

**California Connections Academy Central Valley
Revenue and Expense Statement
For the Period Ended April 30, 2023**

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
Forecasted Enrollment						
Forecasted ADM			680	671	9	1.34%
Forecasted Total Enrollment			880	909	(29)	-3.16%
Forecasted Funded Enrollment			648	648	(0)	-0.03%
Revenue						
State Funding	622,560.24	6,518,955.91	8,221,633.65	8,128,499.33	93,134.32	1.15%
Federal & Other Program Funding	-	184,429.79	847,621.30	844,244.51	3,376.79	0.40%
Local Aid	33,334.77	347,952.37	437,982.00	425,259.00	12,723.00	2.99%
Other Funding Sources	46.83	3,335.24	3,335.24	1,200.00	2,135.24	177.94%
Total Revenue	655,941.84	7,054,673.31	9,510,572.19	9,399,202.84	111,369.35	1.00%
Program Expenses						
Compensation Expense						
Administration Staff	44,652.56	464,096.01	566,097.88	549,539.90	(16,557.98)	-3.01%
Instructional Staff	241,997.77	2,249,769.39	3,155,543.07	3,193,956.27	38,413.20	1.20%
Total Compensation Expense	286,650.33	2,713,865.40	3,721,640.95	3,743,496.17	21,855.22	0.58%
Fee Based Expenses						
Enrollment/Unit Based Fees	177,651.32	1,851,982.17	2,262,509.56	2,233,174.93	(29,334.64)	-1.31%
Revenue Based Fees	54,379.82	633,158.42	752,808.62	743,924.00	(8,884.62)	-1.19%
Total Fee Based Expenses	232,031.14	2,485,140.59	3,015,318.18	2,977,098.92	(38,219.26)	-1.28%
Other School Expenses						
Assessment	(2,975.93)	82,705.44	122,110.28	122,110.28	-	0.00%
Authorizer Oversight	8,729.22	87,459.68	104,918.09	102,452.93	(2,465.16)	-2.41%
Employee Related	4,190.53	118,048.22	144,807.89	114,953.54	(29,854.35)	-25.97%
Facilities	3,220.69	51,552.90	99,791.81	99,157.98	(633.83)	-0.64%
Governance	155.01	15,915.76	19,104.78	16,507.38	(2,597.40)	-15.73%
Internet Service Provider	-	22,985.48	35,029.86	34,000.00	(1,029.86)	-3.03%
Instructional	1,195.68	19,436.47	48,206.13	71,497.19	23,291.06	32.58%
Professional Services	2,552.41	47,393.77	79,676.31	49,492.29	(30,184.02)	-60.99%
Student Related	62,521.55	448,984.13	753,744.72	748,695.00	(5,049.72)	-0.67%
Taxes	3,327.79	39,205.48	50,015.11	48,906.92	(1,108.19)	-2.27%
Total Other School Expenses	82,916.95	933,687.33	1,457,404.98	1,407,773.51	(49,631.47)	-3.53%
Total Program Expenses	601,598.42	6,132,693.31	8,194,364.11	8,128,368.61	(65,995.51)	-0.81%
Net Increase (Decrease)	54,343.42	921,979.99	1,316,208.08	1,270,834.23	45,373.84	
Beginning fund balance	1,777,523.19	1,777,523.19	1,777,523.19			
Ending fund balance	1,831,866.61	2,699,503.18	3,093,731.27			

**California Connections Academy Central Valley
Balance Sheet
April 30, 2023**

ASSETS

Cash and Short Term Investments:		
Checking	\$	1,408,324.65
Savings		4,188,361.73

Total Cash and Short Term Investments		5,596,686.38
 Other Current Assets:		
Pupil Funding		666,379.75
SPED Funding State		(87,288.89)
Other State Receivables		89,935.80
Federal Programs		96,618.00
Due from CalOPS Schools		(15,838.18)
Prepaid Expenses		8,290.18

