

California Connections Academy North Bay
Revenue and Expense Statement- Unaudited
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget \$	Actual vs Budget %
Forecasted Enrollment					
ADM		148	148	0	0%
Total Enrollment		205	201	4	2%
Funded Enrollment		141	141	(0)	0%
Revenue					
State Funding	105,172.28	1,230,059.03	1,212,298.18	17,760.84	1%
Federal & Other Program Funding	83,151.14	153,130.62	225,847.58	(72,716.96)	-32%
Local Aid	52,978.92	590,681.00	631,104.00	(40,423.00)	-6%
Other Funding Sources	7.72	924.34	500.00	424.34	85%
Total Revenue	241,310.06	1,974,794.99	2,069,749.76	(94,954.77)	-5%
Program Expenses					
Compensation Expense					
Administration Staff	18,392.72	151,464.74	142,444.02	(9,020.72)	-6%
Instructional Staff	142,064.49	709,203.04	825,616.81	116,413.77	14%
Total Compensation Expense	160,457.22	860,667.78	968,060.83	107,393.05	11%
Fee Based Expenses					
Enrollment/Unit Based Fees	42,695.12	480,941.45	567,107.39	86,165.94	15%
Revenue Based Fees	7,049.87	154,001.64	163,441.19	9,439.55	6%
Total Fee Based Expenses	49,744.99	634,943.09	730,548.58	95,605.49	15%
Other School Expenses					
Assessment	3,578.91	16,866.19	27,995.23	11,129.04	40%
Authorizer Oversight	1,820.55	22,428.96	22,238.50	(190.46)	-1%
Employee Related	3,246.07	32,918.17	29,796.64	(3,121.53)	-10%
Facilities	904.89	15,091.81	29,814.24	14,722.43	49%
Governance	26.32	3,604.60	6,230.33	2,625.73	42%
Internet Service Provider	2,220.75	7,004.33	8,000.00	995.67	12%
Instructional	19.33	5,006.70	18,532.50	13,525.80	73%
Professional Services	8,140.33	21,005.24	13,542.43	(7,462.81)	-55%
Student Related	23,621.97	161,816.68	152,500.00	(9,316.68)	-6%
Taxes	873.90	10,216.65	16,348.83	6,132.18	38%
Total Other School Expenses	44,453.02	295,959.33	324,998.70	29,039.37	9%
Total Program Expenses	254,655.22	1,791,570.21	2,023,608.11	232,037.91	11%
Net Increase (Decrease)	(13,345.16)	183,224.78	46,141.65	137,083.13	
Beginning fund balance	622,558.99	622,558.99			
Ending fund balance	609,213.83	805,783.77			

California Connections Academy North Bay
Balance Sheet- Unaudited
June 30, 2023

ASSETS		
Cash and Short Term Investments:		
Checking	\$	(220.00)
Operating		617,241.59
Savings		575,924.45

Total Cash and Short Term Investments		1,192,946.04
 Other Current Assets:		
Pupil Funding		244,879.01
SPED Funding State		(26,806.00)
Other State Receivables		9,904.49
Federal Programs		44,147.14
Due from CalOPS Schools		334,668.14
Chase-JP Morgan Receivable		3,030.00
Prepaid Expenses		1,501.09

Total Other Current Assets		611,323.87

Total Current Assets		1,804,269.91

Total Assets	\$	1,804,269.91
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 LIABILITIES		
Current Liabilities:		
Due to (from) Pearson Online and Blended Learning	\$	102,668.09
CalOPS Payroll Liability		145,255.61
CalOPS Pass-Through Expense Liability		165,212.08
Accrued Compensation		80,073.97
Accrued Expenses		3,719.16
Deferred Rent		1,245.00
Deferred Revenue		338,673.00
Accounts Payable		161,639.23

Total Current Liabilities		998,486.14

Total Liabilities		998,486.14

 FUND BALANCE		
Beginning Fund Balance		622,558.99
Change in Fund Balance		183,224.78

Ending Fund Balance		805,783.77

Total Liabilities and Fund Balance	\$	1,804,269.91
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California Connections Academy North Bay
Schedule of Revenue
For the Period Ended June 30, 2023

