

**CHARTER SCHOOL 2023/24 First Interim Report  
FINANCIAL REPORT -- ALTERNATIVE FORM  
Actuals through October 31, 2023**

**CHARTER SCHOOL CERTIFICATION**

**Charter School Name:** California Connections Academy Central Valley  
**CDS #:** 54-71803-0112458  
**Charter Approving Entity:** Alpaugh Unified School District  
**County:** Tulare  
**Charter #:** 804

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To the entity that approved the charter school:  
(  ) 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33(a)(3).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official

Printed Name: LaChelle Carter Title: Director of Finance

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To the County Superintendent of Schools:  
(  ) 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33(a)(3).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

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For additional information on the FIRST Interim Report, please contact:

For Approving Entity:  
Troy Hayes  
Name  
Superintendent  
Title  
559-949-8413  
Telephone  
thayes@alpaugh.k12.ca.us  
E-mail address

For Charter School:  
LaChelle Carter  
Name  
Director of Finance  
Title  
949-245-7177  
Telephone  
lacarter@calca.connectionsacademy.org  
E-mail address

Fiscal Year Ending June 30, 2024

CHARTER SCHOOL INTERIM BUDGET REPORT

x First Interim/October 31st - Due December 15th  
 Second Interim/January 31st - Due March 15th

Charter School Name: California Connections Academy Central Valley  
 CDS #: 54-71803-0112458  
 Charter Approving Entity: Alpaugh Unified School District  
 County: Tulare  
 Charter #: 804

This charter school uses the following basis of accounting:  
 (Please enter an "X" in the applicable box below)

