

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2022 to June 30, 2023**

Charter School Name: California Connections Academy Central Valley  
CDS #: 54-71803-03112458  
Charter Approving Entity: Alpaugh Unified School District  
County: Tulare  
Charter #: 804

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

**Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

DRAFT FOR BOARD REVIEW WITH FINANCIAL INFO THROUGH JUNE 30, 2023. Pending final adjustments as needed for submission  
P2 ADA = 648

Description		Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>					
1.	LCFF Sources				
	State Aid - Current Year	8011	5,526,139		5,526,139
	Education Protection Account State Aid - Current year	8012	1,954,681		1,954,681
	State Aid - Prior Years	8019	0		0
	Transfers to Charter Schools in Lieu of Property Taxes	8096	437,982		437,982
	Other LCFF Transfers	8091, 8097	0	0	0
	Total, LCFF Sources		<b>7,918,802</b>	<b>0</b>	<b>7,918,802</b>
2.	Federal Revenues (see NOTE in Section J)				
	No Child Left Behind (incl. ARRA)	8290		178,770	178,770
	Federal Funding - Title I	8290		145,241	
	Federal Funding - Title II-A	8290		22,565	
	Federal Funding - Title IV	8290		10,964	
	Prior Year Adjustments	8019		(18,710)	(18,710)
	Special Education - Federal	8181, 8182		97,627	97,627
	Child Nutrition - Federal	8220		0	0
	Other Federal Revenues	8110, 8260-8299	405	351,140	351,544
	Federal Funding - E-Rate		405	0	
	ESSER Funding			351,140	
	Total, Federal Revenues		<b>405</b>	<b>608,827</b>	<b>609,231</b>
3.	Other State Revenues				
	Special Education - State	StateRevSE		531,286	531,286
	All Other State Revenues	StateRevAO	278,117	80,995	359,112
	Star Testing	StateRevAO	394		
	Mandated Cost Reimbursement	StateRevAO	18,000		
	Lottery	StateRevAO	110,139	43,416	
	Special Education Dispute Prevention	StateRevAO	0	0	
	Special Education Learning Recovery	StateRevAO	0	0	
	ERMHS	StateRevAO		37,579	
	Educator Effectiveness Block Grant	StateRevAO	0	0	
	Ethnic Studies Block Grant	StateRevAO	0	0	
	A-G Completion Improvement Grant	StateRevAO	0	0	
		StateRevAO	0	0	
	Universal TK Grant	StateRevAO	0	0	
	Prior Year Adjustments	StateRevAO	149,585		
	Total, Other State Revenues		<b>278,117</b>	<b>612,281</b>	<b>890,399</b>
4.	Other Local Revenues				
	All Other Local Revenues	LocalRevAO	111,301	0	111,301
	Interest Income	LocalRevAO	3,301		
	Donation	LocalRevAO	0		
	Miscellaneous	LocalRevAO	786		
	Prior Year Adjustments	LocalRevAO	107,214		
	Total, Local Revenues		<b>111,301</b>	<b>0</b>	<b>111,301</b>
5.	<b>TOTAL REVENUES</b>		<b>8,308,625</b>	<b>1,221,108</b>	<b>9,529,733</b>
<b>B. EXPENDITURES</b>					
1.	Certificated Salaries				
	Certificated Teachers' Salaries	1100	1,457,319	563,956	2,021,275
	Certificated Pupil Support Salaries	1200	153,061		153,061
	Certificated Supervisors' and Administrators' Salaries	1300	140,087	112,448	252,535
	Other Certificated Salaries	1900	0	0	0
	Total, Certificated Salaries		<b>1,750,467</b>	<b>676,404</b>	<b>2,426,871</b>
2.	Non-certificated Salaries				
	Instructional Aides' Salaries	2100	0	0	0
	Non-certificated Support Salaries	2200	0	0	0