<u>Revenue</u>	<u>June-23 Actual</u>	<u>YTD Actual</u>	<u>Revised Budget 10/25/2022</u>	<u>Actual vs Budget</u>
State Funding				
LCFF / General Purpose Block Grant - State	81,899.67	982,796.00	975,384.00	7,412.00
LCFF / General Purpose Block Grant - State EPA	2,354.17	28,250.00	28,277.00	(27.00)
Lottery	2,789.69	33,476.25	33,508.61	(32.36)
Mandated Cost Reimbursement	416.67	5,000.00	5,000.00	(0.00)
Special Education Pass through funds - State	9,652.08	115,825.00	115,936.96	(111.96)
A-G Access Grant	-	-	6,356.67	(6,356.67)
Educator Effectiveness Block Grant	-	-	16,319.67	(16,319.67)
ERMHS	(3,021.00)	10,076.72	6,075.27	4,001.45
Star Testing Reimbursement	-	118.00	-	118.00
Universal TK Grant	-	-	25,440.00	(25,440.00)
Prior Year Revenue Adjustments	11,081.00	54,517.05	-	54,517.05
Total State Funding	105,172.28	1,230,059.03	1,212,298.18	17,760.84
Federal & Other Programs Funding				
Title I	8,788.00	34,991.00	32,766.00	2,225.00
Title II	894.00	4,929.00	4,866.00	63.00
Title IV	1,319.00	10,000.00	10,000.00	-
IDEA	25,104.00	25,104.00	24,400.00	704.00
ESSER Funding	47,046.14	80,670.14	153,415.58	(72,745.44)
E-Rate	-	88.48	400.00	(311.52)
Prior Year Revenue Adjustments	-	(2,652.00)	-	(2,652.00)
Total Federal & Other Programs Funding	83,151.14	153,130.62	225,847.58	(72,716.96)
Local Funding				
LCFF / General Purpose Block Grant - Local	52,978.92	635,747.00	631,104.00	4,643.00
Prior Year Revenue Adjustments	-	(45,066.00)	-	(45,066.00)
Total Local Funding	52,978.92	590,681.00	631,104.00	(40,423.00)
Other Funding				
Interest	7.72	755.43	500.00	255.43
Miscellaneous	-	168.91	-	168.91
Total Other Funding	7.72	924.34	500.00	424.34
Total Revenue	241,310.06	1,974,794.99	2,069,749.76	(94,954.77)

California Connections Academy North Bay
Schedule of Fees
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
SCHEDULE OF COMPENSATION:				
Administrative Compensation				
Salaries	13,139.13	108,413.06	102,326.48	(6,086.58)
Benefits	3,350.48	27,645.33	26,093.25	(1,552.08)
Pension	1,422.88	11,192.59	9,469.46	(1,723.13)
Taxes	480.24	4,213.76	4,554.83	341.07
Total Administrative Compensation	18,392.72	151,464.74	142,444.02	(9,020.72)
Instructional Compensation				
Salaries	95,516.08	489,998.56	578,785.90	88,787.34
Benefits	24,356.60	125,487.47	148,128.24	22,640.77
Pension	20,508.60	84,750.11	87,627.82	2,877.71
Taxes	1,683.21	8,966.91	11,074.85	2,107.94
Total Instructional Compensation	142,064.49	709,203.04	825,616.81	116,413.77
Total Compensation	160,457.22	860,667.78	968,060.83	107,393.05
SCHEDULE OF FEES:				
Enrollment/Unit-Based Fees				
Accounting and Regulatory Reporting	616.67	7,400.00	7,375.90	(24.10)
Connexus Annual License (EMS)	7,400.00	88,800.00	88,510.82	(289.18)
Curriculum Postage	563.75	6,765.00	6,641.56	(123.44)
Direct Course Instruction Support	123.75	2,048.75	6,939.66	4,890.91
Educational Resource Center	1,554.00	18,648.00	18,587.27	(60.73)
Enrollment and Records Management	683.33	8,200.00	8,050.37	(149.63)
Facility Support Services	75.00	900.00	629.41	(270.59)
Hardware/Software - Employees	800.00	4,200.00	5,512.33	1,312.33
Human Resources Support	729.17	8,750.00	11,484.03	2,734.03
ISP Processing Fee	310.75	3,728.98	2,847.57	(881.41)
School Curriculum Supplies	250.00	3,000.00	4,037.64	1,037.64
Short-Term Sub Teaching Services	597.80	9,080.72	2,605.96	(6,474.76)
Special Populations Consultative Services	2,100.00	20,400.00	23,674.11	3,274.11
Student Technology Assistance- Laptops	5,270.83	63,250.00	147,468.00	84,218.00
Tangible/Intangible Instr. Materials	17,250.07	211,050.00	207,307.65	(3,742.35)
Technical Support and Repairs	1,850.00	22,200.00	22,127.71	(72.29)
Voice Over IP Services	2,520.00	2,520.00	3,307.40	787.40
Total Enrollment/Unit Based Fees	42,695.12	480,941.45	567,107.39	86,165.94
Revenue-Based Fees				
Marketing Services	829.40	18,117.84	19,228.38	1,110.54
School Administration	4,976.38	108,707.04	115,370.25	6,663.21
Treasury Services	1,244.09	27,176.76	28,842.56	1,665.80
Total Revenue Based Fees	7,049.87	154,001.64	163,441.19	9,439.55
Total Fee-Based Expenses	49,744.99	634,943.09	730,548.58	95,605.49

