

Monthly Financial Presentation – December 2023

Highlights



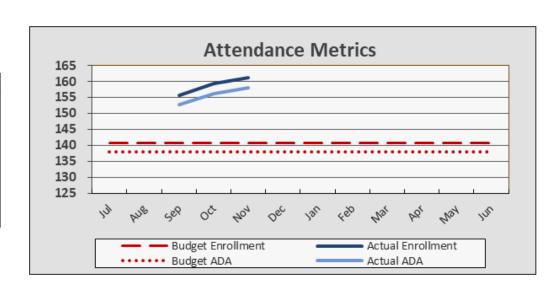
- Enrollment forecasted at 161 students; up from 141
- Attendance forecasted at 158 (98%)
- Revenue forecasted at \$2.3M; up \$300k from budget
- Expenses forecasted at \$2M; up \$100K from budget
- Surplus forecasted at \$340K with an ending fund balance forecasted at \$1.1M
- Cash balance of \$1.8M



Attendance Data and Metrics

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- Enrollment forecasted at 161 students; +14% over budget
- ADA forecasted at 158; FY24 P1
- Unduplicated rate of 57%

Enrollment & Per Pupil Data											
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>								
Average Enrollment	159	161	141								
ADA	156	158	139								
Attendance Rate	98.0%	98.0%	98.0%								
Unduplicated %	57.0%	57.0%	56.8%								
Revenue per ADA		\$15,050	\$14,978								
Expenses per ADA		\$12,894	\$13,809								





Revenue



- FY24 annual revenues forecasted at \$2.3M
 - Increases all driven by 14% increase in students

Revenue

State Aid-Rev Limit Federal Revenue Other State Revenue Other Local Revenue

Total Revenue

	Year-to-Date													
Acti	ual		Budget	Fa	Fav/(Unf)									
		•												
\$ 637	,874	\$	695,574	\$	(57,700)									
1	,240		63,613		(62,373)									
123	,144		54,122		69,022									
	60		<u>-</u>	_	60									
\$ 762	,319	<u>\$</u>	813,309	\$	(50,990)									

Annual/Full Year												
Forecast		Budget	Fá	av/(Unf)								
\$ 2,010,799	\$	1,759,868	\$	250,931								
173,467		152,953		20,514								
192,543		168,350		24,193								
 60		<u>-</u>	_	60								
\$ 2,376,870	\$	2,081,172	<u>\$</u>	295,698								



Expenses



- FY24 annual expenses forecasted at \$2M
 - Salaries increased due to additional hires and raises

Expenses

Certificated Salaries
Classified Salaries
Benefits
Books and Supplies
Subagreement Services
Operations
Facilities
Professional Services
Depreciation
Interest

Total	Evn	Δn	c۵	c

}	/ear-to-Date	
Actual	Budget	Fav/(Unf)
\$ 313,820	\$ 262,206	\$ (51,614)
8,008	6,157	(1,851)
69,670	138,594	68,924
172,710	222,337	49,626
44,299	122,030	77,731
8,665	21,076	12,411
1,971	7,350	5,379
191,279	117,164	(74,115)
-	-	-
\$ 810,423	\$ 896,914	\$ 86,491

	Aı	าทน	al/Full Yea	r				
ı	Forecast		Budget	Fa	Fav/(Unf)			
\$	679,593	\$	629,294	\$	(50,298)			
	16,773		14,777		(1,996)			
	337,530		292,217		(45,313)			
	471,564		444,673		(26,891)			
	233,253		244,059		10,807			
	32,641		42,152		9,511			
	10,321		14,700		4,379			
	254,572		236,850		(17,722)			
	-		-		-			
\$:	2,036,248	\$	1,918,724	\$	(117,524)			



Fund Balance

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- •Annual surplus forecasted at \$340K
- Ending fund balance forecasted at \$1.1M (56% of total expenses)

Total Surplus(Deficit)
Beginning Fund Balance
Ending Fund Balance
As a % of Annual Expenses

	Year-to-Date													
		Actual		Budget	Fav/(Unf)									
	\$	(48,104)	\$	(83,605)	\$	35,501								
	_	805,787	_	805,787										
	<u>\$</u>	757,682	<u>\$</u>	722,181										
,		37.2%		37.6%										

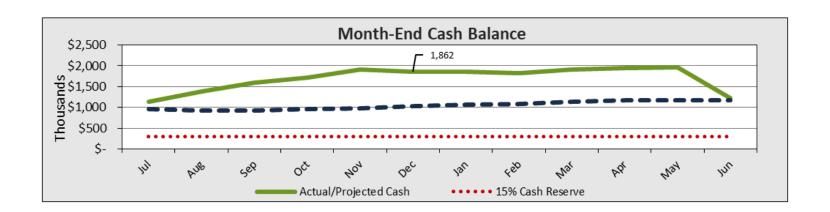
	Annual/Full Year												
F	orecast		Budget	Fav/(Unf)									
\$	340,622	\$	162,448	\$	178,174								
	805,787		805,787										
\$ 1	L,146,408	\$	968,234										
	56.3%		50.5%										



Cash Balance



- Current cash balance of \$1.8M (330 days)
- Cash projected at \$1.3M by fiscal year end





Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Set by	Principal Apportionment P1 - The First Principal attendance period, designated P-1, is the attendance count for all full school months during the period from July 1 through the last school month that ends on or before December 31 of the FY, and is used by the CDE to compute the P-1 Apportionment. Attendance data collected within the P-1 reporting date range must be uploaded into the state's Principal Apportionment Data Collection portal.	Charter Impact with CalOps support	No	Yes	https://www.cde.ca.gov/fg/sf /pa/
DATA	2-Jan	CALPADS - Fall 2 Submission Window opens - Information will be used by the US Department of Education and the California Department of Education to gain insights into student course enrollments, services rendered in support of school's English Learner population, staff assignments and full-time equivalent levels. The reported data represent a snapshot of a school's status in the previously listed areas per Census Day, October 4,2023. Schools have until March 1, 2024 to certified data. IMPORTANT: Fall 2 Staff assignment data will be referenced by the Commission on Teacher Credentialing (CTC) for accountability purposes. CTC will cross reference teachers' credential information with the courses/sections they are assigned to teach. CTC will report misassignments/discrepancies to your charter authorizer.	Charter Impact submits with data provided by CalOps	No	No	https://www.cde.ca.gov/ds/s p/cl/rptcalendar.asp
FINANCE	12-lan	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2023 - December 31, 2023.	Charter Impact with CalOps support	No	No	https://www.cde.ca.gov/fg/cr /reporting.asp
FINANCE	15-Jan	Consolidated Application (ConApp) reporting - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	https://www.cde.ca.gov/fg/a a/co/cars.asp
FINANCE	17-Jan	Mid-Year Expenditure Report due to SELPA - Interim financial reporting for actuals through December 31 are due to El Dorado Charter SELPA.	Charter Impact	No	No	http://charterselpa.org/fiscal/
FINANCE	19-Jan	SELPA ADA/Enrollment report #2 - Interim financial reporting due to El Dorado Charter SELPA.	Charter Impact	No	No	http://charterselpa.org/fiscal/
DATA	26-Jan	CALPADS - Fall 1 Amendment deadline - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	Charter Impact submits with data provided by CalOps	No	No	https://www.cde.ca.gov/ds/s p/cl/rptcalendar.asp
FINANCE	31-Jan	Federal Cash Management - Period 3 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III EL; Title III III III III III III III III III I	Charter Impact	No	No	https://www.cde.ca.gov/fg/a a/cm/



Compliance Reporting

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FINANCE	TBD	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2022 - June 30, 2023.	Charter Impact with CalOps support	No	No	https://www.cde.ca.gov/fg/cr /anreporthelp.asp
DATA	1-Feb	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2022/23). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	CalOps	Yes	No	https://www.cde.ca.gov/ta/a c/sa/
FINANCE	1-Feb	Nonclassroom-Based Funding Determination - Charter schools with an existing funding determination ending in 2023/24 must request a funding determination on or before February 1. Education Code [EC] Section 47612.5 prohibits charter schools from receiving any funding for nonclassroom-based instruction unless the State Board of Education (SBE) determines its eligibility for funding.	Charter Impact	No	Yes	https://www.cde.ca.gov/sp/c h/nclrbifunddet.asp
FINANCE	15-Feb	Board of Equalization Property Tax Exemption - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	https://www.boe.ca.gov/proptaxes/lessor_exemption.htm
FINANCE	20-Feb	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	FVI	No	No	https://www.cde.ca.gov/fg/a a/pa/
DATA	26-Feb	CRDC - 2023-24 Submission Window (Dec 11, 2023-Feb 26, 2024) - The CRDC collects key information on civil rights indicators, including student enrollment and educational programs and services, most of which is disaggregated by race and ethnicity, sex, limited English proficiency, and disability status.	Charter Impact submits with data provided by CalOps	No	No	https://crdc.communities.ed.g ov/#program
FINANCE	28-Feb	E-Rate FCC Form 470 Due date (FY2024) - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2023 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2024 filing window.	CalOps	No	No	https://www.disac.org/sl/tool
FINANCE	' '	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/fi /ir/interimstatus.asp



Appendix

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- Monthly Cash Flow / Forecast 23/24
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging



