



California Online Public Schools – Monterey Bay

Monthly Financial Presentation – August 2023

Highlights

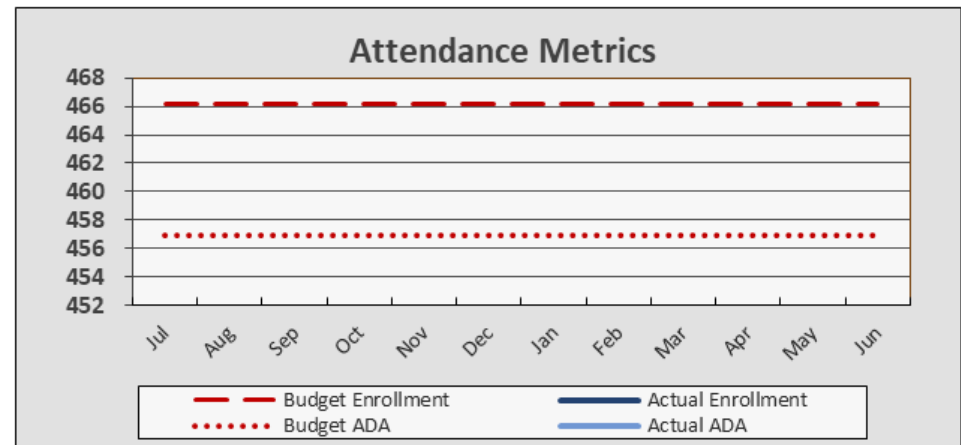
- Enrollment forecasted at 471 students
- Attendance forecasted at 462 (98%)
- Revenue forecasted at \$6.3M; in line with budget
- Expenses forecasted at \$5.9M; in line with budget
- **Surplus forecasted at \$336K** with an ending fund balance forecasted at \$567K
- August Cash balance is at \$1.9M
- Cash projected at \$2.2M by fiscal year end

Attendance Data and Metrics



- Enrollment forecasted at 471 students
- ADA forecasted at 462
- Unduplicated rate of 37%

Enrollment & Per Pupil Data			
	<i>Actual</i>	<i>Forecast</i>	<i>Budget</i>
Average Enrollment	<i>n/a</i>	471	471
ADA	<i>n/a</i>	462	462
Attendance Rate	<i>n/a</i>	98.0%	98.0%
Unduplicated %	37.1%	37.1%	37.1%
Revenue per ADA		\$13,656	\$13,576
Expenses per ADA		\$12,927	\$12,971



Revenue

- FY24 annual revenues forecasted at \$6.3M:
 - No significant variance in plan since budget inception

Revenue	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 142,326	\$ 302,539	\$ (160,213)	\$ 5,652,685	\$ 5,652,685	\$ -
Federal Revenue	-	2,864	(2,864)	88,711	57,727	30,984
Other State Revenue	39,256	21,485	17,771	564,754	559,089	5,665
Other Local Revenue	377	-	377	377	-	377
Total Revenue	\$ 181,959	\$ 326,888	\$ (144,929)	\$ 6,306,527	\$ 6,269,501	\$ 37,026

Expenses



- FY24 annual expenses forecasted at \$6M
 - No significant variances in plan since budget inception

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 382,666	\$ 293,054	\$ (89,612)	\$ 2,199,599	\$ 2,109,987	\$ (89,612)
Classified Salaries	9,143	6,882	(2,262)	51,809	49,547	(2,262)
Benefits	7,580	150,543	142,963	883,001	953,016	70,015
Books and Supplies	6,654	213,836	207,182	1,275,827	1,283,017	7,190
Subagreement Services	820	143,145	142,325	859,559	858,869	(690)
Operations	2,472	16,017	13,545	91,694	96,100	4,406
Facilities	-	5,983	5,983	29,917	35,900	5,983
Professional Services	8,980	93,549	84,568	578,694	603,580	24,886
Depreciation	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenses	\$ 418,315	\$ 923,008	\$ 504,693	\$ 5,970,099	\$ 5,990,017	\$ 19,917

