



California Online Public Schools – North Bay

Monthly Financial Presentation – August 2023

Highlights

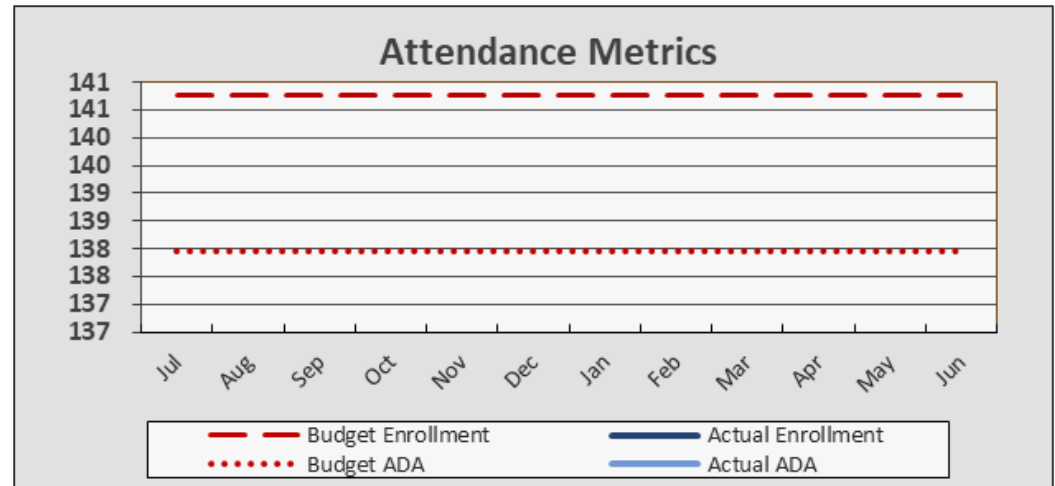
- Enrollment forecasted at 141 students
- Attendance forecasted at 139 (98%)
- Revenue forecasted at \$2M; in line with budget
- Expenses forecasted at \$1.9M; in line with budget
- **Surplus forecasted at \$200K** with an ending fund balance forecasted at \$850K
- August Cash balance is at \$1.3M
- Cash projected at \$1.5M by fiscal year end

Attendance Data and Metrics



- Enrollment forecasted at 141 students
- ADA forecasted at 139
- Unduplicated rate of 57%

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	n/a	141	141
ADA	n/a	139	139
Attendance Rate	n/a	98.0%	98.0%
Unduplicated %	56.8%	56.8%	56.8%
Revenue per ADA		\$15,099	\$14,978
Expenses per ADA		\$13,670	\$13,809



Revenue

- FY24 annual revenues forecasted at \$2.1M:
 - No significant variance in plan since budget inception

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 58,041	\$ 94,076	\$ (36,035)	\$ 1,759,868	\$ 1,759,868	\$ -
Federal Revenue	-	883	(883)	167,988	152,953	15,035
Other State Revenue	15,552	6,615	8,937	170,055	168,350	1,705
Other Local Revenue	11	-	11	11	-	11
Total Revenue	\$ 73,604	\$ 101,574	\$ (27,970)	\$ 2,097,922	\$ 2,081,172	\$ 16,751

Expenses



- FY24 annual expenses forecasted at \$1.9M
 - No significant variances in plan since budget inception

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 114,128	\$ 87,402	\$ (26,726)	\$ 656,021	\$ 629,294	\$ (26,726)
Classified Salaries	2,727	2,052	(674)	15,452	14,777	(674)
Benefits	2,261	46,198	43,937	271,289	292,217	20,929
Books and Supplies	1,985	74,112	72,128	443,232	444,673	1,442
Subagreement Services	39	40,677	40,638	238,237	244,059	5,822
Operations	438	7,025	6,587	35,565	42,152	6,587
Facilities	-	2,450	2,450	12,250	14,700	2,450
Professional Services	2,684	37,288	34,605	227,393	236,850	9,457
Depreciation	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenses	\$ 124,261	\$ 297,205	\$ 172,944	\$ 1,899,437	\$ 1,918,724	\$ 19,286

