



# California Online Public Schools - SoCal

Monthly Financial Presentation – August 2023

# Highlights

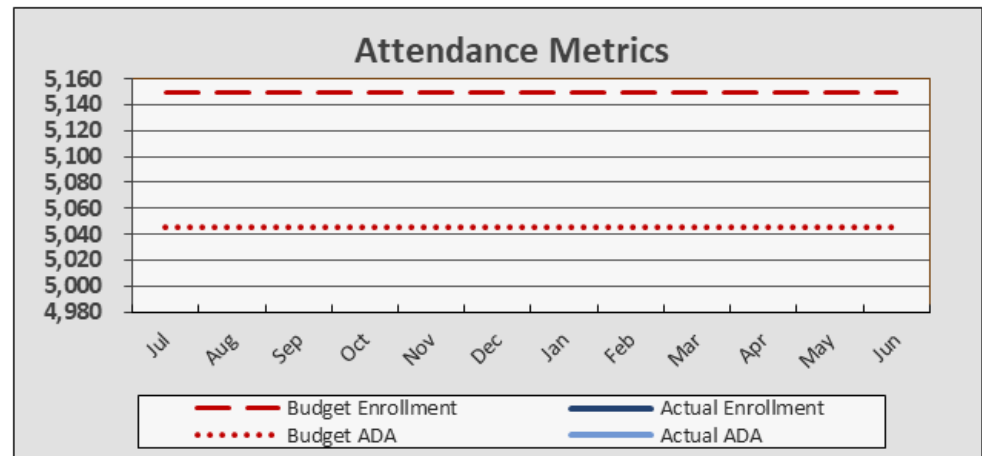
- Enrollment forecasted at 5,149 students
- Attendance forecasted at 5,046 (98%)
- Revenue forecasted at \$74M; in line with budget
- Expenses forecasted at \$67M; in line with budget
- **Surplus forecasted at \$6.9M** with an ending fund balance forecasted at \$24.6M.
- August Cash balance is at \$23.6M
- Cash projected at \$29M by fiscal year end.

# Attendance Data and Metrics



- Enrollment forecasted at 5,149 students
- ADA forecasted at 5,046
- Unduplicated rate of 51%

<b>Enrollment &amp; Per Pupil Data</b>			
	<b><u>Actual</u></b>	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
Average Enrollment	n/a	5149	5149
ADA	n/a	5046	5046
Attendance Rate	n/a	98.0%	98.0%
Unduplicated %	51.0%	51.0%	51.0%
Revenue per ADA		\$14,671	\$14,707
Expenses per ADA		\$13,301	\$13,426



# Revenue

- FY24 annual revenues forecasted at \$74M:
  - No significant variance in plan since budget inception

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
State Aid-Rev Limit	\$ 3,504,538	\$ 3,371,006	\$ 133,532	\$ 63,140,460	\$ 63,140,460	\$ -
Federal Revenue	-	30,187	(30,187)	4,634,849	4,877,546	(242,697)
Other State Revenue	413,740	226,915	186,825	6,249,779	6,187,889	61,891
Other Local Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 3,918,278</b>	<b>\$ 3,628,108</b>	<b>\$ 290,170</b>	<b>\$ 74,025,088</b>	<b>\$ 74,205,895</b>	<b>\$ (180,806)</b>

# Expenses



- FY24 annual expenses forecasted at \$67M
  - No significant variances in plan since budget inception

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 4,148,901	\$ 3,177,320	\$ (971,581)	\$ 23,848,285	\$ 22,876,704	\$ (971,581)
Classified Salaries	99,130	74,610	(24,520)	561,715	537,195	(24,520)
Benefits	82,188	1,418,846	1,336,658	7,953,942	8,599,883	645,941
Books and Supplies	926,025	2,801,156	1,875,131	16,309,231	16,806,936	497,705
Subagreement Services	42,460	1,675,417	1,632,957	10,076,055	10,052,503	(23,552)
Operations	53,527	191,035	137,508	1,008,704	1,146,212	137,508
Facilities	36,975	52,335	15,360	298,649	314,009	15,360
Professional Services	222,424	1,134,187	911,763	7,053,806	7,406,486	352,680
Depreciation	-	517	517	2,583	3,100	517
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 5,611,631</b>	<b>\$ 10,525,423</b>	<b>\$ 4,913,793</b>	<b>\$ 67,112,971</b>	<b>\$ 67,743,028</b>	<b>\$ 630,057</b>

