

**California Connections Academy Central Coast
Revenue and Expense Statement
For the Period Ended January 31, 2023**

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget \$	Forecast vs Budget %
Forecasted Enrollment						
Forecasted ADM			116	117	(1)	-1.01%
Forecasted Total Enrollment			163	159	4	2.24%
Forecasted Funded Enrollment			110	111	(1)	-0.78%
Revenue						
State Funding	67,069.70	305,511.45	655,182.80	655,596.81	(414.01)	-0.06%
Federal & Other Program Funding	-	67.66	9,517.66	9,550.00	(32.34)	-0.34%
Local Aid	80,175.49	364,755.11	746,090.00	745,421.00	669.00	0.09%
Other Funding Sources	1,832.99	3,113.67	3,113.67	500.00	2,613.67	522.73%
Total Revenue	149,078.18	673,447.90	1,413,904.13	1,411,067.81	2,836.32	0.20%
Program Expenses						
Compensation Expense						
Administration Staff	6,659.44	50,865.45	86,299.98	84,857.66	(1,442.32)	-1.70%
Instructional Staff	40,383.77	242,482.89	521,174.52	489,179.89	(31,994.63)	-6.54%
Total Compensation Expense	47,043.21	293,348.34	607,474.49	574,037.55	(33,436.94)	-5.82%
Fee Based Expenses						
Enrollment/Unit Based Fees	29,405.64	207,361.28	383,652.64	373,313.45	(10,339.19)	-2.77%
Revenue Based Fees	9,857.00	65,535.73	111,300.90	111,221.70	(79.20)	-0.07%
Total Fee Based Expenses	39,262.64	272,897.01	494,953.54	484,535.15	(10,418.39)	-2.15%
Other School Expenses						
Assessment	0.67	10,137.45	19,743.56	11,671.59	(8,071.97)	-69.16%
Authorizer Oversight	1,405.55	9,483.65	16,511.41	16,525.02	13.61	0.08%
Employee Related	1,511.33	13,523.38	17,750.65	17,750.65	-	0.00%
Facilities	1,280.08	5,717.69	15,144.24	15,144.24	-	0.00%
Governance	105.59	1,618.99	4,687.30	4,687.30	-	0.00%
Internet Service Provider	-	1,597.54	4,692.39	4,692.39	-	0.00%
Instructional	-	2,686.11	7,435.30	11,040.30	3,605.00	32.65%
Professional Services	1,097.76	5,006.30	12,080.31	7,642.41	(4,437.90)	-58.07%
Student Related	5,812.89	15,555.29	85,557.19	85,557.19	-	0.00%
Taxes	567.06	4,161.36	7,185.42	6,883.73	(301.69)	-4.38%
Total Other School Expenses	11,780.93	69,487.76	190,787.78	181,594.83	(9,192.95)	-5.06%
Total Program Expenses	98,086.78	635,733.11	1,293,215.81	1,240,167.53	(53,048.29)	-4.28%
Net Increase (Decrease)	50,991.40	37,714.78	120,688.32	170,900.28	(50,211.96)	
Beginning fund balance	23,872.49	23,872.49	23,872.49		23,872.49	
Ending fund balance	74,863.89	61,587.27	144,560.81		144,560.81	

California Connections Academy Central Coast
Balance Sheet
January 31, 2023

ASSETS

Cash and Short Term Investments:

Operating Account	\$	59,342.75
Holding Account		25,723.84
State Holding Account		439,005.70

Total Cash and Short Term Investments		524,072.29
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Other Current Assets:

Pupil Funding	501,794.22
SPED Funding State	19,061.97
Other State Receivables	(2,462.68)
Federal Programs	10,052.00
Due from CalOPS Schools	(5,631.84)

Total Other Current Assets		522,813.67
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Total Current Assets		1,046,885.96
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Total Assets	\$	1,046,885.96
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LIABILITIES

Current Liabilities:

Due to (from) Pearson Online and Blended Learning	345,987.00
CalOPS Payroll Liability	397,770.86
CalOPS Pass-Through Expense Liability	82,581.73
Accrued Expenses	1,597.54
Deferred Rent	487.00
Deferred Revenue	114,931.00
Accounts Payable	41,943.56

Total Current Liabilities		985,298.69
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Total Liabilities		985,298.69
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FUND BALANCE

Beginning Fund Balance	23,872.49
Change in Fund Balance	37,714.78

Ending Fund Balance		61,587.27
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Total Liabilities and Fund Balance	\$	1,046,885.96
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**California Connections Academy Central Coast
Schedule of Revenue
For the Period Ended January 31, 2023**

