2023-24 Submission Window (Dec 11, 2023-Feb 26, 2024)</b> - The CRDC collects key information on civil rights indicators, including student enrollment and educational programs and services, most of which is disaggregated by race and ethnicity, sex, limited English proficiency, and disability status.	Charter Impact submits with data provided by CalOps	No	No	<a href="https://crdc.communities.ed.gov/#program">https://crdc.communities.ed.gov/#program</a>
FINANCE	28-Feb	<b>E-Rate FCC Form 470 Due date (FY2024)</b> - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2023 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2024 filing window.	CalOps	No	No	<a href="https://www.usac.org/sl/tools/forms/">https://www.usac.org/sl/tools/forms/</a>
FINANCE	Set by Authorizer (by Mar 15)	<b>2nd Interim Financial Report</b> - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	<a href="https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp">https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp</a>

# Appendix

- Monthly Cash Flow / Forecast 23/24
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging



**FY23-24 CalOps North Bay**

**Monthly Cash Flow/Forecast FY23-24**

Revised 01/19/24

Actuals Through: 12/31/2023

ADA = 157.93



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5602 Additional Rent	-	-	114	-	-	422	37	37	37	37	37	37	-	757	441	(316)
5603 Equipment Leases	-	-	-	-	-	-	40	40	40	40	40	40	-	241	482	241
	-	-	114	-	-	1,857	1,392	1,392	1,392	1,392	1,392	1,392	-	10,321	14,700	4,379
<b>Professional/Consulting Services</b>																
5801 IT	-	-	-	-	-	35,857	667	667	667	667	667	667	-	39,857	8,000	(31,857)
5802 Audit & Taxes	-	-	8	88	62	4,659	-	-	-	-	-	-	-	4,818	1,165	(3,653)
5803 Legal	-	-	82	391	174	638	554	554	554	554	554	554	-	4,609	6,648	2,039
5804 Professional Development	-	-	720	240	537	3,333	1,537	1,537	1,537	1,537	1,537	1,537	4,392	18,445	18,445	-
5805 General Consulting	-	1	491	655	483	109,803	17,489	17,489	17,489	17,489	17,489	17,489	(100,977)	115,387	146,296	30,909
5807 Bank Charges	-	-	25	-	-	4	83	83	83	83	83	83	-	529	1,000	471
5809 Other taxes and fees	-	5	10	0	8	9	717	717	717	717	717	717	-	4,332	8,600	4,268
5810 Payroll Service Fee	-	-	-	-	-	17,070	-	-	-	-	-	-	-	17,070	-	(17,070)
5811 Management Fee	-	1,558	779	783	777	787	779	779	779	779	779	779	-	9,359	9,350	(9)