# Fund Balance

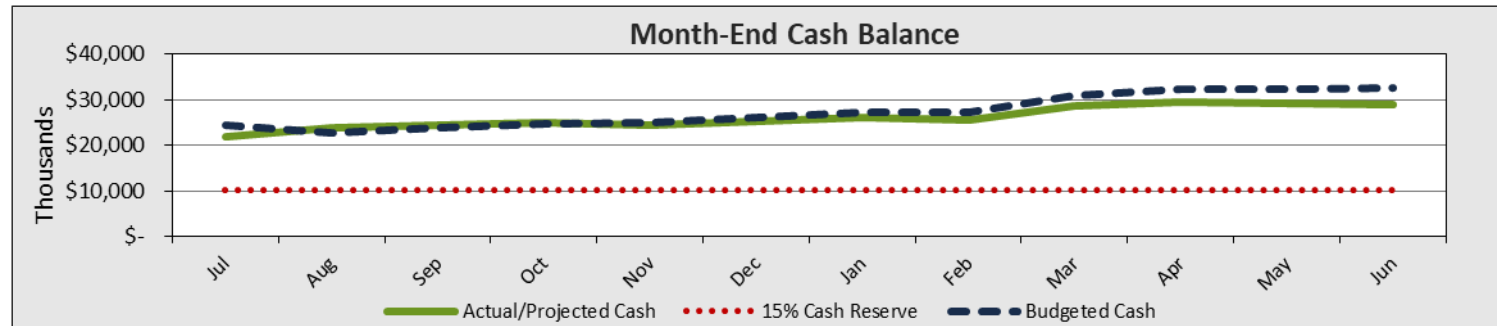
- Annual surplus forecasted at \$6.9M
- Ending fund balance forecasted at \$24.6M (37% of total expenses)

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (1,693,353)	\$ (6,897,315)	\$ 5,203,963	\$ 6,912,117	\$ 6,462,867	\$ 449,250
Beginning Fund Balance	<u>17,718,071</u>	<u>17,718,071</u>		<u>17,718,071</u>	<u>17,718,071</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 16,024,718</u></b>	<b><u>\$ 10,820,756</u></b>		<b><u>\$ 24,630,188</u></b>	<b><u>\$ 24,180,938</u></b>	
<i>As a % of Annual Expenses</i>	23.9%	16.0%		36.7%	35.7%	

# Cash Balance



- **Current cash balance of \$23.6M (127 days)**
- **Cash projected at \$29M by fiscal year end**



# Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Sep-08	<b>Year-End Maintenance of Effort (Special Education)</b> - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	Charter Impact	No	No	
FINANCE	Sep-15	<b>Unaudited Actual Reports</b> - Annual unaudited financial statements for the preceding year are due by date set by the charter authorizer (no later than September 15th).	Charter Impact	Yes	Yes	<a href="https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp">https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp</a>
FINANCE	Sep-15	<b>Education Protection Account (EPA) Final Expenditures</b> - All charter schools are required to report on their websites an accounting of how much money was received from the EPA and how that money was spent. This is commonly approved by the school's Board following the Unaudited Actuals Report.	Charter Impact	Yes	No	<a href="https://www.cde.ca.gov/fg/aa/pa/pafaq.asp">https://www.cde.ca.gov/fg/aa/pa/pafaq.asp</a>
FINANCE	Sep-22	<b>School-Based Medi-Cal Administrative Activities (SMAA)</b> - All charter schools participating in the SMAA program are required to participate in this reporting. The SMAA program reimburse schools for the federal share (50%) of the certain costs for administering the Medi-Cal program.	CalOps with Charter Impact support	No	No	<a href="https://www.dhcs.ca.gov/provgovpart/Pages/SMAA">https://www.dhcs.ca.gov/provgovpart/Pages/SMAA</a>
FINANCE	Sep-30	<b>The Educator Effectiveness Funds (EEF) Annual Report</b> - Annual report due each year on Sep 30th through 2026. Funds may be expended during the 2021–22, 2022–23, 2023–24, 2024–25 and 2025–26 fiscal years. A final data and expenditure report will be due on or before September 30, 2026. Any funds not expended by June 30, 2026, must be returned to the CDE.	Charter Impact with CalOps support	No	No	<a href="https://www2.cde.ca.gov/eefannual/">https://www2.cde.ca.gov/eefannual/</a>
DATA TEAM	Oct-04	<b>California Basic Educational Data System (CBEDS) Information Day</b> - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on <b>October 31th</b> .	CalOps	No	No	<a href="http://www.cde.ca.gov/ds/dc/cb/">http://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-13	<b>Federal Stimulus Reporting</b> - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G. Reporting for the preceding quarter (July 1 - Sep 30).	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/cr/reporting.asp">https://www.cde.ca.gov/fg/cr/reporting.asp</a>
DATA TEAM	Oct-31	<b>CBEDS-ORA</b> - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	CalOps	No	No	<a href="https://www.cde.ca.gov/ds/dc/cb/">https://www.cde.ca.gov/ds/dc/cb/</a>
FINANCE	Oct-31	<b>Federal Cash Management - Period 2</b> - Charter schools that are awarded a grant under any of these programs: <b>Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs</b> must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="http://www.cde.ca.gov/fg/aa/cm/">http://www.cde.ca.gov/fg/aa/cm/</a>
FINANCE	Oct-31	<b>Comprehensive Support and Improvement (CSI) Expenditure Reporting - 2022 Report 2 and 2021 Final Report</b> - Actual expenditures for each performance period within the grant period shall be reported to the California Department of Education (CDE) as part of regular grant management and administration.	Charter Impact with CalOps support	No	No	<a href="https://www.cde.ca.gov/sp/sw/t1/csleagrntprt.asp">https://www.cde.ca.gov/sp/sw/t1/csleagrntprt.asp</a>
DATA TEAM	Oct-31	<b>Complete 20-Day Attendance Report</b> - Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFF State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction.	CalOps	No	Yes	<a href="https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2">https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2</a>



