

## California Online Public Schools – Central Valley

Monthly Financial Presentation – December 2023

## Highlights



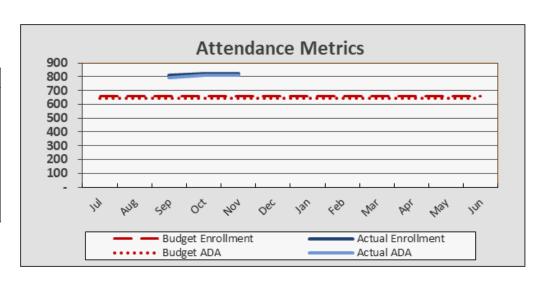
- Enrollment forecasted at 825 students; up from 657
- Attendance forecasted at 809 (98%); up from 644
- Revenue forecasted at \$12.6M; up \$2.5M
- Expenses forecasted at \$10.9M; up \$1.5M
- Surplus forecasted at \$1.7M with an ending fund balance forecasted at \$5M
- Cash balance is at \$7.7M



## Attendance Data and Metrics

- 4
- Enrollment forecasted at 825 students; trending positively (+25%)
- ADA forecasted at 809; in line with FY24 P1
- Unduplicated rate of 65%

Enrollment & Per Pupil Data						
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>			
Average Enrollment	820	825	657			
ADA	804	809	644			
Attendance Rate	98.0%	98.0%	98.0%			
Unduplicated %	65.1%	65.1%	64.0%			
Revenue per ADA		\$15,638	\$15,662			
Expenses per ADA		\$13,462	\$14,517			





## Revenue



- FY24 annual revenues forecasted at \$12.6M:
  - Up \$2.5M due to increased student count above plan

#### Revenue

State Aid-Rev Limit Federal Revenue Other State Revenue Other Local Revenue

**Total Revenue** 

Year-to-Date							
Actual	Budget	F	av/(Unf)				
\$ 2,929,005	\$ 3,560,133	\$	(631,128)				
-	295,450		(295,450)				
247,430	252,214		(4,784)				
1,514			1,514				
\$ 3,177,949	\$ 4,107,796	\$	(929,848)				

Annual/Full Year							
Forecast		Budget	F	av/(Unf)			
\$ 10,944,773	\$	8,640,774	\$	2,303,999			
726,539		662,318		64,221			
982,815		779,179		203,636			
1,514		-		1,514			
\$ 12,655,641	<b>\$</b> :	10,082,271	\$	2,573,371			



## Expenses



- FY24 annual expenses forecasted at \$10.9M
  - Increases in salaries due to new hires and planned increases
  - Marginal increases driven by higher ADA (% share)
  - Increased revenues outweigh increased cost (net positive)

Expenses
Certificated Salaries
Classified Salaries
Benefits
<b>Books and Supplies</b>
Subagreement Services
Operations
Facilities
<b>Professional Services</b>
Depreciation
Interest
Total Expenses

Year-to-Date						
Actual	Budget	Fav/(Unf)				
\$ 1,458,340	\$ 1,218,487	\$ (239,854)				
37,215	28,613	(8,602)				
354,922	596,298	241,376				
834,940	1,279,640	444,701				
213,392	626,943	413,551				
38,093	73,973	35,880				
14,569	21,500	6,931				
737,910	539,176	(198,733)				
-	-	-				
\$ 3,689,380	\$ 4,384,629	\$ 695,249				

Annual/Full Year							
Forecast		Budget	Fav/(Unf)				
\$ 3,566,913	\$	2,924,368	\$	(642,544)			
87,743		68,671		(19,073)			
1,820,609		1,260,007		(560,602)			
2,810,277		2,559,281		(250,996)			
1,321,459		1,253,886		(67,574)			
125,415		147,945		22,530			
41,619		43,000		1,381			
1,120,494		1,088,250		(32,244)			
-		-		-			
<u>-</u>	_	<u>-</u>	_	<u>-</u>			
\$ 10,894,528	\$	9,345,407	\$(	1,549,122)			



## **Fund Balance**

\*

- •Annual surplus forecasted at \$1.7M
- Ending fund balance forecasted at \$5M (47% of total expenses)

Total Surplus(Deficit)
Beginning Fund Balance
Ending Fund Balance

As a % of Annual Expenses

Year-to-Date					
Actual	Budget	Fav/(Unf)			
\$ (511,431)	\$ (276,833)	\$ (234,598)			
3,321,758	3,321,758				
<u>\$ 2,810,327</u>	<u>\$ 3,044,925</u>				
25.8%	32.6%				

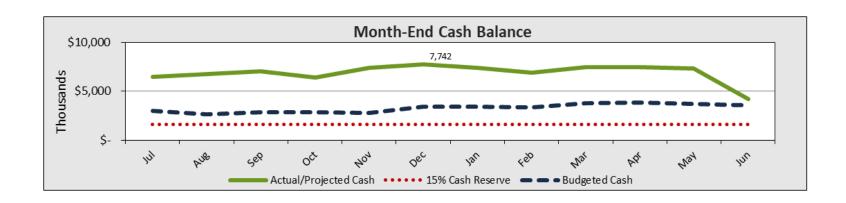
Annual/Full Year						
	Forecast		Budget	Fav/(Unf)		
\$	1,761,113	\$	736,864	\$ 1,024,249		
	3,321,758		3,321,758			
<u>\$</u>	5,082,871	<u>\$</u>	4,058,622			
	46.7%		43.4%			



## Cash Balance



- Current cash balance of \$7.7M (250 days)
- Cash projected at \$4.5M by fiscal year end
  - Sorting through some items here





