

CHARTER SCHOOL INTERIM BUDGET REPORT

First Interim/October 31st - Due December 15th
 x Second Interim/January 31st - Due March 15th

Charter School Name: California Connections Academy Monterey Bay

CDS #: 44-75432-0139410
 Charter Approving Entity: Scotts Valley Unified School District
 County: Santa Cruz
 Charter #: 2056

This charter school uses the following basis of accounting:
 (Please enter an "X" in the applicable box below)

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9650-9669)
- x Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

DRAFT FOR BOARD REVIEW WITH FINANCIAL INFO THROUGH January 31. Pending final adjustments as needed for submission

Description	Object Code	Projected Budget			Actual To-Date		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES							
1. LCFF Sources							
Charter Schools State Aid - Current Year	8011	2,178,803		2,178,803	1,083,939		1,083,939
Education Protection Account State Aid - Current year	8012	90,169		90,169	44,431		44,431
State Aid - Prior Years	8019						
Transfers to charters for in Lieu of Property Taxes	8096	2,737,397		2,737,397	1,361,319		1,361,319
Other LCFF transfers	8091,8097	0		0	0		0
Total, LCFF Sources		5,006,369	0	5,006,369	2,489,689	0	2,489,689
2. Federal Revenues (see NOTE on last page)							
No Child Left Behind	8290		0	0		0	0
Special Education - Federal	8181, 8182		52,250	52,250		0	0
Child Nutrition - Federal	8220		0	0		0	0
Other Federal Revenues	8110, 8260-8299	600	0	600	285	0	285
Total, Federal Revenues		600	52,250	52,850	285	0	285
3. Other State Revenues							
Special Education - State	StateRevSE		369,693	369,693		182,169	182,169
All Other State Revenues	StateRevAO	89,740	101,022	190,762	50,254	15,073	65,327
Total, Other State Revenues		89,740	470,715	560,455	50,254	197,242	247,496
4. Other Local Revenues							
All Other Local Revenues	LocalRevAO	554	0	554	1,088	0	1,088
Total, Local Revenues		554	0	554	1,088	0	1,088
5. TOTAL REVENUES		5,097,263	522,965	5,620,228	2,541,316	197,242	2,738,558
B. EXPENDITURES							
1. Certificated Salaries							
Teachers' Salaries	1100	1,456,914	263,154	1,720,068	659,527	113,455	772,982
Certificated Pupil Support Salaries	1200	124,041	0	124,041	59,155	0	59,155
Certificated Supervisors' and Administrators' Salaries	1300	160,598	125,004	285,602	96,456	21,805	118,261
Other Certificated Salaries	1900	0	0	0	0	0	0
Total, Certificated Salaries		1,741,553	388,158	2,129,711	815,138	135,260	950,398
2. Non-certificated Salaries							
Instructional Aides' Salaries	2100	0	0	0	0	0	0
Non-certificated Support Salaries	2200	0	0	0	0	0	0
Non-certificated Supervisors' and Administrators' Sal.	2300	0	0	0	0	0	0
Clerical and Office Salaries	2400	0	0	0	0	0	0
Other Non-certificated Salaries	2900	35,470	0	35,470	75,789	0	75,789
Total, Non-certificated Salaries		35,470	0	35,470	75,789	0	75,789
3. Employee Benefits							
STRS	3101-3102	234,641	76,350	310,991	108,883	17,849	126,732
PERS	3201-3202	0	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	27,966	5,628	33,594	17,617	1,961	19,578
Health and Welfare Benefits	3401-3402	453,582	43,421	497,003	197,751	34,684	232,435
Unemployment Insurance	3501-3502	23,990	5,240	29,230	12,028	1,826	13,854
Workers' Compensation Insurance	3601-3602	35,540	7,763	43,303	17,819	2,705	20,524
Retiree Benefits	3701-3702	0	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0	0
Other Employee Benefits	3901-3902	0	0	0	0	0	0
Total, Employee Benefits		775,719	138,402	914,121	354,098	59,025	413,123
4. Books and Supplies							
Approved Textbooks and Core Curricula Materials	4100	0	30,552	30,552	0	8,969	8,969
Books and Other Reference Materials	4200	647,731	0	647,731	395,769	0	395,769
Materials and Supplies	4300	334,779	0	334,779	188,542	0	188,542
Noncapitalized Equipment	4400	157,144	0	157,144	98,277	0	98,277
Food	4700	0	0	0	0	0	0
Total, Books and Supplies		1,139,654	30,552	1,170,206	682,588	8,969	691,557
5. Services and Other Operating Expenditures							
Subagreements for Services	5100	699,043	100,912	799,955	436,161	42,750	478,911
Travel and Conferences	5200	23,659	0	23,659	4,599	0	4,599
Dues and Memberships	5300	7,451	0	7,451	5,969	0	5,969
Insurance	5400	730	0	730	730	0	730
Operations and Housekeeping Services	5500	4,657	0	4,657	996	0	996
Rentals, Leases, Repairs, and Noncap. Improvements	5600	35,654	0	35,654	18,742	0	18,742
Transfers of Direct Costs	5700-5799	0	0	0	0	0	0
Professional/Consulting Services and Operating Expend.	5800	264,146	303,186	567,332	157,505	234,486	391,991
Communications	5900	58,917	0	58,917	22,309	0	22,309
Total, Services and Other Operating Expenditures		1,094,257	404,098	1,498,355	647,011	277,236	924,247
6. Capital Outlay							
(Objects 6100-6170, 6200-6500 for modified accrual basis only)							
Land and Land Improvements	6100-6170	0	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0	0
Equipment	6400	0	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0	0
7. Other Outgo							
Tuition to Other Schools	7110-7143	0	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0	0
All Other Transfers	7281-7299	0	0	0	0	0	0
Debt Service:							
Interest	7438	0	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0	0
8. TOTAL EXPENDITURES		4,786,653	961,210	5,747,863	2,574,624	480,490	3,055,114
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)							
		310,610	(438,245)	(127,635)	(33,308)	(283,248)	(316,556)
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979	0	0	0	0	0	0

