

**California Connections Academy Northern California**  
**Revenue and Expense Statement- Unaudited**  
**For the Period Ended June 30, 2023**

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget \$	Actual vs Budget %
<b>Forecasted Enrollment</b>					
ADM		1,749	1,766	(17)	-1%
Total Enrollment		2,285	2,372	(87)	-4%
Forecasted Funded Enrollment		1,664	1,691	(27)	-2%
<b>Revenue</b>					
State Funding	3,633,979.09	20,382,873.04	18,364,010.48	2,018,862.56	11%
Federal & Other Program Funding	501,314.28	1,442,260.30	1,740,993.31	(298,733.01)	-17%
Local Aid	234,842.92	2,818,115.00	2,823,803.00	(5,688.00)	0%
Other Funding Sources	18,674.00	38,053.65	8,000.00	30,053.65	376%
<b>Total Revenue</b>	<b>4,388,810.29</b>	<b>24,681,301.99</b>	<b>22,936,806.79</b>	<b>1,744,495.20</b>	<b>8%</b>
<b>Program Expenses</b>					
<b>Compensation Expense</b>					
Administration Staff	188,264.57	1,550,365.45	1,448,976.96	(101,388.49)	-7%
Instructional Staff	1,735,657.47	8,285,602.25	8,499,518.16	213,915.91	3%
<b>Total Compensation Expense</b>	<b>1,923,922.05</b>	<b>9,835,967.70</b>	<b>9,948,495.12</b>	<b>112,527.42</b>	<b>1%</b>
<b>Fee Based Expenses</b>					
Enrollment/Unit Based Fees	493,944.26	5,730,562.29	5,756,496.84	25,934.55	0%
Revenue Based Fees	309,746.41	1,950,209.06	1,806,434.35	(143,774.71)	-8%
<b>Total Fee Based Expenses</b>	<b>803,690.67</b>	<b>7,680,771.35</b>	<b>7,562,931.19</b>	<b>(117,840.16)</b>	<b>-2%</b>
<b>Other School Expenses</b>					
Assessment	44,165.63	168,282.19	264,073.51	95,791.32	36%
Authorizer Oversight	21,656.61	266,060.30	267,468.09	1,407.79	1%
Employee Related	39,658.50	362,904.99	304,992.97	(57,912.02)	-19%
Facilities	15,396.06	184,525.36	239,286.63	54,761.27	23%
Governance	517.89	27,864.71	45,763.44	17,898.73	39%
Internet Service Provider	25,799.37	78,414.98	89,000.00	10,585.02	12%
Instructional	236.22	51,920.36	189,695.28	137,774.92	73%
Professional Services	21,910.99	184,691.41	131,312.19	(53,379.22)	-41%
Student Related	443,062.72	1,892,994.38	1,362,000.00	(530,994.38)	-39%
Taxes	9,428.09	118,194.64	111,013.13	(7,181.51)	-6%
<b>Total Other School Expenses</b>	<b>621,832.08</b>	<b>3,335,853.32</b>	<b>3,004,605.24</b>	<b>(331,248.08)</b>	<b>-11%</b>
<b>Total Program Expenses</b>	<b>3,349,444.79</b>	<b>20,852,592.37</b>	<b>20,516,031.55</b>	<b>(336,560.82)</b>	<b>-2%</b>
<b>Net Increase (Decrease)</b>	<b>1,039,365.50</b>	<b>3,828,709.62</b>	<b>2,420,775.25</b>	<b>1,407,934.38</b>	
<b>Beginning fund balance</b>	<b>2,304,528.42</b>	<b>2,304,528.42</b>		<b>2,304,528.42</b>	
<b>Ending fund balance</b>	<b>3,343,893.92</b>	<b>6,133,238.04</b>		<b>6,133,238.04</b>	

**California Connections Academy Northern California  
Balance Sheet- Unaudited  
June 30, 2023**

**ASSETS**

**Cash and Short Term Investments:**

Operating	\$	530,072.85
Holding		8,474,275.02
Petty Cash		300.75
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<b>Total Cash and Short Term Investments</b>		<b>9,004,648.62</b>

**Other Current Assets:**

Pupil Funding	7,725,983.00	
SPED Funding State	56,109.00	
Other State Receivables	248,231.42	
Federal Programs	489,125.28	
Due from CalOPS Schools	228,588.53	
Prepaid Expenses	19,616.45	
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<b>Total Other Current Assets</b>		<b>8,767,653.68</b>

**Total Current Assets** **17,772,302.30**

**Fixed Assets:**

Leasehold Improvement: Office Buildout	168,135.36	
Accumulated Depreciation	(23,352.13)	
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<b>Net Fixed Assets</b>		<b>144,783.23</b>