# Appendix

- Monthly Cash Flow / Forecast 23/24
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging



**FY23-24 CalOps Southern California**

**Monthly Cash Flow/Forecast FY23-24**

Revised 9/26/23

Actuals Through:

ADA = 5045.66



		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5803	Legal	-	9,960	19,906	19,906	19,906	19,906	19,906	19,906	19,906	19,906	19,906	19,906	-	209,018	238,869	29,852
5804	Professional Development	-	-	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	55,228	-	552,279	662,735	110,456
5805	General Consulting	-	48	357,847	357,847	357,847	357,847	357,847	357,847	357,847	357,847	357,847	357,847	-	3,578,518	3,578,469	(48)
5807	Bank Charges	135	155	917	917	917	917	917	917	917	917	917	917	-	9,457	11,000	1,543
5809	Other taxes and fees	85	3,260	10,852	10,852	10,852	10,852	10,852	10,852	10,852	10,852	10,852	10,852	-	111,863	130,221	18,358
5811	Management Fee	-	56,650	28,325	28,325	28,325	28,325	28,325	28,325	28,325	28,325	28,325	28,325	-	339,900	339,900	0
5812	District Oversight Fee	-	-	60,071	49,554	49,554	52,076	49,554	49,554	83,117	50,089	50,089	50,089	87,658	631,405	631,405	-
5815	Public Relations/Recruitment	-	37,549	57,316	57,316	57,316	57,316	57,316	57,316	57,316	57,316	57,316	57,316	-	610,705	687,787	77,082
		68,240	154,184	663,451	710,340	710,340	712,863	652,933	652,933	686,496	653,469	653,469	653,469	81,620	7,053,806	7,406,486	352,680
<b>Depreciation</b>																	
6900	Depreciation Expense	-	-	258	258	258	258	258	258	258	258	258	258	-	2,583	3,100	517
		-	-	258	258	258	258	258	258	258	258	258	258	-	2,583	3,100	517
<b>Interest</b>																	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>		<b>1,971,448</b>	<b>3,640,183</b>	<b>5,731,534</b>	<b>5,778,424</b>	<b>5,778,424</b>	<b>5,780,947</b>	<b>5,764,419</b>	<b>5,753,569</b>	<b>5,765,431</b>	<b>5,721,553</b>	<b>5,721,553</b>	<b>5,721,553</b>	<b>3,983,936</b>	<b>67,112,971</b>	<b>67,743,028</b>	<b>630,057</b>
<b>Monthly Surplus (Deficit)</b>		<b>(803,076)</b>	<b>(890,277)</b>	<b>764,141</b>	<b>403,687</b>	<b>(360,285)</b>	<b>757,676</b>	<b>718,350</b>	<b>(335,430)</b>	<b>3,018,889</b>	<b>824,647</b>	<b>(239,984)</b>	<b>(239,984)</b>	<b>3,293,764</b>	<b>6,912,117</b>	<b>6,406,762</b>	<b>449,250</b>
<b>Cash Flow Adjustments</b>																	
Monthly Surplus (Deficit)		(803,076)	(890,277)	764,141	403,687	(360,285)	757,676	718,350	(335,430)	3,018,889	824,647	(239,984)	(239,984)	3,293,764	6,912,117		
Cash flows from operating activities																	
Depreciation/Amortization		-	-	258	258	258	258	258	258	258	258	258	258	-	2,583		
Public Funding Receivables		265,964	5,101,936	-	-	-	-	-	-	-	-	-	-	(7,277,700)	(1,909,801)		
Grants and Contributions Rec.		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Due To/From Related Parties		(211,896)	(1,963,032)	-	-	-	-	-	-	-	-	-	-	-	(2,174,928)		
Prepaid Expenses		127,890	(27,548)	-	-	-	-	-	-	-	-	-	-	-	100,342		
Other Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable		-	(111,991)	-	-	-	-	-	-	-	-	-	-	3,983,936	3,871,945		
Accrued Expenses		(478,501)	(370,442)	-	-	-	-	-	-	-	-	-	-	-	(848,942)		
Other Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from investing activities																	
Purchases of Prop. And Equip.		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																	
Proceeds from Factoring		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Change in Cash</b>		<b>(1,099,618)</b>	<b>1,738,647</b>	<b>764,399</b>	<b>403,945</b>	<b>(360,027)</b>	<b>757,934</b>	<b>718,609</b>	<b>(335,172)</b>	<b>3,019,148</b>	<b>824,905</b>	<b>(239,726)</b>	<b>(239,726)</b>				
Cash, Beginning of Month		23,046,829	21,947,211	23,685,858	24,450,257	24,854,202	24,494,175	25,252,109	25,970,718	25,635,546	28,654,693	29,479,599	29,239,873				
<b>Cash, End of Month</b>		<b>21,947,211</b>	<b>23,685,858</b>	<b>24,450,257</b>	<b>24,854,202</b>	<b>24,494,175</b>	<b>25,252,109</b>	<b>25,970,718</b>	<b>25,635,546</b>	<b>28,654,693</b>	<b>29,479,599</b>	<b>29,239,873</b>	<b>29,000,147</b>				