5812 District Oversight Fee	-	-	-	-	-	-	1,612	1,533	2,661	1,959	1,959	1,959	8,425	20,108	17,599	(2,509)
5815 Public Relations/Recruitment	-	944	842	-	592	7,808	1,646	1,646	1,646	1,646	1,646	1,646	-	20,059	19,747	(312)
	88	2,596	3,116	2,156	3,356	179,967	25,016	24,937	26,065	25,363	25,363	25,363	(88,813)	254,572	236,850	(17,722)
<b>Depreciation</b>																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Interest</b>																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>50,712</b>	<b>73,549</b>	<b>71,099</b>	<b>70,998</b>	<b>105,239</b>	<b>438,826</b>	<b>207,472</b>	<b>205,208</b>	<b>201,967</b>	<b>199,080</b>	<b>199,080</b>	<b>199,080</b>	<b>13,937</b>	<b>2,036,248</b>	<b>1,918,724</b>	<b>(117,524)</b>
<b>Monthly Surplus (Deficit)</b>	<b>(42,931)</b>	<b>(7,726)</b>	<b>38,404</b>	<b>127,089</b>	<b>117,859</b>	<b>(280,799)</b>	<b>2,664</b>	<b>(38,355)</b>	<b>80,152</b>	<b>48,255</b>	<b>12,868</b>	<b>12,868</b>	<b>270,273</b>	<b>340,621</b>	<b>162,448</b>	<b>178,174</b>
<b>Cash Flow Adjustments</b>																
Monthly Surplus (Deficit)	(42,931)	(7,726)	38,404	127,089	117,859	(280,799)	2,664	(38,355)	80,152	48,255	12,868	12,868	270,273	340,621		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	(58,041)	58,041	-	-	-	-	-	-	-	-	-	(284,211)	(284,211)		
Grants and Contributions Rec.	-	255,370	47,925	(52,242)	(39,567)	72,957	-	-	-	-	-	-	-	284,443		
Due To/From Related Parties	(17,716)	81,969	69,453	53,792	99,179	150,245	-	-	-	-	-	(747,300)	-	(310,378)		
Prepaid Expenses	-	-	-	-	-	1,501	-	-	-	-	-	-	-	1,501		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	-	(170)	(161,639)	-	-	-	-	-	-	-	-	-	13,937	(147,872)		
Accrued Expenses	-	(18,435)	161,431	(16,348)	-	209	-	-	-	-	-	-	-	126,857		
Other Liabilities	-	-	-	-	28,740	-	-	-	-	-	-	-	-	28,740		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Change in Cash</b>	<b>(60,647)</b>	<b>252,967</b>	<b>213,615</b>	<b>112,291</b>	<b>206,211</b>	<b>(55,887)</b>	<b>2,664</b>	<b>(38,355)</b>	<b>80,152</b>	<b>48,255</b>	<b>12,868</b>	<b>(734,432)</b>				
Cash, Beginning of Month	1,193,166	1,132,519	1,385,485	1,599,100	1,711,392	1,917,603	1,861,716	1,864,380	1,826,025	1,906,177	1,954,431	1,967,300				
<b>Cash, End of Month</b>	<b>1,132,519</b>	<b>1,385,485</b>	<b>1,599,100</b>	<b>1,711,392</b>	<b>1,917,603</b>	<b>1,861,716</b>	<b>1,864,380</b>	<b>1,826,025</b>	<b>1,906,177</b>	<b>1,954,431</b>	<b>1,967,300</b>	<b>1,232,868</b>				