FY23-24 CalOps North Bay

Monthly Cash Flow/Forecast FY23-24 Revised 01/19/24

Actuals Through: 12/31/2023



Actuals Infough	. 12/31/2023																
ADA	a = 157.93	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
_							_									-	
Revenues State Aid - Rev	venue Limit															ADA = 1	38.94
8011	LCFF State Aid	-	58,041	56,897	103,445	103,445	103,445	104,911	104,911	133,643	133,643	133,643	133,643	133,644	1,303,312	1,138,416	164,896
8012	Education Protection Account	-	-	-	7,063	-	-	7,896	-	7,896	-	-	-	8,730	31,586	27,789	3,797
8096	In Lieu of Property Taxes	-	58,041	36,271 93,168	72,543 183,051	48,362 151,807	48,362 151,807	48,362 161,169	48,362 153,273	124,547 266,086	62,273 195,917	62,273 195,917	62,273 195,917	62,273 204,647	675,902 2,010,799	593,664 1,759,868	82,238 250,931
Federal Reven	ue		30,041	33,100	103,031	131,007	131,007	101,103	133,273	200,000	133,317	133,317	155,517	204,047	2,010,733	1,733,000	
8181	Special Education - Entitlement	-	-	-	-	-	-	1,589	1,589	3,313	3,313	3,313	3,313	3,313	19,741	17,368	2,373
8290 8290	Title I, Part A - Basic Low Income Title IV, Part A	-	-	-	-	53	-	-	-	-	-	-	-	32,549 10,000	32,602 10,000	34,245 10,000	(1,643)
8296	Other Federal Revenue	-	-	-	-	-	-	- 26,594	-	-	26,594	-	-	53,188	106,375	91,340	- 15,035
		-	-	1,187	-	53	-	28,183	1,589	3,313	29,906	3,313	3,313	102,611	173,467	152,953	20,514
Other State Re		7 776	7 776	12.006	12.006	12.006		11 201	11 201	12 000	12.000	12,000	12.000	12.000	140 145	122 200	16.046
8311 8550	State Special Education Mandated Cost	7,776	7,776 -	13,996 -	13,996 -	13,996 -	- 5,177	11,281 -	11,281 -	12,009 -	12,009 -	12,009	12,009	12,009	140,145 5,177	123,299 5,174	16,846 3
8560	State Lottery	-	-	-	-	6,725	-	8,793	-	-	8,793	-	-	15,014	39,324	32,930	6,394
8599	Other State Revenue	-	-	1,144	1,028	50,502	1,028	711	711	711	711	711	711	(50,070)	7,896	6,947	949
Other Local Re	evenue	7,776	7,776	15,140	15,024	71,223	6,205	20,785	11,992	12,719	21,512	12,719	12,719	(23,047)	192,543	168,350	24,193
8660	Interest Revenue	4	6	7	12	15	15	-	-	-	-	-	-	-	60		60
		4	6	7	12	15	15	-	-	-	-	-	-	-	60	-	60
Total Revenue		7,780	65,823	109,503	198,087	223,098	158,027	210,136	166,853	282,118	247,335	211,949	211,949	284,211	2,376,870	2,081,172	295,698
Expenses																	
Certificated Sa		26.755	E0 220	20 577	20 577	46.445	40.007	40.005	40.025	40.005	40.005	40.025	40.005	40.000		522.444	(22.405)
1100 1175	Teachers' Salaries Teachers' Extra Duty/Stipends	36,755	58,220	39,577	39,577	46,445	40,387	40,825 14	40,825 14	40,825 14	40,825 14	40,825 14	40,825 14	48,990 17	554,900 102	522,414 204	(32,486) 102
1200	Pupil Support Salaries	3,995	3,273	3,374	3,374	4,748	3,102	4,228	4,228	4,228	4,228	4,228	4,228	5,074	52,308	40,240	(12,068)
1300	Administrators' Salaries	7,208	4,677	4,564	4,564	5,535	4,444	5,735	5,735	5,735	5,735	5,735	5,735	6,882	72,283	66,437	(5,846)
		47,958	66,170	47,515	47,515	56,728	47,933	50,802	50,802	50,802	50,802	50,802	50,802	60,962	679,593	629,294	(50,298)
Classified Sala 2100	Instructional Salaries	85	137	96	96	116	101	99	99	99	99	99	99	118	1,341	1,291	(50)
2200	Support Salaries	232	144	144	144	189	144	158	158	158	158	158	158	190	2,136	2,068	(68)
2300	Classified Administrators' Salaries	1,102	702	722	722	1,151	699	723	723	723	723	723	723	867	10,301	9,678	(623)
2400	Clerical and Office Staff Salaries	198	125	195	195	337	230	238	238	238	238	238	238	286	2,995	1,740	(1,255)
Benefits		1,617	1,109	1,157	1,157	1,793	1,175	1,217	1,217	1,217	1,217	1,217	1,217	1,461	16,773	14,777	(1,996)
3101	STRS	_	-	-	-	-	209	8,704	8,704	8,704	8,704	8,704	8,704	64,004	116,438	83,469	(32,969)
3301	OASDI	330	220	232	232	310	224	66	66	66	66	66	66	-	1,942	636	(1,306)
3311	Medicare	677	941	663	663	817	676	676	676	676	676	676	676	-	8,495	6,485	(2,010)
3401 3501	Health and Welfare State Unemployment	41	- 52	- 55	- 55	1,241 6	59,751 42	16,636 10,924	16,636 8,739	16,636 4,370	16,636 2,185	16,636 2,185	16,636 2,185	12,859	160,809 43,696	157,794 37,571	(3,015) (6,125)
3601	Workers' Compensation	-	-	1,284	942	-	7	653	653	653	653	653	653	12,833	6,150	6,262	112
	·	1,048	1,213	2,235	1,893	2,373	60,908	37,659	35,474	31,105	28,920	28,920	28,920	76,863	337,530	292,217	(45,313)
Books and Sup						40 =00											(40.050)
4100 4200	Textbooks and Core Materials Books and Reference Materials	-	-	82	-	12,793	1,385 72,331	883 20,533	883 20,533	883 20,533	883 20,533	883 20,533	883 20,533		19,560 195,528	9,300 205,329	(10,260) 9,801
4302	School Supplies	_	597	950	113	377		14,526	14,526	14,526	14,526	14,526	14,526	_	89,191	77,396	(11,795)
4305	Software	-	637	5,751	14,387	13,011	39,714	9,241	9,241	9,241	9,241	9,241	9,241	(36,536)	92,411	92,411	-
4310	Office Expense	-	8	232	9	15	142	268	268	268	268	268	268	-	2,014	3,216	1,202
4400	Noncapitalized Equipment	-	743 1,985	8,050 15,065	463 14,973	26,296	820 114,393	10,447 55,898	10,447 55,898	10,447 55,898	10,447 55,898	10,447 55,898	10,447 55,898	(36,536)	72,860 471,564	57,022 444,673	(15,839) (26,891)
Subagreement	t Services		1,505	13,003	14,575	20,230	114,333	33,030	33,030	33,030	33,030	33,030	33,030	(30,330)	47 1,304	444,673	(20,031)
5102	Special Education	-	-	480	2,905	14,623	13,768	15,720	15,720	15,720	15,720	15,720	15,720	-	126,096	138,300	12,204
5103	Substitute Teacher	-	-	-	-	-	1,429	-	-	-	-	-	-	-	1,429	-	(1,429)
5106 5107	Other Educational Consultants Instructional Services	-	39	-	7	24	8,197 2,827	12,861 2,911	12,861 2,911	12,861 2,911	12,861 2,911	12,861 2,911	12,861 2,911		85,435 20,294	70,825 34,934	(14,609) 14,640
3107	mstractional services	-	39	480	2,912	14,647	26,221	31,492	31,492	31,492	31,492	31,492	31,492	-	233,253	244,059	10,807
•	d Housekeeping											·					
5201	Auto and Travel	-	-	-	-	-	12	1,492	1,492	1,492	1,492	1,492	1,492	-	8,962	15,700	6,738
5300 5400	Dues & Memberships Insurance	-	438	1,190 193	14 341	-	2,380 1,553	342 25	342 25	342 25	342 25	342 25	342 25	-	6,072 2,237	3,600 200	(2,472) (2,037)
5502	Janitorial Services		_	-	241	-	- 1,333	142	142	142	142	142	142	-	2,237 850	1,500	(2,037) 650
5900	Communications	-	-	34	38	42	66	1,942	1,942	1,942	1,942	1,942	1,942	-	11,829	20,500	8,671
5901	Postage and Shipping	-	-	- 4 4 5 =	-	4	2,361	54	54	54	54	54	54	-	2,691	652	(2,039)
Facilities Ren	airs and Other Leases	-	438	1,417	393	46	6,372	3,996	3,996	3,996	3,996	3,996	3,996	-	32,641	42,152	9,511
5601	Rent	-	-	-	-	-	1,292	1,315	1,315	1,315	1,315	1,315	1,315	-	9,180	13,777	4,597