## **Compliance Reporting**



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Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Set by Authorizer (by Jan 17)	Principal Apportionment P1 - The First Principal attendance period, designated P-1, is the attendance count for all full school months during the period from July 1 through the last school month that ends on or before December 31 of the FY, and is used by the CDE to compute the P-1 Apportionment. Attendance data collected within the P-1 reporting date range must be uploaded into the state's Principal Apportionment Data Collection portal.	Charter Impact with CalOps support	No	Yes	https://www.cde.ca.gov/fg/sf /pa/
DATA	2-Jan	CALPADS - Fall 2 Submission Window opens - Information will be used by the US Department of Education and the California Department of Education to gain insights into student course enrollments, services rendered in support of school's English Learner population, staff assignments and full-time equivalent levels. The reported data represent a snapshot of a school's status in the previously listed areas per Census Day, October 4,2023. Schools have until March 1, 2024 to certified data. IMPORTANT: Fall 2 Staff assignment data will be referenced by the Commission on Teacher Credentialing (CTC) for accountability purposes. CTC will cross reference teachers' credential information with the courses/sections they are assigned to teach. CTC will report misassignments/discrepancies to your charter authorizer.	Charter Impact submits with data provided by CalOps	No	No	https://www.cde.ca.gov/ds/s p/cl/rptcalendar.asp
FINANCE	12-Jan	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2023 - December 31, 2023.	Charter Impact with CalOps support	No	No	https://www.cde.ca.gov/fg/cr /reporting.asp
FINANCE	15-Jan	Consolidated Application (ConApp) reporting - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	https://www.cde.ca.gov/fg/a a/co/cars.asp
FINANCE	17-Jan	Mid-Year Expenditure Report due to SELPA - Interim financial reporting for actuals through December 31 are due to El Dorado Charter SELPA.	Charter Impact	No	No	http://charterselpa.org/fiscal/
FINANCE	19-Jan	SELPA ADA/Enrollment report #2 - Interim financial reporting due to El Dorado Charter SELPA.	Charter Impact	No	No	http://charterselpa.org/fiscal/
DATA	26-Jan	CALPADS - Fall 1 Amendment deadline - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	Charter Impact submits with data provided by CalOps	No	No	https://www.cde.ca.gov/ds/s p/cl/rptcalendar.asp
FINANCE	31-Jan	Federal Cash Management - Period 3 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III EL; Title III Immigrant; and Title IV, Part A programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	https://www.cde.ca.gov/fg/a a/cm/



## **Compliance Reporting**



DATA	1-Feb	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2022/23). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	CalOps	Yes	No	https://www.cde.ca.gov/ta/a c/sa/
FINANCE	1-Feb	Nonclassroom-Based Funding Determination - Charter schools with an existing funding determination ending in 2023/24 must request a funding determination on or before February 1. Education Code [EC] Section 47612.5 prohibits charter schools from receiving any funding for nonclassroom-based instruction unless the State Board of Education (SBE) determines its eligibility for funding.	Charter Impact	No	Yes	https://www.cde.ca.gov/sp/c h/nclrbifunddet.asp
FINANCE	15-Feb	<b>Board of Equalization Property Tax Exemption</b> - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	https://www.boe.ca.gov/prop taxes/lessor_exemption.htm
FINANCE	20-Feb	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	FVI	No	No	https://www.cde.ca.gov/fg/a a/pa/
DATA	26-Feb	CRDC - 2023-24 Submission Window (Dec 11, 2023-Feb 26, 2024) - The CRDC collects key information on civil rights indicators, including student enrollment and educational programs and services, most of which is disaggregated by race and ethnicity, sex, limited English proficiency, and disability status.	Charter Impact submits with data provided by CalOps	No	No	https://crdc.communities.ed.g
FINANCE	28-Feb	E-Rate FCC Form 470 Due date (FY2024) - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2023 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2024 filing window.	CalOps	No	No	https://www.usac.org/sl/tool s/forms/
FINANCE	Set by Authorizer (by Mar 15)	<b>2nd Interim Financial Report</b> - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/fi /ir/interimstatus.asp



## Appendix

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- Monthly Cash Flow / Forecast 23/24
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging



# FY23-24 CalOps Central Valley Monthly Cash Flow/Forecast FY23-24 Revised: 01/19/24

Actuals Through: 12/31/2023



ACCUUIS TITTOUGHI.	= 809.28	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues State Aid - Rev	ronno Limit										_	-				ADA =	643.74
8011	LCFF State Aid	-	298,722	301,344	542,418	543,157	524,903	568,468	568,468	876,406	876,406	876,406	876,406	866,963	7,720,066	6,119,923	1,600,144
8012 8096	Education Protection Account In Lieu of Property Taxes	-	-	-	- 75,130	- 33,391	543,157 66,782	34,082	34,082	676,614 92,627	46,313	46,313	46,313	1,483,588 46,313	2,703,359 521,348	2,134,271 386,580	569,088 134,768
Federal Reven	ue	-	298,722	301,344	617,548	576,548	1,134,842	602,550	602,550	1,645,647	922,719	922,719	922,719	2,396,864	10,944,773	8,640,774	2,303,999
8181 8290	Special Education - Entitlement Title I, Part A - Basic Low Income	-	-	-	-	-	-	7,440 -	7,440 -	17,256 -	17,256 -	17,256 -	17,256 -	17,256 143,239	101,160 143,239	80,468 140,532	20,693 2,707
8291 8296	Title II, Part A - Teacher Quality Other Federal Revenue	-	-	-	-	-	-	- 112,050	-	-	- 112,050	-	-	22,752 224,100	22,752 448,200	22,324 408,030	428 40,170
		-	-	-	-	-	-	119,490	7,440	17,256	129,306	17,256	17,256	418,534	726,539	662,318	64,221
Other State Re 8311	State Special Education	27,750	27,750	49,950	49,950	49,950	-	52,817	52,817	81,435	81,435	81,435	81,435	81,435	718,158	571,257	146,901
8550 8560	Mandated Cost State Lottery	-	-	-	-	-	22,682	41,167	-	-	- 41,167	-	-	- 119,177	22,682 201,511	23,168 152,567	(486) 48,945
8599	Other State Revenue	27,750	2,621 30,371	49,950	49,950	- 49,950	16,777 39,459	3,642 97,626	3,642 56,459	3,642 85,077	3,642 126,244	3,642 85,077	3,642 85,077	(784) 199,827	40,464 982,815	32,187 <b>779,179</b>	8,277 <b>203,636</b>
Other Local Re 8660	evenue Interest Revenue	83	98	93	102	103	1,035	_		· -	_		_	_	1,514		1,514
3000	interest nevenue	83	98	93	102	103	1,035	-		-	-	-	-	-	1,514	-	1,514
Total Revenue		27,833	329,192	351,387	667,600	626,602	1,175,336	819,666	666,448	1,747,979	1,178,269	1,025,052	1,025,052	3,015,226	12,655,641	10,082,271	2,573,371
Expenses	Javian																
Certificated Sa 1100	Teachers' Salaries	170,803	270,551	183,919	183,919	215,831	187,682	235,343	235,343	235,343	235,343	235,343	235,343	282,411	2,907,171	2,427,687	(479,484)
1175 1200	Teachers' Extra Duty/Stipends Pupil Support Salaries	18,564	- 15,212	- 15,678	- 15,678	- 22,065	- 14,414	82 24,374	82 24,374	82 24,374	82 24,374	82 24,374	82 24,374	98 29,249	588 277,103	948 186,996	360 (90,107)
1300	Administrators' Salaries	33,498 222,865	21,734 307,496	21,210 220,807	21,210 220,807	25,723 263,619	20,651 222,747	33,059 292,857	33,059 292,857	33,059 292,857	33,059 292,857	33,059 292,857	33,059 292,857	39,671 351,429	382,051 3,566,913	308,737 <b>2,924,368</b>	(73,313) ( <b>642,544</b> )
Classified Sala 2100	ries Instructional Salaries	394	639	445	445	539	471	569	569	569	569	569	569	682	7,026	6,000	(1,026)
2200	Support Salaries	1,079	671	671	671	876	671	911	911	911	911	911	911	1,093 4.999	11,197	9,611	(1,586)
2300 2400	Classified Administrators' Salaries Clerical and Office Staff Salaries	5,121 922	3,264 582	3,355 904	3,355 904	5,350 1,565	3,248 1,071	4,166 1,373	4,166 1,373	4,166 1,373	4,166 1,373	4,166 1,373	4,166 1,373	1,647	53,686 15,834	44,975 8,085	(8,711) (7,749)
Benefits		7,516	5,156	5,375	5,375	8,331	5,461	7,018	7,018	7,018	7,018	7,018	7,018	8,421	87,743	68,671	(19,073)
3101 3202	STRS PERS	-	-	970 -	-	-	-	55,110 1,819	55,110 1,819	55,110 1,819	55,110 1,819	55,110 1,819	55,110 1,819	339,596	671,229 10,912	387,885 12,876	(283,344) 1,964
3301 3311	OASDI Medicare	1,534 3,147	1,021 4,373	1,080 3,083	1,080 3,083	1,439 3,798	1,039 3,141	418 4,281	418 4,281	418 4,281	418 4,281	418 4,281	418 4,281	-	9,698 46,314	2,957 30,138	(6,741) (16,175)
3401	Health and Welfare	189	- 242	256	256	5,768 26	308,824	82,202 56,313	82,202 45,050	82,202	82,202	82,202 11,263	82,202	14,218 66,412	822,024	628,524	(193,500)
3501 3601	State Unemployment Workers' Compensation	-	-	5,967	4,376	-	37	4,134	4,134	22,525 4,134	11,263 4,134	4,134	11,263 4,134	-	225,250 35,182	168,528 29,099	(56,722) (6,083)
Books and Sup	pplies	4,870	5,636	11,355	8,795	11,030	313,236	204,277	193,014	170,489	159,227	159,227	159,227	420,226	1,820,609	1,260,007	(560,602)
4100 4200	Textbooks and Core Materials  Books and Reference Materials	-	-	379 -	-	59,451 -	6,460 359,494	5,310 88,652	5,310 88,652	5,310 88,652	5,310 88,652	5,310 88,652	5,310 88,652	-	98,151 891,406	42,300 886,520	(55,851) (4,886)
4302 4305	School Supplies Software	-	2,773 2,959	548 30,640	525 55,071	1,751 60,461	204,756	24,109 42,060	24,109 42,060	24,109 42,060	24,109 42,060	24,109 42,060	24,109 42,060	- (185,646)	150,252 420,600	33,932 420,600	(116,320)
4310 4311	Office Expense Business Meals	-	36	1,079	42	70	733	1,427 1,639	1,427 1,639	1,427 1,639	1,427 1,639	1,427 1,639	1,427 1,639	-	10,520 9,833	14,268 19,666	3,748 9,833
4400	Noncapitalized Equipment	-	3,455	37,409	2,152	466	4,230	196,967	196,967	196,967	196,967	196,967	196,967	- (105.616)	1,229,515	1,141,995	(87,520)
Subagreemen		-	9,223	70,055	57,790	122,199	575,674	360,164	360,164	360,164	360,164	360,164	360,164	(185,646)	2,810,277	2,559,281	(250,996)
5102 5103	Special Education Substitute Teacher	-	3,575 -	30,049 -	15,431 -	37,922 -	38,657 7,370	66,900 -	66,900 -	66,900 -	66,900 -	66,900 -	66,900	-	527,033 7,370	638,500 -	111,467 (7,370)
5106 5107	Other Educational Consultants Instructional Services	-	180	-	35	143	65,845 14,187	117,778 -	117,778	117,778 -	117,778 -	117,778 -	117,778	-	772,870 14,187	615,386 -	(157,484) (14,187)
Operations an	d Housekeeping	-	3,755	30,049	15,466	38,065	126,058	184,678	184,678	184,678	184,678	184,678	184,678	-	1,321,459	1,253,886	(67,574)
5201	Auto and Travel	-	- 2.024	-	-	-	63	3,146	3,146	3,146	3,146	3,146	3,146	-	18,940	37,754	18,814
5300 5400	Dues & Memberships Insurance	-	2,934 -	159 897	63 1,584	-	12,276 7,375	1,242 92	1,242 92	1,242 92	1,242 92	1,242 92	1,242 92	-	22,881 10,406	11,800 900	(11,081) (9,506)
5501 5502	Utilities Janitorial Services	-	-	-	-	-	-	268 583	268 583	268 583	268 583	268 583	268 583	-	1,611 3,500	3,221 5,600	1,611 2,100
5900 5901	Communications Postage and Shipping	-	-	156 -	178 -	194 18	339 11,857	8,975 248	8,975 248	8,975 248	8,975 248	8,975 248	8,975 248	-	54,718 13,360	85,700 2,970	30,982 (10,390)
	airs and Other Leases	-	2,934	1,212	1,826	212	31,910	14,554	14,554	14,554	14,554	14,554	14,554	-	125,415	147,945	22,530
5601	Rent	-	-	-	-	-	4.606	4,158	4,158	4,158	4,158	4,158	4,158	-	24,946	38,791	13,846
5602 5603	Additional Rent Equipment Leases	-	-	532 -	4,140	8,811	1,086	168 183	168 183	168 183	168 183	168 183	168 183	-	15,574 1,100	2,010 2,199	(13,564) 1,100

