

CHARTER SCHOOL INTERIM BUDGET REPORT

First Interim/October 31st - Due December 15th
 Second Interim/January 31st - Due March 15th

Charter School Name: California Connections Academy Southern California

CDS #: 30-66464-0106765

Charter Approving Entity: Capistrano Unified School District

County: Orange

Charter #: 664

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9650-9699)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

R BOARD REVIEW WITH FINANCIAL INFO THROUGH JANUARY 31. Pending final adjustments as needed for submission

Description	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES							
1. LCFF Sources							
Charter Schools State Aid - Current Year	8011	13,429,941		13,429,941	6,573,042	6,573,042	
Education Protection Account State Aid - Current year	8012	984,332		984,332	478,549	478,549	
State Aid - Prior Years	8019	0		0	0	0	
Transfers to charters for in Lieu of Property Taxes	8096	41,649,189		41,649,189	20,375,154	20,375,154	
Other LCFF transfers	8091/8097	0		0	0	0	
Total LCFF Sources		56,063,462	0	56,063,462	27,426,745	27,426,745	
2. Federal Revenues (see NOTE on last page)							
No Child Left Behind	8290		961,028	961,028		757,870	
Special Education - Federal	8181, 8182		568,050	568,050		0	
Child Nutrition - Federal	8220		0	0	3,021	0	
Other Federal Revenues	8110, 8260-8299	11,400	3,421,730	3,433,130	3,021	3,021	
Total Federal Revenues		11,400	4,950,808	4,962,208	3,021	757,870	
3. Other State Revenues							
Special Education - State	StateRevSE		4,035,760	4,035,760		1,962,052	
All Other State Revenues	StateRevAO	977,659	997,934	1,975,593	405,098	277,544	
Total Other State Revenues		977,659	5,033,694	6,011,353	405,098	2,239,596	
4. Other Local Revenues							
All Other Local Revenues	LocalRevAO	10,000	0	10,000	26,709	0	
Total Local Revenues		10,000	0	10,000	26,709	26,709	
5. TOTAL REVENUES		57,062,521	9,984,502	67,047,023	27,861,573	2,997,466	
B. EXPENDITURES							
1. Certificated Salaries							
Teachers' Salaries	1100	13,163,828	2,377,702	15,541,530	6,135,080	1,288,905	
Certificated Pupil Support Salaries	1200	1,120,758	0	1,120,758	567,629	0	
Certificated Supervisors' and Administrators' Salaries	1300	1,475,958	325,983	1,801,941	634,187	452,674	
Other Certificated Salaries	1900	0	0	0	0	0	
Total, Certificated Salaries		15,760,544	2,703,685	18,464,229	7,336,896	1,741,579	
2. Non-certificated Salaries							
Instructional Aides' Salaries	2100	0	0	0	0	0	
Non-certificated Support Salaries	2200	0	0	0	0	0	
Non-certificated Supervisors' and Administrators' Sal.	2300	0	0	0	0	0	
Clerical and Office Salaries	2400	0	0	0	0	0	
Other Non-certificated Salaries	2900	1,148,829	0	1,148,829	696,533	0	
Total, Non-certificated Salaries		1,148,829	0	1,148,829	696,533	0	
3. Employee Benefits							
STRS	3101-3102	2,101,954	691,693	2,793,647	959,469	238,769	
PERS	3201-3202	0	0	0	0	0	
OASDI / Medicare / Alternative	3301-3302	316,413	39,203	355,616	159,670	25,253	
Health and Welfare Benefits	3401-3402	4,054,762	389,852	4,444,614	1,747,168	470,666	
Unemployment Insurance	3501-3502	228,277	36,500	264,777	108,451	23,511	
Workers' Compensation Insurance	3601-3602	338,187	54,074	392,261	160,669	34,832	
Retiree Benefits	3701-3702	0	0	0	0	0	
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0	
Other Employee Benefits	3901-3902	0	0	0	0	0	
Total, Employee Benefits		7,049,593	1,211,322	8,260,915	3,135,427	792,971	
4. Books and Supplies							
Approved Textbooks and Core Curricula Materials	4100	0	329,774	329,774	0	233,547	
Books and Other Reference Materials	4200	6,749,104	0	6,749,104	3,825,650	0	
Materials and Supplies	4300	3,709,840	0	3,709,840	2,018,028	0	
Noncapitalized Equipment	4400	2,245,650	0	2,245,650	1,191,849	0	
Food	4700	0	0	0	0	0	
Total, Books and Supplies		12,704,594	329,774	13,034,368	7,035,527	233,547	
5. Services and Other Operating Expenditures							
Subagreements for Services	5100	8,615,491	1,095,900	9,711,391	5,171,712	445,950	
Travel and Conferences	5200	257,827	0	257,827	86,007	0	
Dues and Memberships	5300	77,327	0	77,327	76,230	0	
Insurance	5400	6,712	0	6,712	6,712	0	
Operations and Housekeeping Services	5500	42,795	0	42,795	9,155	0	
Rentals, Leases, Repairs, and Noncap. Improvements	5600	328,458	0	328,458	172,650	0	
Transfers of Direct Costs	5700-5799	0	0	0	0	0	
Professional/Consulting Services and Operating Expend.	5800	2,558,608	4,057,500	6,616,108	1,256,067	2,039,690	
Communications	5900	685,430	0	685,430	237,598	0	
Total, Services and Other Operating Expenditures		12,572,648	5,153,400	17,726,048	7,016,131	2,485,640	
6. Capital Outlay							
(Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170	0	0	0	0	0	
Buildings and Improvements of Buildings	6200	0	0	0	0	0	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0	
Equipment	6400	0	0	0	0	0	
Equipment Replacement	6500	0	0	0	0	0	
Depreciation Expense (for accrual basis only)	6900	3,000	0	3,000	1,265	0	
Total, Capital Outlay		3,000	0	3,000	1,265	0	
7. Other Outgo							
Tuition to Other Schools	7110-7143	0	0	0	0	0	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0	
All Other Transfers	7281-7299	0	0	0	0	0	
Debt Service:							
Interest	7438	0	0	0	0	0	
Principal (for modified accrual basis only)	7439	0	0	0	0	0	
Total, Other Outgo		0	0	0	0	0	
8. TOTAL EXPENDITURES		49,239,208	9,398,181	58,637,389	25,221,779	5,253,737	
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)							
		7,823,313	586,321	8,409,634	2,639,794	(2,256,271)	
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979	0	0	0	0	0	
2. Less: Other Uses	7830-7899	0	0	0	0	0	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	586,321	(586,321)	0	(2,256,271)	2,256,271	
4. TOTAL OTHER FINANCING SOURCES / USES		586,321	(586,321)	0	(2,256,271)	2,256,271	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)							
		8,409,634	0	8,409,634	383,523	0	
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791	9,308,437	0	9,308,437	9,308,437	0	
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0	0	0	299,438	0	
c. Adjusted Beginning Balance		9,308,437	0	9,308,437	9,607,875	0	
2. Ending Fund Balance, June 30 (E + F1c)		17,718,071	0	17,718,071	9,991,398	0	
Components of Ending Fund Balance (Optional):							
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0	
Reserve for All Others	9719	0	0	0	0	0	
General Reserve	9730	0	0	0	0	0	
Legally Restricted Balance	9740	0	0	0	0	0	
Designated for Economic Uncertainties	9770 *	0	0	0	0	0	
Other Designations	9775, 9780	0	0	0	0	0	
Undesignated / Unappropriated Amount	9790 *	17,718,071	0	17,718,071	9,991,398	0	
* Percent of Total Expenditures and Other Uses		30.22%	0.00%	30.22%	32.79%	0.00%	32.79%