Fund Balance

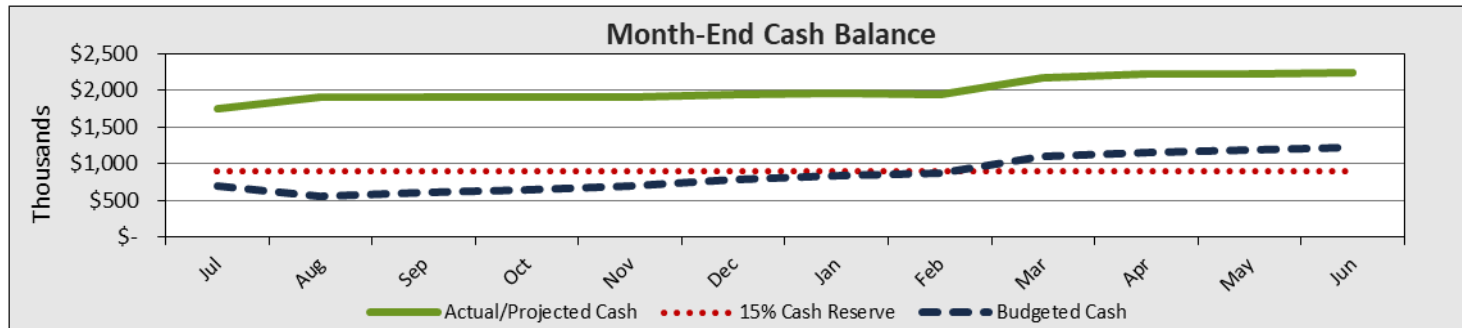
- Annual surplus forecasted at \$336K
- Ending fund balance forecasted at \$567K (9.5% of total expenses)

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (236,356)	\$ (596,120)	\$ 359,764	\$ 336,428	\$ 279,484	\$ 56,943
Beginning Fund Balance	<u>230,726</u>	<u>230,726</u>		<u>230,726</u>	<u>230,726</u>	
Ending Fund Balance	<u>\$ (5,630)</u>	<u>\$ (365,394)</u>		<u>\$ 567,154</u>	<u>\$ 510,210</u>	
<i>As a % of Annual Expenses</i>	-0.1%	-6.1%		9.5%	8.5%	

Cash Balance



- **Current cash balance of \$1.9M (116 days)**
- **Cash projected at \$2.2M by fiscal year end**



Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Sep-08	Year-End Maintenance of Effort (Special Education) - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	Charter Impact	No	No	
FINANCE	Sep-15	Unaudited Actual Reports - Annual unaudited financial statements for the preceding year are due by date set by the charter authorizer (no later than September 15th).	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/cs/alternative.asp
FINANCE	Sep-15	Education Protection Account (EPA) Final Expenditures - All charter schools are required to report on their websites an accounting of how much money was received from the EPA and how that money was spent. This is commonly approved by the school's Board following the Unaudited Actuals Report.	Charter Impact	Yes	No	https://www.cde.ca.gov/fg/aa/pa/pafaq.asp
FINANCE	Sep-22	School-Based Medi-Cal Administrative Activities (SMAA) - All charter schools participating in the SMAA program are required to participate in this reporting. The SMAA program reimburse schools for the federal share (50%) of the certain costs for administering the Medi-Cal program.	CalOps with Charter Impact support	No	No	https://www.dhcs.ca.gov/provgovpart/Pages/SMAA
FINANCE	Sep-30	The Educator Effectiveness Funds (EEF) Annual Report - Annual report due each year on Sep 30th through 2026. Funds may be expended during the 2021–22, 2022–23, 2023–24, 2024–25 and 2025–26 fiscal years. A final data and expenditure report will be due on or before September 30, 2026. Any funds not expended by June 30, 2026, must be returned to the CDE.	Charter Impact with CalOps support	No	No	https://www2.cde.ca.gov/eefannual/
DATA TEAM	Oct-04	California Basic Educational Data System (CBEDS) Information Day - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on October 31th .	CalOps	No	No	http://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-13	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP, including ESSER I, GEER I, ESSER II, ESSER III and ELO-G. Reporting for the preceding quarter (July 1 - Sep 30).	Charter Impact	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp
DATA TEAM	Oct-31	CBEDS-ORA - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	CalOps	No	No	https://www.cde.ca.gov/ds/dc/cb/
FINANCE	Oct-31	Federal Cash Management - Period 2 - Charter schools that are awarded a grant under any of these programs: Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; and Title III Immigrant programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	http://www.cde.ca.gov/fg/aa/cm/
FINANCE	Oct-31	Comprehensive Support and Improvement (CSI) Expenditure Reporting - 2022 Report 2 and 2021 Final Report - Actual expenditures for each performance period within the grant period shall be reported to the California Department of Education (CDE) as part of regular grant management and administration.	Charter Impact with CalOps support	No	No	https://www.cde.ca.gov/sp/sw/t1/csleagrntprt.asp
DATA TEAM	Oct-31	Complete 20-Day Attendance Report - Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFF State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction.	CalOps	No	Yes	https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2

