

Fiscal Year Ending June 30, 2023

CHARTER SCHOOL INTERIM BUDGET REPORT

First Interim/October 31st - Due December 15th  
 Second Interim/January 31st - Due March 15th

Charter School Name: California Connections Academy Central Valley

CDS #: 54-71803-0112458  
 Charter Approving Entity: Alhambra Unified School District  
 County: Tulare  
 Charter #: 804

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below)

**Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9600-9669)

**Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

**DRAFT FOR BOARD REVIEW WITH FINANCIAL INFO THROUGH JANUARY 31. Pending final adjustments as needed for submission**

13.009 TITLE I TEACHER SALARIES  
 33.857 TITLE I COUNSELOR SALARIES  
 8.198 TITLE I RETIREMENT  
 10.846 TITLE I BENEFITS  
 2.695 TITLE I TAXES  
 36.741 TITLE I PD  
 21.839 TITLE I ALL BENEFITS  
 4.832 TITLE II SALARIES  
 1.305 TITLE II RETIREMENT  
 1.742 TITLE II BENEFITS  
 137 TITLE II TAXES  
 3.184 TITLE II ALL BENEFITS  
 4.195 TITLE II Tuition Reimbursement  
 6.761 56 TITLE IV SALARIES  
 3,150.89 TITLE IV ALL BENEFITS  
 TITLE IV DUAL ENROLLMENT  
 1,291.46 TITLE IV RETIREMENT  
 1,724.20 TITLE IV BENEFITS  
 135.23 TITLE IV TAXES

Actuals: Off by -1, fixed by adding 1 to '8096'

Actuals, Un Restricted: Add Title I Teacher Salaries, Title II and Title IV Salaries

Restricted: Add Title I Counselor Salaries and Title IV Dual Enrollment

Actuals, re# Restricted: Add Title I Teacher Salaries, Title II and Title IV Salaries

Restricted: Add Title II-All Benefits and Tuition Reimbursement, Title I and Title IV Benefits and Tax Only

Budget: Unrestricted and total off by -1, subtracted 1 from '3401' due to rounding to fix

Restricted: Add Title I PD

Actuals: subtracted by 1 to get needed final totals in yellow to match  
 Actuals: Off by +2, fix by subtracting 2 from '5200'

