

**California Connections Academy North Bay
Revenue and Expense Statement
For the Period Ended April 30, 2023**

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
Forecasted Enrollment						
Forecasted ADM			149	148	1	0.94%
Forecasted Total Enrollment			205	201	4	2.03%
Forecasted Funded Enrollment			141	141	(0)	-0.10%
Revenue						
State Funding	87,782.39	937,427.37	1,173,657.75	1,212,298.18	(38,640.43)	-3.19%
Federal & Other Program Funding	15,881.00	72,631.48	225,025.06	225,847.58	(822.52)	-0.36%
Local Aid	47,888.07	505,065.67	635,747.00	631,104.00	4,643.00	0.74%
Other Funding Sources	350.82	901.22	901.22	500.00	401.22	80.24%
Total Revenue	151,902.28	1,516,025.74	2,035,331.03	2,069,749.76	(34,418.73)	-1.66%
Program Expenses						
Compensation Expense						
Administration Staff	11,574.21	120,296.45	146,735.95	142,444.02	(4,291.93)	-3.01%
Instructional Staff	52,014.77	514,837.37	709,523.48	825,616.81	116,093.33	14.06%
Total Compensation Expense	63,588.97	635,133.82	856,259.42	968,060.83	111,801.41	11.55%
Fee Based Expenses						
Enrollment/Unit Based Fees	37,714.04	400,039.34	483,976.82	567,107.39	83,130.57	14.66%
Revenue Based Fees	11,187.46	134,933.47	160,311.05	163,441.19	3,130.14	1.92%
Total Fee Based Expenses	48,901.50	534,972.81	644,287.86	730,548.58	86,260.72	13.39%
Other School Expenses						
Assessment	341.68	9,260.29	26,328.56	27,995.23	1,666.67	5.95%
Authorizer Oversight	1,820.55	18,787.86	22,428.96	22,238.50	(190.46)	-0.86%
Employee Related	920.65	28,613.67	36,615.29	29,796.64	(6,818.65)	-22.88%
Facilities	746.77	12,891.03	29,917.84	29,814.24	(103.60)	-0.35%
Governance	32.34	3,578.28	6,230.33	6,230.33	-	0.00%
Internet Service Provider	-	4,783.58	7,267.00	8,000.00	733.00	9.16%
Instructional	262.69	4,986.14	12,536.06	18,532.50	5,996.44	32.36%
Professional Services	676.54	11,092.23	21,194.20	13,542.43	(7,651.77)	-56.50%
Student Related	14,742.60	123,914.10	152,500.00	152,500.00	-	0.00%
Taxes	673.08	8,537.15	9,768.73	16,348.83	6,580.10	40.25%
Total Other School Expenses	20,216.90	226,444.33	324,786.98	324,998.70	211.73	0.07%
Total Program Expenses	132,707.37	1,396,550.96	1,825,334.26	2,023,608.11	198,273.85	9.80%
Net Increase (Decrease)	19,194.91	119,474.78	209,996.77	46,141.65	163,855.12	
Beginning fund balance	622,558.99	622,558.99	622,558.99			
Ending fund balance	641,753.90	742,033.77	832,555.76			

**California Connections Academy North Bay
Balance Sheet
April 30, 2023**

ASSETS

Cash and Short Term Investments:

Checking	\$	(220.00)
Operating		573,880.84
Savings		880,839.44

Total Cash and Short Term Investments		1,454,500.28

Other Current Assets:

Pupil Funding	219,762.86
SPED Funding State	(33,045.82)
Other State Receivables	(17,111.64)
Federal Programs	25,902.00
Due from CalOPS Schools	(3,248.94)
Chase-JP Morgan Receivable	3,030.00
Prepaid Expenses	1,501.09

Total Other Current Assets	196,789.55

Total Current Assets	1,651,289.83

Total Assets	\$	1,651,289.83
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LIABILITIES

Current Liabilities:

Due to (from) Pearson Online and Blended Learning	\$	161,072.24
CalOPS Payroll Liability		194,555.43
CalOPS Pass-Through Expense Liability		150,297.26
Deferred Rent		1,245.00
Deferred Revenue		243,740.00
Accounts Payable		158,346.13

Total Current Liabilities		909,256.06

Total Liabilities	909,256.06

FUND BALANCE

Beginning Fund Balance	622,558.99
Change in Fund Balance	119,474.78

Ending Fund Balance	742,033.77

Total Liabilities and Fund Balance	\$	1,651,289.83
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California Connections Academy North Bay
Schedule of Revenue
For the Period Ended April 30, 2023