14.3%

# *California Online Public Schools*

**Financial Package**  
**December 31, 2023**

*Presented by:*



# California Online Public Schools Academy North Bay

## Budget vs Actual

For the period ended December 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Aid - Revenue Limit							
LCFF State Aid	\$ 103,445	\$ 104,157	\$ (712)	\$ 425,273	\$ 428,203	\$ (2,930)	\$1,138,416
Education Protection Account	-	6,947	(6,947)	7,063	13,894	(6,831)	27,789
In Lieu of Property Taxes	48,362	48,281	81	205,538	253,476	(47,938)	593,664
Total State Aid - Revenue Limit	151,807	159,386	(7,579)	637,874	695,574	(57,700)	1,759,868
Federal Revenue							
Special Education - Entitlement	-	1,589	(1,589)	-	6,533	(6,533)	17,368
Title I, Part A - Basic Low Income	-	25,684	(25,684)	53	34,245	(34,192)	44,245
Other Federal Revenue	-	-	-	-	22,835	(22,835)	91,340
Total Federal Revenue	-	27,273	(27,273)	53	63,613	(63,560)	152,953
Other State Revenue							
State Special Education	-	11,281	(11,281)	57,540	46,378	11,162	123,299
Mandated Cost	5,177	5,174	3	5,177	5,174	3	5,174
State Lottery	-	-	-	6,725	-	6,725	32,930
Other State Revenue	1,028	625	403	53,702	2,570	51,132	6,947
Total Other State Revenue	6,205	17,080	(10,875)	123,144	54,122	69,022	168,350
Other Local Revenue							
Interest Revenue	15	-	15	60	-	60	-
Total Other Local Revenue	15	-	15	60	-	60	-
<b>Total Revenues</b>	<b>158,027</b>	<b>203,739</b>	<b>(45,712)</b>	<b>761,131</b>	<b>813,309</b>	<b>(52,177)</b>	<b>2,081,171</b>
<b>Expenses</b>							
Certificated Salaries							
Teachers' Salaries	\$ 40,387	\$ 36,279	\$ (4,109)	\$ 260,962	\$ 217,672	\$ (43,289)	\$ 522,414
Teachers' Extra Duty/Stipends	-	14	14	-	85	85	204
Pupil Support Salaries	3,102	2,794	(307)	21,866	16,766	(5,099)	40,240
Administrators' Salaries	4,444	4,614	170	30,993	27,682	(3,311)	66,437
Total Certificated Salaries	47,933	43,701	(4,232)	313,820	262,206	(51,614)	629,294
Classified Salaries							
Instructional Salaries	101	90	(12)	631	538	(93)	1,291
Support Salaries	144	144	(1)	998	862	(137)	2,068
Supervisors' and Administrators' Salaries	699	672	(27)	5,099	4,033	(1,066)	9,678
Clerical and Office Staff Salaries	230	121	(110)	1,280	725	(555)	1,740
Total Classified Salaries	1,175	1,026	(149)	8,008	6,157	(1,851)	14,777
Benefits							
State Teachers' Retirement System, certificated positions	209	6,956	6,747	209	41,734	41,526	83,469
OASDI/Medicare/Alternative, certificated positions	224	53	(171)	1,548	318	(1,230)	636
Medicare/Alternative, certificated positions	676	540	(136)	4,438	3,243	(1,196)	6,485
Health and Welfare Benefits, certificated positions	59,751	13,150	(46,602)	60,992	78,897	17,905	157,794
State Unemployment Insurance, certificated positions	42	1,879	1,837	250	11,271	11,021	37,571
Workers' Compensation Insurance, certificated positions	7	522	515	2,233	3,131	898	6,262
Other Benefits, certificated positions	(0)	-	0	(0)	-	0	-
Total Benefits	60,908	23,099	(37,809)	69,670	138,594	68,924	292,217
Books & Supplies							
Textbooks and Core Materials	1,385	775	(610)	14,260	4,650	(9,610)	9,300
Books and Reference Materials	72,331	17,111	(55,220)	72,331	102,665	30,334	205,329
School Supplies	-	6,450	6,450	2,036	38,698	36,662	77,396
Software	39,714	7,701	(32,013)	73,500	46,206	(27,295)	92,411
Office Expense	142	268	126	406	1,608	1,202	3,216
Noncapitalized Equipment	820	4,752	3,932	10,177	28,511	18,334	57,021
Total Books & Supplies	114,393	37,056	(77,337)	172,710	222,337	49,626	444,673
Subagreement Services							
Special Education	13,768	11,525	(2,243)	31,776	69,150	37,374	138,300
Substitute Teacher	1,429	-	(1,429)	1,429	-	(1,429)	-
Other Educational Consultants	8,197	5,902	(2,295)	8,268	35,413	27,145	70,825
Instructional Services	2,827	2,911	85	2,827	17,467	14,640	34,934
Total Subagreement Services	26,221	20,338	(5,882)	44,299	122,030	77,731	244,059
Operations & Housekeeping							
Auto and Travel	12	1,308	1,296	12	7,850	7,838	15,700
Dues & Memberships	2,380	300	(2,080)	4,022	1,800	(2,222)	3,600
Insurance	1,553	17	(1,536)	2,087	100	(1,987)	200
Janitorial Services	-	125	125	-	750	750	1,500



