



California Online Public Schools – Central Valley

Monthly Financial Presentation – August 2023

Highlights

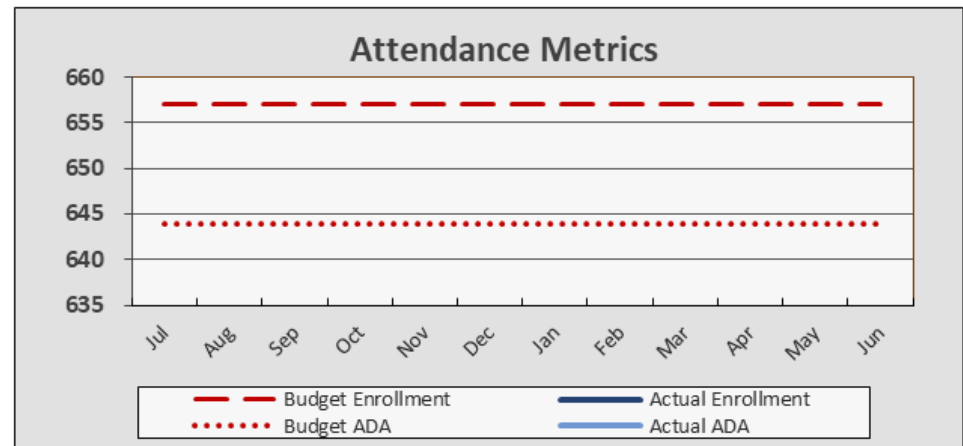
- Enrollment forecasted at 657 students
- Attendance forecasted at 644 (98%)
- Revenue forecasted at \$10.1M; in line with budget
- Expenses forecasted at \$9.2M; in line with budget
- **Surplus forecasted at \$950K** with an ending fund balance forecasted at \$4.M
- August Cash balance is at \$6.7M
- Cash projected at \$7M by fiscal year end

Attendance Data and Metrics



- Enrollment forecasted at 657 students
- ADA forecasted at 644
- Unduplicated rate of 64%

Enrollment & Per Pupil Data			
	Actual	Forecast	Budget
Average Enrollment	n/a	657	657
ADA	n/a	644	644
Attendance Rate	n/a	98.0%	98.0%
Unduplicated %	64.0%	64.0%	64.0%
Revenue per ADA		\$15,737	\$15,662
Expenses per ADA		\$14,252	\$14,517



Revenue

- FY24 annual revenues forecasted at \$10.1M:
 - No significant variance in plan since budget inception

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 298,722	\$ 338,180	\$ (39,457)	\$ 8,640,774	\$ 8,640,774	\$ -
Federal Revenue	-	4,133	(4,133)	702,488	662,318	40,170
Other State Revenue	58,121	30,952	27,169	787,093	779,179	7,914
Other Local Revenue	181	-	181	181	-	181
Total Revenue	\$ 357,024	\$ 373,265	\$ (16,240)	\$ 10,130,536	\$ 10,082,271	\$ 48,265

Expenses



- FY24 annual expenses forecasted at \$9.2M
 - No significant variances in plan since budget inception

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 530,361	\$ 406,162	\$ (124,199)	\$ 3,048,567	\$ 2,924,368	\$ (124,199)
Classified Salaries	12,672	9,538	(3,134)	71,805	68,671	(3,134)
Benefits	10,506	198,766	188,260	1,160,742	1,260,007	99,265
Books and Supplies	9,223	426,547	417,324	2,558,998	2,559,281	283
Subagreement Services	3,755	208,981	205,226	1,151,044	1,253,886	102,842
Operations	2,934	24,658	21,724	126,221	147,945	21,724
Facilities	-	7,167	7,167	35,833	43,000	7,167
Professional Services	12,692	169,471	156,779	1,021,110	1,088,250	67,140
Depreciation	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenses	\$ 582,142	\$ 1,451,288	\$ 869,146	\$ 9,174,320	\$ 9,345,407	\$ 171,087