Appendix

- Monthly Cash Flow / Forecast 23/24
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

FY23-24 CalOps Monterey Bay

Monthly Cash Flow/Budget FY23-24

Revised 9/26/23

Actuals Through: 8/31/2023

ADA = 461.82



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues															ADA = 461.82	
State Aid - Revenue Limit																
8011 LCFF State Aid	-	142,326	142,380	256,284	256,284	256,284	256,284	256,284	260,776	260,776	260,776	260,776	260,777	2,870,004	2,870,004	-
8012 Education Protection Account	-	-	23,091	-	-	23,091	-	-	23,091	-	-	-	23,091	92,363	92,363	-
8096 In Lieu of Property Taxes	-	-	320,318	213,545	213,545	213,545	213,545	213,545	434,091	217,046	217,046	217,046	217,046	2,690,318	2,690,318	-
	-	142,326	485,789	469,829	469,829	492,920	469,829	469,829	717,958	477,821	477,821	477,821	500,913	5,652,685	5,652,685	-
Federal Revenue																
8181 Special Education - Entitlement	-	-	2,864	5,155	5,155	5,155	5,155	5,155	5,818	5,818	5,818	5,818	5,818	57,727	57,727	-
8296 Other Federal Revenue	-	-	-	7,746	-	-	7,746	-	-	7,746	-	-	7,746	30,984	-	30,984
	-	-	2,864	12,901	5,155	5,155	12,901	5,155	5,818	13,564	5,818	5,818	13,564	88,711	57,727	30,984
Other State Revenue																
8311 State Special Education	19,628	19,628	20,331	36,595	36,595	36,595	36,595	36,595	33,450	33,450	33,450	33,450	33,450	409,815	409,815	-
8550 Mandated Cost	-	-	-	-	-	16,856	-	-	-	-	-	-	-	16,856	16,733	123
8560 State Lottery	-	-	-	-	-	-	28,524	-	-	28,524	-	-	57,945	114,992	109,450	5,542
8599 Other State Revenue	-	-	1,155	2,078	2,078	2,078	2,078	2,078	2,078	2,078	2,078	2,078	3,233	23,091	23,091	-
	19,628	19,628	21,485	38,674	38,674	55,530	67,197	38,674	35,528	64,052	35,528	35,528	94,628	564,754	559,089	5,665
Other Local Revenue																
8660 Interest Revenue	-	377	-	-	-	-	-	-	-	-	-	-	-	377	-	377
	-	377	-	-	-	-	-	-	-	-	-	-	-	377	-	377
Total Revenue	19,628	162,331	510,138	521,404	513,658	553,605	549,927	513,658	759,304	555,437	519,167	519,167	609,104	6,306,527	6,269,501	37,026
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	123,237	195,207	121,640	121,640	121,640	121,640	121,640	121,640	121,640	121,640	121,640	121,640	291,937	1,826,786	1,751,622	(75,164)
1175 Teachers' Extra Duty/Stipends	-	-	48	48	48	48	48	48	48	48	48	48	114	589	684	95
1200 Pupil Support Salaries	13,394	10,976	9,370	9,370	9,370	9,370	9,370	9,370	9,370	9,370	9,370	9,370	22,487	140,552	134,921	(5,631)
1300 Administrators' Salaries	24,169	15,681	15,469	15,469	15,469	15,469	15,469	15,469	15,469	15,469	15,469	15,469	37,127	231,672	222,760	(8,912)
	160,801	221,864	146,527	146,527	146,527	146,527	146,527	146,527	146,527	146,527	146,527	146,527	351,665	2,199,599	2,109,987	(89,612)
Classified Salaries																
2100 Instructional Salaries	284	461	301	301	301	301	301	301	301	301	301	301	721	4,473	4,329	(144)
2200 Support Salaries	778	484	482	482	482	482	482	482	482	482	482	482	1,156	7,234	6,934	(300)
2300 Classified Administrators'	3,695	2,355	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	2,253	5,408	33,993	32,450	(1,543)
2400 Clerical and Office Staff Salaries	665	420	405	405	405	405	405	405	405	405	405	405	972	6,109	5,834	(275)
