

**CHARTER SCHOOL 2023/24 First Interim Report  
FINANCIAL REPORT -- ALTERNATIVE FORM  
Actuals through October 31, 2023**

**CHARTER SCHOOL CERTIFICATION**

**Charter School Name:** California Connections Academy Southern California  
**CDS #:** 30-66464-0106765  
**Charter Approving Entity:** Capistrano Unified  
**County:** Orange  
**Charter #:** 664

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To the entity that approved the charter school:  
(  ) 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33(a)(3).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official

Printed Name: LaChelle Carter Title: Director of Finance

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To the County Superintendent of Schools:  
(  ) 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33(a)(3).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

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For additional information on the FIRST Interim Report, please contact:

For Approving Entity:  
Kathleen Lange  
Name  
Manager, Fiscal Services  
Title  
949-234-9328  
Telephone  
[klange@capousd.org](mailto:klange@capousd.org)  
E-mail address

For Charter School:  
LaChelle Carter  
Name  
Director of Finance  
Title  
949-245-7177  
Telephone  
[lacarter@calca.connectionsacademy.org](mailto:lacarter@calca.connectionsacademy.org)  
E-mail address

Fiscal Year Ending June 30, 2024

CHARTER SCHOOL INTERIM BUDGET REPORT

x First Interim/October 31st - Due December 15th  
 Second Interim/January 31st - Due March 15th

Charter School Name: California Connections Academy Southern California  
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 Charter Approving Entity: Capistrano Unified  
 County: Orange  
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This charter school uses the following basis of accounting:  
 (Please enter an "X" in the applicable box below)