Actuals: Total Off by 1

No Federal Funds

Budget Totals Actuals: Total Off by +1

Actuals: Total Off by -1

Budget: Adj to match 1st Interim

2. Less: Other Uses	7630-7699	0	0	0	0	0	0	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8880-8999	(438,245)	438,245	0	(283,248)	283,248	0	
4. TOTAL OTHER FINANCING SOURCES / USES		(438,245)	438,245	0	(283,248)	283,248	0	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(127,635)	0	(127,635)	(316,556)	0	(316,556)	
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	358,361	0	358,361	358,359	0	358,359	
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0	0	0	26,104	0	26,104	
c. Adjusted Beginning Balance		358,361	0	358,361	384,463	0	384,463	
2. Ending Fund Balance, June 30 (E + F1c)		230,726	0	230,726	67,907	0	67,907	
Components of Ending Fund Balance (Optional):								
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0	0	
Reserve for All Others	9719	0	0	0	0	0	0	
General Reserve	9730	0	0	0	0	0	0	
Legally Restricted Balance	9740	0	0	0	0	0	0	
Designated for Economic Uncertainties	9770 *	0	0	0	0	0	0	
Other Designations	9775, 9780	0	0	0	0	0	0	
Undesignated / Unappropriated Amount	9790 *	230,726	0	230,726	67,907	0	67,907	
* Percent of Total Expenditures and Other Uses		4.01%	0.00%	4.01%	2.22%	0.00%	2.22%	
Description		Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
G. ASSETS								
1. Cash								
In County Treasury	9110	0	0	0	0	0	0	
Fair Value Adjustment to Cash in County Treasury	9111	0	0	0	0	0	0	
In Banks	9120	935,128	0	935,128	935,128	0	935,128	
In Revolving Fund	9130	0	0	0	0	0	0	
With Fiscal Agent	9135	0	0	0	0	0	0	
Collections Awaiting Deposit	9140	0	0	0	0	0	0	
2. Investments	9150	0	0	0	0	0	0	
3. Accounts Receivable	9200	(7,903)	0	(7,903)	(7,903)	0	(7,903)	
4. Due from Grantor Government	9290	1,107,839	0	1,107,839	1,107,839	0	1,107,839	
5. Stores	9320	0	0	0	0	0	0	
6. Prepaid Expenditures (Expenses)	9330	0	0	0	0	0	0	
7. Other Current Assets	9340	0	0	0	0	0	0	
8. Capital Assets (for accrual basis only)	9400-9499	0	0	0	0	0	0	
9. TOTAL ASSETS		2,035,064	0	2,035,064	2,035,064	0	2,035,064	
H. LIABILITIES								
1. Accounts Payable	9500	1,897,651	0	1,897,651	1,897,651	0	1,897,651	
2. Due to Grantor Government	9590	0	0	0	0	0	0	
3. Current Loans	9640	2,328	0	2,328	2,328	0	2,328	
4. Deferred Revenue	9650	67,178	0	67,178	67,178	0	67,178	
5. Long-Term Liabilities (for accrual basis only)	9660-9669	0	0	0	0	0	0	
6. TOTAL LIABILITIES		1,967,157	0	1,967,157	1,967,157	0	1,967,157	
I. FUND BALANCE								
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		67,907	0	67,907	67,907	0	67,907	

Actuals: Updated amount to match audit report

Off by +1

ADA ESTIMATES:
 Estimated P2 ADA for Budget
 Estimated P2 ADA as of January 31

451
 454