## California Online Public Schools Academy North Bay

### Budget vs Actual

For the period ended December 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Communications	66	1,708	1,643	179	10,250	10,071	20,500
Postage and Shipping	2,361	54	(2,307)	2,365	326	(2,039)	652
Total Operations & Housekeeping	6,372	3,513	(2,859)	8,665	21,076	12,411	42,152
Facilities, Repairs & Other Leases							
Rent	1,292	1,148	(144)	1,292	6,888	5,597	13,777
Additional Rent	422	37	(385)	536	221	(316)	441
Equipment Leases	-	40	40	-	241	241	482
Repairs and Maintenance	143	-	(143)	143	-	(143)	-
Total Facilities, Repairs & Other Leases	1,857	1,225	(632)	1,971	7,350	5,379	14,700
Professional/Consulting Services							
IT	35,857	667	(35,190)	35,857	4,000	(31,857)	8,000
Audit & Taxes	4,659	388	(4,271)	4,818	1,165	(3,653)	1,165
Legal	638	554	(84)	1,285	3,324	2,039	6,648
Professional Development	3,333	1,537	(1,796)	4,830	9,222	4,392	18,445
General Consulting	109,803	12,191	(97,611)	111,432	73,148	(38,284)	146,296
Special Activities/Field Trips	-	-	-	404	-	(404)	-
Bank Charges	4	83	79	29	500	471	1,000
Other Taxes and Fees	9	717	708	32	4,300	4,268	8,600
Payroll Service Fee	17,070	-	(17,070)	17,070	-	(17,070)	-
Management Fee	787	779	(7)	4,684	4,675	(9)	9,350
District Oversight Fee	-	1,594	1,594	-	6,956	6,956	17,599
SPED Encroachment	-	-	-	653	-	(653)	-
Public Relations/Recruitment	7,808	1,646	(6,163)	10,185	9,873	(312)	19,747
Total Professional/Consulting Services	179,967	20,156	(159,811)	191,279	117,164	(74,115)	236,850
<b>Total Expenses</b>	<b>438,826</b>	<b>150,114</b>	<b>(288,711)</b>	<b>810,423</b>	<b>896,914</b>	<b>86,491</b>	<b>1,918,724</b>
<b>Change in Net Assets</b>	<b>(280,799)</b>	<b>53,625</b>	<b>(334,423)</b>	<b>(49,291)</b>	<b>(83,605)</b>	<b>34,314</b>	<b>162,448</b>
Net Assets, Beginning of Period	1,037,294			805,787			
<b>Net Assets, End of Period</b>	<b>\$ 756,495</b>			<b>\$ 756,495</b>			

## California Online Public Schools

### Statement of Financial Position

December 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Combined
<b>Assets</b>							
<b>Current Assets</b>							
Cash & Cash Equivalents	19,751,553	\$ 7,742,389	\$ 14,246,531	\$ 1,860,529	\$ 2,433,289	\$ 747,566	\$ 46,781,856
Accounts Receivable	(8,789,893)	(1,049,474)	1,336,746	222,712	(192,377)	(21,630)	(8,493,916)
Due To/From Related Parties	14,904,280	(3,032,163)	(8,409,778)	(747,388)	(2,228,695)	(486,256)	-
Prepaid Expenses	283,964	35,329	75,985	-	8,506	-	403,784
<b>Total Current Assets</b>	<b>26,149,904</b>	<b>3,696,081</b>	<b>7,249,484</b>	<b>1,335,853</b>	<b>20,722</b>	<b>239,679</b>	<b>38,691,724</b>
<b>Long-Term Assets</b>							
Property & Equipment, Net	20,958	-	116,761	-	-	-	137,719
Deposits	20,287	100	-	-	-	-	20,387
<b>Total Long Term Assets</b>	<b>41,246</b>	<b>100</b>	<b>116,761</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>158,106</b>
<b>Total Assets</b>	<b>\$ 26,191,149</b>	<b>\$ 3,696,181</b>	<b>\$ 7,366,244</b>	<b>\$ 1,335,853</b>	<b>\$ 20,722</b>	<b>\$ 239,679</b>	<b>\$ 38,849,831</b>
<b>Liabilities</b>							
<b>Current Liabilities</b>							
Accounts Payable	\$ 1,107	\$ -	\$ 200	\$ -	\$ -	\$ -	1,307
Accrued Liabilities	(417,156)	(438,891)	1,247,648	210,700	422,265	106,009	1,130,576
Deferred Revenue	7,966,730	1,321,229	2,366,373	367,413	531,408	187,176	12,740,328
Deferred Rent, Current Portion	25,606	3,517	8,658	1,245	2,327	487	41,840
<b>Total Current Liabilities</b>	<b>7,576,287</b>	<b>885,855</b>	<b>3,622,879</b>	<b>579,358</b>	<b>956,000</b>	<b>293,672</b>	<b>13,914,052</b>
<b>Long-Term Liabilities</b>							
<b>Total Liabilities</b>	<b>7,576,287</b>	<b>885,855</b>	<b>3,622,879</b>	<b>579,358</b>	<b>956,000</b>	<b>293,672</b>	<b>13,914,052</b>
<b>Total Net Assets</b>	<b>18,614,863</b>	<b>2,810,327</b>	<b>3,743,365</b>	<b>756,495</b>	<b>(935,278)</b>	<b>(53,992)</b>	<b>24,935,779</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 26,191,149</b>	<b>\$ 3,696,181</b>	<b>\$ 7,366,244</b>	<b>\$ 1,335,853</b>	<b>\$ 20,722</b>	<b>\$ 239,679</b>	<b>\$ 38,849,831</b>