FY23-24 CalOps North Bay

Monthly Cash Flow/Forecast FY23-24

Revised 01/19/24

Actuals Through: 12/31/2023

Cash, End of Month

VDV -	157 02														
ADA =	157.93	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End	Annual
														Accruals	Forecast
5602	Additional Rent	-	-	114	-	-	422	37	37	37	37	37	37	-	757
5603	Equipment Leases	-	-	-	-	-	-	40	40	40	40	40	40	-	241
		-	-	114	-	-	1,857	1,392	1,392	1,392	1,392	1,392	1,392	-	10,321
Professional/Co	nsulting Services														
5801	IT	-	-	-	-	-	35,857	667	667	667	667	667	667	-	39,857
5802	Audit & Taxes	-	-	8	88	62	4,659	-	-	-	-	-	-	-	4,818
5803	Legal	-	-	82	391	174	638	554	554	554	554	554	554	-	4,609
5804	Professional Development	-	-	720	240	537	3,333	1,537	1,537	1,537	1,537	1,537	1,537	4,392	18,445
5805	General Consulting	-	1	491	655	483	109,803	17,489	17,489	17,489	17,489	17,489	17,489	(100,977)	115,387
5807	Bank Charges	-	-	25	-	-	4	83	83	83	83	83	83	-	529
5809	Other taxes and fees	-	5	10	0	8	9	717	717	717	717	717	717	-	4,332
5810	Payroll Service Fee	-	-	-	-	-	17,070	-	-	-	-	-	-	-	17,070
5811	Management Fee	-	1,558	779	783	777	787	779	779	779	779	779	779	-	9,359
5812	District Oversight Fee	-	-	-	-	-	-	1,612	1,533	2,661	1,959	1,959	1,959	8,425	20,108
5815	Public Relations/Recruitment	-	944	842	-	592	7,808	1,646	1,646	1,646	1,646	1,646	1,646	-	20,059
		88	2,596	3,116	2,156	3,356	179,967	25,016	24,937	26,065	25,363	25,363	25,363	(88,813)	254,572
Depreciation															
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest															
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses		50,712	73,549	71,099	70,998	105,239	438,826	207,472	205,208	201,967	199,080	199,080	199,080	13,937	2,036,248
Monthly Comples /De	oficial)	(42.021)	(7.726)	20 404	127.000	117.000	(200 700)	2.664	(20 255)	00 153	40 255	12.000	12.000	270 272	240 621
Monthly Surplus (De	encit)	(42,931)	(7,726)	38,404	127,089	117,859	(280,799)	2,664	(38,355)	80,152	48,255	12,868	12,868	270,273	340,621 14.3%
Cash Flow Adjustme	onte														14.5%
Monthly Surp		(42,931)	(7,726)	38,404	127,089	117,859	(280,799)	2,664	(38,355)	80,152	48,255	12,868	12,868	270,273	340,621
	om operating activities	(42,931)	(7,720)	30,404	127,089	117,033	(280,799)	2,004	(36,333)	80,132	40,233	12,808	12,808	270,273	340,021
Casii ilows iii	Depreciation/Amortization														
	Public Funding Receivables	-	(58,041)	58,041	-	_	-	_	_	_	-	_	-	(284,211)	(284,211)
	Grants and Contributions Rec.	-	255,370	47,925	(52,242)	(39,567)	72,957	_	_	_	-	_	-	(204,211)	284,443
	Due To/From Related Parties	(17,716)	81,969	69,453	53,792	99,179	150,245	_	_	_	-	_	(747,300)	-	(310,378)
	Prepaid Expenses	(17,710)	01,505	05,433	33,732	33,173	1,501	_	_	_	-	_	(747,300)	-	1,501
	Other Assets	-	-	-	-	-	1,501	-	-	-	-	-	-	-	1,501
	Accounts Payable	-	(170)	(161,639)	-	_	-	_	_	_	-	_	-	13,937	(147,872)
	Accrued Expenses	-	(18,435)	161,431	(16,348)	_	209	_	_	_	-	_	-	13,937	126,857
	Other Liabilities	-	(10,433)	101,431	(10,346)	28,740	209	_	_	_	-	_	-	-	28,740
Cash flows fr	om investing activities	-	•	-	-	20,740	-	_	_	_	-	_	-	-	20,740
Casii ilows iii	Purchases of Prop. And Equip.	_	_		_	_	_	_	_	_	_	_	_	_	_
	Notes Receivable	_	_	_	_	_	_	_	_	_	_	_	_	_	_
Cash flows fr	om financing activities														
Cash nows in	Proceeds from Factoring	_	_	_	_	_	_	_	_	_	_	_	_	_	_
	Payments on Factoring	_	_		_	_	_	_	_	_	_	_	_	_	_
	Proceeds(Payments) on Debt			_		_		_	_	_	_	_	_	_	
	coccast, ayments, on best							<u> </u>			<u> </u>	<u> </u>			
Total Change in (Cash	(60,647)	252,967	213,615	112,291	206,211	(55,887)	2,664	(38,355)	80,152	48,255	12,868	(734,432)		
Cash, Beginning	of Month	1,193,166	1,132,519	1,385,485	1,599,100	1,711,392	1,917,603	1,861,716	1,864,380	1,826,025	1,906,177	1,954,431	1,967,300		

1,132,519 1,385,485 1,599,100 1,711,392 1,917,603 1,861,716 1,864,380 1,826,025 1,906,177 1,954,431 1,967,300 1,232,868



Favorable /

(Unfav.)