### FY23-24 CalOps Central Valley

#### Monthly Cash Flow/Forecast FY23-24

Revised: 01/19/24

Actuals Through: 12/31/2023

ADA = 809.28

#### **Professional/Consulting Services**

5801	IT
5802	Audit & Taxes
5803	Legal
5804	Professional Development
5805	General Consulting
5807	Bank Charges
5809	Other taxes and fees
5810	Payroll Service Fee
5811	Management Fee
5812	District Oversight Fee
5815	Public Relations/Recruitment

#### Depreciation

Interest

#### **Total Expenses**

### Monthly Surplus (Deficit) Cash Flow Adjustments

Monthly Surplus (Deficit)
Cash flows from operating activities
Depreciation/Amortization
Public Funding Receivables
Grants and Contributions Rec.
Due To/From Related Parties
Prepaid Expenses
Other Assets
Accounts Payable
Accrued Expenses
Other Liabilities
Cash flows from investing activities
Purchases of Prop. And Equip.
Notes Receivable

Proceeds from Factoring
Payments on Factoring
Proceeds(Payments) on Debt

Cash flows from financing activities

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month



Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast
-	-	532	4,140	8,811	1,086	4,508	4,508	4,508	4,508	4,508	4,508	-	41,619
-	-	-	-	-	185,099	65,670	65,670	65,670	65,670	65,670	65,670	77,581	656,700
-	-	37 382	411 664	290 54	23,660 1,278	-	-	-	-		-	-	24,398 2,378
_	-	3,346	1,113	2,506	15,833	7,006	7,006	7,006	7,006	7,006	7,006	19,238	84,073
_	6	2,781	3,042	2,292	318,673	26,507	26,507	26,507	26,507	26,507	26,507	(510,752)	(24,917
116	113	107	78	95	100	83	83	83	83	83	83	-	1,107
-	21	47	1	38	47	3,800	3,800	3,800	3,800	3,800	3,800	-	22,956
-	-	-	-	-	88,044	-	-	-	-	-	-	-	88,044
-	7,242	3,621	3,624	3,600	3,643	4,492	4,492	4,492	4,492	4,492	4,492	-	48,679
-	-	-	-	-	-	6,025	6,025	16,456	9,227	9,227	9,227	53,259	109,448
-	4,385	3,911	-	2,749	49,990	7,765	7,765	7,765	7,765	7,765	7,765	-	107,627
521	12,171	14,960	8,932	14,959	686,367	121,036	121,036	131,467	124,238	124,238	124,238	(363,671)	1,120,494
	<u> </u>	,	<u> </u>	<u> </u>	,	Í	·	•	,	ŕ			
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	
235,772	346,371	354,344	323,130	467,225	1,962,539	1,189,092	1,177,830	1,165,736	1,147,244	1,147,244	1,147,244	230,759	10,894,528
(207,939)	(17,179)	(2,957)	344,470	159,377	(787,204)	(369,427)	(511,381)	582,244	31,025	(122,192)	(122,192)	2,784,467	1,761,113
												_,, 0 ., .0,	
					(101)=0.1	(000) (	(==-/==-/				(===/===/	2,701,107	
(207,939)	(17,179)	(2,957)	344,470	159,377	(787,204)		(511,381)	582,244	31,025	(122,192)	(122,192)	2,784,467	169
(207,939)	(17,179)								•				169
(207,939)	(17,179)								•				169 <b>1,761,113</b>
(207,939) - 2,337,530	(17,179) - 1,215	(2,957) - -	344,470 - (542,418)	159,377 - 542,418	(787,204) - 581,281				•				169 1,761,113
- 2,337,530 -	- 1,215 -	(2,957) - - 61,552	344,470 - (542,418) (278,832)	159,377 - 542,418 (259,466)	(787,204)				•		(122,192) - - -	2,784,467	169 1,761,113 (95,200 245,627
-	- 1,215 - 416,368	(2,957) - - 61,552 322,754	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418	(787,204) - 581,281				•			2,784,467	169 1,761,113 (95,200 245,627 (1,969,570
- 2,337,530 -	- 1,215 -	(2,957) - - 61,552	344,470 - (542,418) (278,832)	159,377 - 542,418 (259,466) 449,005	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) -	169 1,761,113 (95,200 245,627 (1,969,570 (27,038
- 2,337,530 -	1,215 - 416,368 (159)	(2,957) 61,552 322,754 159	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466)	(787,204) - 581,281				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	165 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297
2,337,530 - (68,744) - -	1,215 - 416,368 (159) - (21,805)	(2,957)  61,552 322,754 159 - (381,802)	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005 - -	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) -	169 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297 (172,847
- 2,337,530 -	1,215 - 416,368 (159)	(2,957) 61,552 322,754 159	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	165 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297
2,337,530 - (68,744) - -	1,215 - 416,368 (159) - (21,805)	(2,957)  61,552 322,754 159 - (381,802)	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005 - -	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	169 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297 (172,847
2,337,530 - (68,744) - -	1,215 - 416,368 (159) - (21,805)	(2,957)  61,552 322,754 159 - (381,802)	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005 - -	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	169 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297 (172,847
2,337,530 - (68,744) - -	1,215 - 416,368 (159) - (21,805)	(2,957)  61,552 322,754 159 - (381,802)	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005 - -	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	169 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297 (172,847
2,337,530 - (68,744) - -	1,215 - 416,368 (159) - (21,805)	(2,957)  61,552 322,754 159 - (381,802)	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005 - -	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	169 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297 (172,847
2,337,530 - (68,744) - -	1,215 - 416,368 (159) - (21,805)	(2,957)  61,552 322,754 159 - (381,802)	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005 - -	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	169 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297 (172,847
2,337,530 - (68,744) - -	1,215 - 416,368 (159) - (21,805)	(2,957)  61,552 322,754 159 - (381,802)	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005 - -	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	169 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297 (172,847
2,337,530 - (68,744) - -	1,215 - 416,368 (159) - (21,805)	(2,957)  61,552 322,754 159 - (381,802)	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005 - -	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	169 1,761,113 (95,200 245,627 (1,969,570 (27,038 (131,297 (172,847
2,337,530 - (68,744) - -	1,215 - 416,368 (159) - (21,805)	(2,957)  61,552 322,754 159 - (381,802)	344,470 - (542,418) (278,832) (88,952)	159,377 - 542,418 (259,466) 449,005 - -	(787,204) - 581,281 722,373 - -				•	(122,192) - - -	(122,192) - - -	2,784,467 - (3,015,226) - - -	169 1,761,113 - (95,200 245,627 (1,969,570 (27,038 (131,297 (172,847 (845,684