Fund Balance

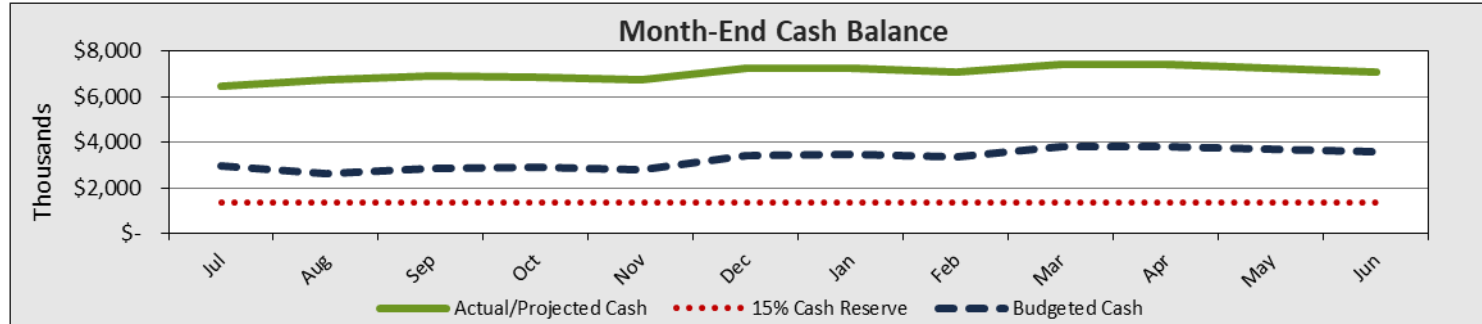
- Annual surplus forecasted at \$950K
- Ending fund balance forecasted at \$4M (*43% of total expenses*)

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (225,118)	\$ (1,078,023)	\$ 852,906	\$ 956,216	\$ 736,864	\$ 219,352
Beginning Fund Balance	<u>3,011,132</u>	<u>3,011,132</u>		<u>3,011,132</u>	<u>3,011,132</u>	
Ending Fund Balance	<u>\$ 2,786,014</u>	<u>\$ 1,933,109</u>		<u>\$ 3,967,348</u>	<u>\$ 3,747,996</u>	
<i>As a % of Annual Expenses</i>	30.4%	20.7%		43.2%	40.1%	

Cash Balance



- **Current cash balance of \$23.6M (250 days)**
- **Cash projected at \$7M by fiscal year end**



Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Sep-08	Year-End Maintenance of Effort (Special Education) - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	Charter Impact	No	No	
FINANCE	Sep-15	Unaudited Actual Reports - Annual unaudited financial statements for the preceding year are due by date set by the charter authorizer (no later than September 15th).	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp
FINANCE	Sep-15	Education Protection Account (EPA) Final Expenditures - All charter schools are required to report on their websites an accounting of how much money was received from the EPA and how that money was spent. This is commonly approved by the school's Board following the Unaudited Actuals Report.	Charter Impact	Yes	No	https://www.cde.ca.gov/fg/aa/pa/pafaq.asp
FINANCE	Sep-22	School-Based Medi-Cal Administrative Activities (SMAA) - All charter schools participating in the SMAA program are required to participate in this reporting. The SMAA program reimburse schools for the federal share (50%) of the certain costs for administering the Medi-Cal program.	CalOps with Charter Impact support	No	No	https://www.dhcs.ca.gov/provgovpart/Pages/SMAA
FINANCE	Sep-30	The Educator Effectiveness Funds (EEF) Annual Report - Annual report due each year on Sep 30th through 2026. Funds may be expended during the 2021–22, 2022–23, 2023–24, 2024–25 and 2025–26 fiscal years. A final data and expenditure report will be due on or before September 30, 2026. Any funds not expended by June 30, 2026, must be returned to the CDE.	Charter Impact with CalOps support	No	No	https://www2.cde.ca.gov/eefannual/
DATA TEAM	Oct-04	California Basic Educational Data System (CBEDS) Information Day - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on October 31th .	CalOps	No	No	http://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-13	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G. Reporting for the preceding quarter (July 1 - Sep 30).	Charter Impact	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp
DATA TEAM	Oct-31	CBEDS-ORA - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	CalOps	No	No	https://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-31	Federal Cash Management - Period 2 - Charter schools that are awarded a grant under any of these programs: Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	http://www.cde.ca.gov/fg/aa/cm/
FINANCE	Oct-31	Comprehensive Support and Improvement (CSI) Expenditure Reporting - 2022 Report 2 and 2021 Final Report - Actual expenditures for each performance period within the grant period shall be reported to the California Department of Education (CDE) as part of regular grant management and administration.	Charter Impact with CalOps support	No	No	https://www.cde.ca.gov/sp/sw/t1/csleagrntprt.asp
DATA TEAM	Oct-31	Complete 20-Day Attendance Report - Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFF State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction.	CalOps	No	Yes	https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2