x **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
**Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>							
<b>1. LCFF Sources</b>							
Charter Schools State Aid - Current Year	8011	8,077,536		8,077,536	1,142,484		1,142,484
Education Protection Account State Aid - Current year	8012	2,816,972		2,816,972	0		0
State Aid - Prior Years	8019	0		0	0		0
Transfers to charters for in Lieu of Property Taxes	8096	510,238		510,238	75,130		75,130
Other LCFF transfers	8091,8097			0			0
<b>Total, LCFF Sources</b>		<b>11,404,745</b>	<b>0</b>	<b>11,404,745</b>	<b>1,217,614</b>	<b>0</b>	<b>1,217,614</b>
<b>2. Federal Revenues (see NOTE on last page)</b>							
No Child Left Behind	8290		173,820	173,820			0
Special Education - Federal	8181, 8182		106,208	106,208			0
Child Nutrition - Federal	8220			0			0
Other Federal Revenues	8110, 8260-8299		448,200	448,200			0
<b>Total, Federal Revenues</b>		<b>0</b>	<b>728,228</b>	<b>728,228</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3. Other State Revenues</b>							
Special Education - State	StateRevSE		753,988	753,988	155,400		155,400
All Other State Revenues	StateRevAO	192,501	84,796	277,297	2,621		0
<b>Total, Other State Revenues</b>		<b>192,501</b>	<b>838,784</b>	<b>1,031,285</b>	<b>0</b>	<b>158,021</b>	<b>158,021</b>
<b>4. Other Local Revenues</b>							
All Other Local Revenues	LocalRevAO	376		376	376		376
<b>Total, Local Revenues</b>		<b>376</b>	<b>0</b>	<b>376</b>	<b>376</b>	<b>0</b>	<b>376</b>
<b>5. TOTAL REVENUES</b>		<b>11,597,622</b>	<b>1,567,012</b>	<b>13,164,634</b>	<b>1,217,990</b>	<b>158,021</b>	<b>1,376,011</b>
<b>B. EXPENDITURES</b>							
<b>1. Certificated Salaries</b>							
Teachers' Salaries	1100	2,833,783	135,934	2,969,717	809,191		809,191
Certificated Pupil Support Salaries	1200	289,371	0	289,371	65,132		65,132
Certificated Supervisors' and Administrators' Salaries	1300	401,795	0	401,795	97,652		97,652
Other Certificated Salaries	1900			0			0
<b>Total, Certificated Salaries</b>		<b>3,524,949</b>	<b>135,934</b>	<b>3,660,883</b>	<b>971,975</b>	<b>0</b>	<b>971,975</b>
<b>2. Non-certificated Salaries</b>							
Instructional Aides' Salaries	2100	7,154		7,154	1,923		1,923
Non-certificated Support Salaries	2200	11,471		11,471	3,093		3,093
Non-certificated Supervisors' and Administrators' Sal.	2300	53,419		53,419	15,094		15,094
Clerical and Office Salaries	2400	15,943		15,943	3,313		3,313
Other Non-certificated Salaries	2900			0			0
<b>Total, Non-certificated Salaries</b>		<b>87,987</b>	<b>0</b>	<b>87,987</b>	<b>23,423</b>	<b>0</b>	<b>23,423</b>
<b>3. Employee Benefits</b>							
STRS	3101-3102	645,015	24,874	669,889	970		970
PERS	3201-3202	14,509	0	14,509	0		0
OASDI / Medicare / Alternative	3301-3302	53,290	1,702	54,993	18,401		18,401
Health and Welfare Benefits	3401-3402	792,217	29,807	822,024	0		0
Unemployment Insurance	3501-3502	174,206	6,554	180,760	943		943
Workers' Compensation Insurance	3601-3602	40,917	1,539	42,456	10,343		10,343
Retiree Benefits	3701-3702			0			0
PERS Reduction (for revenue limit funded schools)	3801-3802			0			0
Other Employee Benefits	3901-3902			0			0
<b>Total, Employee Benefits</b>		<b>1,720,154</b>	<b>64,477</b>	<b>1,784,631</b>	<b>30,656</b>	<b>0</b>	<b>30,656</b>
<b>4. Books and Supplies</b>							
Approved Textbooks and Core Curricula Materials	4100	45,019	0	45,019	379		379
Books and Other Reference Materials	4200	886,520	0	886,520	0		0
Materials and Supplies	4300	576,879	53,277	630,156	93,672		93,672
Noncapitalized Equipment	4400	803,191	448,200	1,251,391	43,016		43,016
Food	4700			0			0
<b>Total, Books and Supplies</b>		<b>2,311,609</b>	<b>501,477</b>	<b>2,813,086</b>	<b>137,067</b>	<b>0</b>	<b>137,067</b>
<b>5. Services and Other Operating Expenditures</b>							
Subagreements for Services	5100	812,232	842,800	1,655,032	215	49,054	49,269
Travel and Conferences	5200	25,169	0	25,169	0		0
Dues and Memberships	5300	13,555	0	13,555	3,155		3,155
Insurance	5400	3,281	0	3,281	2,481		2,481
Operations and Housekeeping Services	5500	7,081	0	7,081	0		0
Rentals, Leases, Repairs, and Noncap. Improvements	5600	42,538	0	42,538	4,672		4,672
Transfers of Direct Costs	5700-5799	0	0	0	0		0
Professional/Consulting Services and Operating Expend.	5800	1,097,937	22,324	1,120,261	36,584		36,584
Communications	5900	77,648	0	77,648	334		334
<b>Total, Services and Other Operating Expenditures</b>		<b>2,079,442</b>	<b>865,124</b>	<b>2,944,566</b>	<b>47,441</b>	<b>49,054</b>	<b>96,495</b>
<b>6. Capital Outlay</b>							
(Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170			0			0
Buildings and Improvements of Buildings	6200			0			0
Books and Media for New School Libraries or Major							