	5,423	3,720	3,441	3,441	3,441	3,441	3,441	3,441	3,441	3,441	3,441	3,441	8,258	51,809	49,547	(2,262)
Benefits																
3101 STRS	-	-	22,372	22,372	22,372	22,372	22,372	22,372	22,372	22,372	22,372	22,372	-	223,720	279,866	56,146
3301 OASDI	1,107	737	170	170	170	170	170	170	170	170	170	170	-	3,544	2,133	(1,410)
3311 Medicare	2,271	3,155	1,738	1,738	1,738	1,738	1,738	1,738	1,738	1,738	1,738	1,738	-	22,808	21,745	(1,062)
3401 Health and Welfare	-	-	50,388	50,388	50,388	50,388	50,388	50,388	50,388	50,388	50,388	50,388	-	503,880	503,880	-
3501 State Unemployment	136	175	6,220	6,220	6,220	6,220	31,099	24,879	12,440	6,220	6,220	6,220	-	112,267	124,396	12,129
3601 Workers' Compensation	-	-	1,678	1,678	1,678	1,678	1,678	1,678	1,678	1,678	1,678	1,678	-	16,782	20,995	4,213
	3,514	4,067	82,566	82,566	82,566	82,566	107,445	101,226	88,786	82,566	82,566	82,566	-	883,001	953,016	70,015
Books and Supplies																
4100 Textbooks and Core Materials	-	-	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	-	25,667	30,800	5,133
4200 Books and Reference Materials	-	-	69,168	69,168	69,168	69,168	69,168	69,168	69,168	69,168	69,168	69,168	-	691,678	691,678	-
4302 School Supplies	-	2,001	5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	-	56,881	56,881	-
4305 Software	-	2,135	31,010	31,010	31,010	31,010	31,010	31,010	31,010	31,010	31,010	31,010	-	312,231	310,096	(2,135)
4310 Office Expense	-	26	901	901	901	901	901	901	901	901	901	901	-	9,032	10,807	1,775
4311 Business Meals	-	-	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	-	12,083	14,499	2,417
4400 Noncapitalized Equipment	-	2,493	16,576	16,576	16,576	16,576	16,576	16,576	16,576	16,576	16,576	16,576	-	168,256	168,256	-
	-	6,654	126,917	126,917	126,917	126,917	126,917	126,917	126,917	126,917	126,917	126,917	-	1,275,827	1,283,017	7,190
Subagreement Services																
5102 Special Education	-	690	40,310	40,310	40,310	40,310	40,310	40,310	40,310	40,310	40,310	40,310	-	403,790	403,100	(690)
5106 Other Educational Consultants	-	130	45,564	45,564	45,564	45,564	45,564	45,564	45,564	45,564	45,564	45,564	-	455,769	455,769	-
	-	820	85,874	85,874	85,874	85,874	85,874	85,874	85,874	85,874	85,874	85,874	-	859,559	858,869	(690)
Operations and Housekeeping																
5201 Auto and Travel	-	-	1,983	1,983	1,983	1,983	1,983	1,983	1,983	1,983	1,983	1,983	-	19,833	23,800	3,967
5300 Dues & Memberships	-	2,472	625	625	625	625	625	625	625	625	625	625	-	8,722	7,500	(1,222)
5400 Insurance	-	-	58	58	58	58	58	58	58	58	58	58	-	583	700	117
5501 Utilities	-	-	198	198	198	198	198	198	198	198	198	198	-	1,979	2,375	396
5502 Janitorial Services	-	-	392	392	392	392	392	392	392	392	392	392	-	3,917	4,700	783
5900 Communications	-	-	5,484	5,484	5,484	5,484	5,484	5,484	5,484	5,484	5,484	5,484	-	54,835	54,835	-
5901 Postage and Shipping	-	-	183	183	183	183	183	183	183	183	183	183	-	1,825	2,190	365
	-	2,472	8,922	8,922	8,922	8,922	8,922	8,922	8,922	8,922	8,922	8,922	-	91,694	96,100	4,406
Facilities, Repairs and Other Leases																
5601 Rent	-	-	2,868	2,868	2,868	2,868	2,868	2,868	2,868	2,868	2,868	2,868	-	28,682	34,418	5,736