Non-certificated Supervisors' and Administrators' Sal.	2300	0	0	0
Clerical and Office Salaries	2400	0	0	0
Other Non-certificated Salaries	2900	165,716	0	165,716
<b>Total, Non-certificated Salaries</b>		<b>165,716</b>	<b>0</b>	<b>165,716</b>

Description		Object Code	Unrestricted	Restricted	Total
3.	Employee Benefits				
	STRS	3101-3102	248,961	177,393	426,355
	PERS	3201-3202	0	0	0
	OASDI / Medicare / Alternative	3301-3302	38,059	9,808	47,867
	Health and Welfare Benefits	3401-3402	460,410.00	124,280	584,690
	Unemployment Insurance	3501-3502	25,868	9,131	35,000
	Workers' Compensation Insurance	3601-3602	38,324	13,528	51,852
	Retiree Benefits	3701-3702	0	0	0
	PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0
	Other Employee Benefits	3901-3902	0	0	0
	<b>Total, Employee Benefits</b>		<b>811,622</b>	<b>334,141</b>	<b>1,145,763</b>
4.	Books and Supplies				
	<b>Approved Textbooks and Core Curricula Materials</b>	<b>4100</b>	<b>0</b>	<b>43,416</b>	<b>43,416</b>
	<b>Books and Other Reference Materials</b>	<b>4200</b>	<b>865,386</b>	<b>0</b>	<b>865,386</b>
	<i>Tangible and Intangible Instructional Materials</i>	4200	889,325		
	<i>Other Curriculum</i>	4200	19,477		
	<i>minus restricted lottery funds</i>	4200	(43,416)		
	<b>Materials and Supplies</b>	<b>4300</b>	<b>455,716</b>	<b>0</b>	<b>455,716</b>
	<i>Office Supplies</i>	4300	6,320		
	<i>Expensed Furniture and Equipment</i>	4300	3,080		
	<i>Equipment/Supplies</i>	4300	1,739		
	<i>Connexus™ Annual License (LMS)</i>	4300	405,000		
	<i>Hardware/Software - Employees</i>	4300	20,400		
	<i>School Curriculum Supplies</i>	4300	15,000		
	<i>Graduation</i>	4300	4,178		
	<b>Noncapitalized Equipment</b>	<b>4400</b>	<b>384,107</b>	<b>0</b>	<b>384,107</b>
	<i>Student Technology Assistance-Laptops</i>	4400	319,700		
	<i>Student Testing Technology</i>	4400	64,407		
	<b>Food</b>	<b>4700</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total, Books and Supplies</b>		<b>1,705,209</b>	<b>43,416</b>	<b>1,748,625</b>
5.	Services and Other Operating Expenditures				
	<b>Subagreements for Services</b>	<b>5100</b>	<b>1,142,334</b>	<b>199,158</b>	<b>1,341,492</b>
	<i>Educational Resource Center</i>	5100	85,050		
	<i>Short-Term Substitute Teaching</i>	5100	7,322	32,208	
	<i>Direct Course Instruction Support</i>	5100	9,317		
	<i>Technical Support and Repairs</i>	5100	101,250		
	<i>Enrollment and Records Management</i>	5100	35,120		
	<i>Human Resources Support</i>	5100	42,500		
	<i>Facility Support Services</i>	5100	2,400		
	<i>Community Outreach</i>	5100	25,000		
	<i>Accounting and Regulatory Reporting</i>	5100	33,750		
	<i>Treasury Services</i>	5100	132,887		
	<i>Marketing Services</i>	5100	88,592		
	<i>Special Populations Consultative Services</i>	5100		166,950	
	<i>Contractual Service Credit</i>	5100	0		
	<i>School Administration</i>	5100	531,549		
	<i>Sales and Use Tax</i>	5100	47,597		
	<b>Travel and Conferences</b>	<b>5200</b>	<b>26,118</b>	<b>0</b>	<b>26,118</b>
	<i>Travel and Conferences - Administration</i>	5200	3,017		
	<i>Travel and Conferences - Teachers</i>	5200	1,584		
	<i>Board Expenses</i>	5200	0		
	<i>Student Activities</i>	5200	21,517		
	<b>Dues and Memberships</b>	<b>5300</b>	<b>10,613</b>	<b>0</b>	<b>10,613</b>
	<i>Dues</i>	5300	10,613		
	<b>Insurance</b>	<b>5400</b>	<b>898</b>	<b>0</b>	<b>898</b>
	<i>Insurance - D&amp;O</i>	5400	898		
	<b>Operations and Housekeeping Services</b>	<b>5500</b>	<b>2,410</b>	<b>0</b>	<b>2,410</b>
	<i>Maintenance &amp; Repair</i>	5500	2,410		
	<b>Rentals, Leases, Repairs, and Noncap. Improvements</b>	<b>5600</b>	<b>37,615</b>	<b>0</b>	<b>37,615</b>
	<i>Copiers/Reproduction</i>	5600	1,453		
	<i>Office Rent</i>	5600	29,424		
	<i>Rent Operating Expense</i>	5600	3,624		
	<i>Rent Storage Unit</i>	5600	1,581		
	<i>Utilities</i>	5600	1,533		
	<b>Professional/Consulting Services and Operating Expend.</b>	<b>5800</b>	<b>355,278</b>	<b>639,114</b>	<b>994,392</b>
	<i>Student Testing &amp; Assessment</i>	5800	54,721		
	<i>Staff Recruiting</i>	5800	875		
	<i>Staff Training / Prof. Dvlpmt.</i>	5800	117,144	12,668	
	<i>Team Building</i>	5800	2,786		