96,942.90 TITLE I TEACHER SALARIES
 252,279.95 TITLE I COUNSELOR SALARIES
 61,099.56 TITLE I RETIREMENT
 81,572.82 TITLE I BENEFITS
 20,665.39 TITLE I
 274,243.1 TITLE I PD
 16,273.55 TITLE I ALL BENEFITS
 59,033.98 TITLE I SALARIES
 9,726.48 TITLE II RETIREMENT
 12,985.61 TITLE II BENEFITS
 1,018.48 TITLE II
 2,373.97 TITLE II ALL BENEFITS
 31,871.1 TITLE II Tuition Reimbursement
 50,944.14 TITLE II SALARIES
 23,483.67 TITLE IV ALL BENEFITS
 0 TITLE IV DUAL ENROLLMENT
 9,625.28 TITLE IV RETIREMENT
 12,850.51 TITLE IV BENEFITS
 1,007.88 TITLE IV

Actual-Restricted: Add Title I Teacher Salaries, Title II and Title IV Salaries

Actual-Restricted: Add Title I Counselor Salaries and Title IV Dual Enrollment

Budget: Total Off by -1 Due to Rounding of '1100' add 1 to unrestricted to resolve

Actuals-Restricted: Add Title I and Title IV Retirement

Actuals-Restricted: Add Title II All Benefits and Tuition Reimbursement, Title I and Title IV Benefits and Tax Only

Budget: Unrestricted and Total Off by -1 Due to Rounding of '3101', added 1 to unrestricted to resolve

Actual: Total off by -1

Actuals Unrestricted off by -2, Restricted off by +1, total off by -1, Fixed by adding 2 to unrestricted health and benefits and subtracting 1 to the restricted of it

Actuals Restricted off by +2, Unrestricted off by +1

Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
G. ASSETS							
1. Cash							
In County Treasury	9110			2,745,933	0	0	2,745,933
Fair Value Adjustment to Cash in County Treasury	9111			0	0	0	0
In Banks	9120			19,445,897	0	0	19,445,897
In Revolving Fund	9130			300	0	0	300
With Fiscal Agent	9135			0	0	0	0
Collections Awaiting Deposit	9140			0	0	0	0
Investments	9150			0	0	0	0
Accounts Receivable	9200			(12,947)	0	0	(12,947)
Due from Grantor Government	9290			(1,943,530)	0	0	(1,943,530)
Stores	9320			0	0	0	0
Prepaid Expenditures (Expenses)	9330			60,781	0	0	60,781
Other Current Assets	9340			20,287	0	0	20,287
Capital Assets (for accrual basis only)	9400-9499			22,946	0	0	22,946
9. TOTAL ASSETS				20,339,767	0	0	20,339,767
H. LIABILITIES							
1. Accounts Payable							
	9500			4,676,628	0	0	4,676,628
2. Due to Grantor Government							
	9590			0	0	0	0
3. Current Loans							
	9640			25,006	0	0	25,006
4. Deferred Revenue							
	9650			5,646,135	0	0	5,646,135
5. Long-Term Liabilities (for accrual basis only)							
	9660-9669			0	0	0	0
6. TOTAL LIABILITIES				10,348,369	0	0	10,348,369
I. FUND BALANCE							
Ending Fund Balance, June 30 (G9-H6)							
(must agree with Line F2)							
				9,991,398	0	0	9,991,398

ADA ESTIMATES:

Estimated P2 ADA for Budget

4922

Estimated P2 ADA as of January 31

4913

NOTE: ADA is funded on PY P2 ADA from 2019-20, per state budget trailer bill