FY23-24 CalOps Monterey Bay

Monthly Cash Flow/Budget FY23-24

Revised 9/26/23

Actuals Through: 8/31/2023

ADA = 461.82



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5602 Additional Rent	-	-	124	124	124	124	124	124	124	124	124	124	-	1,235	1,482	247
	-	-	2,992	2,992	2,992	2,992	2,992	2,992	2,992	2,992	2,992	2,992	-	29,917	35,900	5,983
Professional/Consulting Services																
5801 IT	-	-	7,363	7,363	7,363	7,363	7,363	7,363	7,363	7,363	7,363	7,363	-	73,627	73,627	-
5802 Audit & Taxes	-	-	-	1,304	1,304	1,304	-	-	-	-	-	-	-	3,913	3,913	-
5803 Legal	-	-	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	-	18,618	22,341	3,724
5804 Professional Development	-	-	5,165	5,165	5,165	5,165	5,165	5,165	5,165	5,165	5,165	5,165	-	51,653	61,984	10,331
5805 General Consulting	-	4	26,975	26,975	26,975	26,975	26,975	26,975	26,975	26,975	26,975	26,975	-	269,753	269,748	(4)
5807 Bank Charges	-	-	36	36	36	36	36	36	36	36	36	36	-	358	430	72
5809 Other taxes and fees	-	15	2,139	2,139	2,139	2,139	2,139	2,139	2,139	2,139	2,139	2,139	-	21,410	25,673	4,263
5811 Management Fee	-	5,225	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	-	31,350	31,350	0
5812 District Oversight Fee	-	-	4,858	4,698	4,698	4,929	4,698	4,698	7,180	4,778	4,778	4,778	6,432	56,527	56,527	-
5815 Public Relations/Recruitment	-	3,164	4,832	4,832	4,832	4,832	4,832	4,832	4,832	4,832	4,832	4,832	-	51,486	57,987	6,501
	286	8,694	55,842	56,987	56,987	57,218	55,683	55,683	58,164	55,763	55,763	55,763	5,860	578,694	603,580	24,886
Depreciation																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	170,024	248,291	513,081	514,226	514,226	514,457	537,801	531,581	521,623	513,002	513,002	513,002	365,783	5,970,099	5,990,017	19,917
Monthly Surplus (Deficit)	(150,396)	(85,960)	(2,944)	7,177	(569)	39,147	12,126	(17,924)	237,681	42,435	6,166	6,166	243,322	336,428	279,484	56,943
Cash Flow Adjustments														5.3%		
Monthly Surplus (Deficit)	(150,396)	(85,960)	(2,944)	7,177	(569)	39,147	12,126	(17,924)	237,681	42,435	6,166	6,166	243,322	336,428		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	(609,104)	(609,104)		
Grants and Contributions Rec.	271,517	23,138	-	-	-	-	-	-	-	-	-	-	-	294,655		
Due To/From Related Parties	(775,338)	304,191	-	-	-	-	-	-	-	-	-	-	-	(471,147)		
Prepaid Expenses	-	(117)	-	-	-	-	-	-	-	-	-	-	-	(117)		
Other Assets	-	(13,970)	-	-	-	-	-	-	-	-	-	-	-	(13,970)		
Accounts Payable	-	(81,092)	-	-	-	-	-	-	-	-	-	-	365,783	284,690		
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	(654,217)	146,190	(2,944)	7,177	(569)	39,147	12,126	(17,924)	237,681	42,435	6,166	6,166				
Cash, Beginning of Month	2,411,640	1,757,423	1,903,613	1,900,669	1,907,847	1,907,278	1,946,426	1,958,552	1,940,628	2,178,309	2,220,744	2,226,909				
Cash, End of Month	1,757,423	1,903,613	1,900,669	1,907,847	1,907,278	1,946,426	1,958,552	1,940,628	2,178,309	2,220,744	2,226,909	2,233,075				

California Online Public Schools

Financial Package

August 31, 2023

Presented by:



California Online Public Schools Monterey Bay

Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 142,326	\$ 142,380	\$ (54)	\$ 142,326	\$ 142,380	\$ (54)	\$ 2,870,004
Education Protection Account	-	-	-	-	-	-	92,363
In Lieu of Property Taxes	-	160,159	(160,159)	-	160,159	(160,159)	2,690,318
Total State Aid - Revenue Limit	142,326	302,539	(160,213)	142,326	302,539	(160,213)	5,652,685
Federal Revenue							
Special Education - Entitlement	-	2,864	(2,864)	-	2,864	(2,864)	57,727
Total Federal Revenue	-	2,864	(2,864)	-	2,864	(2,864)	57,727
Other State Revenue							
State Special Education	19,628	20,331	(703)	39,256	20,331	18,925	409,815
Mandated Cost	-	-	-	-	-	-	16,733
State Lottery	-	-	-	-	-	-	109,450
Other State Revenue	-	1,155	(1,155)	-	1,155	(1,155)	23,091
Total Other State Revenue	19,628	21,485	(1,857)	39,256	21,485	17,771	559,089
Other Local Revenue							
Interest Revenue	377	-	377	377	-	377	-
Total Other Local Revenue	377	-	377	377	-	377	-
Total Revenues	162,331	326,888	(164,557)	181,959	326,888	(144,929)	6,269,501
Expenses							
Certificated Salaries							
Teachers' Salaries	195,207	121,640	(73,567)	318,445	243,281	(75,164)	1,751,622
Teachers' Extra Duty/Stipends	-	48	48	-	95	95	684
Pupil Support Salaries	10,976	9,370	(1,606)	24,370	18,739	(5,631)	134,921
Administrators' Salaries	15,681	15,469	(212)	39,851	30,939	(8,912)	222,760
Total Certificated Salaries	221,864	146,527	(75,337)	382,666	293,054	(89,612)	2,109,987
Classified Salaries							
Instructional Salaries	461	301	(160)	745	601	(144)	4,329
Support Salaries	484	482	(3)	1,263	963	(300)	6,934
Supervisors' and Administrators' Salaries	2,355	2,253	(102)	6,050	4,507	(1,543)	32,450
Clerical and Office Staff Salaries	420	405	(15)	1,085	810	(275)	5,834
Total Classified Salaries	3,720	3,441	(279)	9,143	6,882	(2,262)	49,547
Benefits							
State Teachers' Retirement System, certificated positions	-	23,322	23,322	-	46,644	46,644	279,866
OASDI/Medicare/Alternative, certificated positions	737	178	(559)	1,843	356	(1,488)	2,133
Medicare/Alternative, certificated positions	3,155	1,812	(1,343)	5,426	3,624	(1,802)	21,745
Health and Welfare Benefits, certificated positions	-	41,990	41,990	-	83,980	83,980	503,880
State Unemployment Insurance, certificated positions	175	6,220	6,045	311	12,440	12,129	124,396
Workers' Compensation Insurance, certificated positions	-	1,750	1,750	-	3,499	3,499	20,995
Total Benefits	4,067	75,272	71,205	7,580	150,543	142,963	953,016
Books & Supplies							
Textbooks and Core Materials	-	2,567	2,567	-	5,133	5,133	30,800
Books and Reference Materials	-	57,640	57,640	-	115,280	115,280	691,678
School Supplies	2,001	4,740	2,739	2,001	9,480	7,479	56,881
Software	2,135	25,841	23,707	2,135	51,683	49,548	310,096
Office Expense	26	901	875	26	1,801	1,775	10,807
Business Meals	-	1,208	1,208	-	2,417	2,417	14,499
Noncapitalized Equipment	2,493	14,021	11,529	2,493	28,043	25,550	168,256
Total Books & Supplies	6,654	106,918	100,264	6,654	213,836	207,182	1,283,017
Subagreement Services							
Special Education	690	33,592	32,902	690	67,183	66,493	403,100
Other Educational Consultants	130	37,981	37,851	130	75,961	75,832	455,769
Total Subagreement Services	820	71,572	70,753	820	143,145	142,325	858,869
Operations & Housekeeping							
Auto and Travel	-	1,983	1,983	-	3,967	3,967	23,800
Dues & Memberships	2,472	625	(1,847)	2,472	1,250	(1,222)	7,500
Insurance	-	58	58	-	117	117	700
Utilities	-	198	198	-	396	396	2,375
Janitorial Services	-	392	392	-	783	783	4,700

California Online Public Schools Monterey Bay

Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Communications	-	4,570	4,570	-	9,139	9,139	54,835
Postage and Shipping	-	183	183	-	365	365	2,190
Total Operations & Housekeeping	2,472	8,008	5,537	2,472	16,017	13,545	96,100
Facilities, Repairs & Other Leases							
Rent	-	2,868	2,868	-	5,736	5,736	34,418
Additional Rent	-	124	124	-	247	247	1,482
Total Facilities, Repairs & Other Leases	-	2,992	2,992	-	5,983	5,983	35,900
Professional/Consulting Services							
IT	-	6,136	6,136	-	12,271	12,271	73,627
Audit & Taxes	-	-	-	-	-	-	3,913
Legal	-	1,862	1,862	-	3,724	3,724	22,341
Professional Development	-	5,165	5,165	-	10,331	10,331	61,984
General Consulting	4	22,479	22,475	4	44,958	44,954	269,748
Bank Charges	-	36	36	-	72	72	430
Other Taxes and Fees	15	2,139	2,124	15	4,279	4,263	25,673
Management Fee	5,225	2,613	(2,612)	5,225	5,225	0	31,350
District Oversight Fee	-	3,025	3,025	-	3,025	3,025	56,527
SPED Encroachment	286	-	(286)	572	-	(572)	-
Public Relations/Recruitment	3,164	4,832	1,669	3,164	9,665	6,501	57,987
Total Professional/Consulting Services	8,694	48,287	39,593	8,980	93,549	84,568	603,580
Total Expenses	248,291	463,017	214,726	418,315	923,008	504,693	5,990,016
Change in Net Assets	(85,960)	(136,129)	50,169	(236,356)	(596,120)	359,764	279,485
Net Assets, Beginning of Period	207,390			357,786			
Net Assets, End of Period	\$ 121,430			\$ 121,430			