Fund Balance

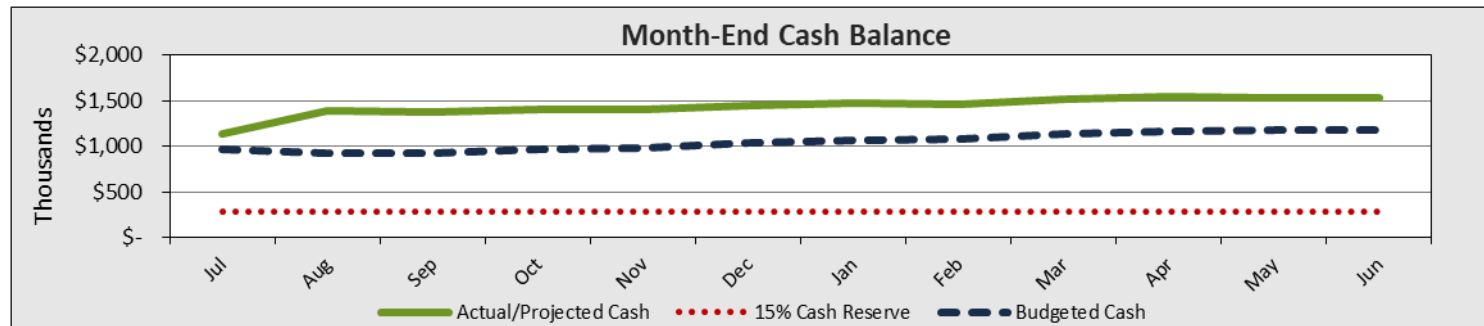
- Annual surplus forecasted at \$198K
- Ending fund balance forecasted at \$857K (*45% of total expenses*)

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (50,657)	\$ (195,631)	\$ 144,974	\$ 198,485	\$ 162,448	\$ 36,037
Beginning Fund Balance	<u>659,124</u>	<u>659,124</u>		<u>659,124</u>	<u>659,124</u>	
Ending Fund Balance	<u>\$ 608,467</u>	<u>\$ 463,493</u>		<u>\$ 857,609</u>	<u>\$ 821,572</u>	
<i>As a % of Annual Expenses</i>	32.0%	24.2%		45.2%	42.8%	

Cash Balance



- **Current cash balance of \$12.2M (218 days)**
- **Cash projected at \$12.3M by fiscal year end**



Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Sep-08	Year-End Maintenance of Effort (Special Education) - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	Charter Impact	No	No	
FINANCE	Sep-15	Unaudited Actual Reports - Annual unaudited financial statements for the preceding year are due by date set by the charter authorizer (no later than September 15th).	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp
FINANCE	Sep-15	Education Protection Account (EPA) Final Expenditures - All charter schools are required to report on their websites an accounting of how much money was received from the EPA and how that money was spent. This is commonly approved by the school's Board following the Unaudited Actuals Report.	Charter Impact	Yes	No	https://www.cde.ca.gov/fg/aa/pa/pafaq.asp
FINANCE	Sep-22	School-Based Medi-Cal Administrative Activities (SMAA) - All charter schools participating in the SMAA program are required to participate in this reporting. The SMAA program reimburse schools for the federal share (50%) of the certain costs for administering the Medi-Cal program.	CalOps with Charter Impact support	No	No	https://www.dhcs.ca.gov/provgovpart/Pages/SMAA
FINANCE	Sep-30	The Educator Effectiveness Funds (EEF) Annual Report - Annual report due each year on Sep 30th through 2026. Funds may be expended during the 2021–22, 2022–23, 2023–24, 2024–25 and 2025–26 fiscal years. A final data and expenditure report will be due on or before September 30, 2026. Any funds not expended by June 30, 2026, must be returned to the CDE.	Charter Impact with CalOps support	No	No	https://www2.cde.ca.gov/eefannual/
DATA TEAM	Oct-04	California Basic Educational Data System (CBEDS) Information Day - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on October 31th .	CalOps	No	No	http://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-13	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G. Reporting for the preceding quarter (July 1 - Sep 30).	Charter Impact	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp
DATA TEAM	Oct-31	CBEDS-ORA - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	CalOps	No	No	https://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-31	Federal Cash Management - Period 2 - Charter schools that are awarded a grant under any of these programs: Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	http://www.cde.ca.gov/fg/aa/cm/
FINANCE	Oct-31	Comprehensive Support and Improvement (CSI) Expenditure Reporting - 2022 Report 2 and 2021 Final Report - Actual expenditures for each performance period within the grant period shall be reported to the California Department of Education (CDE) as part of regular grant management and administration.	Charter Impact with CalOps support	No	No	https://www.cde.ca.gov/sp/sw/t1/csleagrntprt.asp
DATA TEAM	Oct-31	Complete 20-Day Attendance Report - Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFF State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction.	CalOps	No	Yes	https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2