# *California Online Public Schools*

**Financial Package**

**August 31, 2023**

*Presented by:*



# California Online Public Schools Southern California

## Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Aid - Revenue Limit							
LCFF State Aid	\$ -	\$ 987,172	\$ (987,172)	\$ 961,502	\$ 987,172	\$ (25,670)	\$ 20,625,581
Education Protection Account	-	-	-	-	-	-	1,009,132
In Lieu of Property Taxes	2,543,036	2,383,834	159,202	2,543,036	2,383,834	159,202	41,505,746
Total State Aid - Revenue Limit	2,543,036	3,371,006	(827,970)	3,504,538	3,371,006	133,532	63,140,460
Federal Revenue							
Special Education - Entitlement	-	30,187	(30,187)	-	30,187	(30,187)	630,707
Title I, Part A - Basic Low Income	-	-	-	-	-	-	851,738
Title II, Part A - Teacher Quality	-	-	-	-	-	-	130,167
Other Federal Revenue	-	-	-	-	-	-	3,264,934
Total Federal Revenue	-	30,187	(30,187)	-	30,187	(30,187)	4,877,546
Other State Revenue							
State Special Education	206,870	214,301	(7,431)	413,740	214,301	199,439	4,477,518
Mandated Cost	-	-	-	-	-	-	172,508
State Lottery	-	-	-	-	-	-	1,195,821
Other State Revenue	-	12,614	(12,614)	-	12,614	(12,614)	342,041
Total Other State Revenue	206,870	226,915	(20,045)	413,740	226,915	186,825	6,187,889
<b>Total Revenues</b>	<b>2,749,906</b>	<b>3,628,108</b>	<b>(878,202)</b>	<b>3,918,278</b>	<b>3,628,108</b>	<b>290,170</b>	<b>74,205,895</b>
<b>Expenses</b>							
Certificated Salaries							
Teachers' Salaries	2,116,459	1,318,839	(797,620)	3,452,612	2,637,677	(814,935)	18,991,275
Teachers' Extra Duty/Stipends	-	515	515	-	1,030	1,030	7,416
Pupil Support Salaries	119,000	101,585	(17,414)	264,223	203,170	(61,053)	1,462,827
Administrators' Salaries	170,018	167,721	(2,297)	432,066	335,443	(96,624)	2,415,186
Total Certificated Salaries	2,405,476	1,588,660	(816,816)	4,148,901	3,177,320	(971,581)	22,876,704
Classified Salaries							
Instructional Salaries	4,996	3,259	(1,737)	8,078	6,519	(1,560)	46,934
Support Salaries	5,251	5,221	(30)	13,690	10,442	(3,248)	75,184
Supervisors' and Administrators' Salaries	25,534	24,432	(1,101)	65,597	48,865	(16,732)	351,828
Clerical and Office Staff Salaries	4,551	4,392	(159)	11,765	8,785	(2,980)	63,250
Total Classified Salaries	40,333	37,305	(3,028)	99,130	74,610	(24,520)	537,195
Benefits							
State Teachers' Retirement System, certificated positions	-	252,862	252,862	-	505,723	505,723	3,034,341
OASDI/Medicare/Alternative, certificated positions	7,990	1,927	(6,063)	19,987	3,855	(16,132)	23,129
Medicare/Alternative, certificated positions	34,209	19,647	(14,562)	58,829	39,294	(19,535)	235,765
Health and Welfare Benefits, certificated positions	-	405,167	405,167	-	810,333	810,333	4,862,000
State Unemployment Insurance, certificated positions	1,893	10,851	8,958	3,371	21,701	18,330	217,013
Workers' Compensation Insurance, certificated positions	-	18,970	18,970	-	37,939	37,939	227,635
Total Benefits	44,092	709,423	665,331	82,188	1,418,846	1,336,658	8,599,883
Books & Supplies							
Textbooks and Core Materials	-	28,708	28,708	-	57,417	57,417	344,500
Books and Reference Materials	-	576,235	576,235	-	1,152,471	1,152,471	6,914,823
School Supplies	21,692	317,061	295,370	21,692	634,123	612,431	3,804,737
Software	127,690	262,407	134,717	127,690	524,814	397,124	3,148,884
Office Expense	402	11,323	10,921	5,319	22,646	17,327	135,877
Business Meals	-	12,919	12,919	-	25,837	25,837	155,022
Noncapitalized Equipment	771,325	191,924	(579,400)	771,325	383,849	(387,476)	2,303,093
Total Books & Supplies	921,108	1,400,578	479,470	926,025	2,801,156	1,875,131	16,806,936
Subagreement Services							
Special Education	23,552	422,717	399,164	23,552	845,433	821,881	5,072,600
Other Educational Consultants	18,908	353,028	334,120	18,908	706,056	687,149	4,236,338
Total Subagreement Services	42,460	775,745	733,285	42,460	1,551,490	1,509,030	9,308,938
Operations & Housekeeping							
Auto and Travel	1,559	24,801	23,242	22,558	49,602	27,044	297,612
Dues & Memberships	23,739	6,733	(17,006)	23,739	13,467	(10,272)	80,800
Insurance	-	583	583	-	1,167	1,167	7,000
Utilities	106	2,116	2,010	106	4,232	4,126	25,392
Janitorial Services	4,960	1,609	(3,351)	4,960	3,218	(1,742)	19,308

