

**California Connections Academy Central Coast
Revenue and Expense Statement
For the Period Ended April 30, 2023**

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
Forecasted Enrollment						
Forecasted ADM			113	117	(4)	-3.82%
Forecasted Total Enrollment			152	159	(7)	-4.46%
Forecasted Funded Enrollment			110	111	(1)	-0.97%
Revenue						
State Funding	63,787.11	500,001.44	630,978.68	655,596.81	(24,618.13)	-3.76%
Federal & Other Program Funding	-	67.66	9,517.66	9,550.00	(32.34)	-0.34%
Local Aid	76,217.33	593,799.55	747,440.00	745,421.00	2,019.00	0.27%
Other Funding Sources	-	3,113.67	3,113.67	500.00	2,613.67	522.73%
Total Revenue	140,004.44	1,096,982.33	1,391,050.01	1,411,067.81	(20,017.80)	-1.42%
Program Expenses						
Compensation Expense						
Administration Staff	6,895.06	71,663.80	87,414.51	84,857.66	(2,556.85)	-3.01%
Instructional Staff	39,472.20	360,683.90	508,424.42	489,179.89	(19,244.53)	-3.93%
Total Compensation Expense	46,367.26	432,347.70	595,838.93	574,037.55	(21,801.38)	-3.80%
Fee Based Expenses						
Enrollment/Unit Based Fees	17,023.82	292,657.02	356,173.61	373,313.45	17,139.84	4.59%
Revenue Based Fees	4,946.17	88,421.81	108,959.80	111,221.70	2,261.90	2.03%
Total Fee Based Expenses	21,969.99	381,078.83	465,133.41	484,535.15	19,401.75	4.00%
Other School Expenses						
Assessment	254.49	10,480.51	18,243.56	11,671.59	(6,571.97)	-56.31%
Authorizer Oversight	1,487.50	13,723.13	16,698.14	16,525.02	(173.12)	-1.05%
Employee Related	685.72	18,803.75	23,286.06	17,750.65	(5,535.41)	-31.18%
Facilities	517.89	8,101.79	15,455.13	15,144.24	(310.89)	-2.05%
Governance	100.44	1,924.51	4,687.30	4,687.30	-	0.00%
Internet Service Provider	-	3,066.40	4,674.40	4,692.39	17.99	0.38%
Instructional	195.66	3,014.73	7,435.30	11,040.30	3,605.00	32.65%
Professional Services	407.09	7,908.02	13,234.35	7,642.41	(5,591.94)	-73.17%
Student Related	7,982.34	31,166.62	85,557.19	85,557.19	-	0.00%
Taxes	230.93	5,881.50	6,715.13	6,883.73	168.60	2.45%
Total Other School Expenses	11,862.06	104,070.96	195,986.56	181,594.83	(14,391.74)	-7.93%
Total Program Expenses	80,199.31	917,497.49	1,256,958.90	1,240,167.53	(16,791.38)	-1.35%
Net Increase (Decrease)	59,805.13	179,484.83	134,091.11	170,900.28	(36,809.18)	
Beginning fund balance	23,872.49	23,872.49	23,872.49		23,872.49	
Ending fund balance	83,677.62	203,357.32	157,963.60		157,963.60	

**California Connections Academy Central Coast
Balance Sheet
April 30, 2023**

ASSETS

Cash and Short Term Investments:

Operating Account	\$	91,855.88
Holding Account		96,706.84
State Holding Account		439,005.70

Total Cash and Short Term Investments		627,568.42
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Other Current Assets:

Pupil Funding	470,749.95
SPED Funding State	(6,403.71)
Other State Receivables	6,313.70
Federal Programs	10,052.00
Due from CalOPS Schools	(2,942.24)

Total Other Current Assets		477,769.70
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Total Current Assets		1,105,338.12
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Total Assets	\$	1,105,338.12
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LIABILITIES

Current Liabilities:

Due to (from) Pearson Online and Blended Learning	110,934.25
CalOPS Payroll Liability	536,922.36
CalOPS Pass-Through Expense Liability	92,576.96
Deferred Rent	487.00
Deferred Revenue	114,931.00
Accounts Payable	46,129.23

Total Current Liabilities		901,980.80
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Total Liabilities		901,980.80
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FUND BALANCE

Beginning Fund Balance	23,872.49
Change in Fund Balance	179,484.83

Ending Fund Balance		203,357.32
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Total Liabilities and Fund Balance	\$	1,105,338.12
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California Connections Academy Central Coast
Schedule of Revenue
For the Period Ended April 30, 2023