Appendix

- Monthly Cash Flow / Forecast 23/24
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

FY23-24 CalOps Central Valley

Monthly Cash Flow/Forecast FY23-24

Revised 9/26/23

Actuals Through: 8/31/2023

ADA = 643.74



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Professional/Consulting Services																
5801 IT	-	-	52,240	52,240	52,240	52,240	52,240	52,240	52,240	52,240	52,240	52,240	-	522,400	522,400	-
5802 Audit & Taxes	-	-	-	1,769	1,769	1,769	-	-	-	-	-	-	-	5,308	5,308	-
5804 Professional Development	-	-	7,006	7,006	7,006	7,006	7,006	7,006	7,006	7,006	7,006	7,006	-	70,061	84,073	14,012
5805 General Consulting	-	6	17,235	17,235	17,235	17,235	17,235	17,235	17,235	17,235	17,235	17,235	-	172,359	206,823	34,464
5807 Bank Charges	116	113	83	83	83	83	83	83	83	83	83	83	-	1,062	1,000	(62)
5809 Other taxes and fees	-	21	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,800	-	38,025	45,604	7,579
5811 Management Fee	-	7,242	3,621	3,621	3,621	3,621	3,621	3,621	3,621	3,621	3,621	3,621	-	43,450	43,450	0
5812 District Oversight Fee	-	-	8,956	5,976	5,976	11,312	5,976	5,976	11,291	5,655	5,655	5,655	13,978	86,408	86,408	-
5815 Public Relations/Recruitment	-	4,385	7,765	7,765	7,765	7,765	7,765	7,765	7,765	7,765	7,765	7,765	-	82,038	93,184	11,146
	521	12,171	100,707	99,497	99,497	104,832	97,727	97,727	103,042	97,407	97,407	97,407	13,168	1,021,110	1,088,250	67,140
Depreciation																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	235,772	346,371	802,458	801,247	801,247	806,583	833,184	824,757	813,220	799,158	799,158	799,158	512,008	9,174,320	9,345,407	171,087
Monthly Surplus (Deficit)	(207,939)	(17,179)	168,917	(28,440)	(140,490)	533,241	(19,209)	(164,000)	371,098	(25,202)	(178,419)	(178,419)	842,259	956,216	736,864	219,352
														9.4%		
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(207,939)	(17,179)	168,917	(28,440)	(140,490)	533,241	(19,209)	(164,000)	371,098	(25,202)	(178,419)	(178,419)	842,259	956,216		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	2,337,530	1,215	-	-	-	-	-	-	-	-	-	-	(1,354,267)	984,478	-	-
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	(68,744)	416,368	-	-	-	-	-	-	-	-	-	-	-	347,624	-	-
Prepaid Expenses	-	(159)	-	-	-	-	-	-	-	-	-	-	-	(159)	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	(21,805)	-	-	-	-	-	-	-	-	-	-	512,008	490,203	-	-
Accrued Expenses	(1,075,623)	(112,159)	-	-	-	-	-	-	-	-	-	-	-	(1,187,782)	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	985,225	266,281	168,917	(28,440)	(140,490)	533,241	(19,209)	(164,000)	371,098	(25,202)	(178,419)	(178,419)				
Cash, Beginning of Month	5,465,365	6,450,589	6,716,870	6,885,787	6,857,347	6,716,856	7,250,097	7,230,888	7,066,888	7,437,986	7,412,784	7,234,365				
Cash, End of Month	6,450,589	6,716,870	6,885,787	6,857,347	6,716,856	7,250,097	7,230,888	7,066,888	7,437,986	7,412,784	7,234,365	7,055,945				

California Online Public Schools

Financial Package

August 31, 2023

Presented by:



California Online Public Schools Academy Central Valley

Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 298,722	\$ 314,351	\$ (15,629)	\$ 298,722	\$ 314,351	\$ (15,629)	\$ 6,119,923
Education Protection Account	-	-	-	-	-	-	2,134,271
In Lieu of Property Taxes	-	23,828	(23,828)	-	23,828	(23,828)	386,580
Total State Aid - Revenue Limit	298,722	338,180	(39,457)	298,722	338,180	(39,457)	8,640,774
Federal Revenue							
Special Education - Entitlement	-	4,133	(4,133)	-	4,133	(4,133)	80,468
Title I, Part A - Basic Low Income	-	-	-	-	-	-	151,496
Title II, Part A - Teacher Quality	-	-	-	-	-	-	22,324
Other Federal Revenue	-	-	-	-	-	-	408,030
Total Federal Revenue	-	4,133	(4,133)	-	4,133	(4,133)	662,318
Other State Revenue							
State Special Education	27,750	29,343	(1,593)	55,500	29,343	26,157	571,257
Mandated Cost	-	-	-	-	-	-	23,168
State Lottery	-	-	-	-	-	-	152,567
Other State Revenue	2,621	1,609	1,012	2,621	1,609	1,012	32,187
Total Other State Revenue	30,371	30,952	(581)	58,121	30,952	27,169	779,179
Other Local Revenue							
Interest Revenue	98	-	98	181	-	181	-
Total Other Local Revenue	98	-	98	181	-	181	-
Total Revenues	329,192	373,265	(44,073)	357,024	373,265	(16,240)	10,082,271
Expenses							
Certificated Salaries							
Teachers' Salaries	270,551	168,589	(101,961)	441,353	337,179	(104,175)	2,427,687
Teachers' Extra Duty/Stipends	-	66	66	-	132	132	948
Pupil Support Salaries	15,212	12,986	(2,226)	33,776	25,972	(7,804)	186,996
Administrators' Salaries	21,734	21,440	(294)	55,232	42,880	(12,352)	308,737
Total Certificated Salaries	307,496	203,081	(104,415)	530,361	406,162	(124,199)	2,924,368
Classified Salaries							
Instructional Salaries	639	417	(222)	1,033	833	(199)	6,000
Support Salaries	671	667	(4)	1,750	1,335	(415)	9,611
Supervisors' and Administrators' Salaries	3,264	3,123	(141)	8,385	6,246	(2,139)	44,975
Clerical and Office Staff Salaries	582	561	(20)	1,504	1,123	(381)	8,085
Total Classified Salaries	5,156	4,769	(387)	12,672	9,538	(3,134)	68,670
Benefits							
State Teachers' Retirement System, certificated positions	-	32,324	32,324	-	64,648	64,648	387,885
Public Employees' Retirement System, classified positions	-	1,073	1,073	-	2,146	2,146	12,876
OASDI/Medicare/Alternative, certificated positions	1,021	246	(775)	2,555	493	(2,062)	2,957
Medicare/Alternative, certificated positions	4,373	2,512	(1,861)	7,520	5,023	(2,497)	30,138
Health and Welfare Benefits, certificated positions	-	52,377	52,377	-	104,754	104,754	628,524
State Unemployment Insurance, certificated positions	242	8,426	8,184	431	16,853	16,422	168,528
Workers' Compensation Insurance, certificated positions	-	2,425	2,425	-	4,850	4,850	29,099
Total Benefits	5,636	99,383	93,747	10,506	198,766	188,260	1,260,007
Books & Supplies							
Textbooks and Core Materials	-	3,525	3,525	-	7,050	7,050	42,300
Books and Reference Materials	-	73,877	73,877	-	147,753	147,753	886,520
School Supplies	2,773	2,828	55	2,773	5,655	2,882	33,932
Software	2,959	35,050	32,091	2,959	70,100	67,141	420,600
Office Expense	36	1,189	1,153	36	2,378	2,342	14,268
Business Meals	-	1,639	1,639	-	3,278	3,278	19,666
Noncapitalized Equipment	3,455	95,166	91,711	3,455	190,333	186,878	1,141,995
Total Books & Supplies	9,223	213,273	204,051	9,223	426,547	417,324	2,559,281
Subagreement Services							
Special Education	3,575	53,208	49,633	3,575	106,417	102,842	638,500
Other Educational Consultants	180	51,282	51,102	180	102,564	102,384	615,386
Total Subagreement Services	3,755	104,490	100,736	3,755	208,981	205,226	1,253,886
Operations & Housekeeping							
Auto and Travel	-	3,146	3,146	-	6,292	6,292	37,754