California Online Public Schools Southern California

Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Communications	2,136	57,724	55,588	2,136	115,448	113,312	692,688
Postage and Shipping	29	1,951	1,922	29	3,902	3,873	23,412
<b>Total Operations &amp; Housekeeping</b>	<b>32,529</b>	<b>95,518</b>	<b>62,989</b>	<b>53,527</b>	<b>191,035</b>	<b>137,508</b>	<b>1,146,212</b>
Facilities, Repairs & Other Leases							
Rent	-	23,403	23,403	36,975	46,805	9,830	280,832
Additional Rent	-	1,320	1,320	-	2,640	2,640	15,842
Equipment Leases	-	1,445	1,445	-	2,889	2,889	17,335
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>-</b>	<b>26,167</b>	<b>26,167</b>	<b>36,975</b>	<b>52,335</b>	<b>15,360</b>	<b>314,009</b>
Professional/Consulting Services							
IT	43,543	79,490	35,947	43,543	158,980	115,437	953,879
Audit & Taxes	-	-	-	-	-	-	172,221
Legal	9,960	19,906	9,946	9,960	39,812	29,852	238,869
Professional Development	-	55,228	55,228	-	110,456	110,456	662,735
General Consulting	48	298,206	298,158	48	596,412	596,363	3,578,469
Special Activities/Field Trips	-	-	-	65,000	-	(65,000)	-
Bank Charges	155	917	762	290	1,833	1,543	11,000
Other Taxes and Fees	3,260	10,852	7,591	3,346	21,704	18,358	130,221
Management Fee	56,650	28,325	(28,325)	56,650	56,650	0	339,900
District Oversight Fee	-	33,710	33,710	-	33,710	33,710	631,405
SPED Encroachment	3,019	-	(3,019)	6,038	-	(6,038)	-
Public Relations/Recruitment	37,549	57,316	19,767	37,549	114,631	77,082	687,787
<b>Total Professional/Consulting Services</b>	<b>154,184</b>	<b>583,948</b>	<b>429,764</b>	<b>222,424</b>	<b>1,134,187</b>	<b>911,763</b>	<b>7,406,486</b>
Depreciation							
Depreciation Expense	-	258	258	-	517	517	3,100
<b>Total Depreciation</b>	<b>-</b>	<b>258</b>	<b>258</b>	<b>-</b>	<b>517</b>	<b>517</b>	<b>3,100</b>
<b>Total Expenses</b>	<b>3,640,183</b>	<b>5,217,603</b>	<b>1,577,420</b>	<b>5,611,631</b>	<b>10,401,496</b>	<b>4,789,865</b>	<b>66,999,463</b>
<b>Change in Net Assets</b>	<b>(890,277)</b>	<b>(1,589,495)</b>	<b>699,218</b>	<b>(1,693,353)</b>	<b>(6,773,388)</b>	<b>5,080,035</b>	<b>7,206,432</b>
Net Assets, Beginning of Period	15,812,709			16,615,785			
<b>Net Assets, End of Period</b>	<b>#####</b>			<b>#####</b>			