<u>Revenue</u>	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
State Funding					
LCFF / General Purpose Block Grant - State	49,276.24	384,125.01	483,514.00	481,932.00	1,582.00
LCFF / General Purpose Block Grant - State EPA	2,272.65	17,482.55	22,006.00	22,222.00	(216.00)
Lottery	2,693.09	20,716.82	26,077.11	26,333.07	(255.96)
Mandated Cost Reimbursement	227.27	2,166.64	2,727.23	2,727.23	-
Special Education Pass through funds - State	9,317.86	71,678.43	90,224.60	91,110.21	(885.61)
A-G Completion Improvement Grant	-	-	-	1,297.00	(1,297.00)
Educator Effectiveness Block Grant	-	-	-	3,178.33	(3,178.33)
ERMHS	-	3,784.00	6,381.74	1,516.97	4,864.77
Star Testing Reimbursement	-	48.00	48.00	-	48.00
Universal TK Grant	-	-	-	25,280.00	(25,280.00)
Total State Funding	63,787.11	500,001.44	630,978.68	655,596.81	(24,618.13)
Federal & Other Programs Funding					
IDEA	-	-	9,450.00	9,450.00	-
E-Rate	-	67.66	67.66	100.00	(32.34)
Total Federal & Other Programs Funding	-	67.66	9,517.66	9,550.00	(32.34)
Local Funding					
LCFF / General Purpose Block Grant - Local	76,217.33	593,799.55	747,440.00	745,421.00	2,019.00
Total Local Funding	76,217.33	593,799.55	747,440.00	745,421.00	2,019.00
Other Funding					
Interest	-	2,986.72	2,986.72	500.00	2,486.72
Miscellaneous	-	126.95	126.95	-	126.95
Total Other Funding	-	3,113.67	3,113.67	500.00	2,613.67
Total Revenue	140,004.44	1,096,982.33	1,391,050.01	1,411,067.81	(20,017.80)

California Connections Academy Central Coast
Schedule of Fees
For the Period Ended April 30, 2023

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF COMPENSATION:					
Administrative Compensation					
Salaries	4,832.82	51,403.48	62,602.57	60,958.60	(1,643.97)
Benefits	1,232.37	13,107.89	15,963.66	15,544.44	(419.22)
Pension	643.95	5,137.57	6,264.35	5,641.20	(623.15)
Taxes	185.92	2,014.87	2,583.93	2,713.42	129.49
Total Administrative Compensation	6,895.06	71,663.80	87,414.51	84,857.66	(2,556.85)
Instructional Compensation					
Salaries	26,407.57	251,194.65	351,379.98	343,012.36	(8,367.62)
Benefits	6,733.93	64,392.90	89,940.16	87,806.41	(2,133.75)
Pension	5,933.17	40,323.80	60,328.04	51,799.25	(8,528.79)
Taxes	397.52	4,772.54	6,776.25	6,561.87	(214.38)
Total Instructional Compensation	39,472.20	360,683.90	508,424.42	489,179.89	(19,244.53)
Total Compensation	46,367.26	432,347.70	595,838.93	574,037.55	(21,801.38)
SCHEDULE OF FEES:					
Enrollment/Unit-Based Fees					
Accounting and Regulatory Reporting	354.17	4,666.67	5,629.33	5,852.94	223.60
Connexus Annual License (EMS)	4,250.00	56,000.00	67,551.93	70,235.28	2,683.30
Curriculum Postage	170.50	4,180.01	5,021.22	5,255.48	234.20
Direct Course Instruction Support	206.25	1,914.00	2,409.23	1,609.87	(799.30)
Educational Resource Center	892.50	11,759.99	14,185.91	14,749.41	563.50
Enrollment and Records Management	206.67	5,066.68	6,086.33	6,370.28	283.90
Facility Support Services	25.00	250.00	374.95	374.95	-
Hardware/Software - Employees	250.00	2,500.00	3,441.29	3,283.84	(157.40)
Human Resources Support	520.83	5,208.33	7,169.35	6,841.34	(328.00)
ISP Processing Fee	950.42	2,062.50	2,480.56	1,430.85	(1,049.70)
School Curriculum Supplies	208.33	2,083.33	2,474.26	2,405.33	(68.90)
Short-Term Sub Teaching Services	489.64	5,502.52	6,702.52	14,210.00	7,507.40
Special Populations Consultative Services	1,800.00	14,250.00	17,838.40	17,706.03	(132.30)
Student Technology Assistance- Laptops	1,197.92	33,541.67	40,250.00	40,825.00	575.00
Tangible/Intangible Instr. Materials	4,439.09	129,671.32	155,605.59	162,633.69	7,028.10
Technical Support and Repairs	1,062.50	14,000.00	16,887.98	17,558.82	670.80
Voice Over IP Services	-	-	2,064.77	1,970.31	(94.40)
Total Enrollment/Unit Based Fees	17,023.82	292,657.02	356,173.61	373,313.45	17,139.84
Revenue-Based Fees					
Marketing Services	581.91	10,402.56	12,818.80	13,084.91	266.11
School Administration	3,491.41	62,415.40	76,912.80	78,509.44	1,596.64
Treasury Services	872.85	15,603.85	19,228.20	19,627.36	399.16
Total Revenue Based Fees	4,946.17	88,421.81	108,959.80	111,221.70	2,261.90
Total Fee-Based Expenses	21,969.99	381,078.83	465,133.41	484,535.15	19,401.75

California Connections Academy Central Coast
Schedule Other Expenses
For the Period Ended April 30, 2023