	BoA Credit Suspense	5800	0			
	Banking Fees	5800	1,342			
	Financial Audit	5800	5,920			
	District Oversight	5800	79,188			
	SELPA One-Time Fee	5800	0			
	SELPA Admin Fee	5800	22,773			
	STRS Reporting	5800	2,957			
	Accreditation and Consulting	5800	4,520			
	Internet Subsidy Payment Processing	5800	18,200			
	Legal	5800	4,782			
	Legal Special Education	5800	0	2,281		
	Other School Contracted Services	5800	36,115			
	Other School Expenses	5800	(1,063)			
	AERIES	5800	4,962			
	Summer School	5800	55			
	Special Education Direct Services	5800		624,165		
<b>Communications</b>		<b>5900</b>	<b>84,983</b>	<b>0</b>	<b>84,983</b>	
	ISP Payment Reimbursement	5900	34,089			
	Curriculum Postage	5900	28,974			
	Office Postage	5900	2,982			
	High Speed Internet	5900	2,244			
	Voice Over IP Services	5900	12,240			
	Phone	5900	4,453			
	<b>Total, Services and Other Operating Expenditures</b>		<b>1,660,249</b>	<b>838,272</b>	<b>2,498,521</b>	
<b>6.</b>	<b>Capital Outlay</b>					
	(Objects 6100-6170, 6200-6500 for modified accrual basis only)					
	Land and Land Improvements	6100-6170	0	0	0	
	Buildings and Improvements of Buildings	6200	0	0	0	
	Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	
	Equipment	6400	0	0	0	
	Equipment Replacement	6500	0	0	0	
	Depreciation Expense (for accrual basis only)	6900	0	0	0	
	<b>Total, Capital Outlay</b>		<b>0</b>	<b>0</b>	<b>0</b>	
<b>7.</b>	<b>Other Outgo</b>					
	Tuition to Other Schools	7110-7143	0	0	0	
	Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	
	Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	
	Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	
	All Other Transfers	7280-7299	0	0	0	
	Debt Service:					
	Interest	7438	0	0	0	
	Principal (for modified accrual basis only)	7439	0	0	0	
	<b>Total, Other Outgo</b>		<b>0</b>	<b>0</b>	<b>0</b>	
<b>8.</b>	<b>TOTAL EXPENDITURES</b>		<b>6,093,263</b>	<b>1,892,232</b>	<b>7,985,496</b>	
<b>C.</b>	<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>2,215,362</b>	<b>(671,124.75)</b>	<b>1,544,237.60</b>	
<b>D.</b>	<b>OTHER FINANCING SOURCES / USES</b>	<b>Description</b>	<b>Object Code</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
1.	Other Sources		8930-8979	0	0	0
2.	Less: Other Uses		7630-7699	0	0	0
3.	Contributions Between Unrestricted and Restricted Accounts (must net to zero)		8980-8999	(671,125)	671,125	0
4.	<b>TOTAL OTHER FINANCING SOURCES / USES</b>			<b>(671,125)</b>	<b>671,125</b>	<b>0</b>
<b>E.</b>	<b>NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			<b>1,544,238</b>	<b>(0.00)</b>	<b>1,544,237.60</b>
<b>F.</b>	<b>FUND BALANCE, RESERVES</b>					
1.	Beginning Fund Balance					
a.	As of July 1		9791	1,777,523	-	1,777,523.19
b.	Adjustments/Restatements to Beginning Balance		9793, 9795	0	-	-
c.	Adjusted Beginning Balance			<b>1,777,523</b>	<b>-</b>	<b>1,777,523.19</b>
2.	Ending Fund Balance, June 30 (E + F1c)			3,321,761	(0.00)	3,321,760.79
	Components of Ending Fund Balance (Optional):					
	Reserve for Revolving Cash (equals object 9130)		9711	0	0	0
	Reserve for Stores (equals object 9320)		9712	0	0	0
	Reserve for Prepaid Expenditures (equals object 9330)		9713	0	0	0
	Reserve for All Others		9719	0	0	0
	General Reserve		9730	0	0	0
	Legally Restricted Balance		9740	0	0	0
	Designated for Economic Uncertainties		9770	0	0	0
	Other Designations		9775, 9780	0	0	0
	Undesignated / Unappropriated Amount		9790	<b>3,321,761</b>	<b>(0)</b>	<b>3,321,761</b>

