

**California Connections Academy Monterey Bay  
Revenue and Expense Statement  
For the Period Ended April 30, 2023**

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
<b>Enrollment</b>						
ADM			483	459	23	5.11%
Total Enrollment			651	629	22	3.51%
Funded Enrollment			458	451	7	1.63%
<b>Revenue</b>						
State Funding	263,077.18	2,271,610.05	2,859,849.26	2,829,427.22	30,422.04	1.08%
Federal & Other Program Funding	-	284.51	52,534.51	52,850.00	(315.49)	-0.60%
Local Aid	253,279.12	2,238,475.92	2,817,662.00	2,737,397.00	80,265.00	2.93%
Other Funding Sources	1,829.49	4,858.88	4,858.88	554.12	4,304.76	776.86%
<b>Total Revenue</b>	<b>518,185.79</b>	<b>4,515,229.36</b>	<b>5,734,904.65</b>	<b>5,620,228.34</b>	<b>114,676.31</b>	<b>2.04%</b>
<b>Program Expenses</b>						
<b>Compensation Expense</b>						
Administration Staff	36,316.61	377,456.35	460,416.03	446,949.16	(13,466.87)	-3.01%
Instructional Staff	174,489.25	1,696,594.38	2,349,690.34	2,632,351.61	282,661.27	10.74%
<b>Total Compensation Expense</b>	<b>210,805.85</b>	<b>2,074,050.73</b>	<b>2,810,106.37</b>	<b>3,079,300.77</b>	<b>269,194.40</b>	<b>8.74%</b>
<b>Fee Based Expenses</b>						
Enrollment/Unit Based Fees	126,929.18	1,281,854.31	1,546,132.45	1,455,277.05	(90,855.40)	-6.24%
Revenue Based Fees	35,529.97	370,249.66	448,416.43	438,922.80	(9,493.63)	-2.16%
<b>Total Fee Based Expenses</b>	<b>162,459.15</b>	<b>1,652,103.97</b>	<b>1,994,548.88</b>	<b>1,894,199.84</b>	<b>(100,349.04)</b>	<b>-5.30%</b>
<b>Other School Expenses</b>						
Assessment	5,659.87	38,876.09	78,765.03	57,439.30	(21,325.73)	-37.13%
Authorizer Oversight	6,716.07	66,413.84	79,845.99	78,424.17	(1,421.82)	-1.81%
Employee Related	3,041.29	90,743.77	109,537.60	93,493.46	(16,044.14)	-17.16%
Facilities	2,424.35	40,717.19	76,130.23	75,972.77	(157.46)	-0.21%
Governance	24.72	7,919.71	10,793.85	10,793.85	-	0.00%
Internet Service Provider	-	12,585.26	19,253.58	21,103.55	1,849.97	8.77%
Instructional	867.77	15,649.43	39,272.05	58,149.76	18,877.71	32.46%
Professional Services	1,967.48	35,789.05	64,149.70	40,252.83	(23,896.87)	-59.37%
Student Related	50,630.05	343,751.78	355,248.33	312,854.75	(42,393.58)	-13.55%
Taxes	2,223.59	25,315.11	28,510.43	25,877.31	(2,633.11)	-10.18%
<b>Total Other School Expenses</b>	<b>73,555.19</b>	<b>677,761.23</b>	<b>861,506.79</b>	<b>774,361.76</b>	<b>(87,145.03)</b>	<b>-11.25%</b>
<b>Total Program Expenses</b>	<b>446,820.19</b>	<b>4,403,915.93</b>	<b>5,666,162.04</b>	<b>5,747,862.37</b>	<b>81,700.33</b>	<b>1.42%</b>
<b>Net Increase (Decrease)</b>	<b>71,365.60</b>	<b>111,313.44</b>	<b>68,742.61</b>	<b>(127,634.03)</b>	<b>196,376.64</b>	
<b>Beginning fund balance</b>	<b>384,465.13</b>	<b>384,465.13</b>	<b>384,465.13</b>			
<b>Ending fund balance</b>	<b>455,830.73</b>	<b>495,778.57</b>	<b>453,207.74</b>			

**California Connections Academy Monterey Bay  
Balance Sheet  
April 30, 2023**

**ASSETS**

**Cash and Short Term Investments:**

Operating Account	\$	519,190.69
Holding		1,172,563.04
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<b>Total Cash and Short Term Investments</b>		<b>1,691,753.73</b>

**Other Current Assets:**

Pupil Funding	745,038.77
SPED Funding State	(3,502.31)
Other State Receivables	65,489.83
Federal Programs	5,816.00
Due from CalOPS Schools	(15,223.35)
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<b>Total Other Current Assets</b>	<b>797,618.94</b>