**Total Other Assets** **144,783.23**

**Total Assets** **\$ 17,917,085.53**

**LIABILITIES**

**Current Liabilities:**

Due to (from) Pearson Online and Blended Learning	\$	1,456,069.11
CalOPS Payroll Liability		3,972,646.88
CalOPS Pass Through Expense Liability		1,615,540.49
Accrued Compensation		978,294.94
Accrued Expenses		106,162.51
Deferred Rent		8,658.00
Deferred Revenue		2,601,398.75
Accounts Payable		1,045,076.81
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<b>Total Current Liabilities</b>		<b>11,783,847.49</b>

**Total Liabilities** **11,783,847.49**

**FUND BALANCE**

Beginning Fund Balance	2,304,528.42	
Change in Fund Balance	3,828,709.62	
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<b>Ending Fund Balance</b>		<b>6,133,238.04</b>

**Total Liabilities and Fund Balance** **\$ 17,917,085.53**

**California Connections Academy Northern California  
Schedule of Revenue  
For the Period Ended June 30, 2023**

<b>Revenue</b>	<b>June-23 Actual</b>	<b>YTD Actual</b>	<b>Revised Budget 10/25/2022</b>	<b>Actual vs Budget</b>
<b>State Funding</b>				
LCFF / General Purpose Block Grant - State	944,092.00	11,329,104.00	11,351,969.00	(22,865.00)
LCFF / General Purpose Block Grant - State EPA	409,033.92	4,908,407.00	4,918,314.00	(9,907.00)
Lottery	32,862.02	394,344.30	400,670.53	(6,326.23)
Mandated Cost Reimbursement	3,833.33	46,000.00	46,000.00	-
Special Education Pass through funds - State	113,699.83	1,364,398.00	1,386,286.22	(21,888.22)
A-G Completion Improvement Grant	-	-	41,382.67	(41,382.67)
Educator Effectiveness Block Grant	-	-	59,690.33	(59,690.33)
ERMHS	32,245.00	96,506.00	103,851.73	(7,345.73)
Star Testing Reimbursement	-	824.00	-	824.00
Universal TK Grant	-	-	55,846.00	(55,846.00)
Prior Year Revenue Adjustments	2,098,212.99	2,243,289.75	-	2,243,289.75
<b>Total State Funding</b>	<b>3,633,979.09</b>	<b>20,382,873.04</b>	<b>18,364,010.48</b>	<b>2,018,862.56</b>
<b>Federal &amp; Other Programs Funding</b>				
Title I	26,806.00	245,391.00	238,019.00	7,372.00
Title II	8,028.00	41,185.00	40,655.00	530.00
Title IV	4,431.00	16,635.00	16,266.00	369.00
IDEA	238,708.00	238,708.00	186,500.00	52,208.00
E-Rate	-	1,053.02	4,300.00	(3,246.98)
ESSER Funding	244,106.28	919,634.28	1,255,253.31	(335,619.03)
Prior Year Revenue Adjustments	(20,765.00)	(20,346.00)	-	(20,346.00)
<b>Total Federal &amp; Other Programs Funding</b>	<b>501,314.28</b>	<b>1,442,260.30</b>	<b>1,740,993.31</b>	<b>(298,733.01)</b>
<b>Local Funding</b>				
LCFF / General Purpose Block Grant - Local	234,842.92	2,818,115.00	2,823,803.00	(5,688.00)
<b>Total Local Funding</b>	<b>234,842.92</b>	<b>2,818,115.00</b>	<b>2,823,803.00</b>	<b>(5,688.00)</b>
<b>Other Funding</b>				
Interest	18,674.00	36,101.00	8,000.00	28,101.00
Miscellaneous	-	1,952.65	-	1,952.65
<b>Total Other Funding</b>	<b>18,674.00</b>	<b>38,053.65</b>	<b>8,000.00</b>	<b>30,053.65</b>
<b>Total Revenue</b>	<b>4,388,810.29</b>	<b>24,681,301.99</b>	<b>22,936,806.79</b>	<b>1,744,495.20</b>