Appendix

- Monthly Cash Flow / Forecast 23/24
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

FY23-24 CalOps North Bay

Monthly Cash Flow/Forecast FY23-24

Revised 9/26/23

Actuals Through: 8/31/2023

ADA = 138.94



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)	
Revenues																	
State Aid - Revenue Limit																	ADA = 138.94
8011 LCFF State Aid	-	58,041	57,865	104,157	104,157	104,157	104,157	104,157	100,344	100,344	100,344	100,344	100,345	1,138,416	1,138,416	-	
8012 Education Protection Account	-	-	6,947	-	-	6,947	-	-	6,947	-	-	-	6,947	27,789	27,789	-	
8096 In Lieu of Property Taxes	-	-	72,422	48,281	48,281	48,281	48,281	48,281	93,279	46,639	46,639	46,639	46,639	593,664	593,664	-	
	-	58,041	137,234	152,439	152,439	159,386	152,439	152,439	200,570	146,984	146,984	146,984	153,932	1,759,868	1,759,868	-	
Federal Revenue																	
8181 Special Education - Entitlement	-	-	883	1,589	1,589	1,589	1,589	1,589	1,708	1,708	1,708	1,708	1,708	17,368	17,368	-	
8290 Title I, Part A - Basic Low Income	-	-	8,561	-	-	25,684	-	-	-	-	-	-	-	34,245	34,245	-	
8290 Title IV, Part A	-	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000	-		
8296 Other Federal Revenue	-	-	-	26,594	-	-	26,594	-	-	26,594	-	-	26,594	106,375	91,340	15,035	
	-	-	9,444	28,183	1,589	27,273	28,183	1,589	1,708	28,302	1,708	1,708	38,302	167,988	152,953	15,035	
Other State Revenue																	
8311 State Special Education	7,776	7,776	6,267	11,281	11,281	11,281	11,281	11,281	9,015	9,015	9,015	9,015	9,015	123,299	123,299	-	
8550 Mandated Cost	-	-	-	-	-	5,212	-	-	-	-	-	-	-	5,212	5,174	38	
8560 State Lottery	-	-	-	-	-	-	8,793	-	-	8,793	-	-	17,012	34,597	32,930	1,667	
8599 Other State Revenue	-	-	347	625	625	625	625	625	625	625	625	625	973	6,947	6,947	-	
	7,776	7,776	6,615	11,906	11,906	17,118	20,699	11,906	9,640	18,433	9,640	9,640	26,999	170,055	168,350	1,705	
Other Local Revenue																	
8660 Interest Revenue	4	6	-	-	-	-	-	-	-	-	-	-	-	11	-	11	
	4	6	-	-	-	-	-	-	-	-	-	-	-	11	-	11	
Total Revenue	7,780	65,823	153,293	192,528	165,934	203,777	201,321	165,934	211,918	193,718	158,332	158,332	219,233	2,097,922	2,081,172	16,751	
Expenses																	
Certificated Salaries																	
1100 Teachers' Salaries	36,755	58,220	36,279	36,279	36,279	36,279	36,279	36,279	36,279	36,279	36,279	36,279	87,069	544,831	522,414	(22,417)	
1175 Teachers' Extra Duty/Stipends	-	-	14	14	14	14	14	14	14	14	14	14	34	176	204	28	
1200 Pupil Support Salaries	3,995	3,273	2,794	2,794	2,794	2,794	2,794	2,794	2,794	2,794	2,794	2,794	6,707	41,919	40,240	(1,679)	
1300 Administrators' Salaries	7,208	4,677	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	4,614	11,073	69,095	66,437	(2,658)	
	47,958	66,170	43,701	43,701	43,701	43,701	43,701	43,701	43,701	43,701	43,701	43,701	104,882	656,021	629,294	(26,726)	
Classified Salaries																	
2100 Instructional Salaries	85	137	90	90	90	90	90	90	90	90	90	90	215	1,334	1,291	(43)	
2200 Support Salaries	232	144	144	144	144	144	144	144	144	144	144	144	345	2,158	2,068	(89)	
2300 Classified Administrators' Salaries	1,102	702	672	672	672	672	672	672	672	672	672	672	1,613	10,138	9,678	(460)	