California Online Public Schools Academy Central Valley

Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Dues & Memberships	2,934	983	(1,950)	2,934	1,967	(967)	11,800
Insurance	-	75	75	-	150	150	900
Utilities	-	268	268	-	537	537	3,221
Janitorial Services	-	467	467	-	933	933	5,600
Communications	-	7,142	7,142	-	14,283	14,283	85,700
Postage and Shipping	-	248	248	-	495	495	2,970
Total Operations & Housekeeping	2,934	12,329	9,395	2,934	24,658	21,724	147,945
Facilities, Repairs & Other Leases							
Rent	-	3,233	3,233	-	6,465	6,465	38,791
Additional Rent	-	168	168	-	335	335	2,010
Equipment Leases	-	183	183	-	367	367	2,199
Total Facilities, Repairs & Other Leases	-	3,583	3,583	-	7,167	7,167	43,000
Professional/Consulting Services							
IT	-	43,533	43,533	-	87,067	87,067	522,400
Audit & Taxes	-	-	-	-	-	-	5,308
Professional Development	-	7,006	7,006	-	14,012	14,012	84,073
General Consulting	6	17,235	17,229	6	34,471	34,464	206,823
Bank Charges	113	83	(29)	228	167	(62)	1,000
Other Taxes and Fees	21	3,800	3,779	21	7,601	7,579	45,604
Management Fee	7,242	3,621	(3,621)	7,242	7,242	0	43,450
District Oversight Fee	-	3,382	3,382	-	3,382	3,382	86,408
SPED Encroachment	405	-	(405)	810	-	(810)	-
Public Relations/Recruitment	4,385	7,765	3,381	4,385	15,531	11,146	93,184
Total Professional/Consulting Services	12,171	86,426	74,255	12,692	169,471	156,779	1,088,250
Total Expenses	346,371	727,335	380,964	582,142	1,451,288	869,146	9,345,407
Change in Net Assets	(17,179)	(354,070)	336,891	(225,118)	(1,078,024)	852,906	736,864
Net Assets, Beginning of Period	3,113,819			3,321,758			
Net Assets, End of Period	\$3,096,640			\$3,096,640			

California Online Public Schools

Statement of Financial Position

August 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Combined
Assets							
Current Assets							
Cash & Cash Equivalents	\$ 23,685,858	\$ 6,716,870	\$ 12,243,287	\$ 1,385,485	\$ 1,903,613	\$ 1,438,133	\$ 47,373,247
Accounts Receivable	(6,042,359)	(944,940)	4,069,996	251,786	(336,891)	(167,799)	(3,170,207)
Public Funding Receivables	-	-	629,013	58,041	-	-	687,054
Grants & Contributions Receivable	-	-	-	-	-	-	-
Factored Receivables	-	-	-	-	-	-	-
Due To/From Related Parties	11,042,478	(1,626,984)	(7,726,503)	(374,718)	(471,613)	(842,660)	0
Prepaid Expenses	289,961	8,449	20,079	1,501	117	-	320,106
Other Current Assets	-	-	-	-	-	-	-
Total Current Assets	28,975,938	4,153,395	9,235,873	1,322,095	1,095,225	427,674	45,210,200
				1,322,095			
Long-Term Assets							
Property & Equipment, Net	22,042	-	144,783	-	-	-	166,826
Deposits	20,287	100	-	-	-	-	20,387
Deferred Lease Asset	-	-	-	-	-	-	-
Bond Issue Costs	-	-	-	-	-	-	-
Other Long-Term Assets	-	-	-	-	-	-	-
Total Long Term Assets	42,330	100	144,783	-	-	-	187,213
Total Assets	\$ 29,018,267	\$ 4,153,495	\$ 9,380,656	\$ 1,322,095	\$ 1,095,225	\$ 427,674	\$ 45,397,413
Liabilities							
Current Liabilities							
Accounts Payable	\$ 2,391,184	\$ 381,802	\$ 1,060,623	\$ 161,639	\$ 212,504	\$ 50,030	4,257,783
Accrued Liabilities	2,976,876	(740,363)	402,622	65,409	211,651	57,169	2,973,363
Interest Payable	-	-	-	-	-	-	-
Deferred Revenue	8,702,169	1,411,900	2,601,399	338,673	547,313	187,176	13,788,629
Deferred Rent, Current Portion	25,606	3,517	8,658	1,245	2,327	487	41,840
Capital Lease, Current Portion	-	-	-	-	-	-	-
Notes Payable, Current Portion	-	-	-	-	-	-	-
Bonds Payable, Current Portion	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-	-
Total Current Liabilities	14,095,835	1,056,855	4,073,302	566,966	973,795	294,862	21,061,615
Long-Term Liabilities							
Deferred Rent, Net of Current Portion	-	-	-	-	-	-	-
Capital Lease, Net of Current Portion	-	-	-	-	-	-	-
Notes Payable, Net of Current Portion	-	-	-	-	-	-	-
Bonds Payable, Net of Current Portion	-	-	-	-	-	-	-
Discount on Bonds	-	-	-	-	-	-	-
Premium on Bonds	-	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	14,095,835	1,056,855	4,073,302	566,966	973,795	294,862	21,061,615
Total Net Assets	14,922,432	3,096,640	5,307,354	755,129	121,430	132,812	24,335,798
Total Liabilities and Net Assets	\$ 29,018,267	\$ 4,153,495	\$ 9,380,656	\$ 1,322,095	\$ 1,095,225	\$ 427,674	\$ 45,397,413