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
Revenue					
State Funding					
LCFF / General Purpose Block Grant - State	74,039.05	780,776.82	982,796.00	975,384.00	7,412.00
LCFF / General Purpose Block Grant - State EPA	2,120.21	22,443.05	28,250.00	28,277.00	(27.00)
Lottery	2,512.71	26,595.02	33,476.25	33,508.61	(32.36)
Mandated Cost Reimbursement	416.66	3,972.22	5,000.00	5,000.00	-
Special Education Pass through funds - State	8,693.76	92,016.53	115,825.00	115,936.96	(111.96)
A-G Access Grant	-	-	-	6,356.67	(6,356.67)
Educator Effectiveness Block Grant	-	-	-	16,319.67	(16,319.67)
ERMHS	-	11,505.72	8,192.50	6,075.27	2,117.23
Star Testing Reimbursement	-	118.00	118.00	-	118.00
Universal TK Grant	-	-	-	25,440.00	(25,440.00)
Total State Funding	87,782.39	937,427.37	1,173,657.75	1,212,298.18	(38,640.43)
Federal & Other Programs Funding					
Title I	-	26,203.00	32,245.00	32,766.00	(521.00)
Title II	2,815.00	4,035.00	4,876.00	4,866.00	10.00
Title IV	-	8,681.00	10,000.00	10,000.00	-
IDEA	-	-	24,400.00	24,400.00	-
ESSER Funding	13,066.00	33,624.00	153,415.58	153,415.58	-
E-Rate	-	88.48	88.48	400.00	(311.52)
Total Federal & Other Programs Funding	15,881.00	72,631.48	225,025.06	225,847.58	(822.52)
Local Funding					
LCFF / General Purpose Block Grant - Local	47,888.07	505,065.67	635,747.00	631,104.00	4,643.00
Total Local Funding	47,888.07	505,065.67	635,747.00	631,104.00	4,643.00
Other Funding					
Interest	350.82	732.31	732.31	500.00	232.31
Miscellaneous	-	168.91	168.91	-	168.91
Total Other Funding	350.82	901.22	901.22	500.00	401.22
Total Revenue	151,902.28	1,516,025.74	2,035,331.03	2,069,749.76	(34,418.73)

California Connections Academy North Bay
Schedule of Fees
For the Period Ended April 30, 2023

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF COMPENSATION:					
Administrative Compensation					
Salaries	8,112.49	86,287.02	105,086.08	102,326.48	(2,759.60)
Benefits	2,068.68	22,003.19	26,796.95	26,093.25	(703.70)
Pension	1,080.95	8,624.04	10,515.47	9,469.46	(1,046.01)
Taxes	312.09	3,382.20	4,337.45	4,554.83	217.38
Total Administrative Compensation	11,574.21	120,296.45	146,735.95	142,444.02	(4,291.93)
Instructional Compensation					
Salaries	34,798.77	359,462.42	491,482.33	578,785.90	87,303.57
Benefits	8,873.69	92,200.75	125,865.83	148,128.24	22,262.41
Pension	7,818.48	56,408.18	82,768.90	87,627.82	4,858.92
Taxes	523.84	6,766.02	9,406.42	11,074.85	1,668.43
Total Instructional Compensation	52,014.77	514,837.37	709,523.48	825,616.81	116,093.33
Total Compensation	63,588.97	635,133.82	856,259.42	968,060.83	111,801.41
SCHEDULE OF FEES:					
Enrollment/Unit-Based Fees					
Accounting and Regulatory Reporting	620.83	6,208.33	7,445.38	7,375.90	(69.00)
Connexus Annual License (EMS)	7,450.00	74,500.00	89,344.56	88,510.82	(833.73)
Curriculum Postage	588.50	5,637.50	6,776.30	6,641.56	(135.00)
Direct Course Instruction Support	123.75	1,743.50	2,194.62	6,939.66	4,745.04
Educational Resource Center	1,564.50	15,645.00	18,762.36	18,587.27	(175.00)
Enrollment and Records Management	713.33	6,833.33	8,213.70	8,050.37	(163.00)
Facility Support Services	75.00	750.00	629.41	629.41	-
Hardware/Software - Employees	(100.00)	3,050.00	4,534.78	5,512.33	977.55
Human Resources Support	(208.33)	7,291.67	9,447.46	11,484.03	2,036.57
ISP Processing Fee	930.23	3,104.17	3,728.98	2,847.57	(881.00)
School Curriculum Supplies	(125.00)	2,500.00	3,260.47	4,037.64	777.17
Short-Term Sub Teaching Services	657.39	7,878.28	9,678.28	2,605.96	(7,072.32)
Special Populations Consultative Services	1,800.00	16,350.00	20,235.44	23,674.11	3,438.68
Student Technology Assistance- Laptops	3,593.75	53,187.50	63,250.00	147,468.00	84,218.00
Tangible/Intangible Instr. Materials	18,167.59	176,735.06	211,418.10	207,307.65	(4,110.00)
Technical Support and Repairs	1,862.50	18,625.00	22,336.14	22,127.71	(208.00)
Voice Over IP Services	-	-	2,720.87	3,307.40	586.53
Total Enrollment/Unit Based Fees	37,714.04	400,039.34	483,976.82	567,107.39	83,130.57
Revenue-Based Fees					
Marketing Services	1,316.18	15,874.53	18,860.12	19,228.38	368.25
School Administration	7,897.02	95,247.15	113,160.74	115,370.25	2,209.51
Treasury Services	1,974.26	23,811.79	28,290.18	28,842.56	552.38
Total Revenue Based Fees	11,187.46	134,933.47	160,311.05	163,441.19	3,130.14
Total Fee-Based Expenses	48,901.50	534,972.81	644,287.86	730,548.58	86,260.72