California Online Public Schools

Statement of Financial Position

August 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Combined
Assets							
Current Assets							
Cash & Cash Equivalents	\$ 23,685,858	\$ 6,716,870	\$ 12,243,287	\$ 1,385,485	\$ 1,903,613	\$ 1,438,133	\$ 47,373,247
Accounts Receivable	(6,042,359)	(944,940)	4,069,996	251,786	(336,891)	(167,799)	(3,170,207)
Public Funding Receivables	-	-	629,013	58,041	-	-	687,054
Grants & Contributions Receivable	-	-	-	-	-	-	-
Factored Receivables	-	-	-	-	-	-	-
Due To/From Related Parties	11,042,478	(1,626,984)	(7,726,503)	(374,718)	(471,613)	(842,660)	0
Prepaid Expenses	289,961	8,449	20,079	1,501	117	-	320,106
Other Current Assets	-	-	-	-	-	-	-
Total Current Assets	28,975,938	4,153,395	9,235,873	1,322,095	1,095,225	427,674	45,210,200
				1,322,095			
Long-Term Assets							
Property & Equipment, Net	22,042	-	144,783	-	-	-	166,826
Deposits	20,287	100	-	-	-	-	20,387
Deferred Lease Asset	-	-	-	-	-	-	-
Bond Issue Costs	-	-	-	-	-	-	-
Other Long-Term Assets	-	-	-	-	-	-	-
Total Long Term Assets	42,330	100	144,783	-	-	-	187,213
Total Assets	\$ 29,018,267	\$ 4,153,495	\$ 9,380,656	\$ 1,322,095	\$ 1,095,225	\$ 427,674	\$ 45,397,413
Liabilities							
Current Liabilities							
Accounts Payable	\$ 2,391,184	\$ 381,802	\$ 1,060,623	\$ 161,639	\$ 212,504	\$ 50,030	4,257,783
Accrued Liabilities	2,976,876	(740,363)	402,622	65,409	211,651	57,169	2,973,363
Interest Payable	-	-	-	-	-	-	-
Deferred Revenue	8,702,169	1,411,900	2,601,399	338,673	547,313	187,176	13,788,629
Deferred Rent, Current Portion	25,606	3,517	8,658	1,245	2,327	487	41,840
Capital Lease, Current Portion	-	-	-	-	-	-	-
Notes Payable, Current Portion	-	-	-	-	-	-	-
Bonds Payable, Current Portion	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-	-
Total Current Liabilities	14,095,835	1,056,855	4,073,302	566,966	973,795	294,862	21,061,615
Long-Term Liabilities							
Deferred Rent, Net of Current Portion	-	-	-	-	-	-	-
Capital Lease, Net of Current Portion	-	-	-	-	-	-	-
Notes Payable, Net of Current Portion	-	-	-	-	-	-	-
Bonds Payable, Net of Current Portion	-	-	-	-	-	-	-
Discount on Bonds	-	-	-	-	-	-	-
Premium on Bonds	-	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-	-
Total Long-Term Liabilities	-	-	-	-	-	-	-
Total Liabilities	14,095,835	1,056,855	4,073,302	566,966	973,795	294,862	21,061,615
Total Net Assets	14,922,432	3,096,640	5,307,354	755,129	121,430	132,812	24,335,798
Total Liabilities and Net Assets	\$ 29,018,267	\$ 4,153,495	\$ 9,380,656	\$ 1,322,095	\$ 1,095,225	\$ 427,674	\$ 45,397,413