**California Connections Academy Northern California**  
**Schedule of Fees**  
**For the Period Ended June 30, 2023**

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
<b>SCHEDULE OF COMPENSATION:</b>				
<b>Administrative Compensation</b>				
Salaries	134,489.71	1,109,696.32	1,047,395.10	(62,301.22)
Benefits	34,294.87	282,972.55	267,085.77	(15,886.78)
Pension	14,564.33	114,565.32	96,927.69	(17,637.63)
Taxes	4,915.67	43,131.27	37,568.40	(5,562.87)
<b>Total Administrative Compensation</b>	<b>188,264.57</b>	<b>1,550,365.45</b>	<b>1,448,976.96</b>	<b>(101,388.49)</b>
<b>Instructional Compensation</b>				
Salaries	1,166,957.27	5,712,421.37	5,956,987.18	244,565.81
Benefits	297,574.11	1,461,846.19	1,524,210.47	62,364.28
Pension	250,561.61	1,006,336.33	904,307.60	(102,028.73)
Taxes	20,564.49	104,998.36	114,012.91	9,014.55
<b>Total Instructional Compensation</b>	<b>1,735,657.47</b>	<b>8,285,602.25</b>	<b>8,499,518.16</b>	<b>213,915.91</b>
<b>Total Compensation</b>	<b>1,923,922.05</b>	<b>9,835,967.70</b>	<b>9,948,495.12</b>	<b>112,527.42</b>
<b>SCHEDULE OF FEES:</b>				
<b>Enrollment/Unit-Based Fees</b>				
Accounting and Regulatory Reporting	6,691.67	87,450.00	88,309.89	859.89
Community Outreach	4,166.67	50,000.00	50,000.00	-
Connexus Annual License (EMS)	80,300.00	1,049,400.00	1,059,718.69	10,318.68
Curriculum Postage	6,072.00	75,405.00	78,275.71	2,870.70
Direct Course Instruction Support	2,846.25	35,736.25	47,824.95	12,088.70
Educational Resource Center	16,863.00	220,374.00	222,540.92	2,166.92
Enrollment and Records Management	7,360.00	91,400.00	94,879.64	3,479.64
Facility Support Services	525.00	6,300.00	6,442.48	142.48
Hardware/Software - Employees	4,000.00	54,600.00	56,423.25	1,823.24
Human Resources Support	8,333.33	113,750.00	117,548.43	3,798.42
ISP Processing Fee	3,496.64	41,698.72	36,532.26	(5,166.46)
School Curriculum Supplies	2,791.67	39,000.00	41,328.51	2,328.51
Short-Term Sub Teaching Services	7,303.51	103,463.32	25,835.74	(77,627.58)
Special Populations Consultative Services	42,000.00	384,150.00	416,102.34	31,952.33
Student Technology Assistance- Laptops	61,189.58	753,250.00	708,400.00	(44,850.00)
Tangible/Intangible Instr. Materials	187,169.94	2,329,475.00	2,407,550.41	78,075.41
Technical Support and Repairs	20,075.00	262,350.00	264,929.67	2,579.67
Voice Over IP Services	32,760.00	32,760.00	33,853.95	1,093.94
<b>Total Enrollment/Unit Based Fees</b>	<b>493,944.26</b>	<b>5,730,562.29</b>	<b>5,756,496.84</b>	<b>25,934.55</b>
<b>Revenue-Based Fees</b>				
Marketing Services	36,440.75	229,436.36	212,521.69	(16,914.67)
School Administration	218,644.53	1,376,618.16	1,275,130.13	(101,488.03)
Treasury Services	54,661.13	344,154.54	318,782.53	(25,372.01)
<b>Total Revenue Based Fees</b>	<b>309,746.41</b>	<b>1,950,209.06</b>	<b>1,806,434.35</b>	<b>(143,774.71)</b>
<b>Total Fee-Based Expenses</b>	<b>803,690.67</b>	<b>7,680,771.35</b>	<b>7,562,931.19</b>	<b>(117,840.16)</b>

**California Connections Academy Northern California**  
**Schedule Other Expenses**  
**For the Period Ended June 30, 2023**