California Connections Academy North Bay
Schedule Other Expenses
For the Period Ended April 30, 2023

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:					
Assessment					
Student Testing & Assessment Facilities & Services	-	8,460.00	14,000.00	14,000.00	-
Student Testing & Assessment Travel	341.68	800.29	8,995.23	8,995.23	-
Student Testing Technology	-	-	3,333.33	5,000.00	1,666.67
Total Assessment	341.68	9,260.29	26,328.56	27,995.23	1,666.67
Authorizer Oversight					
District Oversight	1,322.70	13,822.54	16,467.93	16,347.65	(120.28)
SELPA Admin Fee	433.98	4,326.65	5,194.61	5,124.43	(70.18)
STRS Reporting	63.87	638.68	766.42	766.42	-
Total Authorizer Oversight	1,820.55	18,787.86	22,428.96	22,238.50	(190.46)
Employee Related					
Staff Recruiting/Background Checks	3.43	206.90	900.13	900.13	-
Staff Training/Prof. Dvlpmt	913.09	26,868.18	28,868.18	22,049.53	(6,818.65)
Team Building	-	668.71	1,678.41	1,678.41	-
Travel and Conferences - Administration	2.01	523.33	1,777.56	1,777.56	-
Travel and Conferences - Teachers	2.12	346.55	3,391.01	3,391.01	-
Total Employee Related	920.65	28,613.67	36,615.29	29,796.64	(6,818.65)
Facilities					
Copiers/ Reproduction	12.24	263.46	563.19	563.19	-
Equipment/Supplies	-	376.86	4,000.00	4,000.00	-
Expensed Furniture and Equipment	170.53	681.17	5,267.37	5,267.37	-
High-Speed Internet	80.84	322.12	1,218.61	1,218.61	-
Maintenance & Repairs	80.87	486.29	1,484.05	1,484.05	-
Office Postage	94.56	530.82	790.56	790.56	-
Office Rent	693.35	6,933.50	8,572.27	8,572.27	-
Office Supplies	56.09	1,170.19	1,210.01	1,210.01	-
Phone	75.29	745.25	904.23	904.23	-
Rent Operating Expense	(530.63)	860.73	1,060.73	957.13	(103.60)
Rent Storage Unit	4.00	363.62	4,000.00	4,000.00	-
Utilities	9.63	157.02	846.82	846.82	-
Total Facilities	746.77	12,891.03	29,917.84	29,814.24	(103.60)
Governance					
Accreditation	-	-	1,000.00	1,000.00	-
Banking Fees	25.00	29.00	1,000.00	1,000.00	-
Board-Related Expenses	-	-	339.23	339.23	-
Dues - School	(3.26)	2,959.23	3,000.00	3,000.00	-
Dues - Staff	10.60	357.30	658.35	658.35	-
Insurance Expenses	-	232.75	232.75	232.75	-
Total Governance	32.34	3,578.28	6,230.33	6,230.33	-
Internet Service Provider					
ISP Payment Reimbursement	-	4,783.58	7,267.00	8,000.00	733.00
Total Internet Service Provider	-	4,783.58	7,267.00	8,000.00	733.00
Instructional					
Other Curriculum	262.69	4,931.14	12,481.06	12,481.06	-
Summer School	-	55.00	55.00	6,051.44	5,996.44
Total Instructional	262.69	4,986.14	12,536.06	18,532.50	5,996.44
Professional Services					
Accounting Services/Audit	-	1,342.92	1,351.52	1,351.52	-
AERIES	-	1,286.26	2,000.00	2,000.00	-
Legal Services	283.48	644.68	6,367.44	6,367.44	-
Legal Special Education	-	510.03	2,098.02	2,098.02	-
Other School Contracted Services	393.06	7,241.44	9,241.44	1,589.67	(7,651.77)
Other School Expense	-	66.90	135.78	135.78	-
Total Professional Services	676.54	11,092.23	21,194.20	13,542.43	(7,651.77)
Student Related					
Graduation Expense	4.51	1,516.27	5,000.00	5,000.00	-
SPED Related Services	14,722.58	121,181.32	137,000.00	137,000.00	-
Student Activities	15.51	1,216.51	10,500.00	10,500.00	-
Total Student Related	14,742.60	123,914.10	152,500.00	152,500.00	-
Taxes					
Sales Tax And Use	673.08	8,537.15	9,768.73	16,348.83	6,580.10
Total Taxes	673.08	8,537.15	9,768.73	16,348.83	6,580.10
Total Other Expenses	20,216.90	226,444.33	324,786.98	324,998.70	211.73