Fiscal Year Ending June 30, 2024

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**Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Expansion of School Libraries	6300			0			0
Equipment	6400			0			0
Equipment Replacement	6500			0			0
Depreciation Expense (for accrual basis only)	6900			0			0
Total, Capital Outlay		0	0	0	0	0	0
<b>7. Other Outgo</b>							
Tuition to Other Schools	7110-7143			0			0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0			0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0			0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0			0
All Other Transfers	7281-7299			0			0
Debt Service:							
Interest	7438			0			0
Principal (for modified accrual basis only)	7439			0			0
Total, Other Outgo		0	0	0	0	0	0
<b>8. TOTAL EXPENDITURES</b>		<b>9,724,141</b>	<b>1,567,012</b>	<b>11,291,153</b>	<b>1,210,562</b>	<b>49,054</b>	<b>1,259,616</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>1,873,481</b>	<b>0</b>	<b>1,873,481</b>	<b>7,428</b>	<b>108,967</b>	<b>116,395</b>
<b>D. OTHER FINANCING SOURCES / USES</b>							
1. Other Sources	8930-8979			0			0
2. Less: Other Uses	7630-7699			0			0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0			0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0	0
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		<b>1,873,481</b>	<b>0</b>	<b>1,873,481</b>	<b>7,428</b>	<b>108,967</b>	<b>116,395</b>
<b>F. FUND BALANCE, RESERVES</b>							
1. Beginning Fund Balance							
a. As of July 1	9791	3,321,761		3,321,761	3,321,761		3,321,761
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(294,085)		(294,085)	(294,085)		(294,085)
c. Adjusted Beginning Balance		3,027,676	0	3,027,676	3,027,676	0	3,027,676
2. Ending Fund Balance, June 30 (E + F1c)		4,901,157	0	4,901,157	3,035,104	108,967	3,144,071
Components of Ending Fund Balance (Optional):							
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0	0
Reserve for All Others	9719	0	0	0	0	0	0
General Reserve	9730	0	0	0	0	0	0
Legally Restricted Balance	9740	0	0	0	0	0	0
Designated for Economic Uncertainties	9770 *	0	0	0	0	0	0
Other Designations	9775, 9780	0	0	0	0	0	0
Undesignated / Unappropriated Amount	9790 *	4,901,157	0	4,901,157	3,035,104	0	3,035,104
* Percent of Total Expenditures and Other Uses		43.41%	0.00%	43.41%	240.95%	0.00%	240.95%
<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
<b>G. ASSETS</b>							
1. Cash							
In County Treasury	9110			0	0		0
Fair Value Adjustment to Cash in County Treasury	9111			0	0		0
In Banks	9120			6,316,310	108,967		6,425,277
In Revolving Fund	9130			0	0		0
With Fiscal Agent	9135			0	0		0
Collections Awaiting Deposit	9140			0	0		0
2. Investments	9150			0	0		0
3. Accounts Receivable	9200			0	0		0
4. Due from Grantor Government	9290			0	0		0
5. Stores	9320			0	0		0
6. Prepaid Expenditures (Expenses)	9330			20,079	0		20,079
7. Other Current Assets	9340			100	0		100
8. Capital Assets (for accrual basis only)	9400-9499			0	0		0
9. TOTAL ASSETS				6,336,489	108,967		6,445,456
<b>H. LIABILITIES</b>							
1. Accounts Payable	9500			1,889,485	0		1,889,485
2. Due to Grantor Government	9590			0	0		0
3. Current Loans	9640			0	0		0
4. Deferred Revenue	9650			1,411,900	0		1,411,900
5. Long-Term Liabilities (for accrual basis only)	9660-9669			0	0		0
6. TOTAL LIABILITIES				3,301,385	0		3,301,385
<b>I. FUND BALANCE</b>							
Ending Fund Balance, June 30 (G9-H6)							

Fiscal Year Ending June 30, 2024

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Description (must agree with Line F2)	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
					3,035,104	108,967	3,144,071

ADA ESTIMATES:  
 Estimated P2 ADA for Budget  
 Estimated P2 ADA as of October 31

643.74
849.66