

**California Connections Academy North Bay
Revenue and Expense Statement
For the Period Ended January 31, 2023**

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
Forecasted Enrollment						
Forecasted ADM			150	148	(25)	1.51%
Forecasted Total Enrollment			205	201	(45)	1.83%
Forecasted Funded Enrollment			143	141	(25)	0.96%
Revenue						
State Funding	123,954.61	580,843.41	1,224,947.77	1,212,298.18	12,649.59	1.04%
Federal & Other Program Funding	-	20,646.48	225,536.06	225,847.58	(311.52)	-0.14%
Local Aid	67,116.36	311,987.38	638,156.00	631,104.00	7,052.00	1.12%
Other Funding Sources	2.83	532.38	668.91	500.00	168.91	33.78%
Total Revenue	191,073.80	914,009.65	2,089,308.74	2,069,749.76	19,558.98	0.94%
Program Expenses						
Compensation Expense						
Administration Staff	11,178.69	85,383.87	144,865.07	142,444.02	(2,421.05)	-1.70%
Instructional Staff	55,970.49	355,398.77	741,655.59	825,616.81	83,961.22	10.17%
Total Compensation Expense	67,149.17	440,782.64	886,520.65	968,060.83	81,540.18	8.42%
Fee Based Expenses						
Enrollment/Unit Based Fees	46,145.87	280,789.23	578,401.77	567,107.39	(11,294.38)	-1.99%
Revenue Based Fees	16,346.20	97,559.58	164,994.75	163,441.19	(1,553.56)	-0.95%
Total Fee Based Expenses	62,492.07	378,348.81	743,396.52	730,548.58	(12,847.94)	-1.73%
Other School Expenses						
Assessment	0.91	5,698.64	27,995.23	27,995.23	-	0.00%
Authorizer Oversight	1,848.00	13,220.12	22,460.12	22,238.50	(221.62)	-1.00%
Employee Related	2,040.94	21,457.08	29,796.64	29,796.64	-	0.00%
Facilities	1,915.87	9,137.67	29,814.24	29,814.24	-	0.00%
Governance	14.30	3,525.53	6,230.33	6,230.33	-	0.00%
Internet Service Provider	-	2,402.21	8,000.00	8,000.00	-	0.00%
Instructional	-	4,539.17	18,532.50	18,532.50	-	0.00%
Professional Services	1,482.44	7,149.22	20,768.01	13,542.43	(7,225.58)	-53.36%
Student Related	18,857.12	70,956.00	152,500.00	152,500.00	-	0.00%
Taxes	1,036.06	6,099.79	16,752.94	16,348.83	(404.11)	-2.47%
Pending Allocation	-	-	-	-	-	0.00%
Total Other School Expenses	27,195.64	144,185.43	332,850.01	324,998.70	(7,851.31)	-2.42%
Total Program Expenses	156,836.88	963,316.88	1,962,767.18	2,023,608.11	60,840.93	3.01%
Net Increase (Decrease)	34,236.92	(49,307.23)	126,541.56	46,141.65	126,490.56	
Beginning fund balance	622,558.99	622,558.99	622,558.99			
Ending fund balance	656,795.91	573,251.76	749,100.55			

**California Connections Academy North Bay
Balance Sheet
January 31, 2023**

ASSETS

Cash and Short Term Investments:		
Checking	\$	(220.00)
Operating		862,255.94
Savings		175,194.73

Total Cash and Short Term Investments		1,037,230.67

Other Current Assets:		
Pupil Funding		328,226.30
SPED Funding State		10,432.04
Other State Receivables		(14,018.32)
Federal Programs		46,857.00
Due from CalOPS Schools		(2,480.58)
Chase-JP Morgan Receivable		3,030.00
Prepaid Expenses		1,501.09

Total Other Current Assets **373,547.53**

Total Current Assets **1,410,778.20**

Total Assets	\$	1,410,778.20
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LIABILITIES

Current Liabilities:		
Due to (from) Pearson Online and Blended Learning	\$	170,818.34
CalOPS Payroll Liability		260,943.53
CalOPS Pass-Through Expense Liability		133,165.42
Accrued Expenses		2,402.21
Deferred Rent		1,245.00
Deferred Revenue		116,101.00
Accounts Payable		152,850.94

Total Current Liabilities **837,526.44**

Total Liabilities	837,526.44

FUND BALANCE

Beginning Fund Balance	622,558.99
Change in Fund Balance	(49,307.23)

Ending Fund Balance	573,251.76

Total Liabilities and Fund Balance	\$	1,410,778.20
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**California Connections Academy North Bay
Schedule of Revenue
For the Period Ended January 31, 2023**