(316)

241

4,379

(31,857)

(3,653)

2,039

30,909

4,268 (17,070)

471

(9)

(2,509)

(17,722)

(117,524)

178,174

(312)

Original

Budget Total

482

14,700

8,000

1,165

6,648

18,445 146,296

1,000

8,600

9,350

17,599

19,747

236,850

1,918,724

162,448

California Online Public Schools

Financial Package December 31, 2023

Presented by:



Budget vs Actual

For the period ended December 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Bassansa							
Revenues State Aid - Revenue Limit							
LCFF State Aid	\$ 103,445	\$ 104,157	\$ (712)	\$ 425,273	\$ 428,203	\$ (2,930)	\$1,138,416
Education Protection Account	J 103,443 -	6,947	(6,947)	7,063	13,894	(6,831)	27,789
In Lieu of Property Taxes	48,362	48,281	81	205,538	253,476	(47,938)	593,664
Total State Aid - Revenue Limit	151,807	159,386	(7,579)	637,874	695,574	(57,700)	1,759,868
Federal Revenue	,		() , , , ,	7.7		(33,7322)	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Special Education - Entitlement	_	1,589	(1,589)	-	6,533	(6,533)	17,368
Title I, Part A - Basic Low Income	-	25,684	(25,684)	53	34,245	(34,192)	44,245
Other Federal Revenue	-	-	-	-	22,835	(22,835)	91,340
Total Federal Revenue	_	27,273	(27,273)	53	63,613	(63,560)	152,953
Other State Revenue							
State Special Education	-	11,281	(11,281)	57,540	46,378	11,162	123,299
Mandated Cost	5,177	5,174	3	5,177	5,174	3	5,174
State Lottery	-	-	-	6,725	-	6,725	32,930
Other State Revenue	1,028	625	403	53,702	2,570	51,132	6,947
Total Other State Revenue	6,205	17,080	(10,875)	123,144	54,122	69,022	168,350
Other Local Revenue	4.5		45	60		60	
Interest Revenue	<u>15</u>		<u>15</u>	60		60	-
Total Povernue		202 720			912 200		2 001 171
Total Revenues	158,027	203,739	(45,712)	761,131	813,309	(52,177)	2,081,171
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 40,387	\$ 36,279	\$ (4,109)	\$ 260,962	\$ 217,672	\$ (43,289)	\$ 522,414
Teachers' Extra Duty/Stipends	-	14	14	-	85	85	204
Pupil Support Salaries	3,102	2,794	(307)	21,866	16,766	(5,099)	40,240
Administrators' Salaries	4,444	4,614	170	30,993	27,682	(3,311)	66,437
Total Certificated Salaries	47,933	43,701	(4,232)	313,820	262,206	(51,614)	629,294
Classified Salaries							
Instructional Salaries	101	90	(12)	631	538	(93)	1,291
Support Salaries	144	144	(1)	998	862	(137)	2,068
Supervisors' and Administrators' Salaries	699	672	(27)	5,099	4,033	(1,066)	9,678
Clerical and Office Staff Salaries	230	121	(110)	1,280	725	(555)	1,740
Total Classified Salaries	1,175	1,026	(149)	8,008	6,157	(1,851)	14,777
Benefits							
State Teachers' Retirement System, certificated positions	209	6,956	6,747	209	41,734	41,526	83,469
OASDI/Medicare/Alternative, certificated positions	224 676	53 540	(171)	1,548	318	(1,230)	636
Medicare/Alternative, certificated positions Health and Welfare Benefits, certificated positions	59,751	540 13,150	(136) (46,602)	4,438 60,992	3,243 78,897	(1,196) 17,905	6,485 157,794
State Unemployment Insurance, certificated positions	39,731 42	1,879	1,837	250	11,271	17,903	37,571
Workers' Compensation Insurance, certificated positions	7	522	515	2,233	3,131	898	6,262
Other Benefits, certificated positions	(0)	-	0	(0)	-	0	-
Total Benefits	60,908	23,099	(37,809)	69,670	138,594	68,924	292,217
Books & Supplies	•	ŕ	, , ,	,	,	•	ŕ
Textbooks and Core Materials	1,385	775	(610)	14,260	4,650	(9,610)	9,300
Books and Reference Materials	72,331	17,111	(55,220)	72,331	102,665	30,334	205,329
School Supplies	-	6,450	6,450	2,036	38,698	36,662	77,396
Software	39,714	7,701	(32,013)	73,500	46,206	(27,295)	92,411
Office Expense	142	268	126	406	1,608	1,202	3,216
Noncapitalized Equipment	820	4,752	3,932	10,177	28,511	18,334	57,021
Total Books & Supplies	114,393	37,056	(77,337)	172,710	222,337	49,626	444,673
Subagreement Services	40 700	44.535	(2.2.2)	24 == 2	60.456	27.27.	420.000
Special Education	13,768	11,525	(2,243)	31,776	69,150	37,374	138,300
Substitute Teacher Other Educational Consultants	1,429 8 107	F 002	(1,429) (2,295)	1,429 8 268	25 412	(1,429) 27.145	70.925
Other Educational Consultants Instructional Services	8,197 2,827	5,902 2,911	(2,295) 85	8,268 2,827	35,413 17,467	27,145 14,640	70,825
Total Subagreement Services	26,221	20,338	(5,882)	44,299	122,030	77,731	34,934 244,059
Operations & Housekeeping	20,221	20,330	(3,002)	77,233	122,030	,,,,,,,	2 77 ,033
Auto and Travel	12	1,308	1,296	12	7,850	7,838	15,700
Dues & Memberships	2,380	300	(2,080)	4,022	1,800	(2,222)	3,600
Insurance	1,553	17	(1,536)	2,087	100	(1,987)	200
Janitorial Services		125	125		750	750	1,500

