

**CHARTER SCHOOL 2023/24 First Interim Report
FINANCIAL REPORT -- ALTERNATIVE FORM
Actuals through October 31, 2023**

CHARTER SCHOOL CERTIFICATION

Charter School Name: California Connections Academy Monterey Bay
CDS #: 44-75432-0139410
Charter Approving Entity: Scotts Valley Unified School District
County: Santa Cruz
Charter #: 2056

To the entity that approved the charter school:
() 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33(a)(3).

Signed: _____ Date: _____
Charter School Official

Printed Name: LaChelle Carter Title: Director of Finance

To the County Superintendent of Schools:
() 2023/24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33(a)(3).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity

Printed Name: _____ Title: _____

For additional information on the FIRST Interim Report, please contact:

For Approving Entity:
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Name
Chief Business Official
Title
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E-mail address

For Charter School:
LaChelle Carter
Name
Director of Finance
Title
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E-mail address

CHARTER SCHOOL INTERIM BUDGET REPORT

x First Interim/October 31st - Due December 15th
 Second Interim/January 31st - Due March 15th

Charter School Name: California Connections Academy Monterey Bay
 CDS #: 44-75432-0139410
 Charter Approving Entity: Scotts Valley Unified School District
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This charter school uses the following basis of accounting:
 (Please enter an "X" in the applicable box below)

- x **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES							
1. LCFF Sources							
Charter Schools State Aid - Current Year	8011	3,587,199		3,587,199	537,501		537,501
Education Protection Account State Aid - Current year	8012	115,444		115,444	22,911		22,911
State Aid - Prior Years	8019	0		0			0
Transfers to charters for in Lieu of Property Taxes	8096	3,362,612		3,362,612			0
Other LCFF transfers	8091,8097			0			0
Total, LCFF Sources		7,065,256	0	7,065,256	560,412	0	560,412
2. Federal Revenues (see NOTE on last page)							
No Child Left Behind	8290			0			0
Special Education - Federal	8181, 8182		72,153	72,153			0
Child Nutrition - Federal	8220			0			0
Other Federal Revenues	8110, 8260-8299		30,984	30,984			0
Total, Federal Revenues		0	103,137	103,137	0	0	0
3. Other State Revenues							
Special Education - State	StateRevSE		512,225	512,225		109,918	109,918
All Other State Revenues	StateRevAO	131,760	57,607	189,366		3,337	0
Total, Other State Revenues		131,760	569,832	701,592	0	113,255	113,255
4. Other Local Revenues							
All Other Local Revenues	LocalRevAO	955		955	955		955
Total, Local Revenues		955	0	955	955	0	955
5. TOTAL REVENUES		7,197,970	672,968	7,870,938	561,367	113,255	674,622
B. EXPENDITURES							
1. Certificated Salaries							
Teachers' Salaries	1100	1,991,504	73,114	2,064,618	583,846		583,846
Certificated Pupil Support Salaries	1200	200,300	0	200,300	46,994		46,994
Certificated Supervisors' and Administrators' Salaries	1300	278,392	0	278,392	70,458		70,458
Other Certificated Salaries	1900			0			0
Total, Certificated Salaries		2,470,197	73,114	2,543,310	701,298	0	701,298
2. Non-certificated Salaries							
Instructional Aides' Salaries	2100	4,964		4,964	1,388		1,388
Non-certificated Support Salaries	2200	7,960		7,960	2,231		2,231
Non-certificated Supervisors' and Administrators' Sal.	2300	37,092		37,092	10,891		10,891
Clerical and Office Salaries	2400	11,025		11,025	2,390		2,390
Other Non-certificated Salaries	2900			0			0
Total, Non-certificated Salaries		61,041	0	61,041	16,900	0	16,900
3. Employee Benefits							
STRS	3101-3102	445,709	13,192	458,901			0
PERS	3201-3202	0	0	0			0
OASDI / Medicare / Alternative	3301-3302	37,079	908	37,987	13,277		13,277
Health and Welfare Benefits	3401-3402	606,910	17,530	624,440	0		0
Unemployment Insurance	3501-3502	130,731	3,776	134,507	680		680
Workers' Compensation Insurance	3601-3602	28,335	818	29,154	7,463		7,463
Retiree Benefits	3701-3702			0			0
PERS Reduction (for revenue limit funded schools)	3801-3802			0			0
Other Employee Benefits	3901-3902			0			0
Total, Employee Benefits		1,248,764	36,225	1,284,988	21,419	0	21,419
4. Books and Supplies							
Approved Textbooks and Core Curricula Materials	4100	25,940	0	25,940	274		274
Books and Other Reference Materials	4200	691,678	0	691,678	0		0
Materials and Supplies	4300	450,398	28,746	479,143	67,551		67,551
Noncapitalized Equipment	4400	182,019	30,984	213,003	31,037		31,037
Food	4700			0			0
Total, Books and Supplies		1,350,035	59,730	1,409,765	98,862	0	98,862
5. Services and Other Operating Expenditures							
Subagreements for Services	5100	569,662	503,900	1,073,562	155	19,365	19,520
Travel and Conferences	5200	19,867	0	19,867	0	0	0
Dues and Memberships	5300	8,900	0	8,900	2,634	0	2,634
Insurance	5400	2,390	0	2,390	1,790	0	1,790
Operations and Housekeeping Services	5500	5,517	0	5,517	0	0	0
Rentals, Leases, Repairs, and Noncap. Improvements	5600	30,317	0	30,317	384	0	384
Transfers of Direct Costs	5700-5799	0	0	0	0	0	0
Professional/Consulting Services and Operating Expend.	5800	612,436	0	612,436	25,699	0	25,699
Communications	5900	57,409	0	57,409	241	0	241
Total, Services and Other Operating Expenditures		1,306,499	503,900	1,810,399	30,903	19,365	50,268
6. Capital Outlay							
(Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170			0			0
Buildings and Improvements of Buildings	6200			0			0
Books and Media for New School Libraries or Major							