Total Other Current Assets		758,096.66

Total Current Assets		6,354,783.04

Other Assets:		
Utilities Deposit		100.00

Total Other Assets		100.00

Total Assets	\$	6,354,883.04
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LIABILITIES

Current Liabilities:		
Due to (from) Pearson Online and Blended Learning	\$	782,601.14
CalOPS Payroll Liability		861,991.15
CalOPS Pass-Through Expense Liability		557,891.82
Accrued Expenses		39,573.45
Deferred Rent		3,517.00
Deferred Revenue		1,045,033.00
Accounts Payable		364,772.30

Total Current Liabilities		3,655,379.86

Total Liabilities		3,655,379.86

FUND BALANCE

Beginning Fund Balance	1,777,523.19
Change in Fund Balance	921,979.99

Ending Fund Balance	2,699,503.18

Total Liabilities and Fund Balance	\$	6,354,883.04
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California Connections Academy Central Valley
Schedule of Revenue
For the Period Ended April 30, 2023

Revenue	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
State Funding					
LCFF / General Purpose Block Grant - State	420,592.65	4,390,210.43	5,526,139.00	5,365,610.00	160,529.00
LCFF / General Purpose Block Grant - State EPA	148,770.27	1,552,885.47	1,954,681.00	1,897,899.00	56,782.00
Star Testing Reimbursement	-	394.00	394.00	-	394.00
Lottery	11,591.54	121,990.65	153,554.67	153,604.51	(49.84)
Mandated Cost Reimbursement	1,500.00	14,300.00	18,000.00	18,000.00	-
Special Education Pass through funds - State	40,105.78	422,077.37	531,286.20	531,458.65	(172.45)
A-G Completion Improvement Grant	-	-	-	50,000.00	(50,000.00)
Educator Effectiveness Block Grant	-	-	-	25,427.00	(25,427.00)
ERMHS	-	17,098.00	37,578.78	32,697.16	4,881.62
Universal TK Grant	-	-	-	53,803.00	(53,803.00)
Total State Funding	622,560.24	6,518,955.91	8,221,633.65	8,128,499.33	93,134.32
Federal & Other Programs Funding					
Title I	-	106,870.00	140,532.00	136,142.00	4,390.00
Title II	-	15,989.00	22,324.00	22,278.00	46.00
Title IV	-	10,724.00	10,724.00	10,721.00	3.00
IDEA	-	-	81,800.00	81,800.00	-
E-Rate	-	404.79	404.79	1,500.00	(1,095.21)
ESSER Funding	-	50,409.00	591,803.51	591,803.51	-
Prior Year Revenue	-	33.00	33.00	-	33.00
Total Federal & Other Programs Funding	-	184,429.79	847,621.30	844,244.51	3,376.79
Local Funding					
LCFF / General Purpose Block Grant - Local	33,334.77	347,952.37	437,982.00	425,259.00	12,723.00
Total Local Funding	33,334.77	347,952.37	437,982.00	425,259.00	12,723.00
Other Funding					
Interest	46.83	2,580.00	2,580.00	1,200.00	1,380.00
Miscellaneous	-	755.24	755.24	-	755.24
Total Other Funding	46.83	3,335.24	3,335.24	1,200.00	2,135.24
Total Revenue	655,941.84	7,054,673.31	9,510,572.19	9,399,202.84	111,369.35

California Connections Academy Central Valley
Schedule of Fees
For the Period Ended April 30, 2023

