

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Name: California Connections Academy Southern California
 CDS #: 30-66464-0106765
 Charter Approving Entity: Capistrano Unified School District
 County: Orange
 Charter #: 664

This charter school uses the following basis of accounting:
 (Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

DRAFT FOR BOARD REVIEW WITH FINANCIAL INFO THROUGH JUNE 30, 2023. Pending final adjustments as needed for submission
 P2 ADA = 4830

Description		Object Code	Unrestricted	Restricted	Total
A. REVENUES					
1.	LCFF Sources				
	State Aid - Current Year	8011	13,340,255		13,340,255
	Education Protection Account State Aid - Current year	8012	965,972		965,972
	State Aid - Prior Years	8019	0		0
	Transfers to Charter Schools in Lieu of Property Taxes	8096	41,336,996		41,336,996
	Other LCFF Transfers	8091, 8097	0	0	0
	Total, LCFF Sources		55,643,223	0	55,643,223
2.	Federal Revenues (see NOTE in Section J) No Child Left Behind (incl. ARRA)				
		8290		988,162	988,162
		8290		800,470	
	Federal Funding - Title I	8290		131,587	
	Federal Funding - Title II-A	8290		56,105	
	Federal Funding - Title IV	8019		237,970	237,970
	Prior Year Adjustments	8181, 8182		714,656	714,656
	Special Education - Federal	8220		0	0
	Child Nutrition - Federal	8110, 8260-8299	3,021	1,006,373	1,009,394
	Other Federal Revenues		3,021	0	
			0	1,006,373	
	Federal Funding - E-Rate				
	ESSER Funding		0	1,006,373	
	Total, Federal Revenues		3,021	2,947,161	2,950,182
3.	Other State Revenues				
	Special Education - State	StateRevSE		3,960,485	3,960,485
	All Other State Revenues	StateRevAO	1,622,734	603,742	2,226,476
		StateRevAO	5,543		
	Star Testing	StateRevAO	141,000		
	Mandated Cost Reimbursement	StateRevAO	0		
	Prop 39 Clean Energy Funds	StateRevAO	821,067	323,610	
	Lottery	StateRevAO		0	
	Special Education Dispute Prevention	StateRevAO		0	
	Special Education Learning Recovery	StateRevAO		0	
	ERMHS	StateRevAO		280,132	
	Educator Effectiveness Block Grant	StateRevAO	0		
	Ethnic Studies Block Grant	StateRevAO	0		
	A-G Completion Improvement Grant	StateRevAO	0		
	Universal TK Grant	StateRevAO	0		
	Prior Year Adjustments	StateRevAO	655,124		
	Total, Other State Revenues		1,622,734	4,564,227	6,186,961
4.	Other Local Revenues				
	All Other Local Revenues	LocalRevAO	104,788	0	104,788
		LocalRevAO	55,397		
	Interest Income	LocalRevAO	0		
	Donation	LocalRevAO	5,613		
	Miscellaneous	LocalRevAO	43,778		
	Prior Year Adjustments	LocalRevAO			
	Total, Local Revenues		104,788	0	104,788
5.	TOTAL REVENUES		57,373,765	7,511,388	64,885,154
B. EXPENDITURES					
1.	Certificated Salaries				
	Certificated Teachers' Salaries	1100	12,345,713	2,721,266	15,066,979
	Certificated Pupil Support Salaries	1200	1,140,512	0	1,140,512
	Certificated Supervisors' and Administrators' Salaries	1300	1,047,164	840,451	1,887,615
	Other Certificated Salaries	1900	0	0	0
	Total, Certificated Salaries		14,533,389	3,561,718	18,095,107
2.	Non-certificated Salaries				
	Instructional Aides' Salaries	2100	0	0	0
	Non-certificated Support Salaries	2200	0	0	0
	Non-certificated Supervisors' and Administrators' Sal.	2300	0	0	0

Clerical and Office Salaries	2400	0	0	0
Other Non-certificated Salaries	2900	1,238,673	0	1,238,673
Total, Non-certificated Salaries		1,238,673	0	1,238,673