2400 Clerical and Office Staff Salaries	198	125	121	121	121	121	121	121	121	121	121	121	290	1,822	1,740	(82)	
	1,617	1,109	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	1,026	2,463	15,452	14,777	(674)	
Benefits																	
3101 STRS	-	-	6,672	6,672	6,672	6,672	6,672	6,672	6,672	6,672	6,672	6,672	-	66,724	83,469	16,745	
3301 OASDI	330	220	51	51	51	51	51	51	51	51	51	51	-	1,057	636	(421)	
3311 Medicare	677	941	518	518	518	518	518	518	518	518	518	518	-	6,802	6,485	(317)	
3401 Health and Welfare	-	-	15,779	15,779	15,779	15,779	15,779	15,779	15,779	15,779	15,779	15,779	-	157,794	157,794	-	
3501 State Unemployment	41	52	1,879	1,879	1,879	1,879	9,393	7,514	3,757	1,879	1,879	1,879	-	33,906	37,571	3,664	
3601 Workers' Compensation	-	-	501	501	501	501	501	501	501	501	501	501	-	5,005	6,262	1,257	
	1,048	1,213	25,400	25,400	25,400	25,400	32,914	31,036	27,278	25,400	25,400	25,400	-	271,289	292,217	20,929	
Books and Supplies																	
4100 Textbooks and Core Materials	-	-	775	775	775	775	775	775	775	775	775	775	-	7,750	9,300	1,550	
4200 Books and Reference Materials	-	-	20,533	20,533	20,533	20,533	20,533	20,533	20,533	20,533	20,533	20,533	-	205,329	205,329	-	
4302 School Supplies	-	597	7,680	7,680	7,680	7,680	7,680	7,680	7,680	7,680	7,680	7,680	-	77,396	77,396	-	
4305 Software	-	637	9,241	9,241	9,241	9,241	9,241	9,241	9,241	9,241	9,241	9,241	-	93,048	92,411	(637)	
4310 Office Expense	-	8	268	268	268	268	268	268	268	268	268	268	-	2,688	3,216	528	
4400 Noncapitalized Equipment	-	743	5,628	5,628	5,628	5,628	5,628	5,628	5,628	5,628	5,628	5,628	-	57,022	57,022	-	
	-	1,985	44,125	44,125	44,125	44,125	44,125	44,125	44,125	44,125	44,125	44,125	-	443,232	444,673	1,442	
Subagreement Services																	
5102 Special Education	-	-	13,830	13,830	13,830	13,830	13,830	13,830	13,830	13,830	13,830	13,830	-	138,300	138,300	-	
5106 Other Educational Consultants	-	39	7,079	7,079	7,079	7,079	7,079	7,079	7,079	7,079	7,079	7,079	-	70,825	70,825	-	
5107 Instructional Services	-	-	2,911	2,911	2,911	2,911	2,911	2,911	2,911	2,911	2,911	2,911	-	29,112	34,934	5,822	
	-	39	23,820	23,820	23,820	23,820	23,820	23,820	23,820	23,820	23,820	23,820	-	238,237	244,059	5,822	
Operations and Housekeeping																	
5201 Auto and Travel	-	-	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	-	13,083	15,700	2,617	
5300 Dues & Memberships	-	438	300	300	300	300	300	300	300	300	300	300	-	3,438	3,600	162	
5400 Insurance	-	-	17	17	17	17	17	17	17	17	17	17	-	167	200	33	
5502 Janitorial Services	-	-	125	125	125	125	125	125	125	125	125	125	-	1,250	1,500	250	
5900 Communications	-	-	1,708	1,708	1,708	1,708	1,708	1,708	1,708	1,708	1,708	1,708	-	17,083	20,500	3,417	
5901 Postage and Shipping	-	-	54	54	54	54	54	54	54	54	54	54	-	543	652	109	
	-	438	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513	-	35,565	42,152	6,587	
Facilities, Repairs and Other Leases																	
5601 Rent	-	-	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	-	11,481	13,777	2,296	
5602 Additional Rent	-	-	37	37	37	37	37	37	37	37	37	37	-	368	441	74	