California Online Public Schools

Statement of Cash Flows

For the period ended August 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Month Ended 08/31/23
Cash Flows from Operating Activities							
Change in Net Assets	\$ (890,277)	\$ (17,179)	\$ (252,687)	\$ (7,726)	\$ (85,960)	\$ (17,522)	\$ (1,271,351)
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Depreciation	-	-	-	-	-	-	-
Decrease/(Increase) in Operating Assets:							
Public Funding Receivables	-	-	(629,013)	(58,041)	-	-	(687,054)
Grants, Contributions & Pledges Receivable	5,101,936	1,215	3,221,974	255,370	23,138	420,525	9,024,158
Due from Related Parties	(1,963,032)	416,368	1,103,337	81,969	304,191	57,168	-
Prepaid Expenses	(27,548)	(159)	(464)	-	(117)	-	(28,287)
Other Assets	-	-	-	-	-	-	-
(Decrease)/Increase in Operating Liabilities:							
Accounts Payable	(111,991)	(21,805)	14,967	(170)	(13,970)	1,190	(131,779)
Accrued Expenses	(370,442)	(112,159)	(681,258)	(18,435)	(81,092)	(5,408)	(1,268,793)
Deferred Revenue	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
Total Cash Flows from Operating Activities	1,738,647	266,281	2,776,856	252,967	146,190	455,953	5,636,894
Cash Flows from Investing Activities							
Purchases of Property & Equipment	-	-	-	-	-	-	-
Total Cash Flows from Investing Activities	-	-	-	-	-	-	-
Cash Flows from Financing Activities							
Proceeds from Factoring	-	-	-	-	-	-	-
Proceeds from (payments on) Long-Term Debt	-	-	-	-	-	-	-
Total Cash Flows from Financing Activities	-	-	-	-	-	-	-
Change in Cash & Cash Equivalents	1,738,647	266,281	2,776,856	252,967	146,190	455,953	5,636,894
Cash & Cash Equivalents, Beginning of Period	21,947,211	6,450,589	9,466,431	1,132,519	1,757,423	982,181	41,736,354
Cash and Cash Equivalents, End of Period	\$ 23,685,858	\$ 6,716,870	\$ 12,243,287	\$ 1,385,485	\$ 1,903,613	\$ 1,438,133	\$ 47,373,247

California Online Public Schools Academy Central Valley

Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
30000	Community Therapy Services	SpEd Svcs - 06/23	8/2/2023	\$ 170.00
30001	El Paseo Childrens Center Inc.	SpEd Svcs - 03/23-05/23	8/2/2023	8,006.23
30002	Oxford Consulting Services Inc.	SpEd Svcs - 04/23 - 06/23	8/2/2023	216.32
30003	El Paseo Childrens Center Inc.	SpEd Svcs - 06/23	8/10/2023	1,705.00
Total Disbursements Issued in August				\$ <u>10,097.55</u>

California Online Public Schools Academy Central Valley

Accounts Payable Aging

August 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
WASC - Accrediting Commission for School 1318624		8/15/2023	9/14/2023	\$ 1,190	\$ -	\$ -	\$ -	\$ -	\$ 1,190
Total Outstanding Invoices				<u>\$ 1,190</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,190</u>