Description		Object Code	Unrestricted	Restricted	Total
3.	Employee Benefits				
	STRS	3101-3102	1,852,348	1,324,463	3,176,811
	PERS	3201-3202	0	0	0
	OASDI / Medicare / Alternative	3301-3302	305,493	51,645	357,138
	Health and Welfare Benefits	3401-3402	3,660,343.04	699,883	4,360,226
	Unemployment Insurance	3501-3502	212,923	48,083	261,006
	Workers' Compensation Insurance	3601-3602	315,441	71,234	386,676
	Retiree Benefits	3701-3702	0	0	0
	PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0
	Other Employee Benefits	3901-3902	0	0	0
	Total, Employee Benefits		6,346,547	2,195,308	8,541,856
4.	Books and Supplies				
	Approved Textbooks and Core Curricula Materials	4100	0	323,610	323,610
	Books and Other Reference Materials	4200	6,510,490	0	6,510,490
	<i>Tangible and Intangible Instructional Materials</i>	4200	6,688,475		
	<i>Other Curriculum</i>	4200	145,625		
	<i>Minus Restricted Lottery Funds</i>	4200	(323,610)		
	Materials and Supplies	4300	3,419,914	0	3,419,914
	<i>Office Supplies</i>	4300	44,319		
	<i>Expensed Furniture and Equipment</i>	4300	14,879		
	<i>Equipment/Supplies</i>	4300	21,009		
	<i>Connexus™ Annual License (LMS)</i>	4300	3,022,200		
	<i>Hardware/Software - Employees</i>	4300	157,800		
	<i>School Curriculum Supplies</i>	4300	113,500		
	<i>Graduation</i>	4300	46,207		
	Noncapitalized Equipment	4400	2,089,136	0	2,089,136
	<i>Student Technology Assistance</i>	4400	2,147,050		
	<i>Student Testing Technology</i>	4400	(57,913.56)		
	Food	4700	0	0	0
	Total, Books and Supplies		12,019,540	323,610	12,343,150
5.	Services and Other Operating Expenditures				
	Subagreements for Services	5100	8,536,652	1,105,139	9,641,791
	<i>Educational Resource Center</i>	5100	634,662		
	<i>Short-Term Substitute Teaching</i>	5100	208,611	86,789	
	<i>Direct Course Instruction Support</i>	5100	107,396		
	<i>Technical Support and Repairs</i>	5100	755,550		
	<i>Enrollment and Records Management</i>	5100	263,240		
	<i>Human Resources Support</i>	5100	328,750		
	<i>Facility Support Services</i>	5100	18,300		
	<i>Community Outreach</i>	5100	550,000		
	<i>Accounting and Regulatory Reporting</i>	5100	251,850		
	<i>Treasury Services</i>	5100	898,033		
	<i>Marketing Services</i>	5100	598,689		
	<i>Special Populations Consultative Services</i>	5100		1,018,350	
	<i>Contractual Service Credit</i>	5100	0		
	<i>School Administration</i>	5100	3,592,132		
	<i>Sales and Use Tax</i>	5100	329,439		
	Travel and Conferences	5200	206,093	0	206,093
	<i>Travel and Conferences - Administration</i>	5200	22,534		
	<i>Travel and Conferences - Teachers</i>	5200	11,850		
	<i>Board Expenses</i>	5200	0		
	<i>Student Activities</i>	5200	171,709		
	Dues and Memberships	5300	78,101	0	78,101
	<i>Dues</i>	5300	78,101		
	Insurance	5400	6,712	0	6,712
	<i>Insurance - D&O</i>	5400	6,712		
	Operations and Housekeeping Services	5500	18,017	0	18,017
	<i>Maintenance & Repair</i>	5500	18,017		
	Rentals, Leases, Repairs, and Noncap. Improvements	5600	281,159	0	281,159
	<i>Copiers/Reproduction</i>	5600	10,860		
	<i>Office Rent</i>	5600	219,934		
	<i>Rent Operating Expense</i>	5600	27,085		
	<i>Rent Storage Unit</i>	5600	11,820		
	<i>Utilities</i>	5600	11,461		
	Professional/Consulting Services and Operating Expend.	5800	2,821,670	3,993,505	6,815,174
	<i>Student Testing & Assessment</i>	5800	701,757		
	<i>Staff Recruiting</i>	5800	6,540	0	
	<i>Staff Training / Prof. Dvlpmnt.</i>	5800	971,178		
	<i>Team Building</i>	5800	20,822		