FY23-24 CalOps North Bay

Monthly Cash Flow/Forecast FY23-24

Revised 9/26/23

Actuals Through: 8/31/2023

ADA = 138.94



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5603 Equipment Leases	-	-	40	40	40	40	40	40	40	40	40	40	-	402	482	80
	-	-	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	1,225	-	12,250	14,700	2,450
Professional/Consulting Services																
5801 IT	-	-	667	667	667	667	667	667	667	667	667	667	-	6,667	8,000	1,333
5802 Audit & Taxes	-	-	-	388	388	388	-	-	-	-	-	-	-	1,165	1,165	-
5803 Legal	-	-	554	554	554	554	554	554	554	554	554	554	-	5,540	6,648	1,108
5804 Professional Development	-	-	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	1,537	-	15,371	18,445	3,074
5805 General Consulting	-	1	14,630	14,630	14,630	14,630	14,630	14,630	14,630	14,630	14,630	14,630	-	146,298	146,296	(1)
5807 Bank Charges	-	-	83	83	83	83	83	83	83	83	83	83	-	833	1,000	167
5809 Other taxes and fees	-	5	717	717	717	717	717	717	717	717	717	717	-	7,171	8,600	1,429
5811 Management Fee	-	1,558	779	779	779	779	779	779	779	779	779	779	-	9,350	9,350	0
5812 District Oversight Fee	-	-	1,372	1,524	1,524	1,594	1,524	1,524	2,006	1,470	1,470	1,470	2,120	17,599	17,599	-
5815 Public Relations/Recruitment	-	944	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	-	17,399	19,747	2,348
	88	2,596	21,984	22,525	22,525	22,594	22,137	22,137	22,618	22,082	22,082	22,082	1,944	227,393	236,850	9,457
Depreciation																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	50,712	73,549	164,794	165,334	165,334	165,404	172,460	170,582	167,306	164,891	164,891	164,891	109,289	1,899,437	1,918,724	19,286
Monthly Surplus (Deficit)	(42,931)	(7,726)	(11,501)	27,194	600	38,373	28,861	(4,647)	44,613	28,827	(6,560)	(6,560)	109,944	198,485	162,448	36,037
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(42,931)	(7,726)	(11,501)	27,194	600	38,373	28,861	(4,647)	44,613	28,827	(6,560)	(6,560)	109,944	198,485		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	(58,041)	-	-	-	-	-	-	-	-	-	-	(219,233)	(277,274)	-	-
Grants and Contributions Rec.	-	255,370	-	-	-	-	-	-	-	-	-	-	-	255,370	-	-
Due To/From Related Parties	(17,716)	81,969	-	-	-	-	-	-	-	-	-	-	-	64,253	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	(170)	-	-	-	-	-	-	-	-	-	-	109,289	109,119	-	-
Accrued Expenses	-	(18,435)	-	-	-	-	-	-	-	-	-	-	-	(18,435)	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	(60,647)	252,967	(11,501)	27,194	600	38,373	28,861	(4,647)	44,613	28,827	(6,560)	(6,560)				
Cash, Beginning of Month	1,193,166	1,132,519	1,385,485	1,373,985	1,401,178	1,401,778	1,440,151	1,469,012	1,464,364	1,508,977	1,537,804	1,531,244				
Cash, End of Month	1,132,519	1,385,485	1,373,985	1,401,178	1,401,778	1,440,151	1,469,012	1,464,364	1,508,977	1,537,804	1,531,244	1,524,684				

