

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Name: California Connections Academy Monterey Bay
CDS #: 44-75432-0139410
Charter Approving Entity: Scotts Valley Unified School District
County: Santa Cruz
Charter #: 2056

This charter school uses the following basis of accounting:
(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

DRAFT FOR BOARD REVIEW WITH FINANCIAL INFO THROUGH JUNE 30, 2023. Pending final adjustments as needed for submission
P2=458

Description		Object Code	Unrestricted	Restricted	Total
A. REVENUES					
1.	LCFF Sources				
	State Aid - Current Year	8011	2,243,860		2,243,860
	Education Protection Account State Aid - Current year	8012	91,642		91,642
	State Aid - Prior Years	8019			0
	Transfers to Charter Schools in Lieu of Property Taxes	8096	2,817,662		2,817,662
	Other LCFF Transfers	8091, 8097	0	0	0
	Total, LCFF Sources		5,153,164	0	5,153,164
2.	Federal Revenues (see NOTE in Section J) No Child Left Behind (incl. ARRA)	8290		0	0
	<i>Federal Funding - Title I</i>	8290		0	
	<i>Federal Funding - Title II-A</i>	8290		0	
	<i>Federal Funding - Title IV</i>	8290		0	
	<i>Prior Year Adjustments</i>	8019		(5,816)	(5,816)
	Special Education - Federal	8181, 8182		70,174	70,174
	Child Nutrition - Federal	8220		0	0
	Other Federal Revenues	8110, 8260-8299	285	0	285
	<i>Federal Funding - E-Rate</i>		285	0	0
	Total, Federal Revenues		285	64,358	64,643
3.	Other State Revenues				
	Special Education - State	StateRevSE		375,732	375,732
	All Other State Revenues	StateRevAO	91,914	(10,555)	81,359
	<i>Star Testing</i>	StateRevAO	563		
	<i>Mandated Cost Reimbursement</i>	StateRevAO	13,442		
	<i>Lottery</i>	StateRevAO	77,910	30,686	
	<i>Special Education Dispute Prevention</i>	StateRevAO		0	
	<i>Special Education Learning Recovery</i>	StateRevAO		0	
	<i>ERMHS</i>	StateRevAO		26,576	
	<i>A-G Access Success Grant</i>	StateRevAO		0	
	<i>A-G Learning Loss Mitigation Grant</i>	StateRevAO		0	
	<i>Educator Effectiveness Block Grant</i>	StateRevAO		0	
	<i>Ethnic Studies Grant</i>	StateRevAO		0	
	<i>Prior Year Adjustments</i>	StateRevAO		(67,817)	
	<i>Special Education Learning Recovery</i>	StateRevAO		0	
	<i>Universal TK Grant</i>	StateRevAO		0	
	Total, Other State Revenues		91,914	365,177	457,091
4.	Other Local Revenues				
	All Other Local Revenues	LocalRevAO	8,523	0	8,523
	<i>Interest Income</i>	LocalRevAO	7,990		
	<i>Donation</i>	LocalRevAO	0		
	<i>Miscellaneous</i>	LocalRevAO	534		
	<i>Prior Year Adjustments</i>	LocalRevAO	0		
	Total, Local Revenues		8,523	0	8,523
5.	TOTAL REVENUES		5,253,886	429,535	5,683,421
B. EXPENDITURES					
1.	Certificated Salaries				
	Certificated Teachers' Salaries	1100	1,286,520	221,247	1,507,768
	Certificated Pupil Support Salaries	1200	114,238		114,238
	Certificated Supervisors' and Administrators' Salaries	1300	166,372	39,019	205,390
	Other Certificated Salaries	1900	0	0	0
	Total, Certificated Salaries		1,567,129	260,266	1,827,396
2.	Non-certificated Salaries				
	Instructional Aides' Salaries	2100	0	0	0
	Non-certificated Support Salaries	2200	0	0	0
	Non-certificated Supervisors' and Administrators' Sal.	2300	0	0	0
	Clerical and Office Salaries	2400	0	0	0
	Other Non-certificated Salaries	2900	134,779	0	134,779

