

California Connections Academy Central Valley
Revenue and Expense Statement- Unaudited
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget \$	Actual vs Budget %
Forecasted Enrollment					
ADM		675	671	4	1%
Total Enrollment		878	909	(31)	-3%
Funded Enrollment		648	648	(0)	0%
Revenue					
State Funding	702,452.73	8,371,218.50	8,128,499.33	242,719.17	3%
Federal & Other Program Funding	434,440.50	609,231.29	844,244.51	(235,013.22)	-28%
Local Aid	36,498.50	545,196.47	425,259.00	119,937.47	28%
Other Funding Sources	677.78	4,086.88	1,200.00	2,886.88	241%
Total Revenue	1,174,069.51	9,529,733.14	9,399,202.84	130,530.30	1%
Program Expenses					
Compensation Expense					
Administration Staff	70,957.95	584,341.27	549,539.90	(34,801.37)	-6%
Instructional Staff	660,908.72	3,154,008.44	3,193,956.27	39,947.83	1%
Total Compensation Expense	731,866.67	3,738,349.72	3,743,496.17	5,146.45	0%
Fee Based Expenses					
Enrollment/Unit Based Fees	203,118.05	2,249,705.51	2,233,174.93	(16,530.59)	-1%
Revenue Based Fees	62,953.60	753,028.09	743,924.00	(9,104.09)	-1%
Total Fee Based Expenses	266,071.65	3,002,733.60	2,977,098.92	(25,634.68)	-1%
Other School Expenses					
Assessment	17,719.73	119,128.65	122,110.28	2,981.63	2%
Authorizer Oversight	8,729.21	104,918.10	102,452.93	(2,465.16)	-2%
Employee Related	15,101.28	138,073.81	114,953.54	(23,120.27)	-20%
Facilities	4,077.54	60,843.41	99,157.98	38,314.57	39%
Governance	230.59	17,372.91	16,507.38	(865.53)	-5%
Internet Service Provider	11,103.75	34,089.23	34,000.00	(89.23)	0%
Instructional	89.95	19,532.14	71,497.19	51,965.05	73%
Professional Services	2,841.30	52,997.17	49,492.29	(3,504.88)	-7%
Student Related	153,140.08	649,859.85	748,695.00	98,835.15	13%
Taxes	4,437.71	47,596.95	48,906.92	1,309.97	3%
Total Other School Expenses	217,471.14	1,244,412.22	1,407,773.51	163,361.30	12%
Total Program Expenses	1,215,409.46	7,985,495.54	8,128,368.61	142,873.07	2%
Net Increase (Decrease)	(41,339.95)	1,544,237.60	1,270,834.23	273,403.37	
Beginning fund balance	1,777,523.19	1,777,523.19			
Ending fund balance	1,736,183.24	3,321,760.79			

**California Connections Academy Central Valley
Balance Sheet- Unaudited
June 30, 2023**

ASSETS

Cash and Short Term Investments:

Checking	\$	897,955.49
Savings		4,567,409.17

Total Cash and Short Term Investments		5,465,364.66

Other Current Assets:

Pupil Funding	1,761,754.44	
SPED Funding State	22,013.20	
Other State Receivables	8,284.91	
Federal Programs	193,440.50	
Due from CalOPS Schools	(60,193.29)	
Prepaid Expenses	8,290.18	

Total Other Current Assets	1,933,589.94	

Total Current Assets

7,398,954.60

Other Assets:

Utilities Deposit	100.00	

Total Other Assets	100.00	

Total Assets	\$	7,399,054.60
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LIABILITIES

Current Liabilities:

Due to (from) Pearson Online and Blended Learning	\$	531,494.12
CalOPS Payroll Liability		651,036.58
CalOPS Pass-Through Expense Liability		628,322.39
Accrued Compensation		372,517.99
Accrued Expenses		97,894.09
Deferred Rent		3,517.00
Deferred Revenue		1,411,900.00
Accounts Payable		380,611.64