Budget vs Actual

For the period ended December 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Communications	66	1,708	1,643	179	10,250	10,071	20,500
Postage and Shipping	2,361	54	(2,307)	2,365	326	(2,039)	652
Total Operations & Housekeeping	6,372	3,513	(2,859)	8,665	21,076	12,411	42,152
Facilities, Repairs & Other Leases							
Rent	1,292	1,148	(144)	1,292	6,888	5,597	13,777
Additional Rent	422	37	(385)	536	221	(316)	441
Equipment Leases	-	40	40	-	241	241	482
Repairs and Maintenance	143	-	(143)	143	-	(143)	-
Total Facilities, Repairs & Other Leases	1,857	1,225	(632)	1,971	7,350	5,379	14,700
Professional/Consulting Services							
IT	35,857	667	(35,190)	35,857	4,000	(31,857)	8,000
Audit & Taxes	4,659	388	(4,271)	4,818	1,165	(3,653)	1,165
Legal	638	554	(84)	1,285	3,324	2,039	6,648
Professional Development	3,333	1,537	(1,796)	4,830	9,222	4,392	18,445
General Consulting	109,803	12,191	(97,611)	111,432	73,148	(38,284)	146,296
Special Activities/Field Trips	-	-	-	404	-	(404)	-
Bank Charges	4	83	79	29	500	471	1,000
Other Taxes and Fees	9	717	708	32	4,300	4,268	8,600
Payroll Service Fee	17,070	-	(17,070)	17,070	-	(17,070)	-
Management Fee	787	779	(7)	4,684	4,675	(9)	9,350
District Oversight Fee	-	1,594	1,594	-	6,956	6,956	17,599
SPED Encroachment	-	-	-	653	-	(653)	-
Public Relations/Recruitment	7,808	1,646	(6,163)	10,185	9,873	(312)	19,747
Total Professional/Consulting Services	179,967	20,156	(159,811)	191,279	117,164	(74,115)	236,850
Total Expenses	438,826	150,114	(288,711)	810,423	896,914	86,491	1,918,724
Change in Net Assets	(280,799)	53,625	(334,423)	(49,291)	(83,605)	34,314	162,448
Net Assets, Beginning of Period	1,037,294	55,525	(33-1,-123)	805,787	(00,000)	0-1,02-4	102,110
Net Assets, beginning of Feriod	1,037,234						
Net Assets, End of Period	\$ 756,495			\$ 756,495			