5,465,365 6,450,589 6,716,870 7,018,048 6,425,277 7,357,237 7,742,389 7,372,963 6,861,582 7,443,825 7,474,851 7,352,659

6,450,589 6,716,870 7,018,048 6,425,277 7,357,237 7,742,389 7,372,963 6,861,582 7,443,825 7,474,851 7,352,659 4,230,467

Original Budget Total	Favorable / (Unfav.)
43,000	1,381
	_
522,400	(134,300)
5,308	(19,090) (2,378)
84,073	(2,376)
206,823	231,740
1,000	(107)
45,604	22,648
-	(88,044)
43,450	(5,229)
86,408	(23,040)
93,184	(14,443)
1,088,250	(32,244)
	•
	-
0.245.407	(4.540.422)
9,345,407	(1,549,122)
736,864	1,024,249

## California Online Public Schools

Financial Package December 31, 2023

Presented by:



	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 524,903	\$ 565,833	\$ (40,929)	\$ 2,210,545	\$ 2,326,200	\$ (115,656)	\$ 6,119,923
Education Protection Account	543,157	533,568	9,589	543,157	1,067,135	(523,978)	2,134,271
In Lieu of Property Taxes	66,782	31,771	35,011	175,303	166,797	8,506	386,580
Total State Aid - Revenue Limit	1,134,842	1,131,171	3,671	2,929,005	3,560,133	(631,128)	8,640,774
Federal Revenue			(=			()	
Special Education - Entitlement	-	7,440	(7,440)	-	30,586	(30,586)	80,468
Title I, Part A - Basic Low Income Title II, Part A - Teacher Quality	-	105,399	(105,399)	-	140,532	(140,532)	151,496 22,324
Other Federal Revenue	- -	16,743	(16,743)	- -	22,324 102,008	(22,324) (102,008)	408,030
Total Federal Revenue		129,582	(129,582)		295,450	(295,450)	662,318
Other State Revenue			(===,===,			(===, :==,	552,525
State Special Education	-	52,817	(52,817)	205,350	217,136	(11,786)	571,257
Mandated Cost	22,682	23,168	(486)	22,682	23,168	(486)	23,168
State Lottery	-	-	-	-	-	-	152,567
Other State Revenue	16,777	2,897	13,880	19,398	11,909	7,489	32,187
Total Other State Revenue	39,459	78,882	(39,423)	247,430	252,214	(4,784)	779,179
Other Local Revenue	4.025		4.025	4 544		4 54 4	
Interest Revenue Total Other Local Revenue	1,035 1,035	-	1,035 1,035	1,514 1,514	-	1,514 1,514	-
Total Revenues	1,175,336	1,339,635	(164,299)	3,177,949	4,107,796	(929,848)	10,082,271
Total Nevellues	1,173,330	1,333,033	(104,233)	3,177,545	4,107,730	(323,848)	10,002,271
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 187,682	\$ 168,589	\$ (19,092)	\$ 1,212,703	\$ 1,011,536	\$ (201,167)	\$ 2,427,687
Teachers' Extra Duty/Stipends	-	66	66	-	395	395	948
Pupil Support Salaries	14,414	12,986	(1,428)	101,611	77,915	(23,696)	186,996
Administrators' Salaries	20,651	21,440	789	144,026	128,641	(15,386)	308,737
Total Certificated Salaries Classified Salaries	222,747	203,081	(19,666)	1,458,340	1,218,487	(239,854)	2,924,368
Instructional Salaries	471	417	(54)	2,933	2,500	(433)	6,000
Support Salaries	671	667	(4)	4,640	4,005	(636)	9,611
Supervisors' and Administrators' Salaries	3,248	3,123	(125)	23,693	18,739	(4,954)	44,975
Clerical and Office Staff Salaries	1,071	561	(510)	5,949	3,369	(2,580)	8,085
Total Classified Salaries	5,461	4,769	(692)	37,215	28,613	(8,602)	68,670
Benefits							
State Teachers' Retirement System, certificated positions	-	32,324	32,324	970	193,943	192,973	387,885
Public Employees' Retirement System, classified positions	-	1,073	1,073	7.100	6,438	6,438	12,876
OASDI/Medicare/Alternative, certificated positions Medicare/Alternative, certificated positions	1,039	246	(793)	7,192	1,478	(5,714)	2,957
Health and Welfare Benefits, certificated positions	3,141 308,824	2,512 52,377	(630) (256,447)	20,625 314,592	15,069 314,262	(5,556) (330)	30,138 628,524
State Unemployment Insurance, certificated positions	194	8,426	8,232	1,163	50,558	49,395	168,528
Workers' Compensation Insurance, certificated positions	37	2,425	2,388	10,380	14,550	4,170	29,099
Total Benefits	313,236	99,383	(213,853)	354,922	596,298	241,376	1,260,007
Books & Supplies							
Textbooks and Core Materials	6,460	3,525	(2,935)	66,291	21,150	(45,141)	42,300
Books and Reference Materials	359,494	73,877	(285,618)	359,494	443,260	83,766	886,520
School Supplies	<u>-</u>	2,828	2,828	5,597	16,966	11,369	33,932
Software	204,756	35,050	(169,706)	353,886	210,300	(143,586)	420,600
Office Expense Business Meals	733	1,189	456 1.630	1,959	7,134	5,175	14,268
Noncapitalized Equipment	4,230	1,639 95,166	1,639 90,936	47,713	9,833 570,998	9,833 523,285	19,666 1,141,995
Total Books & Supplies	575,674	213,273	(362,400)	834,940	1,279,640	444,701	2,559,281
Subagreement Services	373,37		(002).00)	33 1,3 13	_,_, _, _, _,	,,, ==	_,555,_5_
Special Education	38,657	53,208	14,551	125,633	319,250	193,617	638,500
Substitute Teacher	7,370	-	(7,370)	7,370	-	(7,370)	-
Other Educational Consultants	65,845	51,282	(14,563)	66,202	307,693	241,490	615,386
Instructional Services	14,187	-	(14,187)	14,187	-	(14,187)	-
Total Subagreement Services	126,058	104,490	(21,568)	213,392	626,943	413,551	1,253,886
Operations & Housekeeping	22	2415	2.222		40.0==	40.011	27.7-1
Auto and Travel	63	3,146	3,083	63	18,877	18,814	37,754
Dues & Memberships Insurance	12,276 7,375	983 75	(11,293) (7,300)	15,431 9,856	5,900 450	(9,531) (9,406)	11,800 900
Utilities		268	(7,300)	<i>9,</i> 030 -	1,611	1,611	3,221
Janitorial Services	-	467	467	-	2,800	2,800	5,600
			-		,	, -	,