9.5%

California Online Public Schools

Financial Package

August 31, 2023

Presented by:



California Online Public Schools Academy North Bay

Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 58,041	\$ 57,865	\$ 176	\$ 58,041	\$ 57,865	\$ 176	\$ 1,138,416
Education Protection Account	-	-	-	-	-	-	27,789
In Lieu of Property Taxes	-	36,211	(36,211)	-	36,211	(36,211)	593,664
Total State Aid - Revenue Limit	58,041	94,076	(36,035)	58,041	94,076	(36,035)	1,759,868
Federal Revenue							
Special Education - Entitlement	-	883	(883)	-	883	(883)	17,368
Title I, Part A - Basic Low Income	-	-	-	-	-	-	44,245
Other Federal Revenue	-	-	-	-	-	-	91,340
Total Federal Revenue	-	883	(883)	-	883	(883)	152,953
Other State Revenue							
State Special Education	7,776	6,267	1,509	15,552	6,267	9,285	123,299
Mandated Cost	-	-	-	-	-	-	5,174
State Lottery	-	-	-	-	-	-	32,930
Other State Revenue	-	347	(347)	-	347	(347)	6,947
Total Other State Revenue	7,776	6,615	1,161	15,552	6,615	8,937	168,350
Other Local Revenue							
Interest Revenue	6	-	6	11	-	11	-
Total Other Local Revenue	6	-	6	11	-	11	-
Total Revenues	65,823	101,574	(35,750)	73,604	101,574	(27,970)	2,081,171
Expenses							
Certificated Salaries							
Teachers' Salaries	58,220	36,279	(21,941)	94,975	72,557	(22,417)	522,414
Teachers' Extra Duty/Stipends	-	14	14	-	28	28	204
Pupil Support Salaries	3,273	2,794	(479)	7,268	5,589	(1,679)	40,240
Administrators' Salaries	4,677	4,614	(63)	11,885	9,227	(2,658)	66,437
Total Certificated Salaries	66,170	43,701	(22,469)	114,128	87,402	(26,726)	629,294
Classified Salaries							
Instructional Salaries	137	90	(48)	222	179	(43)	1,291
Support Salaries	144	144	(1)	377	287	(89)	2,068
Supervisors' and Administrators' Salaries	702	672	(30)	1,804	1,344	(460)	9,678
Clerical and Office Staff Salaries	125	121	(4)	324	242	(82)	1,740
Total Classified Salaries	1,109	1,026	(83)	2,727	2,052	(675)	14,777
Benefits							
State Teachers' Retirement System, certificated positions	-	6,956	6,956	-	13,911	13,911	83,469
OASDI/Medicare/Alternative, certificated positions	220	53	(167)	550	106	(444)	636
Medicare/Alternative, certificated positions	941	540	(401)	1,618	1,081	(537)	6,485
Health and Welfare Benefits, certificated positions	-	13,150	13,150	-	26,299	26,299	157,794
State Unemployment Insurance, certificated positions	52	1,879	1,826	93	3,757	3,664	37,571
Workers' Compensation Insurance, certificated positions	-	522	522	-	1,044	1,044	6,262
Total Benefits	1,213	23,099	21,886	2,261	46,198	43,937	292,217
Books & Supplies							
Textbooks and Core Materials	-	775	775	-	1,550	1,550	9,300
Books and Reference Materials	-	17,111	17,111	-	34,222	34,222	205,329
School Supplies	597	6,450	5,853	597	12,899	12,303	77,396
Software	637	7,701	7,064	637	15,402	14,765	92,411
Office Expense	8	268	260	8	536	528	3,216
Noncapitalized Equipment	743	4,752	4,008	743	9,504	8,760	57,021
Total Books & Supplies	1,985	37,056	35,072	1,985	74,112	72,128	444,673
Subagreement Services							
Special Education	-	11,525	11,525	-	23,050	23,050	138,300
Other Educational Consultants	39	5,902	5,863	39	11,804	11,766	70,825
Total Subagreement Services	39	17,427	17,388	39	34,854	34,816	209,125
Operations & Housekeeping							
Auto and Travel	-	1,308	1,308	-	2,617	2,617	15,700
Dues & Memberships	438	300	(138)	438	600	162	3,600
Insurance	-	17	17	-	33	33	200
Janitorial Services	-	125	125	-	250	250	1,500