California Online Public Schools

Statement of Financial Position

December 31, 2023

Accounts Receivable (8,789,893) (1,049,474) 1,336,746 222,712 (192,377) (21,630) (8,493,93) Due To/From Related Parties 14,904,280 (3,032,163) (8,409,778) (747,388) (2,28,695) (486,256) 403,7 Prepatid Expenses 283,964 35,329 75,985 - 8,506 - 403,7 Total Current Assets 26,149,904 3,696,081 7,249,484 1,335,853 20,722 239,679 38,691,7 Long-Term Assets 20,958 - 116,761 - - - 137,7 Deposits 20,287 100 - - - - 158,1 Total Long Term Assets 41,246 100 116,761 - - - - 158,1 Total Long Term Assets \$26,191,149 \$3,696,181 \$7,366,244 \$1,335,853 \$20,722 \$239,679 \$38,893,893,893,893,893,893,893,893,893,8		California Online Public Schools Southern California	Or	California nline Public Schools Academy ntral Valley	Or	California nline Public Schools Northern California	California Online Public Schools Academy North Bay		Online Public Schools Academy		California Online Public Schools Monterey Bay		Online Public Schools		Online Public Schools		On	California Iline Public ools Central Coast	Combined	
Cash & Cash Equivalents 19,751,553 7,742,389 \$ 14,246,531 \$ 1,860,529 \$ 2,433,289 \$ 747,566 \$ 46,781,8 Accounts Receivable (8,789,893) (1,049,474) 1,336,746 222,712 (192,377) (21,630) (8,493,893) Due To/From Related Parties 14,904,280 (3,032,163) (8,409,778) (747,388) (2,228,695) (486,256) 403,7 Prepaid Expenses 283,964 35,329 75,985 - 8,506 - 403,7 Total Current Assets 26,149,904 3,696,081 7,249,484 1,335,853 20,722 239,679 38,691,7 Long-Term Assets 20,287 100 - - - - - 20,3 20,3 Total Long Term Assets 41,246 100 116,761 - - - - - - 137,7 1,32,122 1,33,5853 20,722 239,679 \$38,849,849,849,849,849,849,849,849,849,84	Assets					,							-							
Accounts Receivable (8,789,893) (1,049,474) 1,336,746 222,712 (192,377) (21,630) (8,493,93) Due To/From Related Parties 14,904,280 (3,032,163) (8,409,778) (747,388) (2,28,695) (486,256) 403,7 Prepaid Expenses 283,964 35,329 75,985 - 8,506 - 403,7 Total Current Assets 26,149,904 3,696,081 7,249,484 1,335,853 20,722 239,679 38,691,7 Long-Term Assets 20,958 - 116,761 - - - 12,0 20,3 Total Long Term Assets 20,287 100 - - - - - 158,1 Total Assets \$ 26,191,149 \$ 3,696,181 \$ 7,366,244 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,891,891,891,891,891,891,891,891,891,89	Current Assets																			
Due To/From Related Parties 14,904,280 (3,032,163) (8,409,778) (747,388) (2,228,695) (486,256) (48	Cash & Cash Equivalents	19,751,553	\$	7,742,389	\$	14,246,531	\$	1,860,529	\$	2,433,289	\$	747,566	\$ 46,781,856							
Prepaid Expenses 283,964 35,329 75,985 - 8,506 - 403,7 Total Current Assets 26,149,904 3,696,081 7,249,484 1,335,853 20,722 239,679 38,691,7 Long-Term Assets Property & Equipment, Net 20,958 - 116,761 - - - - 20,33 Total Long Term Assets 41,246 100 116,761 - - - - - 20,33 Total Assets \$ 26,191,149 \$ 3,696,181 \$ 7,366,244 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,8 Liabilities Current Liabilities Current Liabilities \$ 1,107 \$ - \$ 200 \$ - \$ - \$ - 1,3 Accrued Liabilities \$ 1,107 \$ - \$ 200 \$ - \$ - \$ - \$ 1,3 Accrued Liabilities (417,156) (438,891) 1,247,648 210,700 422,265 106,009 1,130,5 Deferred Revenue 7,966,730	Accounts Receivable	(8,789,893)		(1,049,474)		1,336,746		222,712		(192,377)		(21,630)	(8,493,916)							
Total Current Assets 26,149,904 3,696,081 7,249,484 1,335,853 20,722 239,679 38,691,77 Long-Term Assets Property & Equipment, Net Deposits 20,958 - 116,761 - - - 137,7 Deposits 20,287 100 - - - - - 20,3 Total Long Term Assets 41,246 100 116,761 - - - - 158,1 Total Assets \$ 26,191,149 \$ 3,696,181 \$ 7,366,244 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,8 Liabilities Current Liabilities Accounts Payable \$ 1,107 \$ - \$ 200 \$ - \$ - \$ - 1,3 Accrued Liabilities (417,156) (438,891) 1,247,648 210,700 422,265 106,009 1,130,5 Deferred Revenue 7,966,730 1,321,229 2,366,373 367,413 531,408 187,176 12,740,3 Total Current Liabilities 7,576,287 8	Due To/From Related Parties	14,904,280		(3,032,163)		(8,409,778)		(747,388)		(2,228,695)		(486,256)	-							
Cong-Term Assets	Prepaid Expenses	283,964		35,329		75,985				8,506		-	403,784							
Property & Equipment, Net Deposits 20,958 - 116,761 - - - 137,7 Deposits 20,287 100 - - - - - 20,33 20,722 20,33 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 20,722 \$ 239,679 \$ 38,849,8 20,722 \$ 239,672 \$ 1,33,723 20,722 \$ 239,672 \$ 1,33,723 20,722 20,722 20,72	Total Current Assets	26,149,904		3,696,081		7,249,484		1,335,853		20,722		239,679	38,691,724							
Deposits 20,287 100 20,3 158,1 Total Long Term Assets \$26,191,149 \$3,696,181 \$7,366,244 \$1,335,853 \$20,722 \$239,679 \$38,849,8 \$1,245 \$1,335,853 \$20,722 \$239,679 \$38,849,8 \$1,245 \$1,247,648 \$	Long-Term Assets																			
Total Long Term Assets 41,246 100 116,761 - - - - 158,17 Total Assets \$ 26,191,149 \$ 3,696,181 \$ 7,366,244 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,87 Liabilities Current Liabilities Accounts Payable \$ 1,107 \$ - \$ 200 \$ - \$ - \$ - \$ 1,335,853 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,87 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,87 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,87 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,87 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,87 \$ 20,722 \$ 239,679 \$ 38,849,87 \$ 20,722 \$ 239,679 \$ 38,849,87 \$ 20,722 \$ 239,679 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 1,335,853 \$ 20,722 \$ 239,672 \$ 1,335,853 \$ 20,722 \$ 239,672 \$ 1,335,853 \$ 20,722 \$ 239,672 \$ 1,335,853 \$ 20,722 \$ 23,672	Property & Equipment, Net	20,958		-		116,761		-		-		-	137,719							
Total Assets \$ 26,191,149 \$ 3,696,181 \$ 7,366,244 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,870 Liabilities Current Liabilities Accounts Payable \$ 1,107 \$ - \$ 200 \$ - \$ - \$ - \$ - 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,870 \$ 200 \$ - \$	Deposits	20,287		100		-		-		-		-	20,387							
Liabilities Current Liabilities Accounts Payable \$ 1,107 \$ - \$ 200 \$ - \$ - \$ - \$ 1,3 Accrued Liabilities (417,156) (438,891) 1,247,648 210,700 422,265 106,009 1,130,5 Deferred Revenue 7,966,730 1,321,229 2,366,373 367,413 531,408 187,176 12,740,3 Deferred Rent, Current Portion 25,606 3,517 8,658 1,245 2,327 487 41,8 Total Current Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Total Long Term Assets	41,246		100		116,761		-		-		-	158,106							
Current Liabilities Accounts Payable \$ 1,107 \$ - \$ 200 \$ - \$ 5 \$ \$ \$ \$ \$ 1,33 Accrued Liabilities (417,156) (438,891) 1,247,648 210,700 422,265 106,009 1,130,5 Deferred Revenue 7,966,730 1,321,229 2,366,373 367,413 531,408 187,176 12,740,3 Deferred Rent, Current Portion 25,606 3,517 8,658 1,245 2,327 487 41,8 Total Current Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0 Total Liabilities Total Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Total Assets	\$ 26,191,149	\$	3,696,181	\$	7,366,244	\$	1,335,853	\$	20,722	\$	239,679	\$ 38,849,831							
Accounts Payable \$ 1,107 \$ - \$ 200 \$ - \$ - \$ - \$ 1.3 Accrued Liabilities (417,156) (438,891) 1,247,648 210,700 422,265 106,009 1,130,5 Deferred Revenue 7,966,730 1,321,229 2,366,373 367,413 531,408 187,176 12,740,3 Deferred Rent, Current Portion 25,606 3,517 8,658 1,245 2,327 487 41,8 Total Current Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0 Total Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Liabilities																			
Accrued Liabilities (417,156) (438,891) 1,247,648 210,700 422,265 106,009 1,130,5 Deferred Revenue 7,966,730 1,321,229 2,366,373 367,413 531,408 187,176 12,740,3 Deferred Rent, Current Portion 25,606 3,517 8,658 1,245 2,327 487 41,8 Total Current Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0 Total Liabilities Total Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Current Liabilities																			
Accrued Liabilities (417,156) (438,891) 1,247,648 210,700 422,265 106,009 1,130,5 Deferred Revenue 7,966,730 1,321,229 2,366,373 367,413 531,408 187,176 12,740,3 Deferred Rent, Current Portion 25,606 3,517 8,658 1,245 2,327 487 41,8 Total Current Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0 Total Liabilities Total Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Accounts Payable	\$ 1,107	\$	-	\$	200	\$	-	\$	_	\$	-	1,307							
Deferred Rent, Current Portion 25,606 3,517 8,658 1,245 2,327 487 41,8 Total Current Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0 Long-Term Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Accrued Liabilities	(417,156)		(438,891)		1,247,648		210,700				106,009	1,130,576							
Total Current Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0 Long-Term Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Deferred Revenue	7,966,730		1,321,229		2,366,373		367,413		531,408		187,176	12,740,328							
Long-Term Liabilities Total Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Deferred Rent, Current Portion	25,606		3,517		8,658		1,245		2,327		487	41,840							
Total Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Total Current Liabilities	7,576,287		885,855		3,622,879		579,358		956,000		293,672	13,914,052							
	Long-Term Liabilities																			
Total Net Assets 18,614,863 2,810,327 3,743,365 756,495 (935,278) (53,992) 24,935,7	Total Liabilities	7,576,287		885,855		3,622,879		579,358		956,000		293,672	13,914,052							
	Total Net Assets	18,614,863		2,810,327		3,743,365		756,495		(935,278)		(53,992)	24,935,779							
Total Liabilities and Net Assets \$ 26,191,149 \$ 3,696,181 \$ 7,366,244 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,8	Total Liabilities and Net Assets	\$ 26,191,149	\$	3,696,181	\$	7,366,244	\$	1,335,853	\$	20,722	\$	239,679	\$ 38,849,831							