<b>Total Current Assets</b>	<b>2,489,372.67</b>
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<b>Total Assets</b>	<b>\$</b>	<b>2,489,372.67</b>
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**LIABILITIES**

**Current Liabilities:**

Due to (from) Pearson Online and Blended Learning	\$	513,162.50
CalOPS Payroll Liability		635,416.20
CalOPS Pass Through Expense Liability		403,926.17
Deferred Rent		2,327.00
Deferred Revenue		239,713.00
Accounts Payable		199,049.23
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<b>Total Current Liabilities</b>		<b>1,993,594.10</b>

<b>Total Liabilities</b>	<b>1,993,594.10</b>
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**FUND BALANCE**

Beginning Fund Balance	384,465.13
Change in Fund Balance	111,313.44
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<b>Ending Fund Balance</b>	<b>495,778.57</b>
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<b>Total Liabilities and Fund Balance</b>	<b>\$</b>	<b>2,489,372.67</b>
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**California Connections Academy Monterey Bay**  
**Schedule of Revenue**  
**For the Period Ended April 30, 2023**

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
<b>Revenue</b>					
<b>State Funding</b>					
LCFF / General Purpose Block Grant - State	201,749.66	1,782,622.90	2,243,861.00	2,178,803.00	65,058.00
LCFF / General Purpose Block Grant - State EPA	8,188.66	72,804.48	91,642.00	90,169.00	1,473.00
Lottery	9,703.47	86,273.30	108,595.77	106,850.16	1,745.61
Mandated Cost Reimbursement	1,120.18	10,679.01	13,442.11	13,442.11	(0.00)
Special Education Pass through funds - State	33,573.21	298,498.36	375,732.20	369,692.54	6,039.66
A-G Completion Improvement Grant	-	-	-	7,135.00	(7,135.00)
Educator Effectiveness Block Grant	-	-	-	3,178.33	(3,178.33)
ERMHS	8,742.00	20,732.00	26,576.18	33,934.08	(7,357.90)
Universal TK Grant	-	-	-	26,223.00	(26,223.00)
<b>Total State Funding</b>	<b>263,077.18</b>	<b>2,271,610.05</b>	<b>2,859,849.26</b>	<b>2,829,427.22</b>	<b>30,422.04</b>
<b>Federal &amp; Other Programs Funding</b>					
IDEA	-	-	52,250.00	52,250.00	-
E-Rate	-	284.51	284.51	600.00	(315.49)
<b>Total Federal &amp; Other Programs Funding</b>	<b>-</b>	<b>284.51</b>	<b>52,534.51</b>	<b>52,850.00</b>	<b>(315.49)</b>
<b>Local Funding</b>					
LCFF / General Purpose Block Grant - Local	253,279.12	2,238,475.92	2,817,662.00	2,737,397.00	80,265.00
<b>Total Local Funding</b>	<b>253,279.12</b>	<b>2,238,475.92</b>	<b>2,817,662.00</b>	<b>2,737,397.00</b>	<b>80,265.00</b>
<b>Other Funding</b>					
Interest	1,829.49	4,325.26	4,325.26	554.12	3,771.14
Miscellaneous	-	533.62	533.62	-	533.62
<b>Total Other Funding</b>	<b>1,829.49</b>	<b>4,858.88</b>	<b>4,858.88</b>	<b>554.12</b>	<b>4,304.76</b>
<b>Total Revenue</b>	<b>518,185.79</b>	<b>4,515,229.36</b>	<b>5,734,904.65</b>	<b>5,620,228.34</b>	<b>114,676.31</b>