<u>Revenue</u>	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
State Funding					
LCFF / General Purpose Block Grant - State	51,861.36	235,916.73	482,556.94	481,932.00	624.94
LCFF / General Purpose Block Grant - State EPA	2,363.93	10,779.54	22,049.06	22,222.00	(172.94)
Lottery	2,801.26	12,773.76	26,128.13	26,333.07	(204.94)
Mandated Cost Reimbursement	303.03	1,333.32	2,727.23	2,727.23	-
Special Education Pass through funds - State	9,692.12	44,196.11	90,401.14	91,110.21	(709.07)
A-G Completion Improvement Grant	-	-	1,297.00	1,297.00	-
Educator Effectiveness Block Grant	-	-	3,178.33	3,178.33	-
ERMHS	-	464.00	1,516.97	1,516.97	-
Star Testing Reimbursement	48.00	48.00	48.00	-	48.00
Universal TK Grant	-	-	25,280.00	25,280.00	-
Total State Funding	67,069.70	305,511.45	655,182.80	655,596.81	(414.01)
Federal & Other Programs Funding					
IDEA	-	-	9,450.00	9,450.00	-
E-Rate	-	67.66	67.66	100.00	(32.34)
Total Federal & Other Programs Funding	-	67.66	9,517.66	9,550.00	(32.34)
Local Funding					
LCFF / General Purpose Block Grant - Local	80,175.49	364,755.11	746,090.00	745,421.00	669.00
Total Local Funding	80,175.49	364,755.11	746,090.00	745,421.00	669.00
Other Funding					
Interest	1,832.99	2,986.72	2,986.72	500.00	2,486.72
Miscellaneous	-	126.95	126.95	-	126.95
Total Other Funding	1,832.99	3,113.67	3,113.67	500.00	2,613.67
Total Revenue	149,078.18	673,447.90	1,413,904.13	1,411,067.81	2,836.32

California Connections Academy Central Coast
Schedule of Fees
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF COMPENSATION:					
Administrative Compensation					
Salaries	4,588.94	36,842.32	61,764.47	60,958.60	(805.87)
Benefits	1,170.18	9,394.79	15,749.94	15,544.44	(205.50)
Pension	623.84	3,196.43	6,144.41	5,641.20	(503.21)
Taxes	276.48	1,431.89	2,641.16	2,713.42	72.26
Total Administrative Compensation	6,659.44	50,865.45	86,299.98	84,857.66	(1,442.32)
Instructional Compensation					
Salaries	26,460.37	172,299.95	361,998.07	343,012.36	(18,985.71)
Benefits	6,747.39	44,274.75	92,647.77	87,806.41	(4,841.36)
Pension	5,918.25	22,612.30	59,438.82	51,799.25	(7,639.57)
Taxes	1,257.75	3,295.89	7,089.85	6,561.87	(527.98)
Total Instructional Compensation	40,383.77	242,482.89	521,174.52	489,179.89	(31,994.63)
Total Compensation	47,043.21	293,348.34	607,474.49	574,037.55	(33,436.94)
SCHEDULE OF FEES:					
Enrollment/Unit-Based Fees					
Accounting and Regulatory Reporting	512.50	3,412.50	5,793.70	5,852.94	59.20
Connexus Annual License (EMS)	6,150.00	40,950.00	69,524.36	70,235.28	710.90
Curriculum Postage	357.50	2,964.51	5,373.04	5,255.48	(117.50)
Direct Course Instruction Support	275.00	1,157.75	2,368.13	1,609.87	(758.20)
Educational Resource Center	1,291.50	8,599.49	14,600.12	14,749.41	149.20
Enrollment and Records Management	433.33	3,593.34	6,512.77	6,370.28	(142.40)
Facility Support Services	25.00	175.00	374.95	374.95	-
Hardware/Software - Employees	600.00	2,100.00	3,550.23	3,283.84	(266.30)
Human Resources Support	1,250.00	4,375.00	7,396.31	6,841.34	(554.90)
ISP Processing Fee	103.48	820.16	1,482.77	1,430.85	(51.90)
School Curriculum Supplies	458.33	1,458.33	2,597.89	2,405.33	(192.50)
Short-Term Sub Teaching Services	66.72	3,468.41	14,210.00	14,210.00	-
Special Populations Consultative Services	2,250.00	8,550.00	20,255.84	17,706.03	(2,549.80)
Student Technology Assistance- Laptops	3,018.75	23,143.75	43,125.00	40,825.00	(2,300.00)
Tangible/Intangible Instr. Materials	11,076.03	92,355.54	166,976.32	162,633.69	(4,342.60)
Technical Support and Repairs	1,537.50	10,237.50	17,381.09	17,558.82	177.70
Voice Over IP Services	-	-	2,130.14	1,970.31	(159.80)
Total Enrollment/Unit Based Fees	29,405.64	207,361.28	383,652.64	373,313.45	(10,339.19)
Revenue-Based Fees					
Marketing Services	1,159.65	7,710.08	13,094.22	13,084.91	(9.32)
School Administration	6,957.88	46,260.52	78,565.34	78,509.44	(55.90)
Treasury Services	1,739.47	11,565.13	19,641.34	19,627.36	(13.98)
Total Revenue Based Fees	9,857.00	65,535.73	111,300.90	111,221.70	(79.20)
Total Fee-Based Expenses	39,262.64	272,897.01	494,953.54	484,535.15	(10,418.39)