Description	Object Code	Projected Budget		Total	Actual To-Date		
		Unrestricted	Restricted		Unrestricted	Restricted	Total
<b>A. REVENUES</b>							
<b>1. LCFF Sources</b>							
Charter Schools State Aid - Current Year	8011	5,365,610		5,365,610	2,734,077	2,734,077	
Education Protection Account State Aid - Current year	8012	1,897,899		1,897,899	967,985	967,985	
State Aid - Prior Years	8019	0		0	0	0	
Transfers to charters for in Lieu of Property Taxes	8096	425,259		425,259	216,693	216,693	
Other LCFF transfers	80,918,097	0		0	0	0	
<b>Total, LCFF Sources</b>		<b>7,688,768</b>	<b>0</b>	<b>7,688,768</b>	<b>3,917,855</b>	<b>3,917,855</b>	
<b>2. Federal Revenues (see NOTE on last page)</b>							
No Child Left Behind	8290		169,141	169,141	0	0	
Special Education - Federal	8181, 8182		81,800	81,800	0	0	
Child Nutrition - Federal	8220		0	0	0	0	
Other Federal Revenues	8110, 8260-8299	1,500	591,804	593,304	405	33	
<b>Total, Federal Revenues</b>		<b>1,500</b>	<b>842,745</b>	<b>844,245</b>	<b>405</b>	<b>33</b>	
<b>3. Other State Revenues</b>							
Special Education - State	StateRevSE		531,459	531,459	264,008	264,008	
All Other State Revenues	StateRevAO	128,189	205,343	333,532	35,643	64,156	
<b>Total, Other State Revenues</b>		<b>128,189</b>	<b>736,802</b>	<b>864,991</b>	<b>35,643</b>	<b>328,164</b>	
<b>4. Other Local Revenues</b>							
All Other Local Revenues	LocalRevAO	1,200	0	1,200	2,359	0	
<b>Total, Local Revenues</b>		<b>1,200</b>	<b>0</b>	<b>1,200</b>	<b>2,359</b>	<b>0</b>	
<b>6. TOTAL REVENUES</b>		<b>7,819,657</b>	<b>1,579,547</b>	<b>9,399,204</b>	<b>3,956,262</b>	<b>328,197</b>	
<b>B. EXPENDITURES</b>							
<b>1. Certificated Salaries</b>							
Teachers' Salaries	1100	1,768,741	319,477	2,088,218	631,019	174,314	
Certificated Pupil Support Salaries	1200	150,589	0	150,589	76,900	0	
Certificated Supervisors' and Administrators' Salaries	1300	197,461	43,612	241,073	84,739	60,666	
Other Certificated Salaries	1900	0	0	0	0	0	
<b>Total, Certificated Salaries</b>		<b>2,116,791</b>	<b>363,089</b>	<b>2,479,880</b>	<b>992,658</b>	<b>234,980</b>	
<b>2. Non-certificated Salaries</b>							
Instructional Aides' Salaries	2100	0	0	0	0	0	
Non-certificated Support Salaries	2200	0	0	0	0	0	
Non-certificated Supervisors' and Administrators' Sal.	2300	0	0	0	0	0	
Clerical and Office Salaries	2400	0	0	0	0	0	
Other Non-certificated Salaries	2900	153,696	0	153,696	93,186	0	
<b>Total, Non-certificated Salaries</b>		<b>153,696</b>	<b>0</b>	<b>153,696</b>	<b>93,186</b>	<b>0</b>	
<b>3. Employee Benefits</b>							
STRS	3101-3102	283,049	92,875	375,924	130,789	32,394	
PERS	3201-3202	0	0	0	0	0	
OSDI / Medicare / Alternative	3301-3302	42,451	5,265	47,716	21,522	3,407	
Health and Welfare Benefits	3401-3402	545,586	52,467	598,053	236,158	63,463	
Unemployment Insurance	3501-3502	30,852	4,902	35,754	14,959	3,172	
Workers' Compensation Insurance	3601-3602	45,410	7,262	52,672	21,717	4,700	
Retiree Benefits	3701-3702	0	0	0	0	0	
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0	
Other Employee Benefits	3901-3902	0	0	0	0	0	
<b>Total, Employee Benefits</b>		<b>947,148</b>	<b>162,771</b>	<b>1,109,919</b>	<b>424,845</b>	<b>107,136</b>	
<b>4. Books and Supplies</b>							
Approved Textbooks and Core Curricula Materials	4100	0	43,415	43,415	0	49,856	
Books and Other Reference Materials	4200	921,192	0	921,192	484,886	0	
Materials and Supplies	4300	484,518	0	484,518	267,043	0	
Noncapitalized Equipment	4400	364,557	0	364,557	250,899	0	
Food	4700	0	0	0	0	0	
<b>Total, Books and Supplies</b>		<b>1,770,267</b>	<b>43,415</b>	<b>1,813,683</b>	<b>1,002,828</b>	<b>49,856</b>	
<b>5. Services and Other Operating Expenditures</b>							
Subagreements for Services	5100	1,143,258	168,709	1,311,967	692,683	71,400	
Travel and Conferences	5200	34,944	0	34,944	13,324	0	
Dues and Memberships	5300	12,171	0	12,171	10,365	0	
Insurance	5400	898	0	898	898	0	
Operations and Housekeeping Services	5500	5,725	0	5,725	1,225	0	
Rentals, Leases, Repairs, and Noncap. Improvements	5600	44,204	0	44,204	23,100	0	
Transfers of Direct Costs	5700-5799	0	0	0	0	0	
Professional/Consulting Services and Operating Expend.	5800	337,198	736,094	1,073,292	158,373	288,225	
Communications	5900	87,990	0	87,990	33,216	0	
<b>Total, Services and Other Operating Expenditures</b>		<b>1,666,388</b>	<b>904,803</b>	<b>2,571,191</b>	<b>933,184</b>	<b>359,625</b>	
<b>6. Capital Outlay</b>							
(Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170	0	0	0	0	0	
Buildings and Improvements of Buildings	6200	0	0	0	0	0	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0	
Equipment	6400	0	0	0	0	0	
Equipment Replacement	6500	0	0	0	0	0	
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0	
<b>Total, Capital Outlay</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>7. Other Outgo</b>							
Tuition to Other Schools	7110-7143	0	0	0	0	0	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0	
All Other Transfers	7281-7299	0	0	0	0	0	
Debt Service:							
Interest	7438	0	0	0	0	0	
Principal (for modified accrual basis only)	7439	0	0	0	0	0	
<b>Total, Other Outgo</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>8. TOTAL EXPENDITURES</b>		<b>6,654,290</b>	<b>1,474,079</b>	<b>8,128,369</b>	<b>3,446,701</b>	<b>751,597</b>	
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>							
		<b>1,165,367</b>	<b>105,468</b>	<b>1,270,835</b>	<b>509,561</b>	<b>(423,400)</b>	
<b>D. OTHER FINANCING SOURCES / USES</b>							
1. Other Sources	8930-8979	0	0	0	0	0	
2. Less: Other Uses	7630-7699	0	0	0	0	0	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	105,468	(105,468)	0	(415,610)	415,610	
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		<b>105,468</b>	<b>(105,468)</b>	<b>0</b>	<b>(415,610)</b>	<b>415,610</b>	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D)</b>		<b>1,270,835</b>	<b>0</b>	<b>1,270,835</b>	<b>93,951</b>	<b>(7,790)</b>	
<b>F. FUND BALANCE - RESERVES</b>							
<b>1. Beginning Fund Balance</b>							
a. As of July 1	9791	1,740,297	0	1,740,297	1,740,296	0	
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0	0	0	37,226	0	
c. Adjusted Beginning Balance		<b>1,740,297</b>	<b>0</b>	<b>1,740,297</b>	<b>1,777,522</b>	<b>0</b>	
2. Ending Fund Balance, June 30 (E + F1c)		<b>3,011,132</b>	<b>0</b>	<b>3,011,132</b>	<b>1,871,473</b>	<b>(7,790)</b>	
<b>Components of Ending Fund Balance (Optional):</b>							
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0	
Reserve for All Others	9719	0	0	0	0	0	
General Reserve	9730	0	0	0	0	0	
Legally Restricted Balance	9740	0	0	0	0	0	
Designated for Economic Uncertainties	9770 *	0	0	0	0	0	
Other Designations	9775, 9780	0	0	0	0	0	
Undesignated / Unappropriated Amount	9799 *	<b>3,011,132</b>	<b>0</b>	<b>3,011,132</b>	<b>1,871,473</b>	<b>(7,790)</b>	