### **California Online Public Schools Academy Central Valley**

**Budget vs Actual** 

For the period ended December 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Communications	339	7,142	6,803	868	42,850	41,982	85,700
Postage and Shipping	11,857	248	(11,609)	11,875	1,485	(10,390)	2,970
Total Operations & Housekeeping	31,910	12,329	(19,581)	38,093	73,973	35,880	147,945
Facilities, Repairs & Other Leases							
Rent	-	3,233	3,233	-	19,395	19,395	38,791
Additional Rent	1,086	168	(919)	14,569	1,005	(13,564)	2,010
Equipment Leases	-	183	183		1,100	1,100	2,199
Total Facilities, Repairs & Other Leases	1,086	3,583	2,497	14,569	21,500	6,931	43,000
Professional/Consulting Services							
IT	185,099	43,533	(141,566)	185,099	261,200	76,101	522,400
Audit & Taxes	23,660	1,769	(21,890)	24,398	5,308	(19,090)	5,308
Legal	1,278	-	(1,278)	2,378	-	(2,378)	-
Professional Development	15,833	7,006	(8,827)	22,798	42,036	19,238	84,073
General Consulting	318,673	17,235	(301,437)	326,794	103,412	(223,382)	206,823
Special Activities/Field Trips	-	-	-	1,876	-	(1,876)	-
Bank Charges	100	83	(16)	607	500	(107)	1,000
Other Taxes and Fees	47	3,800	3,753	154	22,802	22,648	45,604
Payroll Service Fee	88,044	-	(88,044)	88,044	-	(88,044)	-
Management Fee	3,643	3,621	(22)	21,729	21,725	(4)	43,450
District Oversight Fee	-	11,312	11,312	-	35,601	35,601	86,408
SPED Encroachment	-	-	-	2,997	-	(2,997)	-
Public Relations/Recruitment	49,990	7,765	(42,225)	61,035	46,592	(14,443)	93,184
Total Professional/Consulting Services	686,367	96,126	(590,242)	737,910	539,176	(198,734)	1,088,250
Total Expenses	1,962,539	737,034	(1,225,505)	3,689,380	4,384,629	695,249	9,345,407
Change in Net Assets	(787,204)	602,601	(1,389,804)	(511,431)	(276,833)	(234,598)	736,864
Net Assets, Beginning of Period	3,597,530	, -	, , ,	3,321,758	, , , , , ,	, , -,	
	2,221,000						
Net Assets, End of Period	\$ 2,810,327			\$ 2,810,327			