California Connections Academy North Bay
Schedule Other Expenses
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:				
Assessment				
Student Testing & Assessment Facilities & Services	136.86	8,596.86	14,000.00	5,403.14
Student Testing & Assessment Travel	3,442.05	8,269.33	8,995.23	725.90
Student Testing Technology		-	5,000.00	5,000.00
Total Assessment	3,578.91	16,866.19	27,995.23	11,129.04
Authorizer Oversight				
District Oversight	1,322.69	16,467.93	16,347.65	(120.28)
SELPA Admin Fee	433.99	5,194.61	5,124.43	(70.18)
STRS Reporting	63.87	766.42	766.42	-
Total Authorizer Oversight	1,820.55	22,428.96	22,238.50	(190.46)
Employee Related				
Staff Recruiting/Background Checks	6.20	217.90	900.13	682.23
Staff Training/Prof. Dvlpmt	3,038.19	30,928.96	22,049.53	(8,879.43)
Team Building	32.94	701.65	1,678.41	976.76
Travel and Conferences - Administration	155.38	678.71	1,777.56	1,098.85
Travel and Conferences - Teachers	13.36	390.95	3,391.01	3,000.06
Total Employee Related	3,246.07	32,918.17	29,796.64	(3,121.53)
Facilities				
Copiers/ Reproduction	47.09	333.84	563.19	229.35
Equipment/Supplies	13.09	389.95	4,000.00	3,610.05
Expensed Furniture and Equipment	1.73	684.97	5,267.37	4,582.40
High-Speed Internet	102.97	510.78	1,218.61	707.83
Maintenance & Repairs	96.76	624.75	1,484.05	859.30
Office Postage	130.95	693.39	790.56	97.17
Office Rent		7,626.85	8,572.27	945.42
Office Supplies	279.40	1,472.34	1,210.01	(262.33)
Phone	163.28	1,008.38	904.23	(104.15)
Rent Operating Expense		939.26	957.13	17.87
Rent Storage Unit	31.52	409.87	4,000.00	3,590.13
Utilities	38.10	397.43	846.82	449.39
Total Facilities	904.89	15,091.81	29,814.24	14,722.43
Governance				
Accreditation		-	1,000.00	1,000.00
Banking Fees		29.00	1,000.00	971.00
Board-Related Expenses		-	339.23	339.23
Dues - School		2,959.23	3,000.00	40.77
Dues - Staff	26.32	383.62	658.35	274.73
Insurance Expenses		232.75	232.75	-
Total Governance	26.32	3,604.60	6,230.33	2,625.73
Internet Service Provider				
ISP Payment Reimbursement	2,220.75	7,004.33	8,000.00	995.67
Total Internet Service Provider	2,220.75	7,004.33	8,000.00	995.67
Instructional				
Other Curriculum	19.33	4,951.70	12,481.06	7,529.36
Summer School		55.00	6,051.44	5,996.44
Total Instructional	19.33	5,006.70	18,532.50	13,525.80
Professional Services				
Accounting Services/Audit		1,368.76	1,351.52	(17.24)
AERIES		1,286.26	2,000.00	713.74
Legal Services	7,723.29	9,878.47	6,367.44	(3,511.03)
Legal Special Education		510.03	2,098.02	1,587.99
Other School Contracted Services	705.87	8,183.65	1,589.67	(6,593.98)
Other School Expense	(288.83)	(221.93)	135.78	357.71
Total Professional Services	8,140.33	21,005.24	13,542.43	(7,462.81)
Student Related				
Graduation Expense	610.39	2,687.37	5,000.00	2,312.63
SPED Related Services	22,175.67	156,891.90	137,000.00	(19,891.90)
Student Activities	835.91	2,237.41	10,500.00	8,262.59
Total Student Related	23,621.97	161,816.68	152,500.00	(9,316.68)
Taxes				
Sales Tax And Use	873.90	10,216.65	16,348.83	6,132.18
Total Taxes	873.90	10,216.65	16,348.83	6,132.18
Total Other Expenses	44,453.02	295,959.33	324,998.70	29,039.37