California Online Public Schools Academy North Bay

Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Communications	-	1,708	1,708	-	3,417	3,417	20,500
Postage and Shipping	-	54	54	-	109	109	652
Total Operations & Housekeeping	438	3,513	3,075	438	7,025	6,587	42,152
Facilities, Repairs & Other Leases							
Rent	-	1,148	1,148	-	2,296	2,296	13,777
Additional Rent	-	37	37	-	74	74	441
Equipment Leases	-	40	40	-	80	80	482
Total Facilities, Repairs & Other Leases	-	1,225	1,225	-	2,450	2,450	14,700
Professional/Consulting Services							
IT	-	667	667	-	1,333	1,333	8,000
Audit & Taxes	-	-	-	-	-	-	1,165
Legal	-	554	554	-	1,108	1,108	6,648
Professional Development	-	1,537	1,537	-	3,074	3,074	18,445
General Consulting	1	12,191	12,190	1	24,383	24,381	146,296
Bank Charges	-	83	83	-	167	167	1,000
Other Taxes and Fees	5	717	712	5	1,433	1,429	8,600
Management Fee	1,558	779	(779)	1,558	1,558	0	9,350
District Oversight Fee	-	941	941	-	941	941	17,599
SPED Encroachment	88	-	(88)	176	-	(176)	-
Public Relations/Recruitment	944	1,646	702	944	3,291	2,348	19,747
Total Professional/Consulting Services	2,596	19,115	16,519	2,684	37,288	34,605	236,850
Total Expenses	73,549	146,162	72,612	124,261	291,383	167,122	1,883,790
Change in Net Assets	(7,726)	(44,588)	36,862	(50,657)	(189,809)	139,152	197,382
Net Assets, Beginning of Period	762,855			805,787			
Net Assets, End of Period	\$ 755,129			\$ 755,129			