x **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
**Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>							
<b>1. LCFF Sources</b>							
Charter Schools State Aid - Current Year	8011	20,853,952		20,853,952	5,384,410		5,384,410
Education Protection Account State Aid - Current year	8012	1,020,305		1,020,305	241,493		241,493
State Aid - Prior Years	8019	0		0	0		0
Transfers to charters for in Lieu of Property Taxes	8096	41,965,293		41,965,293	2,543,036		2,543,036
Other LCFF transfers	8091,8097			0			0
<b>Total, LCFF Sources</b>		<b>63,839,550</b>	<b>0</b>	<b>63,839,550</b>	<b>8,168,939</b>	<b>0</b>	<b>8,168,939</b>
<b>2. Federal Revenues (see NOTE on last page)</b>							
No Child Left Behind	8290		981,905	981,905			0
Special Education - Federal	8181, 8182		637,691	637,691			0
Child Nutrition - Federal	8220			0			0
Other Federal Revenues	8110, 8260-8299		3,022,237	3,022,237			0
<b>Total, Federal Revenues</b>		<b>0</b>	<b>4,641,833</b>	<b>4,641,833</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3. Other State Revenues</b>							
Special Education - State	StateRevSE		4,527,093	4,527,093	1,158,474		1,158,474
All Other State Revenues	StateRevAO	1,189,264	598,890	1,788,155	0	54,714	0
<b>Total, Other State Revenues</b>		<b>1,189,264</b>	<b>5,125,983</b>	<b>6,315,247</b>	<b>0</b>	<b>1,213,188</b>	<b>1,213,188</b>
<b>4. Other Local Revenues</b>							
All Other Local Revenues	LocalRevAO	10,686		10,686	10,686		10,686
<b>Total, Local Revenues</b>		<b>10,686</b>	<b>0</b>	<b>10,686</b>	<b>10,686</b>	<b>0</b>	<b>10,686</b>
<b>5. TOTAL REVENUES</b>		<b>65,039,501</b>	<b>9,767,816</b>	<b>74,807,316</b>	<b>8,179,625</b>	<b>1,213,188</b>	<b>9,392,813</b>
<b>B. EXPENDITURES</b>							
<b>1. Certificated Salaries</b>							
Teachers' Salaries	1100	18,583,057	808,799	19,391,856	6,330,124		6,330,124
Certificated Pupil Support Salaries	1200	1,861,813	0	1,861,813	509,510		509,510
Certificated Supervisors' and Administrators' Salaries	1300	2,598,077	0	2,598,077	763,914		763,914
Other Certificated Salaries	1900			0			0
<b>Total, Certificated Salaries</b>		<b>23,042,947</b>	<b>808,799</b>	<b>23,851,747</b>	<b>7,603,549</b>	<b>0</b>	<b>7,603,549</b>
<b>2. Non-certificated Salaries</b>							
Instructional Aides' Salaries	2100	46,588		46,588	15,045		15,045
Non-certificated Support Salaries	2200	74,722		74,722	24,192		24,192
Non-certificated Supervisors' and Administrators' Sal.	2300	349,201		349,201	118,080		118,080
Clerical and Office Salaries	2400	102,084		102,084	25,914		25,914
Other Non-certificated Salaries	2900			0			0
<b>Total, Non-certificated Salaries</b>		<b>572,595</b>	<b>0</b>	<b>572,595</b>	<b>183,233</b>	<b>0</b>	<b>183,233</b>
<b>3. Employee Benefits</b>							
STRS	3101-3102	3,910,658	137,263	4,047,921			0
PERS	3201-3202	0	0	0			0
OASDI / Medicare / Alternative	3301-3302	339,235	9,718	348,953	143,945		143,945
Health and Welfare Benefits	3401-3402	4,956,255	169,745	5,126,000	0		0
Unemployment Insurance	3501-3502	184,074	6,304	190,378	7,376		7,376
Workers' Compensation Insurance	3601-3602	252,234	8,639	260,872	80,911		80,911
Retiree Benefits	3701-3702			0			0
PERS Reduction (for revenue limit funded schools)	3801-3802			0			0
Other Employee Benefits	3901-3902			0			0
<b>Total, Employee Benefits</b>		<b>9,642,456</b>	<b>331,668</b>	<b>9,974,124</b>	<b>232,232</b>	<b>0</b>	<b>232,232</b>
<b>4. Books and Supplies</b>							
Approved Textbooks and Core Curricula Materials	4100	235,166	0	235,166	2,966		2,966
Books and Other Reference Materials	4200	6,992,823	0	6,992,823	0		0
Materials and Supplies	4300	5,915,120	1,003,805	6,918,925	839,204		839,204
Noncapitalized Equipment	4400	0	2,328,593	2,328,593	1,087,776		1,087,776
Food	4700			0			0
<b>Total, Books and Supplies</b>		<b>13,143,109</b>	<b>3,332,398</b>	<b>16,475,507</b>	<b>1,929,946</b>	<b>0</b>	<b>1,929,946</b>
<b>5. Services and Other Operating Expenditures</b>							
Subagreements for Services	5100	4,886,327	5,164,783	10,051,110	19,178	266,412	285,590
Travel and Conferences	5200	226,529	0	226,529	28,121	0	28,121
Dues and Memberships	5300	79,100	0	79,100	24,633	0	24,633
Insurance	5400	24,144	0	24,144	19,410	0	19,410
Operations and Housekeeping Services	5500	52,133	0	52,133	22,000	0	22,000
Rentals, Leases, Repairs, and Noncap. Improvements	5600	375,813	0	375,813	166,474	0	166,474
Transfers of Direct Costs	5700-5799	0	0	0	0	0	0
Professional/Consulting Services and Operating Expend.	5800	5,909,683	130,167	6,039,850	441,371	0	441,371
Communications	5900	491,500	0	491,500	8,833	0	8,833
<b>Total, Services and Other Operating Expenditures</b>		<b>12,045,229</b>	<b>5,294,950</b>	<b>17,340,179</b>	<b>730,020</b>	<b>266,412</b>	<b>996,432</b>
<b>6. Capital Outlay</b>							
(Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170			0			0
Buildings and Improvements of Buildings	6200			0			0
Books and Media for New School Libraries or Major							