# California Online Public Schools

## Statement of Financial Position

August 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Combined
<b>Assets</b>							
<b>Current Assets</b>							
Cash & Cash Equivalents	\$ 23,685,858	\$ 6,716,870	\$ 12,243,287	\$ 1,385,485	\$ 1,903,613	\$ 1,438,133	\$ 47,373,247
Accounts Receivable	(6,042,359)	(944,940)	4,069,996	251,786	(336,891)	(167,799)	(3,170,207)
Public Funding Receivables	-	-	629,013	58,041	-	-	687,054
Grants & Contributions Receivable	-	-	-	-	-	-	-
Factored Receivables	-	-	-	-	-	-	-
Due To/From Related Parties	11,042,478	(1,626,984)	(7,726,503)	(374,718)	(471,613)	(842,660)	0
Prepaid Expenses	289,961	8,449	20,079	1,501	117	-	320,106
Other Current Assets	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>28,975,938</b>	<b>4,153,395</b>	<b>9,235,873</b>	<b>1,322,095</b>	<b>1,095,225</b>	<b>427,674</b>	<b>45,210,200</b>
				1,322,095			
<b>Long-Term Assets</b>							
Property & Equipment, Net	22,042	-	144,783	-	-	-	166,826
Deposits	20,287	100	-	-	-	-	20,387
Deferred Lease Asset	-	-	-	-	-	-	-
Bond Issue Costs	-	-	-	-	-	-	-
Other Long-Term Assets	-	-	-	-	-	-	-
<b>Total Long Term Assets</b>	<b>42,330</b>	<b>100</b>	<b>144,783</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>187,213</b>
<b>Total Assets</b>	<b>\$ 29,018,267</b>	<b>\$ 4,153,495</b>	<b>\$ 9,380,656</b>	<b>\$ 1,322,095</b>	<b>\$ 1,095,225</b>	<b>\$ 427,674</b>	<b>\$ 45,397,413</b>
<b>Liabilities</b>							
<b>Current Liabilities</b>							
Accounts Payable	\$ 2,391,184	\$ 381,802	\$ 1,060,623	\$ 161,639	\$ 212,504	\$ 50,030	4,257,783
Accrued Liabilities	2,976,876	(740,363)	402,622	65,409	211,651	57,169	2,973,363
Interest Payable	-	-	-	-	-	-	-
Deferred Revenue	8,702,169	1,411,900	2,601,399	338,673	547,313	187,176	13,788,629
Deferred Rent, Current Portion	25,606	3,517	8,658	1,245	2,327	487	41,840
Capital Lease, Current Portion	-	-	-	-	-	-	-
Notes Payable, Current Portion	-	-	-	-	-	-	-
Bonds Payable, Current Portion	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>14,095,835</b>	<b>1,056,855</b>	<b>4,073,302</b>	<b>566,966</b>	<b>973,795</b>	<b>294,862</b>	<b>21,061,615</b>
<b>Long-Term Liabilities</b>							
Deferred Rent, Net of Current Portion	-	-	-	-	-	-	-
Capital Lease, Net of Current Portion	-	-	-	-	-	-	-
Notes Payable, Net of Current Portion	-	-	-	-	-	-	-
Bonds Payable, Net of Current Portion	-	-	-	-	-	-	-
Discount on Bonds	-	-	-	-	-	-	-
Premium on Bonds	-	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>14,095,835</b>	<b>1,056,855</b>	<b>4,073,302</b>	<b>566,966</b>	<b>973,795</b>	<b>294,862</b>	<b>21,061,615</b>
<b>Total Net Assets</b>	<b>14,922,432</b>	<b>3,096,640</b>	<b>5,307,354</b>	<b>755,129</b>	<b>121,430</b>	<b>132,812</b>	<b>24,335,798</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 29,018,267</b>	<b>\$ 4,153,495</b>	<b>\$ 9,380,656</b>	<b>\$ 1,322,095</b>	<b>\$ 1,095,225</b>	<b>\$ 427,674</b>	<b>\$ 45,397,413</b>

**California Online Public Schools**

*Statement of Cash Flows*

For the period ended August 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Month Ended 08/31/23
<b>Cash Flows from Operating Activities</b>							
Change in Net Assets	\$ (890,277)	\$ (17,179)	\$ (252,687)	\$ (7,726)	\$ (85,960)	\$ (17,522)	\$ (1,271,351)
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Depreciation	-	-	-	-	-	-	-
Decrease/(Increase) in Operating Assets:							
Public Funding Receivables	-	-	(629,013)	(58,041)	-	-	(687,054)
Grants, Contributions & Pledges Receivable	5,101,936	1,215	3,221,974	255,370	23,138	420,525	9,024,158
Due from Related Parties	(1,963,032)	416,368	1,103,337	81,969	304,191	57,168	-
Prepaid Expenses	(27,548)	(159)	(464)	-	(117)	-	(28,287)
Other Assets	-	-	-	-	-	-	-
(Decrease)/Increase in Operating Liabilities:							
Accounts Payable	(111,991)	(21,805)	14,967	(170)	(13,970)	1,190	(131,779)
Accrued Expenses	(370,442)	(112,159)	(681,258)	(18,435)	(81,092)	(5,408)	(1,268,793)
Deferred Revenue	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
<b>Total Cash Flows from Operating Activities</b>	<b>1,738,647</b>	<b>266,281</b>	<b>2,776,856</b>	<b>252,967</b>	<b>146,190</b>	<b>455,953</b>	<b>5,636,894</b>
<b>Cash Flows from Investing Activities</b>							
Purchases of Property & Equipment	-	-	-	-	-	-	-
<b>Total Cash Flows from Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Financing Activities</b>							
Proceeds from Factoring	-	-	-	-	-	-	-
Proceeds from (payments on) Long-Term Debt	-	-	-	-	-	-	-
<b>Total Cash Flows from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Change in Cash & Cash Equivalents	1,738,647	266,281	2,776,856	252,967	146,190	455,953	5,636,894
Cash & Cash Equivalents, Beginning of Period	21,947,211	6,450,589	9,466,431	1,132,519	1,757,423	982,181	41,736,354
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 23,685,858</b>	<b>\$ 6,716,870</b>	<b>\$ 12,243,287</b>	<b>\$ 1,385,485</b>	<b>\$ 1,903,613</b>	<b>\$ 1,438,133</b>	<b>\$ 47,373,247</b>