California Online Public Schools

Statement of Financial Position

August 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Combined
Assets							
Current Assets							
Cash & Cash Equivalents	\$ 23,685,858	\$ 6,716,870	\$ 12,243,287	\$ 1,385,485	\$ 1,903,613	\$ 1,438,133	\$ 47,373,247
Accounts Receivable	(6,042,359)	(944,940)	4,069,996	251,786	(336,891)	(167,799)	(3,170,207)
Public Funding Receivables	-	-	629,013	58,041	-	-	687,054
Grants & Contributions Receivable	-	-	-	-	-	-	-
Factored Receivables	-	-	-	-	-	-	-
Due To/From Related Parties	11,042,478	(1,626,984)	(7,726,503)	(374,718)	(471,613)	(842,660)	0
Prepaid Expenses	289,961	8,449	20,079	1,501	117	-	320,106
Other Current Assets	-	-	-	-	-	-	-
Total Current Assets	28,975,938	4,153,395	9,235,873	1,322,095	1,095,225	427,674	45,210,200
				1,322,095			
Long-Term Assets							
Property & Equipment, Net	22,042	-	144,783	-	-	-	166,826
Deposits	20,287	100	-	-	-	-	20,387
Deferred Lease Asset	-	-	-	-	-	-	-
Bond Issue Costs	-	-	-	-	-	-	-
Other Long-Term Assets	-	-	-	-	-	-	-
Total Long Term Assets	42,330	100	144,783	-	-	-	187,213
Total Assets	\$ 29,018,267	\$ 4,153,495	\$ 9,380,656	\$ 1,322,095	\$ 1,095,225	\$ 427,674	\$ 45,397,413
Liabilities							
Current Liabilities							
Accounts Payable	\$ 2,391,184	\$ 381,802	\$ 1,060,623	\$ 161,639	\$ 212,504	\$ 50,030	4,257,783
Accrued Liabilities	2,976,876	(740,363)	402,622	65,409	211,651	57,169	2,973,363
Interest Payable	-	-	-	-	-	-	-
Deferred Revenue	8,702,169	1,411,900	2,601,399	338,673	547,313	187,176	13,788,629
Deferred Rent, Current Portion	25,606	3,517	8,658	1,245	2,327	487	41,840
Capital Lease, Current Portion	-	-	-	-	-	-	-
Notes Payable, Current Portion	-	-	-	-	-	-	-
Bonds Payable, Current Portion	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-	-
Total Current Liabilities	14,095,835	1,056,855	4,073,302	566,966	973,795	294,862	21,061,615
Long-Term Liabilities							
Deferred Rent, Net of Current Portion	-	-	-	-	-	-	-
Capital Lease, Net of Current Portion	-	-	-	-	-	-	-
Notes Payable, Net of Current Portion	-	-	-	-	-	-	-
Bonds Payable, Net of Current Portion	-	-	-	-	-	-	-
Discount on Bonds	-	-	-	-	-	-	-
Premium on Bonds	-	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	14,095,835	1,056,855	4,073,302	566,966	973,795	294,862	21,061,615
Total Net Assets	14,922,432	3,096,640	5,307,354	755,129	121,430	132,812	24,335,798
Total Liabilities and Net Assets	\$ 29,018,267	\$ 4,153,495	\$ 9,380,656	\$ 1,322,095	\$ 1,095,225	\$ 427,674	\$ 45,397,413

California Online Public Schools

Statement of Cash Flows

For the period ended August 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Month Ended 08/31/23
Cash Flows from Operating Activities							
Change in Net Assets	\$ (890,277)	\$ (17,179)	\$ (252,687)	\$ (7,726)	\$ (85,960)	\$ (17,522)	\$ (1,271,351)
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Depreciation	-	-	-	-	-	-	-
Decrease/(Increase) in Operating Assets:							
Public Funding Receivables	-	-	(629,013)	(58,041)	-	-	(687,054)
Grants, Contributions & Pledges Receivable	5,101,936	1,215	3,221,974	255,370	23,138	420,525	9,024,158
Due from Related Parties	(1,963,032)	416,368	1,103,337	81,969	304,191	57,168	-
Prepaid Expenses	(27,548)	(159)	(464)	-	(117)	-	(28,287)
Other Assets	-	-	-	-	-	-	-
(Decrease)/Increase in Operating Liabilities:							
Accounts Payable	(111,991)	(21,805)	14,967	(170)	(13,970)	1,190	(131,779)
Accrued Expenses	(370,442)	(112,159)	(681,258)	(18,435)	(81,092)	(5,408)	(1,268,793)
Deferred Revenue	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
Total Cash Flows from Operating Activities	1,738,647	266,281	2,776,856	252,967	146,190	455,953	5,636,894
Cash Flows from Investing Activities							
Purchases of Property & Equipment	-	-	-	-	-	-	-
Total Cash Flows from Investing Activities	-	-	-	-	-	-	-
Cash Flows from Financing Activities							
Proceeds from Factoring	-	-	-	-	-	-	-
Proceeds from (payments on) Long-Term Debt	-	-	-	-	-	-	-
Total Cash Flows from Financing Activities	-	-	-	-	-	-	-
Change in Cash & Cash Equivalents	1,738,647	266,281	2,776,856	252,967	146,190	455,953	5,636,894
Cash & Cash Equivalents, Beginning of Period	21,947,211	6,450,589	9,466,431	1,132,519	1,757,423	982,181	41,736,354
Cash and Cash Equivalents, End of Period	\$ 23,685,858	\$ 6,716,870	\$ 12,243,287	\$ 1,385,485	\$ 1,903,613	\$ 1,438,133	\$ 47,373,247

California Online Public Schools Academy North Bay

Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
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Total Disbursements Issued in August \$ -