California Online Public Schools

Statement of Cash Flows

For the period ended August 31, 2023

	California Online Public Schools Southern California	California Online Public Schools Academy Central Valley	California Online Public Schools Northern California	California Online Public Schools Academy North Bay	California Online Public Schools Monterey Bay	California Online Public Schools Central Coast	Month Ended 08/31/23
Cash Flows from Operating Activities							
Change in Net Assets	\$ (890,277)	\$ (17,179)	\$ (252,687)	\$ (7,726)	\$ (85,960)	\$ (17,522)	\$ (1,271,351)
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Depreciation	-	-	-	-	-	-	-
Decrease/(Increase) in Operating Assets:							
Public Funding Receivables	-	-	(629,013)	(58,041)	-	-	(687,054)
Grants, Contributions & Pledges Receivable	5,101,936	1,215	3,221,974	255,370	23,138	420,525	9,024,158
Due from Related Parties	(1,963,032)	416,368	1,103,337	81,969	304,191	57,168	-
Prepaid Expenses	(27,548)	(159)	(464)	-	(117)	-	(28,287)
Other Assets	-	-	-	-	-	-	-
(Decrease)/Increase in Operating Liabilities:							
Accounts Payable	(111,991)	(21,805)	14,967	(170)	(13,970)	1,190	(131,779)
Accrued Expenses	(370,442)	(112,159)	(681,258)	(18,435)	(81,092)	(5,408)	(1,268,793)
Deferred Revenue	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
Total Cash Flows from Operating Activities	1,738,647	266,281	2,776,856	252,967	146,190	455,953	5,636,894
Cash Flows from Investing Activities							
Purchases of Property & Equipment	-	-	-	-	-	-	-
Total Cash Flows from Investing Activities	-	-	-	-	-	-	-
Cash Flows from Financing Activities							
Proceeds from Factoring	-	-	-	-	-	-	-
Proceeds from (payments on) Long-Term Debt	-	-	-	-	-	-	-
Total Cash Flows from Financing Activities	-	-	-	-	-	-	-
Change in Cash & Cash Equivalents	1,738,647	266,281	2,776,856	252,967	146,190	455,953	5,636,894
Cash & Cash Equivalents, Beginning of Period	21,947,211	6,450,589	9,466,431	1,132,519	1,757,423	982,181	41,736,354
Cash and Cash Equivalents, End of Period	\$ 23,685,858	\$ 6,716,870	\$ 12,243,287	\$ 1,385,485	\$ 1,903,613	\$ 1,438,133	\$ 47,373,247

California Online Public Schools Monterey Bay

Check Register

For the period ended August 31, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
60000	Community Therapy Services	SpEd Svcs - 06/23	8/2/2023	\$ 580.00
60001	Effectual Educational Consulting Services	SpEd Svcs - 03/23-04/23	8/2/2023	14,881.60
60002	El Paseo Childrens Center Inc.	SpEd Svcs - 04/23 - 05/23	8/2/2023	116,577.65
60003	Jostens	School Supplies	8/2/2023	220.83
60004	Oxford Consulting Services Inc.	SpEd Svcs - 04/23 - 06/23	8/2/2023	30,394.31
60005	Pearson Virtual Schools USA	SpEd Svcs	8/2/2023	6,275.00
60006	Specialized Therapy Services Inc	SpEd Svcs - 06/23	8/2/2023	125.00
60007	Teamwork Speech Therapy	SpEd Svcs - 06/23	8/2/2023	300.00
60008	TinyEye Therapy Services	SpEd Svcs - 05/23	8/2/2023	943.43
60009	E-3 Systems	Maintenance & Repair Svcs - 07/23 - Low Voltage Instalation	8/10/2023	4,113.84
60010	El Paseo Childrens Center Inc.	SpEd Svcs - 06/23	8/10/2023	36,321.55
60011	TinyEye Therapy Services	SpEd Svcs - 06/23	8/10/2023	876.20
60012	Alhambra	Drinking Water - 07/23	8/18/2023	73.94
60013	Leigh Law Group PC	Legal Svcs - 06/23	8/18/2023	8,200.00
60014	Law Offices of Young, Minney & Corr LLP	Legal Svcs - 07/23	8/25/2023	1,098.00
60015	Modesto Irrigation District	Utilities Svcs - 07/13/23 - 08/10/23	8/25/2023	481.56
60016	Next Level Housekeeping Services	Cleaning Svcs - 08/23 - 07/23	8/25/2023	850.00
ACH	Chase Bank	Bank Fee	7/17/2023	153.39
ACH	Chase Bank	Bank Fee	8/15/2023	141.63

Total Disbursements Issued in August \$ 222,607.93

California Online Public Schools Monterey Bay

Accounts Payable Aging

August 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
WASC - Accrediting Commission for School 1318627		8/15/2023	9/14/2023	\$ 1,190	\$ -	\$ -	\$ -	\$ -	\$ 1,190
Total Outstanding Invoices				<u>\$ 1,190</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,190</u>