

**California Connections Academy Central Coast
Revenue and Expense Statement- Unaudited
For the Period Ended June 30, 2023**

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget \$	Actual vs Budget %
<u>Forecasted Enrollment</u>					
ADM		112	117	(5)	-5%
Total Enrollment		151	159	(8)	-5%
Funded Enrollment		110	111	(1)	-1%
<u>Revenue</u>					
State Funding	55,646.74	585,373.17	655,596.81	(70,223.64)	-11%
Federal & Other Program Funding	12,307.00	12,374.66	9,550.00	2,824.66	30%
Local Aid	62,286.67	749,217.00	745,421.00	3,796.00	1%
Other Funding Sources	43.28	6,148.34	500.00	5,648.34	1130%
Total Revenue	130,283.69	1,353,113.18	1,411,067.81	(57,954.63)	-4%
<u>Program Expenses</u>					
Compensation Expense					
Administration Staff	10,957.04	90,231.58	84,857.66	(5,373.92)	-6%
Instructional Staff	109,122.00	509,495.45	489,179.89	(20,315.56)	-4%
Total Compensation Expense	120,079.04	599,727.03	574,037.55	(25,689.48)	-4%
Fee Based Expenses					
Enrollment/Unit Based Fees	29,444.70	351,308.86	373,313.45	22,004.59	6%
Revenue Based Fees	5,264.42	105,144.23	111,221.70	6,077.47	5%
Total Fee Based Expenses	34,709.12	456,453.09	484,535.15	28,082.06	6%
Other School Expenses					
Assessment	2,749.02	16,285.47	11,671.59	(4,613.88)	-40%
Authorizer Oversight	1,487.50	16,698.14	16,525.02	(173.12)	-1%
Employee Related	2,493.36	22,100.32	17,750.65	(4,349.67)	-25%
Facilities	666.39	9,584.00	15,144.24	5,560.24	37%
Governance	115.22	2,134.73	4,687.30	2,552.57	54%
Internet Service Provider	1,529.85	4,596.25	4,692.39	96.14	2%
Instructional	14.85	3,030.51	11,040.30	8,009.79	73%
Professional Services	470.50	10,119.81	7,642.41	(2,477.40)	-32%
Student Related	9,565.90	44,909.84	85,557.19	40,647.35	48%
Taxes	508.26	6,943.54	6,883.73	(59.81)	-1%
Total Other School Expenses	19,600.85	136,402.61	181,594.83	45,192.21	25%
Total Program Expenses	174,389.00	1,192,582.73	1,240,167.53	47,584.80	4%
Net Increase (Decrease)	(44,105.31)	160,530.44	170,900.28	(10,369.84)	
Beginning fund balance	23,872.49	23,872.49		23,872.49	
Ending fund balance	(20,232.82)	184,402.93		184,402.93	

**California Connections Academy Central Coast
Balance Sheet- Unaudited
June 30, 2023**

ASSETS

Cash and Short Term Investments:

Operating Account	\$	92,573.64
Holding Account		105,019.84
State Holding Account		779,943.06

Total Cash and Short Term Investments		977,536.54
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Other Current Assets:

Pupil Funding		445,305.00
SPED Funding State		7,136.60
Other State Receivables		(15,154.17)
Federal Programs		13,359.00
Due from CalOPS Schools		(9,938.98)

Total Other Current Assets		440,707.45
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Total Current Assets		1,418,243.99
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Total Assets	\$	1,418,243.99
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LIABILITIES

Current Liabilities:

Due to (from) Pearson Online and Blended Learning		187,982.38
CalOPS Payroll Liability		642,643.47
CalOPS Pass-Through Expense Liability		104,136.32
Accrued Compensation		61,506.08
Accrued Expenses		1,070.66
Deferred Rent		487.00
Deferred Revenue		187,175.00
Accounts Payable		48,840.15

Total Current Liabilities		1,233,841.06
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Total Liabilities		1,233,841.06
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FUND BALANCE