California Online Public Schools

Statement of Cash Flows

For the period ended December 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Month Ended 12/31/23
Cash Flows from Operating Activities							
Change in Net Assets	\$ 1,332,451	\$ (787,204)	\$ (3,090,919)	\$ (280,799)	\$ (973,898)	\$ (179,923)	\$ (3,980,291)
Adjustments to reconcile change in net assets to net cash flows	, , ,	, ,		, , , ,	, , ,	, , , ,	, , , , ,
from operating activities:							
Decrease/(Increase) in Operating Assets:							
Grants, Contributions & Pledges Receivable	(5,075,819)	581,281	3,706	72,957	26,523	(445)	(4,391,798)
Due from Related Parties	(3,241,052)	722,373	1,737,279	150,245	513,031	118,123	-
Prepaid Expenses	223,887	-	-	1,501	-	-	225,388
Accounts Payable	1,107	-	200	-	-	-	1,307
Accrued Expenses	(1,709,724)	-	-	209	-	160	(1,709,356)
Deferred Revenue		(131,297)			(46,498)		(177,795)
Total Cash Flows from Operating Activities	(8,469,149)	385,153	(1,349,735)	(55,887)	(480,841)	(62,085)	(10,032,545)
Cash Flows from Investing Activities							
Purchases of Property & Equipment	181	-	4,670	-	-	-	4,851
Total Cash Flows from Investing Activities	181		4,670	-	-	-	4,851
Change in Cash & Cash Equivalents	(8,468,969)	385,153	(1,345,065)	(55,887)	(480,841)	(62,085)	(10,027,694)
Cash & Cash Equivalents, Beginning of Period	28,220,521	7,357,237	15,591,596	1,916,416	2,914,130	809,650	56,809,550
Cash and Cash Equivalents, End of Period	\$ 19,751,553	\$ 7,742,389	\$ 14,246,531	\$ 1,860,529	\$ 2,433,289	\$ 747,566	\$ 46,781,856

Accounts Payable Aging

December 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total	
				\$	- \$ -	\$ -	\$ -	\$ -	\$	<u>-</u>
		Total Outstan	ding Invoices	\$ -	¢ -	\$ -	¢ -	\$ -	¢	_

Check Register

For the period ended December 31, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
30013	El Paseo Childrens Center Inc.	SpEd Svcs - 09/23	12/6/2023	\$ 2,565.00
30014	Pearson Virtual Schools USA	PVS Invoice - Accounting and Regulatory Reporting - 07/23	12/13/2023	232,898.60
30014	Pearson Virtual Schools USA	PVS Invoice - Accounting and Regulatory Reporting - 08/23	12/13/2023	232,898.60
30014	Pearson Virtual Schools USA	PVS Invoice - Accounting and Regulatory Reporting - 09/23	12/13/2023	232,898.60
30014	Pearson Virtual Schools USA	PVS Invoice - Accounting and Regulatory Reporting - 10/23	12/13/2023	232,898.60
30015	Samanths Boyd-Saez	Reimb - 11/22/23	12/19/2023	16.67
30016	Oxford Consulting Services Inc.	SpEd Svcs - 10/23	12/19/2023	570.31
30017	Law Offices of Young, Minney & Corr LLP	Legal Svcs - 11/23	12/19/2023	390.00
ACH	Pearson Virtual Schools USA	Educational Services	12/1/2023	50,426.25
ACH	Chase Bank	Bank Fee	12/5/2023	4.00

Total Disbursements Issued in December \$ 985,566.63