### **California Online Public Schools**

### Statement of Financial Position

December 31, 2023

Accounts Receivable         (8,789,893)         (1,049,474)         1,336,746         222,712         (192,377)         (21,630)         (8,493,93)           Due To/From Related Parties         14,904,280         (3,032,163)         (8,409,778)         (747,388)         (2,28,695)         (486,256)         403,7           Prepatid Expenses         283,964         35,329         75,985         -         8,506         -         403,7           Total Current Assets         26,149,904         3,696,081         7,249,484         1,335,853         20,722         239,679         38,691,7           Long-Term Assets         20,958         -         116,761         -         -         -         137,7           Deposits         20,287         100         -         -         -         -         158,1           Total Long Term Assets         41,246         100         116,761         -         -         -         -         158,1           Total Long Term Assets         \$26,191,149         \$3,696,181         \$7,366,244         \$1,335,853         \$20,722         \$239,679         \$38,893,893,893,893,893,893,893,893,893,8		California Online Public Schools Southern California	Or	California nline Public Schools Academy ntral Valley	Or	California nline Public Schools Northern California	Or	California Online Public Schools Academy North Bay		California Online Public Schools Monterey Bay		Online Public Schools		California Iline Public ools Central Coast	Combined
Cash & Cash Equivalents         19,751,553         7,742,389         \$ 14,246,531         \$ 1,860,529         \$ 2,433,289         \$ 747,566         \$ 46,781,8           Accounts Receivable         (8,789,893)         (1,049,474)         1,336,746         222,712         (192,377)         (21,630)         (8,493,893)           Due To/From Related Parties         14,904,280         (3,032,163)         (8,409,778)         (747,388)         (2,228,695)         (486,256)         403,7           Prepaid Expenses         283,964         35,329         75,985         -         8,506         -         403,7           Total Current Assets         26,149,904         3,696,081         7,249,484         1,335,853         20,722         239,679         38,691,7           Long-Term Assets         20,287         100         -         -         -         -         -         20,3         20,3           Total Long Term Assets         41,246         100         116,761         -         -         -         -         -         -         137,7         1,32,122         1,33,5853         20,722         239,679         \$38,849,849,849,849,849,849,849,849,849,84	Assets					•							-		
Accounts Receivable         (8,789,893)         (1,049,474)         1,336,746         222,712         (192,377)         (21,630)         (8,493,93)           Due To/From Related Parties         14,904,280         (3,032,163)         (8,409,778)         (747,388)         (2,28,695)         (486,256)         403,7           Prepaid Expenses         283,964         35,329         75,985         -         8,506         -         403,7           Total Current Assets         26,149,904         3,696,081         7,249,484         1,335,853         20,722         239,679         38,691,7           Long-Term Assets         20,958         -         116,761         -         -         -         12,0         20,3           Total Long Term Assets         20,287         100         -         -         -         -         -         158,1           Total Assets         \$ 26,191,149         \$ 3,696,181         \$ 7,366,244         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,891,80           Liabilities         ****         ****         ****         ****         ****         ****         ****         ****         ****         ****         ****         ****         ****         ****         ****         ****         <	Current Assets														
Due To/From Related Parties   14,904,280   (3,032,163)   (8,409,778)   (747,388)   (2,228,695)   (486,256)   (48	Cash & Cash Equivalents	19,751,553	\$	7,742,389	\$	14,246,531	\$	1,860,529	\$	2,433,289	\$	747,566	\$ 46,781,856		
Prepaid Expenses         283,964         35,329         75,985         -         8,506         -         403,7           Total Current Assets         26,149,904         3,696,081         7,249,484         1,335,853         20,722         239,679         38,691,7           Long-Term Assets         Property & Equipment, Net         20,958         -         116,761         -         -         -         -         20,33           Total Long Term Assets         41,246         100         116,761         -         -         -         -         -         20,33           Total Assets         \$ 26,191,149         \$ 3,696,181         \$ 7,366,244         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,8           Liabilities         Current Liabilities           Current Liabilities         \$ 1,107         \$ -         \$ 200         \$ -         \$ -         \$ -         1,3           Accrued Liabilities         \$ 1,107         \$ -         \$ 200         \$ -         \$ -         \$ -         \$ 1,3           Accrued Liabilities         (417,156)         (438,891)         1,247,648         210,700         422,265         106,009         1,130,5           Deferred Revenue         7,966,730	Accounts Receivable	(8,789,893)		(1,049,474)		1,336,746		222,712		(192,377)		(21,630)	(8,493,916)		
Total Current Assets         26,149,904         3,696,081         7,249,484         1,335,853         20,722         239,679         38,691,77           Long-Term Assets         Property & Equipment, Net Deposits         20,958         -         116,761         -         -         -         137,7           Deposits         20,287         100         -         -         -         -         -         20,3           Total Long Term Assets         41,246         100         116,761         -         -         -         -         158,1           Total Assets         \$ 26,191,149         \$ 3,696,181         \$ 7,366,244         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,8           Liabilities         Current Liabilities           Accounts Payable         \$ 1,107         \$ -         \$ 200         \$ -         \$ -         \$ -         1,3           Accrued Liabilities         (417,156)         (438,891)         1,247,648         210,700         422,265         106,009         1,130,5           Deferred Revenue         7,966,730         1,321,229         2,366,373         367,413         531,408         187,176         12,740,3           Total Current Liabilities         7,576,287         8	Due To/From Related Parties	14,904,280		(3,032,163)		(8,409,778)		(747,388)		(2,228,695)		(486,256)	-		
Cong-Term Assets	Prepaid Expenses	283,964		35,329		75,985		-		8,506		-	403,784		
Property & Equipment, Net Deposits         20,958         -         116,761         -         -         -         137,7 Deposits         20,287         100         -         -         -         -         -         20,33         20,722         20,33         20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 20,722         \$ 239,679         \$ 38,849,8         20,722         \$ 239,672         \$ 239,672         1,33,428         20,722         \$ 239,672         1,33,428         20,722         \$ 239,672         1,33,429         20,722         2,22,255         20,600 </th <th>Total Current Assets</th> <th>26,149,904</th> <th></th> <th>3,696,081</th> <th></th> <th>7,249,484</th> <th></th> <th>1,335,853</th> <th></th> <th>20,722</th> <th></th> <th>239,679</th> <th>38,691,724</th>	Total Current Assets	26,149,904		3,696,081		7,249,484		1,335,853		20,722		239,679	38,691,724		
Deposits   20,287   100   20,3   158,1     Total Long Term Assets   \$26,191,149   \$3,696,181   \$7,366,244   \$1,335,853   \$20,722   \$239,679   \$38,849,8   \$1,245   \$1,335,853   \$20,722   \$239,679   \$38,849,8   \$1,245   \$1,247,648   \$	Long-Term Assets														
Total Long Term Assets         41,246         100         116,761         -         -         -         -         158,17           Total Assets         \$ 26,191,149         \$ 3,696,181         \$ 7,366,244         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,87           Liabilities         Current Liabilities           Accounts Payable         \$ 1,107         \$ -         \$ 200         \$ -         \$ -         \$ -         \$ 1,335,853         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,87         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,87         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,87         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,87         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,87         \$ 20,722         \$ 239,679         \$ 38,849,87         \$ 20,722         \$ 239,679         \$ 38,849,87         \$ 20,722         \$ 239,679         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 1,335,853         \$ 20,722         \$ 239,672         \$ 1,335,853         \$ 20,722         \$ 239,672         \$ 1,335,853         \$ 20,722         \$ 239,672         \$ 1,335,853         \$ 20,722         \$ 23,672	Property & Equipment, Net	20,958		-		116,761		-		-		-	137,719		
Total Assets         \$ 26,191,149         \$ 3,696,181         \$ 7,366,244         \$ 1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,870           Liabilities         Current Liabilities         Accounts Payable         \$ 1,107         \$ -         \$ 200         \$ -         \$ -         \$ -         \$ -         1,335,853         \$ 20,722         \$ 239,679         \$ 38,849,870         \$ 200         \$ -         \$	Deposits	20,287		100		-		-		-		-	20,387		
Liabilities         Current Liabilities         Accounts Payable       \$ 1,107       \$ - \$ 200       \$ - \$ - \$ - \$ 1,3         Accrued Liabilities       (417,156)       (438,891)       1,247,648       210,700       422,265       106,009       1,130,5         Deferred Revenue       7,966,730       1,321,229       2,366,373       367,413       531,408       187,176       12,740,3         Deferred Rent, Current Portion       25,606       3,517       8,658       1,245       2,327       487       41,8         Total Current Liabilities       7,576,287       885,855       3,622,879       579,358       956,000       293,672       13,914,0	Total Long Term Assets	41,246		100		116,761		-		-		-	158,106		
Current Liabilities         Accounts Payable       \$ 1,107       \$ - \$ 200       \$ - \$ 5 \$ \$ \$ 5 \$ \$ 13,307       \$ 1,307       \$ - \$ 1,33       \$ 1,247,648       210,700       422,265       106,009       1,130,55       \$ 1,307       \$ 1,321,229       2,366,373       367,413       531,408       187,176       12,740,33       \$ 1,274       \$ 2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       \$ 1,245       2,327       487       41,88       41,88       \$ 1,245       2,327	Total Assets	\$ 26,191,149	\$	3,696,181	\$	7,366,244	\$	1,335,853	\$	20,722	\$	239,679	\$ 38,849,831		
Accounts Payable       \$ 1,107       \$ - \$ 200       \$ - \$ - \$ - \$ 1.3         Accrued Liabilities       (417,156)       (438,891)       1,247,648       210,700       422,265       106,009       1,130,5         Deferred Revenue       7,966,730       1,321,229       2,366,373       367,413       531,408       187,176       12,740,3         Deferred Rent, Current Portion       25,606       3,517       8,658       1,245       2,327       487       41,8         Total Current Liabilities       7,576,287       885,855       3,622,879       579,358       956,000       293,672       13,914,0         Total Liabilities       7,576,287       885,855       3,622,879       579,358       956,000       293,672       13,914,0	Liabilities														
Accrued Liabilities       (417,156)       (438,891)       1,247,648       210,700       422,265       106,009       1,130,5         Deferred Revenue       7,966,730       1,321,229       2,366,373       367,413       531,408       187,176       12,740,3         Deferred Rent, Current Portion       25,606       3,517       8,658       1,245       2,327       487       41,8         Total Current Liabilities       7,576,287       885,855       3,622,879       579,358       956,000       293,672       13,914,0     Total Liabilities  7,576,287  885,855  3,622,879  579,358  956,000  293,672  13,914,0	Current Liabilities														
Accrued Liabilities       (417,156)       (438,891)       1,247,648       210,700       422,265       106,009       1,130,5         Deferred Revenue       7,966,730       1,321,229       2,366,373       367,413       531,408       187,176       12,740,3         Deferred Rent, Current Portion       25,606       3,517       8,658       1,245       2,327       487       41,8         Total Current Liabilities       7,576,287       885,855       3,622,879       579,358       956,000       293,672       13,914,0     Total Liabilities           Total Liabilities       7,576,287       885,855       3,622,879       579,358       956,000       293,672       13,914,0	Accounts Payable	\$ 1,107	\$	-	\$	200	\$	-	\$	_	\$	-	1,307		
Deferred Rent, Current Portion         25,606         3,517         8,658         1,245         2,327         487         41,8           Total Current Liabilities         7,576,287         885,855         3,622,879         579,358         956,000         293,672         13,914,0           Long-Term Liabilities         7,576,287         885,855         3,622,879         579,358         956,000         293,672         13,914,0	Accrued Liabilities	(417,156)		(438,891)		1,247,648		210,700				106,009	1,130,576		
Total Current Liabilities         7,576,287         885,855         3,622,879         579,358         956,000         293,672         13,914,0           Long-Term Liabilities         7,576,287         885,855         3,622,879         579,358         956,000         293,672         13,914,0	Deferred Revenue	7,966,730		1,321,229		2,366,373		367,413		531,408		187,176	12,740,328		
Long-Term Liabilities  Total Liabilities  7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Deferred Rent, Current Portion	25,606		3,517		8,658		1,245		2,327		487	41,840		
Total Liabilities 7,576,287 885,855 3,622,879 579,358 956,000 293,672 13,914,0	Total Current Liabilities	7,576,287		885,855		3,622,879		579,358		956,000		293,672	13,914,052		
	Long-Term Liabilities														
Total Net Assets         18,614,863         2,810,327         3,743,365         756,495         (935,278)         (53,992)         24,935,7	Total Liabilities	7,576,287		885,855		3,622,879		579,358		956,000		293,672	13,914,052		
	Total Net Assets	18,614,863		2,810,327		3,743,365		756,495		(935,278)		(53,992)	24,935,779		
Total Liabilities and Net Assets \$ 26,191,149 \$ 3,696,181 \$ 7,366,244 \$ 1,335,853 \$ 20,722 \$ 239,679 \$ 38,849,8	Total Liabilities and Net Assets	\$ 26,191,149	\$	3,696,181	\$	7,366,244	\$	1,335,853	\$	20,722	\$	239,679	\$ 38,849,831		