G. ASSETS				
1.	Cash			
	In County Treasury	9110	0	0
	Fair Value Adjustment to Cash in County Treasury	9111	0	0
	In Banks	9120	5,465,365	5,465,365
	In Revolving Fund	9130	0	0
	With Fiscal Agent	9135	0	0
	Collections Awaiting Deposit	9140	0	0
2.	Investments	9150	0	0
3.	Accounts Receivable	9200	(60,193.29)	(60,193.29)
4.	Due from Grantor Government	9290	1,985,493.05	1,985,493.05
5.	Stores	9320	-	-
6.	Prepaid Expenditures (Expenses)	9330	8,290	8,290
7.	Other Current Assets	9340	100	100
8.	Capital Assets (for accrual basis only)	9400-9499	0	0
9.	TOTAL ASSETS		7,399,055	7,399,055
H. LIABILITIES				
1.	Accounts Payable	9500	2,661,877	2,661,877
2.	Due to Grantor Government	9590	0	0
3.	Current Loans	9640	0	0
4.	Deferred Rent		3,517	3,517
5.	Deferred Revenue	9650	1,411,900	1,411,900
6.	Long-Term Liabilities (for accrual basis only)	9660-9669	0	0
7.	TOTAL LIABILITIES		4,077,294	4,077,294
I. FUND BALANCE				
	Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		3,321,761	3,321,761

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:**

**1. Federal Revenues Used for Capital Outlay and Debt Service:**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a.			0
b.			0
c.			0
d.			0
e.			0
f.			0
g.			0
h.			0
i.			0
j.			0
TOTAL	0	0	0

**2. Community Services Expenditures:**

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Personnel Salaries	\$
b. Non-certificated Personnel Salaries	
c. Employee Benefits	
d. Books and Supplies	
e. Services and Other Operating Expenditures	
TOTAL COMMUNITY SERVICES EXPENDITURES	0