Total Current Liabilities		4,077,293.81

Total Liabilities

4,077,293.81

FUND BALANCE

Beginning Fund Balance	1,777,523.19	
Change in Fund Balance	1,544,237.60	

Ending Fund Balance

3,321,760.79

Total Liabilities and Fund Balance	\$	7,399,054.60
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California Connections Academy Central Valley
Schedule of Revenue
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
Revenue		-		
State Funding		-		
LCFF / General Purpose Block Grant - State	460,511.58	5,526,139.00	5,365,610.00	160,529.00
LCFF / General Purpose Block Grant - State EPA	162,890.08	1,954,681.00	1,897,899.00	56,781.99
Star Testing Reimbursement	-	394.00	-	394.00
Lottery	12,796.22	153,554.67	153,604.51	(49.84)
Mandated Cost Reimbursement	1,500.00	18,000.00	18,000.00	-
Special Education Pass through funds - State	44,273.85	531,286.20	531,458.65	(172.45)
A-G Completion Improvement Grant	-	-	50,000.00	(50,000.00)
Educator Effectiveness Block Grant	-	-	25,427.00	(25,427.00)
ERMHS	20,481.00	37,579.00	32,697.16	4,881.84
Prior Year Revenue Adjustments	-	149,584.64	-	149,584.64
Universal TK Grant	-	-	53,803.00	(53,803.00)
Total State Funding	702,452.73	8,371,218.50	8,128,499.33	242,719.17
Federal & Other Programs Funding				
Title I	38,371.00	145,241.00	136,142.00	9,099.00
Title II	6,576.00	22,565.00	22,278.00	287.00
Title IV	240.00	10,964.00	10,721.00	243.00
IDEA	97,627.00	97,627.00	81,800.00	15,827.00
E-Rate	-	404.79	1,500.00	(1,095.21)
ESSER Funding	300,730.50	351,139.50	591,803.51	(240,664.01)
Prior Year Revenue Adjustments	(9,104.00)	(18,710.00)	-	(18,710.00)
Total Federal & Other Programs Funding	434,440.50	609,231.29	844,244.51	(235,013.22)
Local Funding				
LCFF / General Purpose Block Grant - Local	36,498.50	437,982.00	425,259.00	12,723.00
Prior Year Revenue Adjustments	-	107,214.47	-	107,214.47
Total Local Funding	36,498.50	545,196.47	425,259.00	119,937.47
Other Funding				
Interest	646.78	3,300.64	1,200.00	2,100.64
Miscellaneous	31.00	786.24	-	786.24
Total Other Funding	677.78	4,086.88	1,200.00	2,886.88
Total Revenue	1,174,069.51	9,529,733.14	9,399,202.84	130,530.30

California Connections Academy Central Valley
Schedule of Fees
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
SCHEDULE OF COMPENSATION:				0
				0
Administrative Compensation				0
Salaries	50,689.91	418,250.65	394,768.99	(23,481.66)
Benefits	12,925.93	106,653.91	100,666.10	(5,987.81)
Pension	5,489.38	43,180.30	36,532.58	(6,647.72)
Taxes	1,852.74	16,256.41	17,572.23	1,315.82
Total Administrative Compensation	70,957.95	584,341.27	549,539.90	(34,801.37)
Instructional Compensation				
Salaries	444,357.40	2,174,335.93	2,238,808.67	64,472.74
Benefits	113,311.14	556,471.68	572,912.23	16,440.55
Pension	95,409.58	383,174.29	339,391.51	(43,782.78)
Taxes	7,830.61	40,026.54	42,843.86	2,817.32
Total Instructional Compensation	660,908.72	3,154,008.44	3,193,956.27	39,947.83
Total Compensation	731,866.67	3,738,349.72	3,743,496.17	5,146.45
SCHEDULE OF FEES:				
Enrollment/Unit-Based Fees				
Accounting and Regulatory Reporting	2,583.33	33,750.00	33,557.10	(193.00)
Community Outreach	2,083.33	25,000.00	25,000.00	-
Connexus Annual License (EMS)	31,000.00	405,000.00	402,685.18	(2,315.00)
Curriculum Postage	2,354.00	28,974.00	29,990.06	1,016.00
Direct Course Instruction Support	742.50	9,317.00	13,422.39	4,105.00
Educational Resource Center	6,510.00	85,050.00	84,563.89	(486.00)
Enrollment and Records Management	2,853.33	35,120.00	36,351.59	1,232.00
Facility Support Services	200.00	2,400.00	2,428.21	28.00
Hardware/Software - Employees	1,150.00	20,400.00	21,266.23	866.00
Human Resources Support	2,395.83	42,500.00	44,304.65	1,805.00
ISP Processing Fee	1,516.67	18,200.00	15,154.03	(3,046.00)
School Curriculum Supplies	1,250.00	15,000.00	15,576.94	577.00
Short-Term Sub Teaching Services	2,781.05	39,529.51	10,127.57	(29,402.00)
Special Populations Consultative Services	19,350.00	166,950.00	168,708.88	1,759.00
Student Technology Assistance- Laptops	26,114.58	319,700.00	300,150.00	(19,550.00)
Tangible/Intangible Instr. Materials	80,243.43	889,325.00	916,457.16	27,132.00
Technical Support and Repairs	7,750.00	101,250.00	100,671.30	(579.00)
Voice Over IP Services	12,240.00	12,240.00	12,759.74	520.00
Total Enrollment/Unit Based Fees	203,118.05	2,249,705.51	2,233,174.93	(16,530.59)
Revenue-Based Fees				
Marketing Services	7,406.31	88,591.54	87,520.47	(1,071.00)
School Administration	44,437.83	531,549.24	525,122.82	(6,426.00)
Treasury Services	11,109.46	132,887.31	131,280.71	(1,607.00)
Total Revenue Based Fees	62,953.60	753,028.09	743,924.00	(9,104.09)
Total Fee-Based Expenses	266,071.65	3,002,733.60	2,977,098.92	(25,634.68)