Fiscal Year Ending June 30, 2024

CHARTER SCHOOL INTERIM BUDGET REPORT

x First Interim/October 31st - Due December 15th
 Second Interim/January 31st - Due March 15th

Charter School Name: California Connections Academy Monterey Bay

CDS #: 44-75432-0139410

Charter Approving Entity: Scotts Valley Unified School District

County: Santa Cruz

Charter #: 2056

This charter school uses the following basis of accounting:
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x **Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Expansion of School Libraries	6300			0			0
Equipment	6400			0			0
Equipment Replacement	6500			0			0
Depreciation Expense (for accrual basis only)	6900			0			0
Total, Capital Outlay		0	0	0	0	0	0
7. Other Outgo							
Tuition to Other Schools	7110-7143			0			0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0			0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0			0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0			0
All Other Transfers	7281-7299			0			0
Debt Service:							
Interest	7438			0			0
Principal (for modified accrual basis only)	7439			0			0
Total, Other Outgo		0	0	0	0	0	0
8. TOTAL EXPENDITURES		6,436,536	672,968	7,109,504	869,382	19,365	888,747
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		761,435	(0)	761,435	(308,015)	93,890	(214,126)
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979			0			0
2. Less: Other Uses	7630-7699			0			0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0			0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		761,435	(0)	761,435	(308,015)	93,890	(214,126)
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791	357,789		357,789	357,789		357,789
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(169,059)		(169,059)	(169,059)		(169,059)
c. Adjusted Beginning Balance		188,730	0	188,730	188,730	0	188,730
2. Ending Fund Balance, June 30 (E + F1c)		950,165	(0)	950,165	(119,285)	93,890	(25,396)
Components of Ending Fund Balance (Optional):							
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0	0
Reserve for All Others	9719	0	0	0	0	0	0
General Reserve	9730	0	0	0	0	0	0
Legally Restricted Balance	9740	0	0	0	0	0	0
Designated for Economic Uncertainties	9770 *	0	0	0	0	93,890	93,890
Other Designations	9775, 9780	0	0	0	0	0	0
Undesignated / Unappropriated Amount	9790 *	950,165	(0)	950,165	(119,285)	0	(119,285)
* Percent of Total Expenditures and Other Uses		13.36%	0.00%	13.36%	-13.42%	0.00%	-13.42%
G. ASSETS							
1. Cash							
In County Treasury	9110			0	0		0
Fair Value Adjustment to Cash in County Treasury	9111			0	0		0
In Banks	9120			2,607,068	93,890		2,700,958
In Revolving Fund	9130			0	0		0
With Fiscal Agent	9135			0	0		0
Collections Awaiting Deposit	9140			0	0		0
2. Investments	9150			0	0		0
3. Accounts Receivable	9200			0	0		0
4. Due from Grantor Government	9290			0	0		0
5. Stores	9320			0	0		0
6. Prepaid Expenditures (Expenses)	9330			8,506	0		8,506
7. Other Current Assets	9340			0	0		0
8. Capital Assets (for accrual basis only)	9400-9499			0	0		0
9. TOTAL ASSETS				2,615,574	93,890		2,709,464
H. LIABILITIES							
1. Accounts Payable	9500			2,187,546	0		2,187,546
2. Due to Grantor Government	9590			0	0		0
3. Current Loans	9640			0	0		0
4. Deferred Revenue	9650			547,313	0		547,313
5. Long-Term Liabilities (for accrual basis only)	9660-9669			0	0		0
6. TOTAL LIABILITIES				2,734,859	0		2,734,859
I. FUND BALANCE							
Ending Fund Balance, June 30 (G9-H6)							

Fiscal Year Ending June 30, 2024

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Description (must agree with Line F2)	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
					(119,285)	93,890	(25,395)

ADA ESTIMATES:
 Estimated P2 ADA for Budget
 Estimated P2 ADA as of October 31

461.82
577.22