**California Connections Academy Monterey Bay**  
**Schedule of Fees**  
**For the Period Ended April 30, 2023**

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
<b>SCHEDULE OF COMPENSATION:</b>					
<b>Administrative Compensation</b>					
Salaries	25,454.69	270,744.34	329,730.49	321,071.62	(8,658.87)
Benefits	6,490.95	69,039.80	84,081.27	81,873.28	(2,207.99)
Pension	3,391.71	27,059.80	32,994.59	29,712.50	(3,282.09)
Taxes	979.25	10,612.40	13,609.68	14,291.76	682.08
<b>Total Administrative Compensation</b>	<b>36,316.61</b>	<b>377,456.35</b>	<b>460,416.03</b>	<b>446,949.16</b>	<b>(13,466.87)</b>
<b>Instructional Compensation</b>					
Salaries	116,736.29	1,182,678.94	1,625,554.24	1,844,107.70	218,553.46
Benefits	29,767.75	302,990.30	415,923.50	471,654.63	55,731.13
Pension	26,227.94	188,590.95	277,020.90	281,278.72	4,257.82
Taxes	1,757.27	22,334.19	31,191.70	35,310.56	4,118.86
<b>Total Instructional Compensation</b>	<b>174,489.25</b>	<b>1,696,594.38</b>	<b>2,349,690.34</b>	<b>2,632,351.61</b>	<b>282,661.27</b>
<b>Total Compensation</b>	<b>210,805.85</b>	<b>2,074,050.73</b>	<b>2,810,106.37</b>	<b>3,079,300.77</b>	<b>269,194.40</b>
<b>SCHEDULE OF FEES:</b>					
<b>Enrollment/Unit-Based Fees</b>					
Accounting and Regulatory Reporting	2,008.33	20,083.33	24,147.70	22,973.66	(1,174.04)
Connexus Annual License (EMS)	24,100.00	241,000.00	289,772.36	275,683.90	(14,088.46)
Curriculum Postage	1,738.00	17,875.00	21,481.15	20,751.93	(729.22)
Direct Course Instruction Support	1,402.50	13,519.00	17,016.92	26,287.73	9,270.81
Educational Resource Center	5,061.00	50,610.00	60,852.20	57,893.62	(2,958.58)
Enrollment and Records Management	2,106.67	21,666.67	26,037.76	25,153.85	(883.91)
Facility Support Services	150.00	1,500.00	1,974.90	1,974.90	-
Hardware/Software - Employees	1,300.00	13,000.00	13,200.00	13,200.00	-
Human Resources Support	2,708.33	27,083.33	27,500.00	27,500.00	-
ISP Processing Fee	1,543.75	8,312.50	9,975.00	9,044.54	(930.46)
School Curriculum Supplies	541.67	9,166.67	9,500.00	9,500.00	-
Short-Term Sub Teaching Services	2,171.65	25,163.04	31,163.04	3,538.36	(27,624.68)
Special Populations Consultative Services	10,350.00	75,000.00	95,414.67	100,912.17	5,497.51
Student Technology Assistance- Laptops	10,829.17	142,791.67	171,925.00	144,900.00	(27,025.00)
Tangible/Intangible Instr. Materials	54,893.11	554,833.10	665,808.67	639,121.41	(26,687.26)
Technical Support and Repairs	6,025.00	60,250.00	72,443.09	68,920.98	(3,522.12)
Voice Over IP Services	-	-	7,920.00	7,920.00	-
<b>Total Enrollment/Unit Based Fees</b>	<b>126,929.18</b>	<b>1,281,854.31</b>	<b>1,546,132.45</b>	<b>1,455,277.05</b>	<b>(90,855.40)</b>
<b>Revenue-Based Fees</b>					
Marketing Services	4,179.99	43,558.78	52,754.87	51,637.98	(1,116.90)
School Administration	25,079.98	261,352.70	316,529.24	309,827.86	(6,701.39)
Treasury Services	6,270.00	65,338.18	79,132.31	77,456.96	(1,675.35)
<b>Total Revenue Based Fees</b>	<b>35,529.97</b>	<b>370,249.66</b>	<b>448,416.43</b>	<b>438,922.80</b>	<b>(9,493.63)</b>
<b>Total Fee-Based Expenses</b>	<b>162,459.15</b>	<b>1,652,103.97</b>	<b>1,994,548.88</b>	<b>1,894,199.84</b>	<b>(100,349.04)</b>