Fiscal Year Ending June 30, 2024

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Description	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Expansion of School Libraries	6300			0			0
Equipment	6400			0			0
Equipment Replacement	6500			0			0
Depreciation Expense (for accrual basis only)	6900	20,815		20,815	18,682		18,682
Total, Capital Outlay		20,815	0	20,815	18,682	0	18,682
7. Other Outgo							
Tuition to Other Schools	7110-7143			0			0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0			0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0			0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0			0
All Other Transfers	7261-7299			0			0
Debt Service:							
Interest	7438			0			0
Principal (for modified accrual basis only)	7439			0			0
Total, Other Outgo		0	0	0	0	0	0
8. TOTAL EXPENDITURES		58,467,152	9,767,816	68,234,967	10,697,661	266,412	10,964,073
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		6,572,349	0	6,572,349	(2,518,036)	946,776	(1,571,260)
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979			0			0
2. Less: Other Uses	7630-7699			0			0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0			0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		6,572,349	0	6,572,349	(2,518,036)	946,776	(1,571,260)
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791	16,615,786		16,615,786	16,615,786		16,615,786
b. Adjustments/Restatements to Beginning Balance	9793, 9795	20,298		20,298	20,298		20,298
c. Adjusted Beginning Balance		16,636,084	0	16,636,084	16,636,084	0	16,636,084
2. Ending Fund Balance, June 30 (E + F 1c)		23,208,433	0	23,208,433	14,118,048	946,776	15,064,824
Components of Ending Fund Balance (Optional):							
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0	0
Reserve for All Others	9719	0	0	0	0	0	0
General Reserve	9730	0	0	0	0	0	0
Legally Restricted Balance	9740	0	0	0	0	946,776	946,776
Designated for Economic Uncertainties	9770 *	0	0	0	0	0	0
Other Designations	9775, 9780	0	0	0	0	0	0
Undesignated / Unappropriated Amount	9790 *	23,208,433	0	23,208,433	14,118,048	0	14,118,048
* Percent of Total Expenditures and Other Uses		34.01%	0.00%	34.01%	128.77%	0.00%	128.77%
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
G. ASSETS							
1. Cash							
In County Treasury	9110	0	0	0	0	0	0
Fair Value Adjustment to Cash in County Treasury	9111	0	0	0	0	0	0
In Banks	9120	28,779,486	946,776	29,726,262			
In Revolving Fund	9130	0	0	0	0	0	0
With Fiscal Agent	9135	0	0	0	0	0	0
Collections Awaiting Deposit	9140	0	0	0	0	0	0
2. Investments	9150	0	0	0	0	0	0
3. Accounts Receivable	9200	0	0	0	0	0	0
4. Due from Grantor Government	9290	0	0	0	0	0	0
5. Stores	9320	0	0	0	0	0	0
6. Prepaid Expenditures (Expenses)	9330	387,987	0	387,987	387,987	0	387,987
7. Other Current Assets	9340	20,287	0	20,287	20,287	0	20,287
8. Capital Assets (for accrual basis only)	9400-9499	21,320	0	21,320	21,320	0	21,320
9. TOTAL ASSETS		29,209,079	946,776	30,155,855			
H. LIABILITIES							
1. Accounts Payable	9500	6,388,863	0	6,388,863	6,388,863	0	6,388,863
2. Due to Grantor Government	9590	0	0	0	0	0	0
3. Current Loans	9640	0	0	0	0	0	0
4. Deferred Revenue	9650	8,702,169	0	8,702,169	8,702,169	0	8,702,169
5. Long-Term Liabilities (for accrual basis only)	9660-9669	0	0	0	0	0	0
6. TOTAL LIABILITIES		15,091,032	0	15,091,032			
I. FUND BALANCE							
Ending Fund Balance, June 30 (G9-H6)							

Fiscal Year Ending June 30, 2024

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Description (must agree with Line F2)	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
					14,118,048	946,776	15,064,824

ADA ESTIMATES:  
 Estimated P2 ADA for Budget  
 Estimated P2 ADA as of October 31

5045.66  
 5101.52