# California Online Public Schools Southern California

## Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10000	Adventist Health Glendale	SpEd Svcs - 06/23	8/2/2023	\$ 320.00
10001	AT&T	Communication Svcs - 07/07/23-08/06/23	8/2/2023	1,074.31
10002	AT&T	Communication Svcs - 07/07/23-08/06/23	8/2/2023	530.70
10003	CA Charter Schools Conference Registration	Conference - 2023	8/2/2023	459.00
10004	Capistrano Unified School District	Oversight Fees - 05/23	8/2/2023	37,503.00
10005	Charter Schools Development Center	CSDC Membership - 07/12/23-07/11/24	8/2/2023	25,395.00
10006	Classkick Co dba Classkick	Subscription - 07/01/23-06/30/24	8/2/2023	24,599.00
10007	CliftonLarsonAllen LLP	Audit Svcs - 06/30/23	8/2/2023	17,010.00
10008	Community Therapy Services	SpEd Svcs - 06/23	8/2/2023	3,015.00
10009	Corodata Records Management Inc.	Record Mgmt - 06/23	8/2/2023	718.19
10010	Crown Facility Solutions Inc	Janitorial Svcs - 07/23	8/2/2023	3,663.98
10011	Department of Justice	Fingerprinting Svcs - 06/23	8/2/2023	64.00
10012	Educational Testing Service	School Supplies	8/2/2023	56.00
10013	Effectual Educational Consulting Services	SpEd Svcs - 04/23	8/2/2023	37,189.10
10014	El Paseo Childrens Center Inc.	SpEd Svcs - 03/23 - 05/23	8/2/2023	229,550.39
10015	Encore	Wi-Fi Svcs - 04/23	8/2/2023	810.00
10016	FeldCare Connects	SpEd Svcs - 06/23	8/2/2023	1,200.00
10017	Jostens	School Supplies	8/2/2023	1,341.38
10018	Milestones Therapy Group, A Prof. SLP Corporationc	SpEd Svcs - 04/23 - 05/23	8/2/2023	91,581.85
10019	Netrix	Networking Svcs	8/2/2023	13,000.00
10020	Oxford Consulting Services Inc.	SpEd Svcs - 04/23 - 06/23	8/2/2023	347,007.95
10021	Pearson Virtual Schools USA	SpEd Svcs	8/2/2023	19,715.00
10022	Pediatric Therapy Associates	SpEd Svcs - 05/23	8/2/2023	15,775.00
10023	PresenceLearning Inc	SpEd Svcs - 05/23 - 06/23	8/2/2023	121,104.00
10024	Professional Tutors of America Inc.	Enrichment Svcs - 06/23	8/2/2023	540.00
10025	Santa Margarita Water District	Utility Svcs - 06/06/23-07/06/23	8/2/2023	101.93
10026	Silver Springs Drinking Water	Bottled Water	8/2/2023	60.00
10027	Specialized Therapy Services Inc	SpEd Svcs - 05/23 - 06/23	8/2/2023	3,584.40
10028	Stanford Sierra Youth & Families	SpEd Svcs - 04/23	8/2/2023	43,600.00
10029	TinyEye Therapy Services	SpEd Svcs - 05/23	8/2/2023	2,299.30
10030	Total Education Solutions dba TES Therapy	SpEd Svcs - 01/23 - 05/23	8/2/2023	433.75
10031	TTC4SUCCESS	SpEd Svcs - 05/23 - 06/23	8/2/2023	164,451.66
10032	Law Offices of Young, Minney & Corr LLP	Legal Svcs - 06/23	8/2/2023	2,848.50
10033	Stanford Sierra Youth & Families	SpEd Svcs - 04/23 - 05/23	8/7/2023	50,972.00
10034	Brandastic, Inc.	Marketing - Video Contract - 50% Billing	8/10/2023	3,250.00
10035	Crown Facility Solutions Inc	Janitorial Svcs - 08/23	8/10/2023	1,296.00
10036	Easy Speech Pathlogy, Inc.	SpEd Svcs - 03/23 - 04/23	8/10/2023	570.00
10037	El Paseo Childrens Center Inc.	SpEd Svcs - 06/23	8/10/2023	78,815.93
10038	ExploreLearning	Licence - 12 Months	8/10/2023	84,519.70
10039	Incident IQ, LLC	IT Svcs - 10/09/23 - 10/08/24	8/10/2023	33,328.44
10040	Law Offices of Young, Minney & Corr LLP	Legal Svcs - 07/23	8/10/2023	9,960.00
10041	Netrix	Cisco Meraki (4) Net Work Cable (2) Switch (2) Router(2)	8/10/2023	74,347.26
10042	PC Connection Sales Corp	MBP145G M2Pro-10C/16G/512G (88) Computers	8/10/2023	692,685.53
10043	TinyEye Therapy Services	SpEd Svcs - 06/23	8/10/2023	1,981.95
10044	Tutor.com	Enrichment Svcs - Tutoring for (500)	8/10/2023	17,500.00
10045	University Of California - Irvine	Graduadtion - 06/22/23 - CAL5021	8/10/2023	964.50
10046	Ashley Nevins	Reimb - 07/24/23	8/18/2023	11.69
10047	CableMasters	IT Svcs - 06/23	8/18/2023	4,147.00
10048	Corodata Records Management Inc.	Document Storage Mgmt - 07/23	8/18/2023	1,431.32
10049	Corodata Shredding Inc.	Shredding Svcs - 07/11/23 - 07/24/23	8/18/2023	78.00
10050	County of Orange	False Alarm Chgs - 05/26/23 - 10100SH65826	8/18/2023	85.00
10051	Department of Justice	Fingerprinting Svcs - 07/23	8/18/2023	192.00
10052	Pleasant Hill Recreation & Park District	Facility Rental - 04/29/23 - 05/03/23	8/18/2023	3,675.00
10053	Visalia Convention Center	Facility Rental - 05/12/23	8/18/2023	772.00
10054	AT&T	Communication Svcs - 07/07/2023 - 08/06/23	8/25/2023	530.70