	BoA Credit Suspense	5800	(0)		
	Banking Fees	5800	7,590		
	Financial Audit	5800	44,010		
	District Oversight	5800	556,432		
	SELPA One-Time Fee	5800	0		
	SELPA Admin Fee	5800	168,303		
	STRS Reporting	5800	23,892		
	Accreditation and Consulting	5800	1,130		
	Internet Subsidy Payment Processing	5800	119,120		
	Legal	5800	27,142		
	Legal Special Education	5800	0	40,525	
	Other School Contracted Services	5800	223,049		
	Other School Expenses	5800	(2,467)		
	AERIES	5800	37,092		
	Summer School	5800	660		
	Gain from Insurance Claims	5800	(84,581.00)		
	Special Education Direct Services	5800		3,952,980	
	Communications	5900	609,241	0	609,241
	ISP Payment Reimbursement	5900	224,892		
	Curriculum Postage	5900	217,173		
	Office Postage	5900	22,357		
	High-Speed Internet	5900	16,830		
	Voice Over IP Services	5900	94,680		
	Phone	5900	33,310		
	Total, Services and Other Operating Expenditures		12,557,646	5,098,644	17,656,289
6.	Capital Outlay				
	(Objects 6100-6170, 6200-6500 for modified accrual basis only)				
	Land and Land Improvements	6100-6170	0	0	0
	Buildings and Improvements of Buildings	6200	0	0	0
	Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0
	Equipment	6400	0	0	0
	Equipment Replacement	6500	0	0	0
	Depreciation Expense (for accrual basis only)	6900	2,168	0	2,168
	Total, Capital Outlay		2,168	0	2,168
7.	Other Outgo				
	Tuition to Other Schools	7110-7143	0	0	0
	Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0
	Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0
	Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0
	All Other Transfers	7280-7299	0	0	0
	Debt Service:				
	Interest	7438	0	0	0
	Principal (for modified accrual basis only)	7439	0	0	0
	Total, Other Outgo		0	0	0
8.	TOTAL EXPENDITURES		46,697,963	11,179,280	57,877,243
C.	EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		10,675,802	(3,667,891.85)	7,007,910.59
	Description	Object Code	Unrestricted	Restricted	Total
D.	OTHER FINANCING SOURCES / USES				
1.	Other Sources	8930-8979	0	0	0
2.	Less: Other Uses	7630-7699	0	0	0
3.	Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(3,667,892)	3,667,892	(0)
4.	TOTAL OTHER FINANCING SOURCES / USES		(3,667,892)	3,667,892	(0)
E.	NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		7,007,910	0.00	7,007,910.49
F.	FUND BALANCE, RESERVES				
1.	Beginning Fund Balance				
a.	As of July 1	9791	9,308,437	0	9,308,437
b.	Adjustments/Restatements to Beginning Balance	9793, 9795	299,438	0	299,438
c.	Adjusted Beginning Balance		9,607,875	0	9,607,875
2.	Ending Fund Balance, June 30 (E + F1c)		16,615,785	0.00	16,615,785
	Components of Ending Fund Balance (Optional):				
	Reserve for Revolving Cash (equals object 9130)	9711	0	0	0
	Reserve for Stores (equals object 9320)	9712	0	0	0
	Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0
	Reserve for All Others	9719	0	0	0
	General Reserve	9730	0	0	0
	Legally Restricted Balance	9740	0	0	0
	Designated for Economic Uncertainties	9770	0	0	0
	Other Designations	9775, 9780	0	0	0
	Undesignated / Unappropriated Amount	9790	16,615,785	0.00	16,615,785

G. ASSETS					
1.	Cash				
	In County Treasury	9110	1,665,216	0	1,665,216
	Fair Value Adjustment to Cash in County Treasury	9111	0	0	0
	In Banks	9120	21,381,314	0	21,381,314
	In Revolving Fund	9130	300	0	300
	With Fiscal Agent	9135	0	0	0
	Collections Awaiting Deposit	9140	0	0	0
2.	Investments	9150	0	0	0
3.	Accounts Receivable	9200	(462,393)	0	(462,393)
4.	Due from Grantor Government	9290	6,228,456.75	-	6,228,456.75
5.	Stores	9320	0	0	0
6.	Prepaid Expenditures (Expenses)	9330	390,303	0	390,303
7.	Other Current Assets	9340	20,287	0	20,287
8.	Capital Assets (for accrual basis only)	9400-9499	22,042	0	22,042
9.	TOTAL ASSETS		29,245,525	0	29,245,525
H. LIABILITIES					
1.	Accounts Payable	9500	3,901,965	0	3,901,965
2.	Due to Grantor Government	9590	0	0	0
3.	Current Loans	9640	0	0	0
4.	Deferred Rent		25,606	0	25,606
5.	Deferred Revenue	9650	8,702,169	0	8,702,169
6.	Long-Term Liabilities (for accrual basis only)	9660-9669	0	0	0
7.	TOTAL LIABILITIES		12,629,740	0	12,629,740
I. FUND BALANCE					
	Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		16,615,785	0	16,615,785

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. NONE	\$ 0	0	0
b.			0
c.			0
d.			0
e.			0
f.			0
g.			0
h.			0
i.			0
j.			0
TOTAL	0	0	0

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Personnel Salaries	\$ 0
b. Non-certificated Personnel Salaries	0
c. Employee Benefits	0
d. Books and Supplies	0
e. Services and Other Operating Expenditures	0
TOTAL COMMUNITY SERVICES EXPENDITURES	0