**California Connections Academy Monterey Bay**  
**Schedule Other Expenses**  
**For the Period Ended April 30, 2023**

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
<b>SCHEDULE OF OTHER SCHOOL EXPENSES:</b>					
<b>Assessment</b>					
Student Testing & Assessment Facilities & Services	4,531.15	36,296.72	38,296.72	16,970.99	(21,325.73)
Student Testing & Assessment Travel	1,128.72	2,579.37	28,224.49	28,224.49	-
Student Testing Technology	-	-	12,243.82	12,243.82	-
<b>Total Assessment</b>	<b>5,659.87</b>	<b>38,876.09</b>	<b>78,765.03</b>	<b>57,439.30</b>	<b>(21,325.73)</b>
<b>Authorizer Oversight</b>					
District Administrative Fees	833.34	8,333.32	10,000.00	10,000.00	-
District Oversight	4,374.03	42,783.59	51,531.65	50,063.69	(1,467.96)
SELPA Admin Fee	1,308.30	13,292.93	15,909.54	15,955.68	46.14
STRS Reporting	200.40	2,004.00	2,404.80	2,404.80	-
<b>Total Authorizer Oversight</b>	<b>6,716.07</b>	<b>66,413.84</b>	<b>79,845.99</b>	<b>78,424.17</b>	<b>(1,421.82)</b>
<b>Employee Related</b>					
Staff Recruiting/Background Checks	11.31	651.91	2,824.35	2,824.35	-
Staff Training/Prof. Dvlpmnt	3,016.34	85,229.34	85,229.34	69,185.20	(16,044.14)
Team Building	-	2,105.52	5,266.39	5,266.39	-
Travel and Conferences - Administration	6.63	1,664.92	5,577.49	5,577.49	-
Travel and Conferences - Teachers	7.01	1,092.08	10,640.03	10,640.03	-
<b>Total Employee Related</b>	<b>3,041.29</b>	<b>90,743.77</b>	<b>109,537.60</b>	<b>93,493.46</b>	<b>(16,044.14)</b>
<b>Facilities</b>					
Copiers/Reproduction	40.45	839.00	1,767.12	1,767.12	-
Equipment/Supplies	-	1,202.76	6,196.68	6,196.68	-
Expensed Furniture and Equipment	563.35	2,195.02	16,527.54	16,527.54	-
High-Speed Internet	267.08	1,077.05	3,823.67	3,823.67	-
Maintenance & Repairs	253.76	1,526.00	4,656.52	4,656.52	-
Office Postage	312.38	1,689.71	2,480.55	2,480.55	-
Office Rent	2,175.54	21,755.40	26,897.38	26,897.38	-
Office Supplies	185.29	3,715.78	3,796.67	3,796.67	-
Phone	248.70	2,382.19	2,837.23	2,837.23	-
Rent Operating Expense	(1,664.96)	2,700.67	3,160.67	3,003.21	(157.46)
Rent Storage Unit	12.54	1,140.94	1,329.13	1,329.13	-
Utilities	30.22	492.67	2,657.07	2,657.07	-
<b>Total Facilities</b>	<b>2,424.35</b>	<b>40,717.19</b>	<b>76,130.23</b>	<b>75,972.77</b>	<b>(157.46)</b>
<b>Governance</b>					
Accreditation	-	1,130.00	1,130.00	1,130.00	-
Banking Fees	-	-	417.74	417.74	-
Board-Related Expenses	-	-	1,064.41	1,064.41	-
Dues - School	(10.29)	4,934.09	5,385.67	5,385.67	-
Dues - Staff	35.01	1,125.30	2,065.71	2,065.71	-
Insurance Expenses	-	730.32	730.32	730.32	-
<b>Total Governance</b>	<b>24.72</b>	<b>7,919.71</b>	<b>10,793.85</b>	<b>10,793.85</b>	<b>-</b>
<b>Internet Service Provider</b>					
ISP Payment Reimbursement	-	12,585.26	19,253.58	21,103.55	1,849.97
<b>Total Internet Service Provider</b>	<b>-</b>	<b>12,585.26</b>	<b>19,253.58</b>	<b>21,103.55</b>	<b>1,849.97</b>
<b>Instructional</b>					
Other Curriculum	867.77	15,539.43	39,162.05	39,162.05	-
Summer School	-	110.00	110.00	18,987.71	18,877.71
<b>Total Instructional</b>	<b>867.77</b>	<b>15,649.43</b>	<b>39,272.05</b>	<b>58,149.76</b>	<b>18,877.71</b>
<b>Professional Services</b>					
Accounting Services/Audit	-	4,273.41	4,273.41	4,240.70	(32.71)
AERIES	-	4,035.92	4,035.92	4,035.92	-
Legal Services	669.50	2,317.52	19,979.24	19,979.24	-
Legal Special Education	-	2,099.81	6,582.99	6,582.99	-
Other School Contracted Services	1,297.98	22,852.11	28,852.11	4,987.95	(23,864.16)
Other School Expense	-	210.28	426.03	426.03	-
<b>Total Professional Services</b>	<b>1,967.48</b>	<b>35,789.05</b>	<b>64,149.70</b>	<b>40,252.83</b>	<b>(23,896.87)</b>
<b>Student Related</b>					
Graduation Expense	14.91	945.50	9,874.41	9,874.41	-
SPED Related Services	50,563.91	338,996.93	338,996.93	296,603.35	(42,393.58)
Student Activities	51.23	3,809.35	6,376.99	6,376.99	-
<b>Total Student Related</b>	<b>50,630.05</b>	<b>343,751.78</b>	<b>355,248.33</b>	<b>312,854.75</b>	<b>(42,393.58)</b>
<b>Taxes</b>					
Sales Tax And Use	2,223.59	25,315.11	28,510.43	25,877.31	(2,633.11)
<b>Total Taxes</b>	<b>2,223.59</b>	<b>25,315.11</b>	<b>28,510.43</b>	<b>25,877.31</b>	<b>(2,633.11)</b>
<b>Total Other Expenses</b>	<b>73,555.19</b>	<b>677,761.23</b>	<b>861,506.79</b>	<b>774,361.76</b>	<b>(87,145.03)</b>