

**California Connections Academy Northern California
Revenue and Expense Statement
For the Period Ended April 30, 2023**

	April-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
Forecasted Enrollment						
Forecasted ADM			1,762	1,766	(4)	-0.22%
Forecasted Total Enrollment			2,293	2,372	(79)	-3.34%
Forecasted Funded Enrollment			1,664	1,691	(27)	-1.58%
Revenue						
State Funding	1,403,459.46	14,398,652.10	18,139,582.50	18,364,010.48	(224,427.98)	-1.22%
Federal & Other Program Funding	399,348.00	940,527.02	1,743,773.33	1,740,993.31	2,780.02	0.16%
Local Aid	219,344.25	2,238,835.81	2,818,115.00	2,823,803.00	(5,688.00)	-0.20%
Other Funding Sources	-	19,379.65	19,379.65	8,000.00	11,379.65	142.25%
Total Revenue	2,022,151.71	17,597,394.58	22,720,850.48	22,936,806.79	(215,956.31)	-0.94%
Program Expenses						
Compensation Expense						
Administration Staff	118,471.49	1,231,332.52	1,493,356.25	1,448,976.96	(44,379.29)	-3.06%
Instructional Staff	633,768.56	5,912,686.36	8,284,819.26	8,499,518.16	214,698.90	2.53%
Total Compensation Expense	752,240.06	7,144,018.88	9,778,175.51	9,948,495.12	170,319.61	1.71%
Fee Based Expenses						
Enrollment/Unit Based Fees	467,737.05	4,753,036.66	5,763,219.60	5,756,496.84	(6,722.76)	-0.12%
Revenue Based Fees	147,099.11	1,502,009.29	1,789,595.66	1,806,434.35	16,838.69	0.93%
Total Fee Based Expenses	614,836.16	6,255,045.95	7,552,815.26	7,562,931.19	10,115.92	0.13%
Other School Expenses						
Assessment	6,779.20	67,876.13	264,073.51	264,073.51	-	0.00%
Authorizer Oversight	21,656.61	222,747.09	266,060.30	267,468.09	1,407.79	0.53%
Employee Related	11,066.80	310,350.19	374,902.53	304,992.97	(69,909.56)	-22.92%
Facilities	13,188.17	150,151.47	263,902.37	239,286.63	(24,615.74)	-10.29%
Governance	295.25	27,113.63	45,843.44	45,763.44	(80.00)	-0.17%
Internet Service Provider	-	52,615.61	81,372.53	89,000.00	7,627.47	8.57%
Instructional	3,157.69	51,669.17	128,083.86	189,695.28	61,611.42	32.48%
Professional Services	13,013.99	153,659.96	206,951.15	131,312.19	(75,638.96)	-57.60%
Student Related	240,797.50	1,357,853.50	1,395,884.48	1,362,000.00	(33,884.48)	-2.49%
Taxes	8,359.99	98,979.65	112,993.21	111,013.13	(1,980.08)	-1.78%
Total Other School Expenses	318,315.20	2,493,016.40	3,140,067.38	3,004,605.24	(135,462.14)	-4.51%
Total Program Expenses	1,685,391.41	15,892,081.23	20,471,058.15	20,516,031.55	44,973.39	0.22%
Net Increase (Decrease)	336,760.30	1,705,313.35	2,249,792.33	2,420,775.25	(170,982.92)	
Beginning fund balance	2,304,528.42	2,304,528.42	2,304,528.42		2,304,528.42	
Ending fund balance	2,641,288.72	4,009,841.77	4,554,320.75		4,554,320.75	