Total, Non-certificated Salaries

134,779

0

134,779

Description		Object Code	Unrestricted	Restricted	Total
3.	Employee Benefits				
	STRS	3101-3102	273,683	45,410	319,093
	PERS	3201-3202	0	0	0
	OASDI / Medicare / Alternative	3301-3302	33,034	3,774	36,808
	Health and Welfare Benefits	3401-3402	375,624.31	66,561	442,185
	Unemployment Insurance	3501-3502	22,976	3,514	26,489
	Workers' Compensation Insurance	3601-3602	34,038	5,205	39,243
	Retiree Benefits	3701-3702	0	0	0
	PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0
	Other Employee Benefits	3901-3902	0	0	0
	Total, Employee Benefits		739,356	124,463	863,819
4.	Books and Supplies				
	Approved Textbooks and Core Curricula Materials	4100	0	30,686	30,686
	Books and Other Reference Materials	4200	646,598	0	646,598
	<i>Tangible and Intangible Instructional Materials</i>	4200	661,675		
	<i>Other Curriculum</i>	4200	15,609		
	<i>Minus Restricted Lottery Funds</i>	4200	(30,686)		
	Materials and Supplies	4300	324,666	0	324,666
	<i>Office Supplies</i>	4300	4,734		
	<i>Equipment/Supplies</i>	4300	1,247		
	<i>Expensed Furniture and Equipment</i>	4300	2,208		
	<i>Connexus™ Annual License (LMS)</i>	4300	287,400		
	<i>Hardware/Software - Employees</i>	4300	15,000		
	<i>School Curriculum Supplies</i>	4300	10,500		
	<i>Graduation</i>	4300	3,578		
	Noncapitalized Equipment	4400	171,350	0	171,350
	<i>Student Technology Assistance</i>	4400	171,350		
	<i>Student Testing Technology</i>	4400	0		
	Food	4700	0	0	0
	Total, Books and Supplies		1,142,614	30,686	1,173,300
5.	Services and Other Operating Expenditures				
	Subagreements for Services	5100	733,552	95,250	828,802
	<i>Educational Resource Center</i>	5100	60,354		
	<i>Short-Term Substitute Teaching</i>	5100	29,206		
	<i>Direct Course Instruction Support</i>	5100	16,896		
	<i>Technical Support and Repairs</i>	5100	71,850		
	<i>Enrollment and Records Management</i>	5100	25,880		
	<i>Human Resources Support</i>	5100	31,250		
	<i>Facility Support Services</i>	5100	1,800		
	<i>Community Outreach</i>	5100	0		
	<i>Accounting and Regulatory Reporting</i>	5100	23,950		
	<i>Treasury Services</i>	5100	78,031		
	<i>Marketing Services</i>	5100	52,021		
	<i>Special Populations Consultative Services</i>	5100		95,250	
	<i>Contractual Service Credit</i>	5100	0		
	<i>School Administration</i>	5100	312,126		
	<i>Sales and Use Tax</i>	5100	30,188		
	Travel and Conferences	5200	10,676	0	10,676
	<i>Travel and Conferences - Administration</i>	5200	2,188		
	<i>Travel and Conferences - Teachers</i>	5200	1,241		
	<i>Board Expenses</i>	5200	0		
	<i>Student Activities</i>	5200	7,247		
	Dues and Memberships	5300	6,148	0	6,148
	<i>Dues</i>	5300	6,148		
	Insurance	5400	730	0	730
	<i>Insurance - D&O</i>	5400	730		
	Operations and Housekeeping Services	5500	1,960	0	1,960
	<i>Maintenance & Repair</i>	5500	1,960		
	Rentals, Leases, Repairs, and Noncap. Improvements	5600	30,487	0	30,487
	<i>Copiers/Reproduction</i>	5600	1,076		
	<i>Office Rent</i>	5600	23,931		
	<i>Rent Operating Expense</i>	5600	2,947		
	<i>Rent Storage Unit</i>	5600	1,286		
	<i>Utilities</i>	5600	1,247		
	Professional/Consulting Services and Operating Expend.	5800	318,327	457,301	775,628
	<i>Student Testing & Assessment</i>	5800	75,884		
	<i>Staff Recruiting</i>	5800	689		
	<i>Staff Training/Prof. Dvlpmt.</i>	5800	98,897		
	<i>Team Building</i>	5800	2,217		
	<i>BoA Credit Suspense</i>	5800	0		
	<i>Banking Fees</i>	5800	0		