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
Revenue					
State Funding					
LCFF / General Purpose Block Grant - State	103,720.47	482,204.31	986,327.00	975,384.00	10,943.00
LCFF / General Purpose Block Grant - State EPA	3,016.47	13,957.29	28,549.00	28,277.00	272.00
Lottery	3,574.53	16,539.24	33,830.27	33,508.61	321.66
Mandated Cost Reimbursement	555.56	2,444.45	5,000.00	5,000.00	-
Special Education Pass through funds - State	12,367.58	57,224.39	117,049.89	115,936.96	1,112.92
A-G Access Grant	-	-	6,356.67	6,356.67	-
Educator Effectiveness Block Grant	-	-	16,319.67	16,319.67	-
ERMHS	720.00	8,473.72	6,075.27	6,075.27	-
Universal TK Grant	-	-	25,440.00	25,440.00	-
Total State Funding	123,954.61	580,843.41	1,224,947.77	1,212,298.18	12,649.59
Federal & Other Programs Funding					
Title I	-	-	32,766.00	32,766.00	-
Title II	-	-	4,866.00	4,866.00	-
Title IV	-	-	10,000.00	10,000.00	-
IDEA	-	-	24,400.00	24,400.00	-
ESSER Funding	-	20,558.00	153,415.58	153,415.58	-
E-Rate	-	88.48	88.48	400.00	(311.52)
Total Federal & Other Programs Funding	-	20,646.48	225,536.06	225,847.58	(311.52)
Local Funding					
LCFF / General Purpose Block Grant - Local	67,116.36	311,987.38	638,156.00	631,104.00	7,052.00
Total Local Funding	67,116.36	311,987.38	638,156.00	631,104.00	7,052.00
Other Funding					
Interest	2.83	363.47	500.00	500.00	-
Miscellaneous	-	168.91	168.91	-	168.91
Total Other Funding	2.83	532.38	668.91	500.00	168.91
Total Revenue	191,073.80	914,009.65	2,089,308.74	2,069,749.76	19,558.98

California Connections Academy North Bay
Schedule of Fees
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF COMPENSATION:					
Administrative Compensation					
Salaries	7,703.09	61,844.35	103,679.21	102,326.48	(1,352.73)
Benefits	1,964.29	15,770.31	26,438.20	26,093.25	(344.95)
Pension	1,047.20	5,365.61	10,314.15	9,469.46	(844.69)
Taxes	464.11	2,403.61	4,433.51	4,554.83	121.32
Total Administrative Compensation	11,178.69	85,383.87	144,865.07	142,444.02	(2,421.05)
Instructional Compensation					
Salaries	36,673.15	253,050.36	515,965.31	578,785.90	62,820.59
Benefits	9,351.65	65,065.68	132,108.99	148,128.24	16,019.25
Pension	8,202.49	32,519.37	83,559.63	87,627.82	4,068.19
Taxes	1,743.19	4,763.36	10,021.66	11,074.85	1,053.19
Total Instructional Compensation	55,970.49	355,398.77	741,655.59	825,616.81	83,961.22
Total Compensation	67,149.17	440,782.64	886,520.65	968,060.83	81,540.18
SCHEDULE OF FEES:					
Enrollment/Unit-Based Fees					
Accounting and Regulatory Reporting	754.17	4,404.17	7,486.96	7,375.90	(111.00)
Connexus Annual License (EMS)	9,050.00	52,850.00	89,843.50	88,510.82	(1,332.68)
Curriculum Postage	629.75	3,946.25	6,763.37	6,641.56	(122.00)
Direct Course Instruction Support	275.00	1,149.50	6,939.66	6,939.66	-
Educational Resource Center	1,900.50	11,098.50	18,867.14	18,587.27	(280.00)
Enrollment and Records Management	763.33	4,783.33	8,198.03	8,050.37	(148.00)
Facility Support Services	75.00	525.00	629.41	629.41	-
Hardware/Software - Employees	100.00	2,350.00	4,920.49	5,512.33	591.84
Human Resources Support	208.33	5,833.33	10,251.03	11,484.03	1,233.00
ISP Processing Fee	285.58	1,693.19	2,898.59	2,847.57	(51.00)
School Curriculum Supplies	41.67	2,041.67	3,600.59	4,037.64	437.05
Short-Term Sub Teaching Services	90.10	5,105.58	5,105.58	2,605.96	(2,499.62)
Special Populations Consultative Services	2,550.00	10,050.00	23,417.98	23,674.11	256.13
Student Technology Assistance- Laptops	7,475.00	38,237.50	152,643.00	147,468.00	(5,175.00)
Tangible/Intangible Instr. Materials	19,684.94	123,508.71	211,423.28	207,307.65	(4,116.00)
Technical Support and Repairs	2,262.50	13,212.50	22,460.88	22,127.71	(333.00)
Voice Over IP Services	-	-	2,952.30	3,307.40	355.11
Total Enrollment/Unit Based Fees	46,145.87	280,789.23	578,401.77	567,107.39	(11,294.38)
Revenue-Based Fees					
Marketing Services	1,923.08	11,477.60	19,411.15	19,228.38	(182.77)
School Administration	11,538.49	68,865.58	116,466.88	115,370.25	(1,096.63)
Treasury Services	2,884.63	17,216.40	29,116.72	28,842.56	(274.16)
Total Revenue Based Fees	16,346.20	97,559.58	164,994.75	163,441.19	(1,553.56)
Total Fee-Based Expenses	62,492.07	378,348.81	743,396.52	730,548.58	(12,847.94)