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF COMPENSATION:					
Administrative Compensation					
Salaries	31,297.45	332,889.80	405,415.36	394,768.99	(10,646.37)
Benefits	7,980.85	84,886.90	103,380.91	100,666.10	(2,714.81)
Pension	4,170.23	33,270.99	40,568.02	36,532.58	(4,035.44)
Taxes	1,204.03	13,048.32	16,733.59	17,572.23	838.64
Total Administrative Compensation	44,652.56	464,096.01	566,097.88	549,539.90	(16,557.98)
Instructional Compensation					
Salaries	161,900.64	1,567,048.32	2,181,268.61	2,238,808.67	57,540.06
Benefits	41,284.66	401,613.34	558,239.52	572,912.23	14,672.71
Pension	36,375.33	251,320.26	373,963.06	339,391.51	(34,571.55)
Taxes	2,437.15	29,787.47	42,071.87	42,843.86	771.99
Total Instructional Compensation	241,997.77	2,249,769.39	3,155,543.07	3,193,956.27	38,413.20
Total Compensation	286,650.33	2,713,865.40	3,721,640.95	3,743,496.17	21,855.22
SCHEDULE OF FEES:					
Enrollment/Unit-Based Fees					
Accounting and Regulatory Reporting	2,670.83	28,208.33	34,008.04	33,557.10	(451.00)
Community Outreach	2,083.33	20,833.33	25,000.00	25,000.00	-
Connexus Annual License (EMS)	32,050.00	338,500.00	408,096.46	402,685.18	(5,411.00)
Curriculum Postage	2,246.75	24,200.00	29,042.90	29,990.06	947.00
Direct Course Instruction Support	783.75	7,425.00	9,346.15	13,422.39	4,076.00
Educational Resource Center	6,730.50	71,085.00	85,700.26	84,563.89	(1,136.00)
Enrollment and Records Management	2,723.33	29,333.33	35,203.52	36,351.59	1,148.00
Facility Support Services	200.00	2,000.00	2,428.21	2,428.21	-
Hardware/Software - Employees	1,300.00	17,500.00	21,097.98	21,266.23	168.00
Human Resources Support	2,708.33	36,458.33	43,954.13	44,304.65	351.00
ISP Processing Fee	4,160.42	15,166.67	18,200.00	15,154.03	(3,046.00)
School Curriculum Supplies	916.67	12,916.67	15,169.28	15,576.94	408.00
Short-Term Sub Teaching Services	2,992.25	33,935.40	41,935.40	10,127.57	(31,808.00)
Special Populations Consultative Services	18,900.00	128,100.00	167,018.54	168,708.88	1,690.00
Student Technology Assistance- Laptops	20,652.08	266,895.83	320,275.00	300,150.00	(20,125.00)
Tangible/Intangible Instr. Materials	68,520.58	734,799.28	891,350.79	916,457.16	25,106.00
Technical Support and Repairs	8,012.50	84,625.00	102,024.11	100,671.30	(1,353.00)
Voice Over IP Services	-	-	12,658.79	12,759.74	101.00
Total Enrollment/Unit Based Fees	177,651.32	1,851,982.17	2,262,509.56	2,233,174.93	(29,334.64)
Revenue-Based Fees					
Marketing Services	6,397.63	74,489.23	88,565.72	87,520.47	(1,045.00)
School Administration	38,385.75	446,935.35	531,394.32	525,122.82	(6,271.00)
Treasury Services	9,596.44	111,733.84	132,848.58	131,280.71	(1,568.00)
Total Revenue Based Fees	54,379.82	633,158.42	752,808.62	743,924.00	(8,884.62)
Total Fee-Based Expenses	232,031.14	2,485,140.59	3,015,318.18	2,977,098.92	(38,219.26)

California Connections Academy Central Valley
Schedule Other Expenses
For the Period Ended April 30, 2023