	Financial Audit	5800	4,360		
	District Administrative Fees	5800	10,000		
	District Oversight	5800	51,532		
	SELPA Administration	5800	15,910		
	STRS Reporting	5800	2,405		
	Accreditation and Consulting	5800	1,130		
	Internet Subsidy Payment Processing	5800	9,975		
	Legal	5800	15,909		
	Legal Special Education	5800	0	2,100	
	Other School Contracted Services	5800	26,023		
	Other School Expenses	5800	(749)		
	AERIES	5800	4,036		
	Summer School	5800	110		
	Special Education Related Services	5800		455,201	
	Communications	5900	56,371	0	56,371
	ISP Payment Reimbursement	5900	18,803		
	Curriculum Postage	5900	21,351		
	Office Postage	5900	2,238		
	High-Speed Internet	5900	1,711		
	Voice Over IP Services	5900	9,000		
	Phone	5900	3,267		
	Total, Services and Other Operating Expenditures		1,158,251	552,551	1,710,802
6.	Capital Outlay				
	(Objects 6100-6170, 6200-6500 for modified accrual basis only)				
	Land and Land Improvements	6100-6170	0	0	0
	Buildings and Improvements of Buildings	6200	0	0	0
	Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0
	Equipment	6400	0	0	0
	Equipment Replacement	6500	0	0	0
	Total, Capital Outlay		0	0	0
7.	Other Outgo				
	Tuition to Other Schools	7110-7143	0	0	0
	Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0
	Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0
	Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0
	All Other Transfers	7280-7299	0	0	0
	Debt Service:				
	Interest	7438	0	0	0
	Principal (for modified accrual basis only)	7439	0	0	0
	Total, Other Outgo		0	0	0
8.	TOTAL EXPENDITURES		4,742,129	967,966	5,710,095
C.	EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		511,757	(538,431)	(26,674)
	Description	Object Code	Unrestricted	Restricted	Total
D.	OTHER FINANCING SOURCES / USES				
1.	Other Sources	8930-8979	0	0	0
2.	Less: Other Uses	7630-7699	0	0	0
3.	Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(583,431)	583,431	0
4.	TOTAL OTHER FINANCING SOURCES / USES		(583,431)	583,431	0
E.	NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(71,674)	45,000	(26,674)
F.	FUND BALANCE, RESERVES				
1.	Beginning Fund Balance				
a.	As of July 1	9791	358,359	0	358,359
b.	Adjustments/Restatements to Beginning Balance	9793, 9795	26,104	0	26,104
c.	Adjusted Beginning Balance		384,463	0	384,463
2.	Ending Fund Balance, June 30 (E + F1c)		312,789	45,000	357,789
	Components of Ending Fund Balance (Optional):				
	Reserve for Revolving Cash (equals object 9130)	9711	0	0	0
	Reserve for Stores (equals object 9320)	9712	0	0	0
	Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0
	Reserve for All Others	9719	0	0	0
	General Reserve	9730	0	0	0
	Legally Restricted Balance	9740	0	0	0
	Designated for Economic Uncertainties	9770	0	0	0
	Other Designations	9775, 9780	0	0	0
	Undesignated / Unappropriated Amount	9790	312,789	45,000	357,789
G.	ASSETS				
1.	Cash				
	In County Treasury	9110		0	0

	Fair Value Adjustment to Cash in County Treasury	9111		0	0
	In Banks	9120	2,411,640	0	2,411,640
	In Revolving Fund	9130		0	0
	With Fiscal Agent	9135		0	0
	Collections Awaiting Deposit	9140		0	0
2.	Investments	9150		0	0
3.	Accounts Receivable	9200	(33,762)	0	(33,762)
4.	Due from Grantor Government	9290	331,335	0	331,335
5.	Stores	9320	0	0	0
6.	Prepaid Expenditures (Expenses)	9330	0	0	0
7.	Other Current Assets	9340	0	0	0
8.	Capital Assets (for accrual basis only)	9400-9499	0	0	0
9.	TOTAL ASSETS		2,709,214	0	2,709,214
H.	LIABILITIES				
1.	Accounts Payable	9500	1,801,784	0	1,801,784
2.	Due to Grantor Government	9590	0	0	0
3.	Current Loans	9640	0	0	0
4.	Deferred Rent		2,327		2,327
5.	Deferred Revenue	9650	547,313	0	547,313
6.	Long-Term Liabilities (for accrual basis only)	9660-9669	0	0	0
7.	TOTAL LIABILITIES		2,351,424	0	2,351,424
I.	FUND BALANCE				
	Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		357,789	0	357,789

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. NONE	\$ 0	0	0
b.			0
c.			0
d.			0
e.			0
f.			0
g.			0
h.			0
i.			0
j.			0
TOTAL	0	0	0

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Personnel Salaries	\$ 0
b. Non-certificated Personnel Salaries	0
c. Employee Benefits	0
d. Books and Supplies	0
e. Services and Other Operating Expenditures	0
TOTAL COMMUNITY SERVICES EXPENDITURES	0