### **California Online Public Schools**

### Statement of Cash Flows

For the period ended December 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Month Ended 12/31/23
Cash Flows from Operating Activities							
Change in Net Assets	\$ 1,332,451	\$ (787,204)	\$ (3,090,919)	\$ (280,799)	\$ (973,898)	\$ (179,923)	\$ (3,980,291)
Adjustments to reconcile change in net assets to net cash flows	, , ,	, ,		, , , ,	, , ,	, , , ,	, , , , ,
from operating activities:							
Decrease/(Increase) in Operating Assets:							
Grants, Contributions & Pledges Receivable	(5,075,819)	581,281	3,706	72,957	26,523	(445)	(4,391,798)
Due from Related Parties	(3,241,052)	722,373	1,737,279	150,245	513,031	118,123	-
Prepaid Expenses	223,887	-	-	1,501	-	-	225,388
Accounts Payable	1,107	-	200	-	-	-	1,307
Accrued Expenses	(1,709,724)	-	-	209	-	160	(1,709,356)
Deferred Revenue		(131,297)			(46,498)		(177,795)
Total Cash Flows from Operating Activities	(8,469,149)	385,153	(1,349,735)	(55,887)	(480,841)	(62,085)	(10,032,545)
Cash Flows from Investing Activities							
Purchases of Property & Equipment	181	-	4,670	-	-	-	4,851
Total Cash Flows from Investing Activities	181		4,670	-	-	-	4,851
Change in Cash & Cash Equivalents	(8,468,969)	385,153	(1,345,065)	(55,887)	(480,841)	(62,085)	(10,027,694)
Cash & Cash Equivalents, Beginning of Period	28,220,521	7,357,237	15,591,596	1,916,416	2,914,130	809,650	56,809,550
Cash and Cash Equivalents, End of Period	\$ 19,751,553	\$ 7,742,389	\$ 14,246,531	\$ 1,860,529	\$ 2,433,289	\$ 747,566	\$ 46,781,856

### **California Online Public Schools Academy Central Valley**

Accounts Payable Aging

December 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total	
				\$ -	· \$ -	\$ -	\$ -	\$ -	\$	<u>-</u>
		Total Outstan	ding Invoices	¢ -	\$ -	\$ -	¢ -	¢ -	¢	_

### **California Online Public Schools Academy Central Valley**

### Check Register

For the period ended December 31, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
40027	Effectual Educational Consulting Services	SpEd Svcs - 09/23	12/6/2023	\$ 3,345.00
40028	El Paseo Childrens Center Inc.	SpEd Svcs - 09/23	12/6/2023	20,003.56
40029	Pearson Virtual Schools USA	PVS invoice - accounting and regulatory reporting - 07/23 - 10/23	12/13/2023	1,212,186.14
40030	Oxford Consulting Services Inc.	SpEd Svcs - 10/23	12/19/2023	2,115.25
40031	Pearson Virtual Schools USA	PVS Invoice - Accounting and Regulatory Reporting - 11/23	12/19/2023	1,995.00
40032	TinyEye Therapy Services	SpEd Svcs	12/19/2023	422.05
ACH	Chase Bank	Bank Fee	12/15/2023	99.69

Total Disbursements Issued in December \$ 1,240,166.69