# California Online Public Schools Southern California

## Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10055	CE Mechanical Inc	HVAC Repairs - 05/09/23	8/25/2023	956.75
10056	DocuSign, Inc.	Licence	8/25/2023	34,762.24
10057	Domain Networks	Website Domain Listing - Annual	8/25/2023	289.00
10058	FeldCare Connects	SpEd Svcs - 07/23	8/25/2023	600.00
10059	Learning A-Z	School supplies	8/25/2023	35,100.00
10060	Santa Margarita Water District	Water Svcs - 07/06/23 - 08/08/23	8/25/2023	105.59
10061	Stanford Sierra Youth & Families	SpEd Svcs - 06/23	8/25/2023	47,960.00
10062	Charter Impact, Inc.	Business Mgmt Svcs - 07/23 - 08/23	8/29/2023	91,666.00
ACH	Chase Bank	Bank Fee	7/17/2023	129.96
ACH	Chase Bank	Bank Fee	8/15/2023	106.75
20000	Community Therapy Services	SpEd Svcs - 06/23	8/2/2023	550.00
20001	El Paseo Childrens Center Inc.	SpEd Svcs - 04/23 - 05/23	8/2/2023	22,047.31
20002	Oxford Consulting Services Inc.	SpEd Svcs - 04/23 - 06/23	8/2/2023	5,789.68
20003	Pearson Virtual Schools USA	SpEd Svcs	8/2/2023	690.00
20004	TinyEye Therapy Services	SpEd Svcs - 05/23	8/2/2023	888.80
20005	El Paseo Childrens Center Inc.	SpEd Svcs - 06/23	8/10/2023	5,775.00
20006	TinyEye Therapy Services	SpEd Svcs - 06/23	8/10/2023	613.80
20007	Effectual Educational Consulting Services	SpEd Svcs - 06/23	8/18/2023	2,638.50

**Total Disbursements Issued in August \$ 2,522,385.79**

# California Online Public Schools Southern California

## Accounts Payable Aging

August 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Brandastic, Inc.	1206725	8/17/2023	9/1/2023	\$ 34,500	\$ -	\$ -	\$ -	\$ -	\$ 34,500
Brandastic, Inc.	1206736	8/24/2023	9/11/2023	21,000	-	-	-	-	21,000
TTC4SUCCESS	1236	8/4/2023	9/3/2023	7,381	-	-	-	-	7,381
Streamable Learning Inc	1249	8/24/2023	9/23/2023	1,000	-	-	-	-	1,000
WASC - Accrediting Commission for School	1318629	8/15/2023	9/14/2023	1,190	-	-	-	-	1,190
California Department of Tax and Fee Adm	570788259	8/15/2023	9/14/2023	3,094	-	-	-	-	3,094
PC Connection Sales Corp	74430395	8/17/2023	9/16/2023	40,941	-	-	-	-	40,941
PC Connection Sales Corp	74443026	8/22/2023	9/21/2023	88	-	-	-	-	88
PC Connection Sales Corp	74443029	8/22/2023	9/21/2023	90	-	-	-	-	90
PC Connection Sales Corp	74443034	8/22/2023	9/21/2023	240	-	-	-	-	240
PC Connection Sales Corp	74447784	8/23/2023	9/22/2023	1,336	-	-	-	-	1,336
PC Connection Sales Corp	74447786	8/23/2023	9/22/2023	1,342	-	-	-	-	1,342
PC Connection Sales Corp	74447795	8/23/2023	9/22/2023	39	-	-	-	-	39
PC Connection Sales Corp	74452411	8/24/2023	9/23/2023	129	-	-	-	-	129
PC Connection Sales Corp	74452412	8/24/2023	9/23/2023	129	-	-	-	-	129
PC Connection Sales Corp	74452418	8/24/2023	9/23/2023	113	-	-	-	-	113
MT Corporate Certificates	MT-6255851-22	8/9/2023	8/23/2023	-	78	-	-	-	78
Silver Springs Drinking Water	SILV082123	8/21/2023	9/20/2023	60	-	-	-	-	60
Netrix	SOI-000365	8/24/2023	9/23/2023	5,547	-	-	-	-	5,547
Wonder Workshop	WON110447	8/11/2023	9/10/2023	2,278	-	-	-	-	2,278
<b>Total Outstanding Invoices</b>				<b>\$ 120,497</b>	<b>\$ 78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,575</b>