California Connections Academy North Bay
Schedule Other Expenses
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:					
Assessment					
Student Testing & Assessment Facilities & Services	-	5,360.00	14,000.00	14,000.00	-
Student Testing & Assessment Travel	0.91	338.64	8,995.23	8,995.23	-
Student Testing Technology	-	-	5,000.00	5,000.00	-
Total Assessment	0.91	5,698.64	27,995.23	27,995.23	-
Authorizer Oversight					
District Oversight	1,353.75	9,761.58	16,530.32	16,347.65	(182.67)
SELPA Admin Fee	430.38	3,011.47	5,163.38	5,124.43	(38.95)
STRS Reporting	63.87	447.07	766.42	766.42	-
Total Authorizer Oversight	1,848.00	13,220.12	22,460.12	22,238.50	(221.62)
Employee Related					
Staff Recruiting/Background Checks	24.25	200.21	900.13	900.13	-
Staff Training/Prof. Dvlpmt	1,949.05	19,907.59	22,049.53	22,049.53	-
Team Building	0.98	593.32	1,678.41	1,678.41	-
Travel and Conferences - Administration	59.24	436.74	1,777.56	1,777.56	-
Travel and Conferences - Teachers	7.42	319.22	3,391.01	3,391.01	-
Total Employee Related	2,040.94	21,457.08	29,796.64	29,796.64	-
Facilities					
Copiers/ Reproduction	12.93	185.94	563.19	563.19	-
Equipment/Supplies	362.22	362.22	4,000.00	4,000.00	-
Expensed Furniture and Equipment	272.83	498.71	5,267.37	5,267.37	-
High-Speed Internet	17.44	184.46	1,218.61	1,218.61	-
Maintenance & Repairs	34.40	313.44	1,484.05	1,484.05	-
Office Postage	18.56	398.20	790.56	790.56	-
Office Rent	693.35	4,853.45	8,572.27	8,572.27	-
Office Supplies	65.07	900.25	1,210.01	1,210.01	-
Phone	213.39	508.49	904.23	904.23	-
Rent Operating Expense	71.84	509.24	957.13	957.13	-
Rent Storage Unit	121.00	332.32	4,000.00	4,000.00	-
Utilities	32.84	90.95	846.82	846.82	-
Total Facilities	1,915.87	9,137.67	29,814.24	29,814.24	-
Governance					
Accreditation	-	-	1,000.00	1,000.00	-
Banking Fees	-	4.00	1,000.00	1,000.00	-
Board-Related Expenses	-	-	339.23	339.23	-
Dues - School	14.30	2,962.49	3,000.00	3,000.00	-
Dues - Staff	-	326.29	658.35	658.35	-
Insurance Expenses	-	232.75	232.75	232.75	-
Total Governance	14.30	3,525.53	6,230.33	6,230.33	-
Internet Service Provider					
ISP Payment Reimbursement	-	2,402.21	8,000.00	8,000.00	-
Total Internet Service Provider	-	2,402.21	8,000.00	8,000.00	-
Instructional					
Other Curriculum	-	4,484.17	12,481.06	12,481.06	-
Summer School	-	55.00	6,051.44	6,051.44	-
Total Instructional	-	4,539.17	18,532.50	18,532.50	-
Professional Services					
Accounting Services/Audit	717.83	1,294.33	1,351.52	1,351.52	-
AERIES	-	1,286.26	2,000.00	2,000.00	-
Legal Services	8.66	180.08	6,367.44	6,367.44	-
Legal Special Education	-	510.03	2,098.02	2,098.02	-
Other School Contracted Services	755.95	3,815.25	8,815.25	1,589.67	(7,225.58)
Other School Expense	-	63.27	135.78	135.78	-
Total Professional Services	1,482.44	7,149.22	20,768.01	13,542.43	(7,225.58)
Student Related					
Graduation Expense	-	1,482.71	5,000.00	5,000.00	-
SPED Related Services	18,827.40	68,773.26	137,000.00	137,000.00	-
Student Activities	29.72	700.03	10,500.00	10,500.00	-
Total Student Related	18,857.12	70,956.00	152,500.00	152,500.00	-
Taxes					
Sales Tax And Use	1,036.06	6,099.79	16,752.94	16,348.83	(404.11)
Total Taxes	1,036.06	6,099.79	16,752.94	16,348.83	(404.11)
Total Other Expenses	27,195.64	144,185.43	332,850.01	324,998.70	(7,851.31)