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:					
Assessment					
Student Testing & Assessment Facilities & Services	(4,531.15)	14,887.46	23,000.00	23,000.00	-
Student Testing & Assessment Travel	1,555.22	3,410.70	34,703.00	34,703.00	-
Student Testing Technology	-	64,407.28	64,407.28	64,407.28	-
Total Assessment	(2,975.93)	82,705.44	122,110.28	122,110.28	-
Authorizer Oversight					
District Oversight	6,568.93	66,050.17	79,188.02	76,887.68	(2,300.34)
SELPA Admin Fee	1,913.89	18,945.50	22,773.27	22,608.45	(164.82)
STRS Reporting	246.40	2,464.00	2,956.80	2,956.80	-
Total Authorizer Oversight	8,729.22	87,459.68	104,918.09	102,452.93	(2,465.16)
Employee Related					
Staff Recruiting/Background Checks	15.59	824.24	3,472.64	3,472.64	-
Staff Training/Prof. Dvlpmt	4,156.14	110,920.01	114,920.01	85,065.66	(29,854.35)
Team Building	-	2,632.64	6,475.22	6,475.22	-
Travel and Conferences - Administration	9.14	2,293.85	6,857.72	6,857.72	-
Travel and Conferences - Teachers	9.66	1,377.48	13,082.30	13,082.30	-
Total Employee Related	4,190.53	118,048.22	144,807.89	114,953.54	(29,854.35)
Facilities					
Copiers/ Reproduction	55.73	1,126.03	2,172.73	2,172.73	-
Equipment/Supplies	-	1,677.68	13,000.00	13,000.00	-
Expensed Furniture and Equipment	776.22	3,062.07	20,321.20	20,321.20	-
High-Speed Internet	367.99	1,366.71	4,701.34	4,701.34	-
Maintenance & Repairs	312.00	1,876.25	5,725.36	5,725.36	-
Office Postage	430.42	2,222.94	3,049.92	3,049.92	-
Office Rent	2,674.90	26,749.00	33,071.29	33,071.29	-
Office Supplies	255.30	4,913.95	5,113.95	4,668.14	(445.81)
Phone	342.69	3,229.09	3,488.47	3,488.47	-
Rent Operating Expense	(2,047.13)	3,320.58	3,880.58	3,692.56	(188.02)
Rent Storage Unit	15.42	1,402.84	2,000.00	2,000.00	-
Utilities	37.15	605.76	3,266.97	3,266.97	-
Total Facilities	3,220.69	51,552.90	99,791.81	99,157.98	(633.83)
Governance					
Accreditation	-	3,390.00	3,390.00	1,130.00	(2,260.00)
Banking Fees	121.34	1,137.40	1,337.40	1,000.00	(337.40)
Board-Related Expenses	-	-	1,308.73	1,308.73	-
Dues - School	(14.56)	9,083.15	9,630.84	9,630.84	-
Dues - Staff	48.23	1,407.26	2,539.86	2,539.86	-
Insurance Expenses	-	897.95	897.95	897.95	-
Total Governance	155.01	15,915.76	19,104.78	16,507.38	(2,597.40)
Internet Service Provider					
ISP Payment Reimbursement	-	22,985.48	35,029.86	34,000.00	(1,029.86)
Total Internet Service Provider	-	22,985.48	35,029.86	34,000.00	(1,029.86)
Instructional					
Other Curriculum	1,195.68	19,381.47	48,151.13	48,151.13	-
Summer School	-	55.00	55.00	23,346.06	23,291.06
Total Instructional	1,195.68	19,436.47	48,206.13	71,497.19	23,291.06
Professional Services					
Accounting Services/Audit	-	5,799.73	5,799.73	5,214.09	(585.64)
AERIES	-	4,962.31	4,962.31	4,962.31	-
Legal Services	763.58	2,359.47	24,565.19	24,565.19	-
Legal Special Education	-	2,280.53	8,094.02	8,094.02	-
Other School Contracted Services	1,788.83	31,731.24	35,731.24	6,132.86	(29,598.38)
Other School Expense	-	260.49	523.82	523.82	-
Total Professional Services	2,552.41	47,393.77	79,676.31	49,492.29	(30,184.02)
Student Related					
Graduation Expense	20.54	1,055.52	7,000.00	7,000.00	-
SPED Related Services	62,003.09	431,183.89	728,000.00	728,000.00	-
Student Activities	497.92	16,744.72	18,744.72	13,695.00	(5,049.72)
Total Student Related	62,521.55	448,984.13	753,744.72	748,695.00	(5,049.72)
Taxes					
Sales Tax And Use	3,327.79	39,205.48	50,015.11	48,906.92	(1,108.19)
Total Taxes	3,327.79	39,205.48	50,015.11	48,906.92	(1,108.19)
Total Other Expenses	82,916.95	933,687.33	1,457,404.98	1,407,773.51	(49,631.47)