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Annual Budget	Forecast vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:						
Assessment						
Student Testing & Assessment Facilities & Services	-	9,933.50	10,933.50	4,361.53	4,361.53	(6,571.97)
Student Testing & Assessment Travel	254.49	547.01	5,358.70	5,358.70	5,358.70	-
Student Testing Technology	-	-	1,951.36	1,951.36	1,951.36	-
Total Assessment	254.49	10,480.51	18,243.56	11,671.59	11,671.59	(6,571.97)
Authorizer Oversight						
District Oversight	1,096.80	10,336.01	12,529.60	12,495.75	11,038.01	(33.85)
SELPA Admin Fee	352.66	3,006.65	3,711.97	3,572.70	2,992.69	(139.27)
STRS Reporting	38.04	380.47	456.57	456.57	456.57	-
Total Authorizer Oversight	1,487.50	13,723.13	16,698.14	16,525.02	14,487.27	(173.12)
Employee Related						
Staff Recruiting/Background Checks	2.55	129.50	536.23	536.23	536.23	-
Staff Training/Prof. Dvlpmt	680.09	17,670.90	18,670.90	13,135.49	13,135.49	(5,535.41)
Team Building	-	409.81	999.88	999.88	999.88	-
Travel and Conferences - Administration	1.50	377.64	1,058.94	1,058.94	1,058.94	-
Travel and Conferences - Teachers	1.58	215.90	2,020.11	2,020.11	2,020.11	-
Total Employee Related	685.72	18,803.75	23,286.06	17,750.65	17,750.65	(5,535.41)
Facilities						
Copiers/ Reproduction	9.12	182.17	335.50	335.50	335.50	-
Equipment/Supplies	-	279.09	1,786.58	1,786.58	1,786.58	-
Expensed Furniture and Equipment	127.02	507.43	3,137.92	3,137.92	3,137.92	-
High-Speed Internet	60.22	217.98	725.96	725.96	725.96	-
Maintenance & Repairs	48.17	289.73	884.09	884.09	884.09	-
Office Postage	70.44	356.68	470.96	470.96	470.96	-
Office Rent	413.05	4,130.50	5,106.73	5,106.73	5,106.73	-
Office Supplies	41.78	789.19	989.19	720.83	720.83	(268.36)
Phone	56.08	526.14	538.68	538.68	538.68	-
Rent Operating Expense	(316.11)	512.72	612.72	570.19	570.19	(42.53)
Rent Storage Unit	2.38	216.62	362.33	362.33	362.33	-
Utilities	5.74	93.54	504.47	504.47	504.47	-
Total Facilities	517.89	8,101.79	15,455.13	15,144.24	15,144.24	(310.89)
Governance						
Accreditation	-	-	1,402.96	1,402.96	1,402.96	-
Banking Fees	95.00	725.00	1,626.13	1,626.13	1,626.13	-
Board-Related Expenses	-	-	202.09	202.09	202.09	-
Dues - School	(2.45)	841.46	925.27	925.27	788.86	-
Dues - Staff	7.89	219.39	392.19	392.19	392.19	-
Insurance Expenses	-	138.66	138.66	138.66	161.36	-
Total Governance	100.44	1,924.51	4,687.30	4,687.30	4,573.59	-
Internet Service Provider						
ISP Payment Reimbursement	-	3,066.40	4,674.40	4,692.39	4,692.39	17.99
Total Internet Service Provider	-	3,066.40	4,674.40	4,692.39	4,692.39	17.99
Instructional						
Other Curriculum	195.66	3,014.73	7,435.30	7,435.30	7,435.30	-
Summer School	-	-	-	3,605.00	3,605.00	3,605.00
Total Instructional	195.66	3,014.73	7,435.30	11,040.30	11,040.30	3,605.00
Professional Services						
Accounting Services/Audit	-	948.84	948.84	805.14	805.14	(143.70)
AERIES	-	766.26	766.26	766.26	754.49	-
Legal Services	114.31	373.95	3,793.26	3,793.26	3,793.26	-
Legal Special Education	-	383.34	1,249.85	1,249.85	1,249.85	-
Other School Contracted Services	292.78	5,395.25	6,395.25	947.01	947.01	(5,448.24)
Other School Expense	-	40.38	80.89	80.89	80.89	-
Total Professional Services	407.09	7,908.02	13,234.35	7,642.41	7,630.64	(5,591.94)
Student Related						
Graduation Expense	3.36	234.35	4,336.35	4,336.35	4,336.35	-
SPED Related Services	7,967.43	29,213.41	68,505.80	68,505.80	68,505.80	-
Student Activities	11.55	1,718.86	12,715.04	12,715.04	12,715.04	-
Total Student Related	7,982.34	31,166.62	85,557.19	85,557.19	85,557.19	-
Taxes						
Sales Tax And Use	230.93	5,881.50	6,715.13	6,883.73	7,003.40	168.60
Total Taxes	230.93	5,881.50	6,715.13	6,883.73	7,003.40	168.60
Total Other Expenses	11,862.06	104,070.96	195,986.56	181,594.83	179,551.26	(14,391.74)