California Connections Academy Central Coast
Schedule Other Expenses
For the Period Ended January 31, 2023

	January-23 Actual	YTD Actual	Annual Forecast	Revised Budget 10/25/2022	Forecast vs Budget
SCHEDULE OF OTHER SCHOOL EXPENSES:					
Assessment					
Student Testing & Assessment Facilities & Services	-	9,933.50	12,433.50	4,361.53	(8,071.97)
Student Testing & Assessment Travel	0.67	203.95	5,358.70	5,358.70	-
Student Testing Technology	-	-	1,951.36	1,951.36	-
Total Assessment	0.67	10,137.45	19,743.56	11,671.59	(8,071.97)
Authorizer Oversight					
District Oversight	1,063.77	7,188.11	12,506.96	12,495.75	(11.20)
SELPA Admin Fee	303.74	2,029.21	3,547.88	3,572.70	24.80
STRS Reporting	38.04	266.33	456.57	456.57	-
Total Authorizer Oversight	1,405.55	9,483.65	16,511.41	16,525.02	13.60
Employee Related					
Staff Recruiting/Background Checks	17.96	124.54	536.23	536.23	-
Staff Training/Prof. Dvlpmt	1,443.28	12,533.67	13,135.49	13,135.49	-
Team Building	0.73	354.82	999.88	999.88	-
Travel and Conferences - Administration	43.87	314.73	1,058.94	1,058.94	-
Travel and Conferences - Teachers	5.49	195.62	2,020.11	2,020.11	-
Total Employee Related	1,511.33	13,523.38	17,750.65	17,750.65	-
Facilities					
Copiers/ Reproduction	9.58	125.67	335.50	335.50	-
Equipment/Supplies	268.23	268.23	1,786.58	1,786.58	-
Expensed Furniture and Equipment	202.03	371.67	3,137.92	3,137.92	-
High-Speed Internet	9.92	112.91	725.96	725.96	-
Maintenance & Repairs	22.90	189.15	884.09	884.09	-
Office Postage	13.74	258.52	470.96	470.96	-
Office Rent	413.05	2,891.35	5,106.73	5,106.73	-
Office Supplies	48.19	592.98	720.83	720.83	-
Phone	158.01	351.71	538.68	538.68	-
Rent Operating Expense	42.79	303.34	570.19	570.19	-
Rent Storage Unit	72.08	197.98	362.33	362.33	-
Utilities	19.56	54.18	504.47	504.47	-
Total Facilities	1,280.08	5,717.69	15,144.24	15,144.24	-
Governance					
Accreditation	-	-	1,402.96	1,402.96	-
Banking Fees	95.00	440.00	1,626.13	1,626.13	-
Board-Related Expenses	-	-	202.09	202.09	-
Dues - School	10.59	843.91	925.27	925.27	-
Dues - Staff	-	196.42	392.19	392.19	-
Insurance Expenses	-	138.66	138.66	138.66	-
Total Governance	105.59	1,618.99	4,687.30	4,687.30	-
Internet Service Provider					
ISP Payment Reimbursement	-	1,597.54	4,692.39	4,692.39	-
Total Internet Service Provider	-	1,597.54	4,692.39	4,692.39	-
Instructional					
Other Curriculum	-	2,686.11	7,435.30	7,435.30	-
Summer School	-	-	-	3,605.00	3,605.00
Total Instructional	-	2,686.11	7,435.30	11,040.30	3,605.00
Professional Services					
Accounting Services/Audit	531.56	913.78	913.78	805.14	(108.64)
AERIES	-	766.26	766.26	766.26	-
Legal Services	6.41	128.96	3,793.26	3,793.26	-
Legal Special Education	-	383.34	1,249.85	1,249.85	-
Other School Contracted Services	559.79	2,776.27	5,276.27	947.01	(4,329.26)
Other School Expense	-	37.69	80.89	80.89	-
Total Professional Services	1,097.76	5,006.30	12,080.31	7,642.41	(4,437.90)
Student Related					
Graduation Expense	-	209.63	4,336.35	4,336.35	-
SPED Related Services	5,790.88	14,003.02	68,505.80	68,505.80	-
Student Activities	22.01	1,342.64	12,715.04	12,715.04	-
Total Student Related	5,812.89	15,555.29	85,557.19	85,557.19	-
Taxes					
Sales Tax And Use	567.06	4,161.36	7,185.42	6,883.73	(301.69)
Total Taxes	567.06	4,161.36	7,185.42	6,883.73	(301.69)
Total Other Expenses	11,780.93	69,487.76	190,787.78	181,594.83	(9,192.95)