		37.04%	0.00%	37.04%	44.58%	-0.19%	44.39%
		* Percent of Total Expenditures and Other Uses					
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>G. ASSETS</b>							
<b>1. Cash</b>							
In County Treasury	9110				0	0	0
Fair Value Adjustment to Cash in County Treasury	9111				0	0	0
In Banks	9120				5,355,495	0	5,355,495
In Revolving Fund	9130				0	0	0
With Fiscal Agent	9135				0	0	0
Collections Awaiting Deposit	9140				0	0	0
Investments	9150				0	0	0
Accounts Receivable	9200				(11,175)	0	(11,175)
Due from Grantor Government	9290				330,053	0	330,053
Stores	9320				0	0	0
Prepaid Expenditures (Expenses)	9330				8,290	0	8,290
Other Current Assets	9340				100	0	100
Capital Assets (for accrual basis only)	9400-9499				0	0	0
<b>9. TOTAL ASSETS</b>					<b>5,682,763</b>	<b>0</b>	<b>5,682,763</b>
<b>H. LIABILITIES</b>							
<b>1. Accounts Payable</b>							
Accounts Payable	9500				2,808,124	0	2,808,124
Due to Grantor Government	9590				0	0	0
Current Loans	9640				3,517	0	3,517
Deferred Revenue	9650				1,007,439	0	1,007,439
Long-Term Liabilities (for accrual basis only)	9660-9669				0	0	0
<b>6. TOTAL LIABILITIES</b>					<b>3,819,080</b>	<b>0</b>	<b>3,819,080</b>
<b>I. FUND BALANCE</b>							
<b>Ending Fund Balance, June 30 (G9-H6)</b>							
<b>(must agree with Line F2)</b>							
					<b>1,863,683</b>	<b>0</b>	<b>1,863,683</b>

ADA ESTIMATES:  
 Estimated P2 ADA for Budget  
 Estimated P2 ADA as of January 31

648  
 646