Beginning Fund Balance		23,872.49
Change in Fund Balance		160,530.44

Ending Fund Balance		184,402.93
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Total Liabilities and Fund Balance	\$	1,418,243.99
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California Connections Academy Central Coast
Schedule of Revenue
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
Revenue				
State Funding				
LCFF / General Purpose Block Grant - State	40,292.83	483,514.00	481,932.00	1,582.00
LCFF / General Purpose Block Grant - State EPA	1,833.83	22,006.00	22,222.00	(216.00)
Lottery	2,173.09	26,077.11	26,333.07	(255.96)
Mandated Cost Reimbursement	227.27	2,727.23	2,727.23	(0.00)
Special Education Pass through funds - State	7,518.72	90,224.60	91,110.21	(885.61)
A-G Completion Improvement Grant	-	-	1,297.00	(1,297.00)
Educator Effectiveness Block Grant	-	-	3,178.33	(3,178.33)
ERMHS	2,598.00	6,382.00	1,516.97	4,865.03
Star Testing Reimbursement	-	104.50	-	104.50
Universal TK Grant	-	-	25,280.00	(25,280.00)
Prior Year Revenue Adjustments	1,003.00	(45,662.26)	-	(45,662.26)
Total State Funding	55,646.74	585,373.17	655,596.81	(70,223.64)
Federal & Other Programs Funding				
IDEA	13,359.00	13,359.00	9,450.00	3,909.00
E-Rate	-	67.66	100.00	(32.34)
Prior Year Revenue Adjustments	(1,052.00)	(1,052.00)	-	(1,052.00)
Total Federal & Other Programs Funding	12,307.00	12,374.66	9,550.00	3,876.66
Local Funding				
LCFF / General Purpose Block Grant - Local	62,286.67	747,440.00	745,421.00	2,019.00
Prior Year Revenue Adjustments	-	1,777.00	-	1,777.00
Total Local Funding	62,286.67	749,217.00	745,421.00	3,796.00
Other Funding				
Interest	43.28	6,021.39	500.00	5,521.39
Miscellaneous	-	126.95	-	126.95
Total Other Funding	43.28	6,148.34	500.00	5,648.34
Total Revenue	130,283.69	1,353,113.18	1,411,067.81	(57,954.63)

California Connections Academy Central Coast
Schedule of Fees
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
SCHEDULE OF COMPENSATION:				
Administrative Compensation				
Salaries	7,827.33	64,584.55	60,958.60	(3,625.95)
Benefits	1,995.97	16,469.06	15,544.44	(924.62)
Pension	847.65	6,667.72	5,641.20	(1,026.52)
Taxes	286.09	2,510.25	2,713.42	203.17
Total Administrative Compensation	10,957.04	90,231.58	84,857.66	(5,373.92)
Instructional Compensation				
Salaries	73,367.42	351,137.58	343,012.36	(8,125.22)
Benefits	18,708.69	89,878.35	87,806.41	(2,071.94)
Pension	15,752.98	62,021.23	51,799.25	(10,221.98)
Taxes	1,292.90	6,458.29	6,561.87	103.58
Total Instructional Compensation	109,122.00	509,495.45	489,179.89	(20,315.56)
Total Compensation	120,079.04	599,727.03	574,037.55	(25,689.48)
SCHEDULE OF FEES:				
Enrollment/Unit-Based Fees				
Accounting and Regulatory Reporting	466.67	5,600.00	5,852.94	252.90
Connexus Annual License (EMS)	5,600.00	67,200.00	70,235.28	3,035.20
Curriculum Postage	385.00	4,983.01	5,255.48	272.40
Direct Course Instruction Support	206.25	2,422.75	1,609.87	(812.80)
Educational Resource Center	1,176.00	14,111.99	14,749.41	637.40
Enrollment and Records Management	466.67	6,040.01	6,370.28	330.20
Facility Support Services	25.00	300.00	374.95	74.90
Hardware/Software - Employees	250.00	3,000.00	3,283.84	283.80
Human Resources Support	520.83	6,250.00	6,841.34	591.30
ISP Processing Fee	206.71	2,480.56	1,430.85	(1,049.70)
School Curriculum Supplies	166.67	2,000.00	2,405.33	405.30
Short-Term Sub Teaching Services	459.18	6,420.54	14,210.00	7,789.40
Special Populations Consultative Services	1,800.00	17,850.00	17,706.03	(143.90)
Student Technology Assistance- Laptops	2,779.17	39,675.00	40,825.00	1,150.00
Tangible/Intangible Instr. Materials	11,736.55	154,375.00	162,633.69	8,258.60
Technical Support and Repairs	1,400.00	16,800.00	17,558.82	758.80
Voice Over IP Services	1,800.00	1,800.00	1,970.31	170.30
Total Enrollment/Unit Based Fees	29,444.70	351,308.86	373,313.45	22,004.59
Revenue-Based Fees				
Marketing Services	619.34	12,369.90	13,084.91	715.01
School Administration	3,716.06	74,219.46	78,509.44	4,289.98
Treasury Services	929.02	18,554.87	19,627.36	1,072.49
Total Revenue Based Fees	5,264.42	105,144.23	111,221.70	6,077.47
Total Fee-Based Expenses	34,709.12	456,453.09	484,535.15	28,082.06