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
<b>SCHEDULE OF OTHER SCHOOL EXPENSES:</b>				
<b>Assessment</b>				
Student Testing & Assessment Facilities & Services	2,112.75	68,163.19	131,000.00	62,836.81
Student Testing & Assessment Travel	42,052.88	100,119.00	92,073.51	(8,045.49)
Student Testing Technology		-	41,000.00	41,000.00
<b>Total Assessment</b>	<b>44,165.63</b>	<b>168,282.19</b>	<b>264,073.51</b>	<b>95,791.32</b>
<b>Authorizer Oversight</b>				
District Administrative Fees	833.33	10,000.00	10,000.00	0.00
District Oversight	15,499.04	190,556.26	190,940.86	384.60
SELPA Admin Fee	4,670.49	57,659.14	58,682.33	1,023.18
STRS Reporting	653.74	7,844.90	7,844.90	0.00
<b>Total Authorizer Oversight</b>	<b>21,656.61</b>	<b>266,060.30</b>	<b>267,468.09</b>	<b>1,407.79</b>
<b>Employee Related</b>				
Staff Recruiting/Background Checks	75.82	2,309.82	9,213.55	6,903.73
Staff Training/Prof. Dvlpmt	37,118.74	341,182.84	225,694.93	(115,487.91)
Team Building	402.46	7,366.78	17,179.95	9,813.17
Travel and Conferences - Administration	1,898.31	7,864.10	18,194.79	10,330.69
Travel and Conferences - Teachers	163.17	4,181.45	34,709.75	30,528.30
<b>Total Employee Related</b>	<b>39,658.50</b>	<b>362,904.99</b>	<b>304,992.97</b>	<b>(57,912.02)</b>
<b>Facilities</b>				
Copiers/ Reproduction	575.26	3,803.32	5,764.66	1,961.34
Depreciation	4,670.41	23,352.13	-	(23,352.13)
Equipment/Supplies	159.97	4,493.04	11,000.00	6,506.96
Expensed Furniture and Equipment	21.14	8,019.09	53,915.89	45,896.80
High-Speed Internet	1,258.04	5,957.15	12,473.52	6,516.37
Maintenance & Repairs	990.42	6,395.40	15,190.43	8,795.03
Office Postage	1,599.81	7,835.23	8,092.00	256.77
Office Rent		78,067.22	87,744.24	9,677.02
Office Supplies	3,413.59	17,047.69	12,385.43	(4,662.26)
Phone	1,994.89	11,639.45	9,255.55	(2,383.90)
Rent Operating Expense		9,613.89	9,797.04	183.15
Rent Storage Unit	322.63	4,233.83	5,000.00	766.17
Utilities	389.90	4,067.92	8,667.87	4,599.95
<b>Total Facilities</b>	<b>15,396.06</b>	<b>184,525.36</b>	<b>239,286.63</b>	<b>54,761.27</b>
<b>Governance</b>				
Accreditation		1,250.00	1,170.00	(80.00)
Banking Fees	196.27	2,855.03	5,000.00	2,144.97
Board-Related Expenses		-	3,472.30	3,472.30
Dues - School		17,330.41	27,000.00	9,669.59
Dues - Staff	321.62	4,046.84	6,738.71	2,691.87
Insurance Expenses		2,382.43	2,382.43	-
<b>Total Governance</b>	<b>517.89</b>	<b>27,864.71</b>	<b>45,763.44</b>	<b>17,898.73</b>
<b>Internet Service Provider</b>				
ISP Payment Reimbursement	25,799.37	78,414.98	89,000.00	10,585.02
<b>Total Internet Service Provider</b>	<b>25,799.37</b>	<b>78,414.98</b>	<b>89,000.00</b>	<b>10,585.02</b>
<b>Instructional</b>				
Other Curriculum	236.22	51,590.36	127,753.86	76,163.50
Summer School		330.00	61,941.42	61,611.42
<b>Total Instructional</b>	<b>236.22</b>	<b>51,920.36</b>	<b>189,695.28</b>	<b>137,774.92</b>
<b>Professional Services</b>				
Accounting Services/Audit		15,407.54	13,833.96	(1,573.58)
AERIES		13,165.91	13,165.91	-
Legal Services	9,820.60	40,123.89	65,175.98	25,052.09
Legal Special Education	6,955.00	24,409.21	21,474.94	(2,934.27)
Other School Contracted Services	8,624.03	94,155.49	16,271.62	(77,883.87)
Other School Expense	(3,488.64)	(2,570.63)	1,389.78	3,960.41
<b>Total Professional Services</b>	<b>21,910.99</b>	<b>184,691.41</b>	<b>131,312.19</b>	<b>(53,379.22)</b>
<b>Student Related</b>				
Graduation Expense	9,917.72	34,987.19	10,000.00	(24,987.19)
SPED Related Services	415,117.62	1,779,440.02	1,324,000.00	(455,440.02)
Student Activities	18,027.38	78,567.17	28,000.00	(50,567.17)
<b>Total Student Related</b>	<b>443,062.72</b>	<b>1,892,994.38</b>	<b>1,362,000.00</b>	<b>(530,994.38)</b>
<b>Taxes</b>				
Sales Tax And Use	9,428.09	118,194.64	111,013.13	(7,181.51)
<b>Total Taxes</b>	<b>9,428.09</b>	<b>118,194.64</b>	<b>111,013.13</b>	<b>(7,181.51)</b>
<b>Total Other Expenses</b>	<b>621,832.08</b>	<b>3,335,853.32</b>	<b>3,004,605.24</b>	<b>(331,248.08)</b>