## California Online Public Schools

### Statement of Cash Flows

For the period ended December 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Month Ended 12/31/23
<b>Cash Flows from Operating Activities</b>							
Change in Net Assets	\$ 1,332,451	\$ (787,204)	\$ (3,090,919)	\$ (280,799)	\$ (973,898)	\$ (179,923)	\$ (3,980,291)
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Decrease/(Increase) in Operating Assets:							
Grants, Contributions & Pledges Receivable	(5,075,819)	581,281	3,706	72,957	26,523	(445)	(4,391,798)
Due from Related Parties	(3,241,052)	722,373	1,737,279	150,245	513,031	118,123	-
Prepaid Expenses	223,887	-	-	1,501	-	-	225,388
Accounts Payable	1,107	-	200	-	-	-	1,307
Accrued Expenses	(1,709,724)	-	-	209	-	160	(1,709,356)
Deferred Revenue	-	(131,297)	-	-	(46,498)	-	(177,795)
<b>Total Cash Flows from Operating Activities</b>	<b>(8,469,149)</b>	<b>385,153</b>	<b>(1,349,735)</b>	<b>(55,887)</b>	<b>(480,841)</b>	<b>(62,085)</b>	<b>(10,032,545)</b>
<b>Cash Flows from Investing Activities</b>							
Purchases of Property & Equipment	181	-	4,670	-	-	-	4,851
<b>Total Cash Flows from Investing Activities</b>	<b>181</b>	<b>-</b>	<b>4,670</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,851</b>
Change in Cash & Cash Equivalents	(8,468,969)	385,153	(1,345,065)	(55,887)	(480,841)	(62,085)	(10,027,694)
Cash & Cash Equivalents, Beginning of Period	28,220,521	7,357,237	15,591,596	1,916,416	2,914,130	809,650	56,809,550
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 19,751,553</b>	<b>\$ 7,742,389</b>	<b>\$ 14,246,531</b>	<b>\$ 1,860,529</b>	<b>\$ 2,433,289</b>	<b>\$ 747,566</b>	<b>\$ 46,781,856</b>

**California Online Public Schools Academy North Bay**

**Accounts Payable Aging**

December 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
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\$ - \$ - \$ - \$ - \$ -

**Total Outstanding Invoices** \$ - \$ - \$ - \$ - \$ - \$ -

**California Online Public Schools Academy North Bay**

*Check Register*

For the period ended December 31, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
30013	El Paseo Childrens Center Inc.	SpEd Svcs - 09/23	12/6/2023	\$ 2,565.00
30014	Pearson Virtual Schools USA	PVS Invoice - Accounting and Regulatory Reporting - 07/23	12/13/2023	232,898.60
30014	Pearson Virtual Schools USA	PVS Invoice - Accounting and Regulatory Reporting - 08/23	12/13/2023	232,898.60
30014	Pearson Virtual Schools USA	PVS Invoice - Accounting and Regulatory Reporting - 09/23	12/13/2023	232,898.60
30014	Pearson Virtual Schools USA	PVS Invoice - Accounting and Regulatory Reporting - 10/23	12/13/2023	232,898.60
30015	Samanths Boyd-Saez	Reimb - 11/22/23	12/19/2023	16.67
30016	Oxford Consulting Services Inc.	SpEd Svcs - 10/23	12/19/2023	570.31
30017	Law Offices of Young, Minney & Corr LLP	Legal Svcs - 11/23	12/19/2023	390.00
ACH	Pearson Virtual Schools USA	Educational Services	12/1/2023	50,426.25
ACH	Chase Bank	Bank Fee	12/5/2023	<u>4.00</u>

**Total Disbursements Issued in December \$ 985,566.63**