California Connections Academy Central Valley
Schedule Other Expenses
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
-				
SCHEDULE OF OTHER SCHOOL EXPENSES:				
-				
Assessment				
Student Testing & Assessment Facilities & Services	1,706.71	16,562.17	23,000.00	6,437.83
Student Testing & Assessment Travel	16,013.02	38,159.20	34,703.00	(3,456.20)
Student Testing Technology		64,407.28	64,407.28	-
Total Assessment	17,719.73	119,128.65	122,110.28	2,981.63
Authorizer Oversight				
District Oversight	6,568.93	79,188.02	76,887.68	(2,300.34)
SELPA Admin Fee	1,913.88	22,773.27	22,608.45	(164.82)
STRS Reporting	246.40	2,956.80	2,956.80	-
Total Authorizer Oversight	8,729.21	104,918.10	102,452.93	(2,465.16)
Employee Related				
Staff Recruiting/Background Checks	28.87	875.43	3,472.64	2,597.21
Staff Training/Prof. Dvlpmt	14,134.19	129,811.77	85,065.66	(44,746.11)
Team Building	153.25	2,785.89	6,475.22	3,689.33
Travel and Conferences - Administration	722.84	3,016.69	6,857.72	3,841.03
Travel and Conferences - Teachers	62.13	1,584.03	13,082.30	11,498.27
Total Employee Related	15,101.28	138,073.81	114,953.54	(23,120.27)
Facilities				
Copiers/ Reproduction	219.05	1,453.43	2,172.73	719.30
Equipment/Supplies	60.91	1,738.59	13,000.00	11,261.41
Expensed Furniture and Equipment	8.05	3,079.77	20,321.20	17,241.43
High-Speed Internet	479.04	2,244.41	4,701.34	2,456.93
Maintenance & Repairs	373.30	2,410.45	5,725.36	3,314.91
Office Postage	609.18	2,981.88	3,049.92	68.04
Office Rent		29,423.90	33,071.29	3,647.39
Office Supplies	1,299.83	6,319.64	4,668.14	(1,651.50)
Phone	759.62	4,453.27	3,488.47	(964.80)
Rent Operating Expense		3,623.54	3,692.56	69.02
Rent Storage Unit	121.60	1,581.29	2,000.00	418.71
Utilities	146.96	1,533.24	3,266.97	1,733.73
Total Facilities	4,077.54	60,843.41	99,157.98	38,314.57
Governance				
Accreditation		4,520.00	1,130.00	(3,390.00)
Banking Fees	108.12	1,342.08	1,000.00	(342.08)
Board-Related Expenses		-	1,308.73	1,308.73
Dues - School		9,083.15	9,630.84	547.69
Dues - Staff	122.47	1,529.73	2,539.86	1,010.13
Insurance Expenses		897.95	897.95	-
Total Governance	230.59	17,372.91	16,507.38	(865.53)
Internet Service Provider				
ISP Payment Reimbursement	11,103.75	34,089.23	34,000.00	(89.23)
Total Internet Service Provider	11,103.75	34,089.23	34,000.00	(89.23)
Instructional				
Other Curriculum	89.95	19,477.14	48,151.13	28,673.99
Summer School		55.00	23,346.06	23,291.06
Total Instructional	89.95	19,532.14	71,497.19	51,965.05
Professional Services				
Accounting Services/Audit		5,919.94	5,214.09	(705.85)
AERIES		4,962.31	4,962.31	-
Legal Services	880.60	4,782.40	24,565.19	19,782.79
Legal Special Education		2,280.53	8,094.02	5,813.49
Other School Contracted Services	3,283.89	36,114.69	6,132.86	(29,981.83)
Other School Expense	(1,323.19)	(1,062.70)	523.82	1,586.52
Total Professional Services	2,841.30	52,997.17	49,492.29	(3,504.88)
Student Related				
Graduation Expense	2,948.70	4,177.52	7,000.00	2,822.48
SPED Related Services	146,279.84	624,165.39	728,000.00	103,834.61
Student Activities	3,911.54	21,516.94	13,695.00	(7,821.94)
Total Student Related	153,140.08	649,859.85	748,695.00	98,835.15
Taxes				
Sales Tax And Use	4,437.71	47,596.95	48,906.92	1,309.97
Total Taxes	4,437.71	47,596.95	48,906.92	1,309.97
Total Other Expenses	217,471.14	1,244,412.22	1,407,773.51	163,361.30