California Connections Academy Central Coast
Schedule Other Expenses
For the Period Ended June 30, 2023

	June-23 Actual	YTD Actual	Revised Budget 10/25/2022	Actual vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:				
Assessment				
Student Testing & Assessment Facilities & Services	105.13	10,038.63	4,361.53	(5,677.10)
Student Testing & Assessment Travel	2,643.89	6,246.84	5,358.70	(888.14)
Student Testing Technology		-	1,951.36	1,951.36
Total Assessment	2,749.02	16,285.47	11,671.59	(4,613.88)
Authorizer Oversight				
District Oversight	1,096.79	12,529.60	12,495.75	(33.85)
SELPA Admin Fee	352.66	3,711.97	3,572.70	(139.27)
STRS Reporting	38.05	456.57	456.57	-
Total Authorizer Oversight	1,487.50	16,698.14	16,525.02	(173.12)
Employee Related				
Staff Recruiting/Background Checks	4.77	137.91	536.23	398.32
Staff Training/Prof. Dvlpmt	2,333.68	20,780.59	13,135.49	(7,645.10)
Team Building	25.30	435.11	999.88	564.77
Travel and Conferences - Administration	119.35	496.99	1,058.94	561.95
Travel and Conferences - Teachers	10.26	249.72	2,020.11	1,770.39
Total Employee Related	2,493.36	22,100.32	17,750.65	(4,349.67)
Facilities				
Copiers/ Reproduction	36.17	236.01	335.50	99.49
Equipment/Supplies	10.06	289.15	1,786.58	1,497.43
Expensed Furniture and Equipment	1.33	510.33	3,137.92	2,627.59
High-Speed Internet	79.10	362.11	725.96	363.85
Maintenance & Repairs	57.64	372.21	884.09	511.88
Office Postage	100.58	481.80	470.96	(10.84)
Office Rent		4,543.55	5,106.73	563.18
Office Supplies	214.61	1,021.07	720.83	(300.24)
Phone	125.42	727.34	538.68	(188.66)
Rent Operating Expense		559.50	570.19	10.69
Rent Storage Unit	18.78	244.17	362.33	118.16
Utilities	22.70	236.76	504.47	267.71
Total Facilities	666.39	9,584.00	15,144.24	5,560.24
Governance				
Accreditation		-	1,402.96	1,402.96
Banking Fees	95.00	915.00	1,626.13	711.13
Board-Related Expenses		-	202.09	202.09
Dues - School		841.46	925.27	83.81
Dues - Staff	20.22	239.61	392.19	152.58
Insurance Expenses		138.66	138.66	-
Total Governance	115.22	2,134.73	4,687.30	2,552.57
Internet Service Provider				
ISP Payment Reimbursement	1,529.85	4,596.25	4,692.39	96.14
Total Internet Service Provider	1,529.85	4,596.25	4,692.39	96.14
Instructional				
Other Curriculum	14.85	3,030.51	7,435.30	4,404.79
Summer School		-	3,605.00	3,605.00
Total Instructional	14.85	3,030.51	11,040.30	8,009.79
Professional Services				
Accounting Services/Audit		968.45	805.14	(163.31)
AERIES		766.26	766.26	-
Legal Services	145.40	2,061.68	3,793.26	1,731.58
Legal Special Education		383.34	1,249.85	866.51
Other School Contracted Services	542.20	6,116.80	947.01	(5,169.79)
Other School Expense	(217.10)	(176.72)	80.89	257.61
Total Professional Services	470.50	10,119.81	7,642.41	(2,477.40)
Student Related				
Graduation Expense	425.36	688.02	4,336.35	3,648.33
SPED Related Services	8,498.46	41,420.50	68,505.80	27,085.30
Student Activities	642.08	2,801.32	12,715.04	9,913.72
Total Student Related	9,565.90	44,909.84	85,557.19	40,647.35
Taxes				
Sales Tax And Use	508.26	6,943.54	6,883.73	(59.81)
Total Taxes	508.26	6,943.54	6,883.73	(59.81)
Total Other Expenses	19,600.85	136,402.61	181,594.83	45,192.21